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General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries, Inc.—Increases Facilities—

The corporation on Feb. 10 announced the completion of additional facilities for the manufacture of pressure vessels. The new facilities include the installation of a million dollar flanging press for the production of a wider range of storage tanks and pressure vessels. These pressure vessels are manufactured under conditions that permit stress relieving and radiographing. They will help supply the growing demand for tanks having capacities of from 100 gallons to 30,000 gallons for storage of compressed gases such as propane and anhydrous ammonia.

Hardy Completes Campaign to Raise Steeple Funds—

Charles J. Hardy, Jr., Chairman of the Board of this company, and head of industry's committee for the Old North Steeple Restoration Fund, on Feb. 17 presented to the Lantern League a check for \$25,000, the largest single contribution for rebuilding the steeple of the Old North Church, Boston, Mass., on behalf of American industry. This brings the total to \$138,655 thus far contributed, not counting materials and services to be contributed, and substantially completes the campaign to raise a total of \$150,000.

Reconstruction of the steeple is expected to commence about March 1, according to F. H. Mcraw & Co. officials. Dedication ceremonies are planned for April 19, and the new steeple will be completed by Aug. 31, 1955.—V. 180, p. 2269.

Allegheny Corp.—Makes Exchange Offer—

Subject to authorization by the Interstate Commerce Commission, the corporation is offering holders of its 136,744 shares of 5½% cumulative preferred stock, series A (par \$100) the opportunity to exchange each share of said stock for 10 shares of its 6% convertible preferred stock (par \$10).

The corporation has authorized Kidder, Peabody & Co., who is acting as Dealer Manager, to form and manage a group of securities dealers for the purpose of soliciting such exchanges.

The exchange offer is made by the corporation subject to the further condition that not less than 100,000 shares of series A preferred stock be surrendered for exchange. However, the corporation reserves the right to consummate the exchange offer upon surrender for exchange of a lesser number of shares of series A preferred stock.

The corporation has authorized common stock in the amount of 22,000,000 shares, of which, as of Jan. 31, 1955, 4,641,585 shares were issued and outstanding, 410,032 shares were reserved for issuance upon conversion of the presently outstanding \$4 prior preferred stock, 1,999,700 shares were reserved for issuance upon exercise of the presently outstanding common stock subscription warrants of the corporation and 100,000 shares were reserved for issuance upon exercise of previously granted options. Common stockholders have waived their preemptive rights as to the 100,000 shares reserved in connection with previously granted options, as well as to an additional 55,000 shares of common stock, to be sold to directors, officers and employees of the corporation, upon exercise of options or otherwise, but such shares have not yet been sold, options covering such shares have not yet been granted and such shares have not been reserved.

The exchange offer is open to all holders of series A preferred stock until 3:30 p.m. (EST) on the "Closing Date," which term shall mean the fifth day (excluding Saturday, Sunday and any legal holiday) after the Commission shall have issued, not later than May 31, 1955, an order substantially in the form requested approving the issuance by the corporation of the 6% preferred stock and the issuance and sale by the corporation of the common stock issuable upon the conversion of said 6% preferred stock. Any holder of series A preferred stock may accept this exchange offer on or before the closing date by depositing for exchange all or any number of shares of such stock held by him.

The corporation may, at its election, extend the exchange offer. If the corporation determines not to consummate the exchange offer because less than 100,000 shares of series A preferred stock have been duly submitted for exchange, or if the Commission shall not have issued, on or before May 31, 1955, an appropriate order granting the corporation's application for approval of the issuance of the 6% preferred stock and common stock upon the exercise of the conversion privilege, or if the Interstate Commerce Commission shall issue an order denying any material portion of the corporation's application, then, in any such case, this exchange offer shall be void and of no effect and the corporation will instruct the exchange agent to return to each series A preferred stockholder the stock certificate(s) delivered by such stockholder to The Marine Midland Trust Co. of New York, exchange agent, 120 Broadway, New York 5, N. Y.—V. 181, p. 741.

Allied Laboratories, Inc. (& Subs.)—Earnings Higher

Year Ended Dec. 31—	1954	1953
Net sales	\$16,070,000	\$14,569,000
Profit before taxes	2,110,000	1,855,000
Net profit	1,019,000	885,000
Earnings per share	\$3.27	\$2.84

The directors are recommending that stockholders, at the forthcoming meeting, vote to amend the certificate of incorporation to increase authorized shares from 364,445 shares to 750,000 shares. At the present time there are no plans for the issuance of these additional shares.—V. 180, p. 997.

Allied Stores Corp.—Buying Office in Miami—

This corporation on Feb. 12 announced plans to open a resident buying office in Miami, Fla., within the month. It is believed to be the first year-around buying office ever established in Florida by any department store organization. The office will be at 1735 Biscayne Boulevard, Miami.

Charles E. McCarthy, President of Allied, said the establishment of the buying office demonstrates Allied's convictions that fashions from Florida are styled and priced in a way that shows they are ready for a national market. Allied, with 75 department stores coast to coast, doing a 1954 business of about \$540,000,000, will have its Miami office shop the market not only for its three Maas Brothers stores in Florida, and for the large Jordan Marsh-Miami now under construction, but for all the stores in the network as well.—V. 181, p. 741.

Allison Steel Manufacturing Co., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Feb. 11, 1955, covering 50,000 shares of 75-cent convertible preferred stock (cumulative, \$10 par) and 100,000 shares of common stock, \$5 par, to be offered for public sale through Lee Higginson Corp., underwriter. The public offering prices and underwriting terms are to be supplied by amendment. The preferred is to be convertible share for share into common.

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The company was organized under Arizona law on Feb. 7, 1955, to purchase and operate the steel fabricating assets of Allison Steel Mfg. Co. (Allison). The option to acquire Allison was obtained by John R. Robinson, a Los Angeles attorney, from William L. Allison, principal stockholder of Allison, for \$100. Robinson assigned to Lee Higginson Corp. the option to acquire the steel fabricating assets, reserving to himself the option to purchase the land, buildings and improvements of Allison; and Lee Higginson paid the sum of \$50,000 to Allison, to be applied to the purchase price of the assets if the option were exercised. This option (including the right to purchase Mr. Robinson's reserved option for \$200,000) is to be assigned to the registrant by Lee Higginson; and the registrant will deliver to Lee Higginson a demand note in the amount of \$50,000 to reimburse it for its advance on the purchase price.

Under the terms of the purchase agreement, the purchase price of the work-in-process and other inventory is to be the lower of (1) \$1,401,724, subject to adjustments subsequent to Dec. 31, 1954, or (2) the amount determined by physical inventory (at the lower of cost or market) taken by the registrant as of the closing date. The purchase price of the machinery, equipment and tools is \$946,500. At the closing date the registrant is required to pay the initial sum of \$650,000, to be applied upon the purchase price of the work-in-process, deferred charges, inventions, patents and patent rights; and it must also pay the sum of \$100,000 on the purchase price of machinery, equipment and tools, and deliver its promissory note of \$846,500 in payment of the balance of the purchase price. The registrant also will enter into a 15-year lease with Allison for the land, buildings and improvements of Allison at an annual rental equal to 10% of the depreciated book value thereof, and pay an additional rental of \$36,000 per year to Robinson under his reserved option. The reserved option permits the purchase by the option holder of the land, buildings and improvements for their depreciated book value which at Dec. 31, 1954, was \$449,334, making the total price therefor as of such date \$649,344, including the \$200,000 payable to Mr. Robinson.

Of the net proceeds of registrant's common and preferred stock financing, approximately \$864,700 will be used for the purchase of Allison's work-in-process, deferred charges, inventions, patents and patent rights and the retirement of Lee Higginson's \$50,000 demand note, \$100,000 will be used toward the purchase price of machinery, tools and equipment, and the remainder will be used for working capital. Registrant proposes to enter into a five-year employment contract with William L. Allison providing for the payment of an annual salary of \$35,000 per annum. Allison's operating profit, which reached a high of \$1,300,360 in 1953, dropped to \$546,678 in 1954, while its net income before income taxes dropped from \$1,183,768 in 1953 to \$491,664 in 1954.

The financing will mark the transition of the Allison firm, largest steel fabricator in Arizona, from a privately owned enterprise into a publicly owned company with a slightly changed name.

The present management, headed by William L. Allison, founder, will remain in active charge of its operation. During the past five

years, it is estimated that Allison has secured approximately 40% of the structural steel business in the State of Arizona.

The company has 35 acres of plant and yard facilities at Phoenix, Ariz., with approximately 400,000 square feet under roof. Assets being acquired include \$346,500 machinery, equipment and tools, and work-in-process and other inventory totaling \$1,400,000. The agreement includes a 15-year net lease of land and buildings with an option to buy after the end of the fifth year. Currently the company has approximately 450 employees including a complete engineering staff.

Added to the company's board of directors in connection with the change from private ownership were: Walter L. Bimson, Chairman of the Board of the Valley National Bank of Phoenix; Frank L. Snell, partner law firm of Snell & Wilmer, Phoenix and a director and General Counsel for Arizona Public Service Co.; Charles A. Capek, Vice-President, Lee Higginson Corp.; and Daniel C. Plummer, also of Lee Higginson Corp.

Alloy Precision Castings Co., Cleveland, O.—New Board Elected Following Firm's Acquisition by Mercast

A new board of directors of this company was unanimously elected at a special meeting of its stockholders, which was occasioned by the recent additional acquisition of Alloy stock by the Mercast Corp., New York. Alloy Precision is a Mercast licensee.

Elected as Chairman of the Board was Admiral Alan G. Kirk, also Chairman of the Board and President of Mercast; additional board members elected were Ronald D. Gumbert, Waldo Hatch, E. D. Hopper, and Peter D. Kleist.

Following the stockholders' meeting, a board of directors meeting unanimously elected new officers of the company. These are in addition to Admiral Kirk, Ronald D. Gumbert, who was re-elected as President and Chief Executive Officer; James J. Laughlin, who was elected Secretary-Treasurer; and Theodore Hart, elected Assistant Treasurer. Mr. Gumbert also serves as Vice-President of Mercast.

American Agile Corp.—New Weighing Bottles Offered

Weighing bottles, made of unbreakable polyethylene, are offered by this corporation.

Designed to replace glass units, the polyethylene bottles, in addition to their non-breakable feature, are also unaffected by caustic solutions and acids which often etch other types of containers. The material is chemically inert, washable, non-toxic, and eliminates the need for lead containers which often must replace glass bottles.—V. 181, p. 1.

American Automobile Insurance Co.—Registers With Securities and Exchange Commission—

This company filed with the SEC on Feb. 16 a registration statement covering an issue of 250,000 shares of capital stock of \$2 par value which the company proposes to offer to holders of its capital stock for subscription at the rate of one share for each six shares held. Subscription price and other terms of the offering will be filed later by amendment. Kidder, Peabody & Co. is named as the principal underwriter.

Purpose of the financing, according to the registration statement, is to provide the company and its wholly-owned subsidiaries, American Automobile Fire Insurance Co. and Associated Indemnity Corp., with additional capital funds to permit acceptance of an increasing amount of insurance premiums.

The business of the companies is multiple line insurance, including casualty, fidelity and surety bonds, fire insurance and allied lines. The companies have been increasing their volume of premiums in the fire and allied lines and in the fidelity and surety lines. The companies have no funded debt or preferred stock. For the calendar years 1954 total admitted assets of the company were \$115,443,074 and net premiums written \$77,337,003.

To Vote March 3 on Increase in Capitalization—

A special meeting of the stockholders of American Automobile Insurance Co. has been called for March 3, 1955 for the purpose of approving an increase in the company's capital.

It is planned to give stockholders rights to purchase 250,000 additional shares, on the basis of one additional share for each six shares held, thus increasing the company's capitalization from 1,500,000 to 1,750,000 shares. The date and terms of the offering are to be fixed by the board of directors at a later date.

The company and its subsidiaries have been expanding their activities, particularly in the fire insurance and the fidelity and surety lines and the additional capital is needed in order that this growth and expansion may be continued, it was stated by Robert Z. Alexander, President.—V. 181, p. 201.

American Encaustic Tiling Co., Inc.—Earnings Up—

Period End. Dec. 31—	1954—3 Mos.—1953	1954—12 Mos.—1953
Income	\$2,159,085	\$2,051,994
Profit before taxes	548,352	459,835
Inc. & exc. prof. taxes	299,300	294,500
Net profit	\$246,052	\$165,335
Earnings per share	\$0.38	\$0.26
Dividends per share	\$0.25	\$0.20

*After charging new pension plan costs against fourth quarter operations.—V. 180, p. 1973.

American Felt Co.—Lawless Board Chairman—

John T. Lawless of Greenwich, Conn., has been elected to the newly created position of Chairman of the Board. He was also re-elected President.—V. 156, 1856.

American Potash & Chemical Corp.—Registers With Securities and Exchange Commission—

The corporation filed a registration statement with the SEC on Feb. 16 covering the proposed public offering of \$7,000,000 convertible subordinated debentures due 1970. The offering will be managed by Lehman Brothers and Gore, Forgan & Co.

Of the proceeds to be received by the company approximately \$900,000 will be used to reduce outstanding notes payable to banks and the remainder will be added to the general funds of the company to be available for general corporate purposes including the replenishment of working capital used for improvement and additions made to the company's plants at Trona and Los Angeles, Calif., and

for the investments made in Bikita Minerals Ltd. and American Lithium Chemicals, Inc. A part of the proceeds may be used for plant improvements and equipment and for additional investment in Bikita Minerals Ltd.

Reports Record Sales and Earnings in 1954

Sales and earnings of this corporation in 1954 were higher than in the preceding year, Peter Colefax, President, said on Feb. 17. Net sales for the year ended Dec. 31, 1954, totaled \$23,631,032, compared with \$22,461,056 for 1953. The higher sales volume reflected increased deliveries of potash, and heightened demand for boron products, salt cake and lithium carbonate.

After all charges, including provision for Federal taxes on income, net income in 1954 amounted to \$2,519,909, including \$143,810 profit after taxes from the sale of family housing at Trona, Calif., but without reflecting the company's proportionate interest in the earnings of Western Electrochemical Co. After deducting preferred dividends, earnings were equal to \$4.38 per share on the 486,984 shares of class A and class B stock outstanding on Dec. 31 last. For the year 1953, net income was \$2,116,082, equal after preferred dividend payments to \$4.01 per share on the 431,227 shares then outstanding.

If the company's proportionate interest in the earnings of Western Electrochemical Co. for the full year were included, earnings on the class A and class B stock would be \$4.69 a share for 1954.

American Potash acquired 48.2% of the outstanding common stock of Western Electrochemical last October through an exchange of its class B stock. The company is a principal supplier of material used in the manufacture of jet-assisted-take-off units (JATO) for airplanes and guided missiles.

Mr. Colefax told the shareholders that the new lithium plant near San Antonio, Texas, is expected to begin operations towards the end of 1955. The plant will be owned by American Lithium Chemicals, Inc., 50.1% of whose stock is held by American Potash and the balance by Bikita Minerals (Private) Ltd. Lithium ores for the plant will be supplied by the latter company from its large deposit of high-grade lithium ores in Southern Rhodesia, Africa. American Potash holds a 21.25% interest in Bikita Minerals. Initial production of the new plant will be lithium hydroxide.

A further increase in the company's research budget is scheduled for 1955, Mr. Colefax said. Particular emphasis is being placed on the lithium and boron fields.—V. 181, p. 201.

American Telephone & Telegraph Co.—Seeks Authorization of New Issue of About \$650,000,000 of Conv. Debts.

The directors on Feb. 16 voted to recommend to stockholders that they authorize a new issue of convertible debentures in an amount not to exceed \$650,000,000. Stockholders will be asked to vote on the recommendation at the company's annual meeting on April 20.

The board also declared the regular quarterly dividend of \$2.25 per share payable April 15 to stockholders of record March 15.

The proposal for the new issue of convertibles provides that the company may proceed with such an issue subject to final action by the board of directors at the time new capital is needed. In such case, each stockholder would receive rights to purchase the debentures in proportion to his holdings of stock.

"To meet the country's growing needs and wants for service, the company has a continuing requirement for new capital to construct additional telephone facilities," Cleo P. Craig, President, said. "Even with our expansion of the last ten years, we still have backlogs of unfilled orders in some places and new demand is very strong—in fact well ahead of a year ago."

Bell System Earnings Higher in 1954

More than in any other postwar year, the Bell telephone companies in 1954 had new facilities to meet promptly the personal wants and preferences of telephone users, Cleo P. Craig, President, said in the company's annual report sent to 1,300,000 share owners today.

Bell System earnings applicable to A. T. & T. stock were \$11.92 a share on over 46,000,000 average shares, compared with \$11.71 on less than 41,000,000 shares in 1953. Earnings on total capital of the System last year were at the rate of 6.2% compared with 6.1% in 1953. During 1954, the proportion of debt in total capital was reduced from 41% to 31%.

"With construction costs continuing at the high level reached in the last year or so," Mr. Craig commented, "the average investment per telephone is still rising. Where rate increases are needed the companies will continue to press for them."

The System added 1,967,000 telephones during the year, bringing the total in service to 43,322,000. The Bell companies placed new local cables containing 13,000,000 miles of wire—the largest amount ever added in one year. All told they spent \$1.4 billion for new facilities.

"To carry this program forward in 1955 and provide the full service the nation needs and wants," Mr. Craig said, "large additional amounts of capital will be required."

The Bell System television network was extended to almost 100 additional stations since the beginning of the year, so that it now reaches 357 stations in 233 communities. The system has equipped its network route to carry color programs to 232 stations in 129 cities.

EARNINGS FOR DECEMBER AND CALENDAR YEARS

Period End. Dec. 31—	1954—Month—	1953—Month—	1954—12 Mos.—	1953—12 Mos.—
Operating revenues	32,485,626	27,430,530	349,690,839	283,683,300
Operating expenses	22,233,319	19,412,298	234,287,100	209,236,533
Federal income taxes	3,077,000	2,779,000	31,931,000	23,220,000
Other operating taxes	1,529,851	1,420,955	18,993,976	17,753,261

Net operating income	\$5,645,456	\$3,818,277	\$55,478,763	\$28,473,506
Net after charges	121,380,338	111,500,805	480,277,306	421,485,570

—V. 181, p. 409.

American Woolen Co., Inc.—Dividends Deferred

The directors on Feb. 16 voted to defer dividends at this time on the \$4 cumulative convertible prior preference stock and also on the 7% cumulative preferred stock. The last quarterly payment of \$1.75 per share on the 7% issue was made on Jan. 15, 1955, while that of \$1 per share was made on the \$4 issue on Dec. 15, 1954.—V. 181, p. 201.

Anchor Post Products, Inc.—Earnings Up 17%

This corporation in a preliminary report for the 12 months ended Dec. 31, 1954, shows net income of \$625,000 as compared with \$535,000 for the same period in 1953, an increase of 17%. Earnings per share for 1954, based on 345,483 shares outstanding during the year, were \$1.81, compared with \$1.80 per share on the 296,583 shares outstanding in 1953.

Sales for 1954 were \$17,233,000 as compared with \$16,569,000 for the like period of 1953, an increase of 4% and is the largest sales volume in the 63-year history of the corporation.—V. 163, p. 1718.

Archer-Daniels-Midland Co.—Earnings Up 50%

Net profits of \$3,244,034, or \$1.97 per share, for the six months ended Dec. 31, 1954 were announced by this company on Feb. 9. This is an increase of approximately 50% over the same six months in 1953 when earnings totaled \$2,158,037, or \$1.31 per share.—V. 181, p. 410.

Arizona Golconda Metals, Inc.—Stock Offered

Baruch Brothers & Co., Inc. and Milton D. Blauner & Co., Inc., both of New York, on Feb. 14 offered to the public an issue of 292,000 shares of common stock (par 10 cents) at \$1 per share as a speculation.

The net proceeds are to be used for general corporate purposes.—V. 180, p. 2693.

Armstrong Cork Co.—To Redeem Preferred Stock

The Guaranty Trust Co. of New York will redeem on and after March 15, 1955, all shares of Armstrong Cork Co. \$4 cumulative preferred stock at \$103 a share.—V. 181, p. 641.

Associates Investment Co.—Notes Sold Privately

Salomon Bros. & Hutzler have negotiated the private placement at par of \$25,000,000 3 1/4% promissory notes, due Feb. 15, 1970, and \$12,000,000 3 1/4% subordinated notes, due Oct. 1, 1968, it was announced on Feb. 17.

Proceeds from the private placement of the notes will be used by the company initially to reduce its short-term borrowings, and for the financing of its anticipated expansion during 1955.

Earnings 16% higher

Consolidated net earnings after taxes of this company and its subsidiaries increased by 16% to \$15,679,790 in 1954, a new company record, Robert L. Oare, Chairman of the Board, reported on Feb. 10. Earnings the year before were \$13,504,022.

Total 1954 finance volume of Associates, one of America's "big four" automobile finance companies, was \$1,058,501,455, a figure in excess of a billion dollars for the third consecutive year.

Earnings were equal to \$4.85 a share on 3,125,472 shares of common stock outstanding, as against \$4.19 a share on the same number of shares in 1953. Net earnings before Federal income taxes were \$30,479,750, compared with \$28,651,062 the year before. Federal tax provisions were \$14,800,000 in 1954.

Total receivables outstanding at Dec. 31 showed a gain, reaching \$562,537,405, as against \$550,851,124 a year before. Of the year-end outstandings, \$460,027,358 represented retail motor vehicle installment receivables, up nearly 6% from \$434,574,458 at the close of 1953. The rise in retail outstandings resulted from an increased percentage of purchases of new car paper, a portion of which carried extended maturities, Mr. Oare said.

Consolidated net earnings of the subsidiary, Emmco Insurance Co., in 1954 were \$5,470,728, compared with \$3,556,807 in 1953.

The \$529,473,167 volume of retail purchases during the year was virtually the same as in 1953.—V. 181, p. 642.

Audio & Video Products Corp. (N. Y.)—Stock Offered

Townsend Graff & Co., New York, on Feb. 7 publicly offered an issue of 450,000 shares of common stock (par one cent) at 30 cents per share as a speculation.

PROCEEDS—The net proceeds are to be used to reduce accounts payable obligations; to promote and expand the manufacture and sale of the company's newly developed instrumentation equipment; and for working capital.

BUSINESS—Corporation was incorporated in New York on June 16, 1948 to engage in the manufacture and distribution of electronic equipment. Its principal offices are located in leased space at 730 Fifth Ave., New York, N. Y.

Since its inception, the company has not only been the leading distributor for Ampex Corp., but also has itself and through its subsidiaries, engaged in the magnetic tape recording field and other fields, encompassing the following:

- (a) Engineering and distribution of high quality tape equipment in the audio field.
- (b) Research, development and manufacture of magnetic tape equipment in the instrumentation field.
- (c) Operation of professional recording studios.
- (d) Production of prerecorded tapes for sale through distributors and dealers to the general public and educational and religious organizations.
- (e) Leasing of long playing tape recordings for background music purposes.
- (f) Exclusive sales franchise in the New York-Philadelphia area for Thermo-Fax machines, a business copying machine manufactured by Minnesota Mining & Manufacturing Co.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% 10-year convertible sinking fund debenture	\$150,000	\$145,800
\$6 cumulative convertible preferred stock (par \$100)	450 shs.	27 shs.
Common stock (par 1c)	2,000,000 shs.	1,740,000 shs.

—V. 181, p. 541.

Automatic Canteen Co. of America—Earns 58 Cents a Share in First Quarter—Stockholders Subscribe for 95,316 Shares of 97,481 Offered

Nathaniel Leverone, Chairman of the Board, on Feb. 16 announced that consolidated sales of this company and its wholly-owned subsidiaries for the first quarter of the current year, the 12 weeks ended Dec. 25, 1954, were \$11,504,240 compared with \$11,655,464 for the first quarter of the preceding year.

Earnings before income taxes for the current quarter were \$689,072, and net income after provision for Federal income taxes was \$337,072, equivalent to 58 cents per share of common stock based on 584,886 shares outstanding at Dec. 25, 1954. Earnings before income taxes for the corresponding quarter last year were \$603,460 and net income after taxes was \$281,460, or 59 cents per common share, based on 464,500 shares outstanding at Dec. 26, 1953.

Mr. Leverone also announced that stockholders subscribed for a total of 95,316 shares of the total 97,481 shares offered, nearly 98%, under the company's subscription offer which expired Feb. 14. The underwriters, headed by Glore, Forgan & Co., will take down the 2,165 unsubscribed shares.—V. 181, p. 642.

Automobile Banking Corp.—Debentures Sold Privately

This corporation has placed privately, through Reynolds & Co., \$1,000,000 of 4 1/2% senior debentures and \$1,500,000 of 5% subordinated debentures, due Jan. 1, 1967, it was announced on Feb. 17.

Proceeds will be used to retire \$1,000,000 of 4 1/2% senior debentures and \$1,000,000 of 5% subordinated debentures due April, 1962. The balance will be used as additional working capital.—V. 179, p. 610.

Baltimore & Ohio RR.—To Pay Contingent Interest

The company will pay all contingent interest accrued on its bonds during the calendar year ended Dec. 31, 1954, it was announced on Feb. 16.

The contingent interest on the company's bonds will be paid on and after April 12, 1955, in the following amounts: refunding and general mortgage 5% bonds, series G, K and M, \$30 per \$1,000 bond; refunding and general mortgage 6% bonds, series J, \$36 per \$1,000 bond; first mortgage 5% bonds, series B, \$10 per \$1,000 bond; Southwestern Division 5% bonds, series A, \$15 per \$1,000 bond; and convertible 4 1/2% income bonds, \$45 per \$1,000 bond.

The directors also determined that the company's available income, after fixed charges for the year 1954, was \$21,904,287, from which allocations were made as follows: capital fund, \$3,814,713; general sinking fund, \$1,740,757; contingent interest, \$6,756,669; surplus income sinking fund, \$4,796,074. After these allocations, totalling \$17,108,213, the income available for other corporate purposes amounted to \$4,796,074.

Designates Bankers to Study Debt Simplification

Howard E. Simpson, President, on Feb. 16 announced that Glore, Forgan & Co.; Halsey, Stuart & Co., Inc. and Alex. Brown & Sons have been engaged to continue studies and formulate plans looking towards a simplification of the railroad's debt structure and a reduction in over-all interest costs.

On Feb. 10, the Interstate Commerce Commission waived its competitive bidding rule with respect to the railroad company's proposed refunding plans involving the possible issuance or sale of as much as \$345,000,000 of bonds or other obligations.

Last June, Glore, Forgan & Co. placed with institutional investors \$60,000,000 of the company's collateral trust 4% bonds due 1965 which had been held for many years by the Reconstruction Finance Corporation. This issue has been reduced to a total of \$40,000,000. The placement last year constituted the first step in a broad over-all recapitalization program for the road.—V. 181, p. 742.

Barry Controls, Inc., Watertown, Mass.—Registers With Securities and Exchange Commission

The corporation on Feb. 11 filed a registration statement with the SEC covering 100,000 shares of its class B common stock (non-voting), \$1 par, to be offered for public sale through an underwriting group headed by Paine, Webber, Jackson & Curtis. Of the 100,000 shares, 50,000 are to be offered by the company and 50,000 by certain selling stockholders. The public offering price and underwriting terms are to be supplied by amendment.

The net proceeds to the company from the sale of the 50,000 shares will be used to discharge the company's mortgage indebtedness of \$84,050, to restore funds used in the company's recent purchase of adjoining land for \$79,000, and for working capital and general corporate purposes. Ervin Pietz and Charles E. Crede, President and Vice-President, and four trusts are listed as the selling stockholders. Pietz and Crede hold 33,000 and 29,000 shares, respectively, of the

class B common, and propose to sell 23,900 and 14,500 shares, respectively (the 23,900 shares being sold by Pietz include 7,100 shares being purchased by him from nine smaller stockholders for resale at no profit to Pietz). The four trusts hold an aggregate 27,000 shares and propose to sell an aggregate of 11,600 shares. There are now outstanding 124,350 shares of the class B common. Pietz and Crede also own 60,000 and 29,000 shares, respectively, of the 117,000 outstanding shares of class A common.

(A. S.) Beck Shoe Corp.—Current Sales Up

4 Weeks Ended Jan. 29—	1955	1954
Sales	\$2,729,663	\$2,554,764

—V. 181, p. 202.

Bendix Aviation Corp.—Earnings Increased

The corporation on Feb. 11 reported net income after all charges of \$5,963,226, or \$2.63 a share on the 2,277,344 shares outstanding, in its report for its first fiscal quarter—the three months ended Dec. 31, 1954.

This compares with net income of \$4,753,961, or \$2.25 a share on the 2,117,453 shares outstanding in the comparable period a year ago. The accrual of Federal income and excess profits taxes for the quarter ended Dec. 31, 1953, includes provision for excess profits taxes computed as though such taxes would be in effect for the entire fiscal year. If the average tax rate for the 1954 fiscal year (reflecting expiration of the excess profits tax Dec. 31, 1953) were applied to the quarter, net income would have been \$6,816,900, or \$3.22 a share on 2,117,453 shares then outstanding.

Net sales, royalties and other operating income for the quarter ended Dec. 31, 1954 amounted to \$139,943,835, compared with sales of \$162,709,676 for the comparable quarter a year ago.—V. 181, p. 202.

Best American Life Insurance Co., Mesa, Ariz.—Registers With Securities and Exchange Commission

This company filed a registration statement with the SEC on Feb. 11, 1955, covering 800,000 shares class A common stock, \$1 par, to be offered to present and future holders of its life insurance policies with stock purchase rights; 75,000 shares of class B common stock, \$1 par, to be offered to present and future life insurance salesmen, district managers and state managers; and 455,208 double option coupons with and attached to policies of whole life insurance, to be offered to the general public. The company was organized under Arizona law in September, 1954 and has not commenced active operation. It is permitted by law to engage in the life insurance business, which it intends to do, and is also permitted by law to engage in disability insurance in addition thereto. It intends to qualify at as early a date as possible as a full legal reserve life insurance company. Richard G. Johnson of Mesa is listed as President. The company has a reinsurance agreement with the Producers Life Insurance Company to reinsure all policies sold by the registrant company. Johnson is also President of Producers Life. The stock offering is mainly for the purpose of building up the capital and surplus of the company to permit it to qualify as a full legal reserve company and expand into other states.

Best & Co.—Sales Up—Earnings Lower

Net sales for the year ended Jan. 31, 1955 were \$36,811,268 compared with \$35,511,239 for the previous year.

Net profit after depreciation and reserve for taxes was \$1,667,201 compared with \$1,738,513 for the fiscal year ended Jan. 31, 1954. This amounts to \$2.78 per share on 600,000 shares of common stock outstanding as compared with \$2.90 per share for the previous year.

Cash of \$2,238,825 and securities of \$6,225,000, mostly short-term Governments maturing within 60 days, made the cash position \$8,463,825 at Jan. 31, 1955 compared with \$9,033,980 a year ago.—V. 180, p. 718.

Bond Investment Trust of America—Assets Increase

As of Dec. 31—	1954	1953
Total net assets	\$6,657,000	\$6,356,000
Net asset value per share	\$22.69	\$20.96

—V. 173, p. 2238.

Bond Stores, Inc.—January Sales Higher

Period End. Jan. 31—	1955—Month—	1954—Month—	1955—6 Mos.—	1954—6 Mos.—
Sales	\$6,655,454	\$6,166,024	\$49,215,348	\$47,643,042

—V. 181, p. 202.

Borg-Warner Corp.—May Extend Marbon's Operations

The corporation's Marbon Chemical Division plans to acquire an option on a 300-acre plant site at Washington, W. Va., Robert Shattuck, President and General Manager of the division, announced on Feb. 10. Acquisition of this property will permit the extension of Marbon's manufacturing operations, which now are conducted in plants located at Gary, Ind. Marbon's principal products are materials used in the rubber and paint industries. There are no plans for the immediate construction of a plant on the Washington site, Mr. Shattuck said.

The Marbon Chemical Division currently employs 150 persons in Gary. There are no present plans for curtailment of the Gary operations.—V. 181, p. 743.

Braniff Airways, Inc.—McGreevy Elected a Director

Milton McGreevy, Kansas City investment broker, has been elected a director of Braniff International Airways, Charles E. Beard, President, announced on Feb. 14.—V. 181, p. 643.

British Western America Uranium Corp. (Colo.)—Stock Offered

S. D. Fuller & Co. and Vermilye Brothers, both of New York City, are offering publicly 298,400 shares of common stock (par 25 cents) at \$1 per share "as a speculation."

PROCEEDS—The net proceeds are to be used to explore and develop the company's properties and claims, to repay existing loans and for other general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 25 cents)	600,000 shs.	415,400 shs.
*Warrants	150,000	150,000

*Including 75,000 to be issued to underwriters and 75,000 to the corporation's officers and employees. Each warrant will entitle holder to purchase one share of common stock at \$1 per share.

BUSINESS—Corporation was incorporated in Colorado on Sept. 8, 1954 to engage initially in the acquisition, exploration, mining and operation of uranium and other mineral properties in the States of Utah, Colorado and Wyoming. Its main office is located in the C. A. Johnson Building, Denver, Colo.

To date the corporation has mining leases on 41 unpatented mining claims and has options to purchase 45 unpatented mining claims in the Gas Hills area of Fremont County, Wyo. The corporation owns 51 unpatented mining claims on the Wray Mesa in the Paradox Valley area of Montrose County, Colo., and 15 unpatented mining claims in the Abajo Mountain area of San Juan County, Utah.

All claims involved total 142 covering approximately 2,600 acres. The corporation has options to purchase outright the following mining claims in the Gas Hills area: Eureka group, 35 claims; and has mining contracts on the following groups of claims: Wild Goose group, 12 claims; Star group, 12 claims; Joker group, 9 claims; Idiot's Delight group, 8 claims.

UNDERWRITERS—The underwriters named below have entered into a firm underwriting agreement with the corporation wherein the corporation has agreed to sell and the underwriters have agreed, to purchase or find purchasers for the 298,400 shares of the common stock of the corporation in the respective amounts set forth below:

	Shares
S. D. Fuller & Co.	253,640
Vermilye Bros.	44,760

—V. 181, p. 410.

(A. M.) Byers Co.—Merger Negotiations Terminated

See Erie Forge & Steel Corp. below.—V. 181, p. 743.

California Packing Corp.—Loan Placed Privately—
The Equitable Life Assurance Society of the United States and the New York Life Insurance Co. have loaned \$20,000,000 to the California Packing Corp., packers of Del Monte Products, R. G. Lucks, President, announced on Feb. 16. The Equitable participated to the extent of \$16,800,000 and New York Life took \$3,200,000 of a note which will mature from Feb. 15, 1958 to 1979, inclusive. Mr. Lucks said that Calpak has an option to borrow an additional \$5,000,000 from the two insurance companies. The transaction was negotiated through the investment banking firm of Dean Witter & Co.

Mr. Lucks said proceeds of the loan will be used for working capital and to finance the company's long range expansion program.—V. 180, p. 246.

Canadian National Lines in New England—Earnings—

	1954	1953	1952	1951
Gross from railway	\$201,550	\$258,005	\$261,000	\$248,603
Net from railway	\$49,059	13,310	*7,472	*5,349
Net ry. oper. income	*125,961	*73,219	*92,139	*87,468
From Jan. 1—				
Gross from railway	2,398,550	2,667,005	2,539,000	2,785,603
Net from railway	*143,606	*578,137	*960,635	*429,432
Net ry. oper. income	*1,755,183	*1,514,505	*1,752,779	*128,674
*Deficit.—V. 181, p. 3.				

Canadian Pacific Lines in Maine—Earnings—

	1954	1953	1952	1951
Gross from railway	\$477,210	\$516,923	\$610,389	\$586,973
Net from railway	*4,221	*24,169	76,727	*48,765
Net ry. oper. income	*69,238	*88,104	*7,126	*132,247
From Jan. 1—				
Gross from railway	5,858,713	6,605,263	6,525,692	6,165,248
Net from railway	740,757	775,026	833,974	1,035,556
Net ry. oper. income	101,505	67,164	*123,668	69,265
*Deficit.—V. 181, p. 3.				

Canadian Pacific Lines in Vermont—Earnings—

	1954	1953	1952	1951
Gross from railway	\$211,034	\$230,320	\$216,315	\$233,115
Net from railway	*19,843	32,895	*1,299	1,489
Net ry. oper. income	*94,600	*48,103	*70,879	*70,763
From Jan. 1—				
Gross from railway	2,636,556	2,743,101	2,718,675	2,719,809
Net from railway	72,632	*368,804	*59,017	104,721
Net ry. oper. income	*809,008	*1,245,149	*868,077	*717,462
*Deficit.—V. 181, p. 3.				

Central Electric & Gas Co.—Debentures Offered—An underwriting group managed jointly by Paine, Webber, Jackson & Curtis and Stone & Webster Securities Corp. on Feb. 17 offered for public sale a new issue of \$1,500,000 4½% convertible subordinated debentures due Feb. 15, 1970. The debentures were priced at 100% and accrued interest.

Conversion terms for the new debentures are in effect at any time on or after Aug. 15, 1955 to and including Feb. 14, 1970. Principal amount of debentures exchangeable for one share of common stock will be \$15.75 from Aug. 15, 1955 to Aug. 14, 1960, inclusive; \$16.75 from Aug. 15, 1960 to Aug. 14, 1965 and \$17.75 thereafter to and including Feb. 14, 1970. The debentures are subject to redemption at 104.25% if redeemed during the 12 months beginning Feb. 15, 1955 and at decreasing prices thereafter.

PROCEEDS—The company expects to use the proceeds for construction expenditures, to provide for temporary advances to subsidiaries for construction purposes and for investment in stocks of subsidiaries.

CAPITALIZATION—Giving effect to this financing the company will have outstanding long term debt amounting to \$10,301,000; 1,318,352 shares of common stock of \$3.50 par value and 71,161 shares of \$50 par value cumulative preferred stock.

BUSINESS—The company owns and operates electric and natural gas distribution properties in South Dakota, natural gas distribution properties in Nebraska and one electric property in Minnesota. The subsidiaries provide telephone service in various communities in the Dakotas, Minnesota, Iowa, Wisconsin, Illinois, West Virginia, Virginia, North Carolina, Georgia and Florida. The company and subsidiaries serve approximately 300,000 customers. For the twelve months ended Nov. 30, 1954 consolidated operating revenues were \$28,709,659 and net income \$1,678,311.

UNDERWRITERS—Other members of the underwriting group are: Hornblower & Weeks; A. C. Allyn & Co., Inc.; Central Republic Co. (Inc.); Lee Higginson Corp.; The Milwaukee Co.; First Trust Co. of Lincoln, Neb.; Bosworth, Sullivan & Co., Inc.; Bell & Farrell, Inc.; and Wachob-Bender Corp.—V. 181, p. 643.

Central of Georgia Ry.—To Sell Equipments—

This company will place \$930,000 of equipment trust certificates on the auction block in New York at noon, March 9. E. F. Eidez, Vice-President, said the proceeds from the sale of the securities will help with a \$1,174,170 order for six diesel freight locomotives.—V. 181, p. 743.

Central Illinois Light Co.—Rate Adjustment—

This company has placed in effect an "adjustment for cost of purchased gas" to compensate for an increase in the price of natural gas from its supplier, Panhandle Eastern Pipe Line Co., which became effective Jan. 1, 1955.

This adjustment, effective on meter readings on and after Jan. 31, 1955, amounts to an increase of .24 cents per therm, or an annual gross revenue increase of approximately \$450,000.

The "adjustment for cost of purchased gas" feature was approved by the Illinois Commerce Commission at the time the company passed on to its gas customers the effect of a reduction in Panhandle's gas price last summer, amounting to \$1,200,000 annually.—V. 181, p. 3.

Central Louisiana Electric Co., Inc.—Definitive Debs.

Definitive 3½% convertible debentures due Oct. 1, 1964, will be available at The Hibernia National Bank in New Orleans, 313 Carondelet St., New Orleans, La., in exchange for outstanding temporary debentures on and after Feb. 25, 1955.—V. 181, p. 743.

C. I. T. Financial Corp.—Notes Sold Privately—

This corporation announced on Feb. 16 that it has sold \$42,900,000 of nine-year 3% promissory notes to a group of institutional lenders. The transaction was arranged through Salomon Brothers & Hutzler.

The money will be used to refund maturing obligations and to serve current business needs.—V. 181, p. 410.

Cities Service Gas Co.—Plans New Facilities—

The Federal Power Commission has scheduled hearings to begin Feb. 24 on an application by this company to construct certain and abandon other natural gas transmission facilities in Johnson and Cass Counties, Mo.

In its application, Cities Service has asked authorization to construct

11.5 miles of pipeline and to reclaim 17.2 miles of pipeline. With abandonment of the facilities, the company proposes to discontinue service to eight resale tap consumers. Total cost of the project is estimated at \$140,000.—V. 180, p. 814.

Clark Equipment Co.—Announces Mobilvan System—

A new system for transporting freight that takes advantage of and smoothly combines the most economical aspects of trucking and railroad transportation was introduced on Feb. 3 by this company, one of the nation's leading manufacturers of materials handling equipment.

Called the Clark Mobilvan System, it not only embraces the movement of freight, but its storage as well—providing for the first time a mobile warehouse. This flexible shipping method is adaptable to use with either truck or rail transportation, where circumstances dictate the use of one type of carrier exclusively, as well as in combined movements utilizing both.

An expenditure of approximately \$500 per unit would be required to adapt existing railroad flatcars with the automatic locking devices. The expenditure necessary to adapt existing flatbed trucks would be less. This modification would not restrict the use of present rolling equipment to the Mobilvan System and would therefore cut down on initial capital investment.—V. 181, p. 410.

Clinchfield RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,905,360	\$1,813,216	\$2,281,737	\$2,103,362
Net from railway	868,723	710,887	1,096,180	1,014,189
Net ry. oper. income	609,120	*256,162	1,002,131	963,736
From Jan. 1—				
Gross from railway	20,875,383	24,279,216	24,228,996	23,630,005
Net from railway	8,209,069	9,611,013	10,385,027	10,520,705
Net ry. oper. income	6,365,573	7,594,723	9,381,355	9,893,378
—V. 181, p. 4.				

Colonial Stores, Inc.—January Sales Up 10.4%—

	1955	1954
4 Weeks Ended Jan. 29—		
Sales	\$19,261,059	\$17,444,630
—V. 181, p. 744.		

Colorado & Wyoming Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$285,768	\$256,525	\$320,073	\$279,893
Net from railway	120,638	80,191	121,583	213,721
Net ry. oper. income	55,622	40,751	84,156	54,791
From Jan. 1—				
Gross from railway	2,813,139	3,425,572	2,963,813	3,299,985
Net from railway	985,789	1,384,665	1,028,954	942,226
Net ry. oper. income	447,397	557,253	429,437	315,308
—V. 181, p. 4.				

Columbia Pictures Corp. (& Subs.)—Earnings Incr.—

	Dec. 25, '54	Dec. 26, '53
26 Weeks Ended—		
Net profit before income taxes	\$5,153,000	\$4,759,000
Federal income taxes (est.)	1,645,000	2,115,000
State and foreign income taxes (est.)	685,000	734,000
Net profit	\$2,823,000	\$1,910,000
*Earnings per share of common stock	\$3.40	\$2.24

*The earnings per share of common stock after preferred stock dividends, for both the current year and the prior year, are based on the 794,236 shares which were outstanding on Dec. 25, 1954.—V. 180, p. 2695.

Consolidated Cement Corp.—Earnings Up 31%—

This corporation on Feb. 14 reported net earnings of \$1,022,867 after taxes in 1954, an increase of 31% over the preceding year's earnings of \$779,489. On the basis of 234,920 shares of common stock outstanding at the end of 1954, the year's earnings were equal to \$4.35 a share as against \$3.32 in 1953.

Net sales in 1954 were \$6,275,703, compared with \$5,911,161 the year before. Earnings before taxes were \$1,866,867 as against \$1,455,489 and provisions for Federal and state income taxes were \$844,000 as against \$676,000.

Smith W. Storey, President, said the company has started on a \$2,650,000 improvement and expansion program at its Fredonia, Kan., plant, designed to increase its annual capacity from 1,000,000 to 2,300,000 barrels of cement. The company also operates a cement producing plant at Cement City, Mich.—V. 181, p. 744.

Consolidated Freightways, Inc.—Places Large Order—

Continuing the current program of fleet modernization and expansion, this company has placed another order for approximately \$2,500,000 in new equipment, according to Leland James, President. New vehicles purchased or on order under the 1954-55 program now total over \$7,500,000.

Included in the latest order at a cost of \$1,300,000 will be 140 35-foot semi-trailers of the type used in the motor freight company's eastern and transcontinental operations.

An allocation of \$400,000 will supplement and replace city equipment units, including vans, flats and open-topped trailers, and city pickup trucks and tractors.

Mainstay of the modern CF road fleet is the "doubles" combination—two 24-foot semi-trailers drawn by a short-wheel-base tractor, utilizing removable fifth-wheel dollies to convert from semi to full trailer. New orders have been placed for another 22 of these tractors equipped with four-wheel drive, 36 dollies and 84 trailers, at a cost of \$800,000.

Bulk of the new trailers will come from Fruehauf, Brown, and Peerless. Trailiner Company, a California concern, is supplying two flatbed trailers with a new type air ride suspension in lieu of springs, which CF will road test. Freightliner Corporation, Portland, is making the four-wheel drive, short-wheelbase tractors. Delivery will be made by April 30.—V. 180, p. 2291.

Consolidated Gas Electric Light & Power Co. of Baltimore—Secondary Offering—

A secondary offering of 87,720 shares of common stock (no par) was made on Feb. 14 by The First Boston Corp. and Drexel & Co. at \$33.25 per share, with a dealer's concession of 60 cents per share. It was completed.—V. 181, p. 644.

Container Corp. of America—Earnings Up Sharply—

Walter P. Paepcke, Chairman, reports earnings for the year ended Dec. 31, 1954, equalled \$5.31 per common share equivalent to \$3.94 for the year 1953.

Total earnings for 1954 were \$13,604,232 compared with \$10,127,948 in 1953, in each case after all charges including provisions for depreciation and all Federal, State, and local taxes.

Net sales for the year amounted to \$186,595,052 compared with \$187,552,652 for the year before.—V. 180, p. 2394.

Continental Can Co. Inc.—To Increase Capitalization

The directors on Feb. 16 recommended that the stockholders vote at its annual meeting April 26 on an increase from 5,000,000 to 10,000,000 in the authorized number of shares of common stock of \$20 par value. It was announced by General Lucius D. Clay, Chairman.

While additional stock would be available for future expansion and other corporate purposes, including stock dividends, General Clay emphasized that there were no present plans for its issue.

The Directors also authorized the calling of a special meeting of holders of the \$3.75 cumulative preferred stock to be held on April 18 in order to obtain their consent to the creation and issue by the company, as needed, of not exceeding \$25,000,000 additional long-term indebtedness.

General Clay indicated that to assure the continued growth and expansion of the company the authority to borrow, if and when needed, is necessary.—V. 181, p. 744.

Continental Telephone Co.—Merged With Parent—

See Telephone Bond & Share Co. below.—V. 164, p. 1717.

Cosden Petroleum Corp.—Reports Record Earnings—

Net earnings for the nine months ended Jan. 31, 1955 amounted to \$2,570,393, or \$2.48 per share on the 1,036,323 shares of common stock outstanding, according to an announcement made Feb. 17 by R. L. Tollett, President. The earnings represent an all-time high for the period. For the comparable period a year ago, earnings were \$2,142,725 or \$2.07 per share.—V. 180, p. 2081.

Craftsman Insurance Co., Boston, Mass.—Stock Split Voted—Chairman Elected—

The stockholders at the annual meeting approved a 2½-for-1 stock split on the outstanding common stock, increasing the authorized common from 8,000 to 20,000 shares. The shares, formerly \$25 par value, will have a par value of \$10 per share. Craftsman is one of the largest exclusive underwriters of individual accident and health insurance in New England.

Walter R. Hennessey, associated with the company for nine years and a director for the past two years, was elected to the newly-created position of Chairman of the Board. Charles M. Hayes, associated with Craftsman for more than 25 years, was elected First Vice-President, also a new position. Elwood A. Ford, Chief Underwriter, was appointed Assistant Secretary.

William I. Newton, President, said that 1954 represented the most successful year in the history of the nearly 50-year old insurance firm. He pointed out that admitted assets for 1954 totalled \$2,257,672, a gain of nearly 22% over the 1953 figure of \$1,853,608. Net premiums written in 1954 were \$5,575,165, nearly 7% more than the 1953 figure of \$5,245,404.

Underwriting profit in 1954, Mr. Newton said, was \$250,619, or 4.51% of earned premiums, compared with \$130,828, or 2.49% of earned premiums, in 1953; surplus to policyholders was \$777,703 in 1954, compared with \$607,948 in 1953.

Crampton Manufacturing Co., Grand Rapids, Mich.—Registers Proposed Stock and Bond Financing With SEC

This company filed a registration statement with the SEC on Feb. 8, 1955, covering 150,000 shares of its \$1 par common stock, together with \$1,750,000 of first mortgage bonds, 5½% series due 1975 (with detachable 10-year common stock purchase warrants attached). The common stock offering is to be underwritten by Baker, Simons & Co.; and the public offering price and underwriting terms thereof are to be supplied by amendment. The principal underwriters for the debenture offering are Lee Higginson Corporation and P. W. Brooks & Co., Inc.; and the public offering price and underwriting terms thereof are to be supplied by amendment. For each \$1,000 of debentures, the purchaser will receive warrants for the purchase of 60 common shares, the subscription price to be supplied by amendment.

Of the net proceeds of the financing, \$720,000 will be applied to the prepayment of a like amount of secured notes held by The Detroit Bank, \$520,000 of which is the balance of \$600,000 originally incurred in 1954 to provide funds to commence construction of the company's new plant; about \$550,000 will be used for the completion of the new plant and for additional machinery and equipment; and the balance will be added to general funds primarily to provide additional working capital and to handle increased volume of business.—V. 180, p. 155.

Crown Uranium Co.—Stock Sold —Justin Stepler, Inc., New York, announced on Feb. 17 that the 2,400,000 shares of common stock recently offered to the public at 10 cents per share have all been sold. See details in V. 180, p. 624.

Cummins Engine Co., Inc.—To Increase Output—

The company announced on Feb. 16 that it will again increase its engine production rate starting March 1. According to R. E. Huthstener, President, the new schedule will be the highest in the company's 36-year history and at a rate about 17% over recent all-time highs. Employment will be increased.

The unparalleled acceptance of the new Cummins PT Fuel System; the introduction of a line of Cummins Turbodiesels; the increasingly popularity of its new small, light-weight diesels; and the expanded Cummins distribution plan which will make available still more service points in every section of the United States and Canada, were given by Mr. Huthstener as reasons for the increased demand.

The company also announced that the new addition to its Research Laboratory, representing a 60% expansion of these facilities, is nearing completion with occupancy expected May 1.—V. 178, p. 1777.

Cutter Laboratories—Reports Record Sales—

With 1954 sales reaching an all-time high and common stock earnings increasing from \$1.03 a share in 1953 to \$1.20 in 1954, last year was another banner year in the 57-year history of this company.

Robert K. Cutter, President, said that the company did a \$14,850,821 business in 1954. These record sales were coincident with a new all-time high in earnings before taxes. Working capital, assets, cash position and security holdings also indicate fiscal health and liquidity. In addition, the report shows the company redeemed \$50,000 of their outstanding preferred stock and paid off \$100,000 in serial notes. This left Cutter with a balance of \$1,048,903 in cash and marketable securities.

Buy Biological Firm in Missouri—

This corporation has purchased, for cash, the veterinary biological firm of Ashe Lockhart, Inc., Kansas City, Mo., it was announced on Feb. 16 by Dr. Ashe Lockhart and Dr. Robert K. Cutter.

Ashe Lockhart, Inc., a 28-year old firm, sells a complete line of veterinary biological products to graduate veterinarians only. It has a modern manufacturing laboratory in Kansas City and also operates a large serum farm near the new Kansas City airport.

Cutter Laboratories and Ashe Lockhart, Inc. will continue to operate as separate organizations. The long established policies of Ashe Lockhart, Inc., as well as its present operating personnel, will be continued under the direction of the present General Manager, Joseph Knappenberger, D. V. M., who will head the company as its new President.—V. 180, p. 1651.

Dallas Power & Light Co.—Debentures Offered—

Halsey, Stuart & Co. Inc. and associates on Feb. 15 offered \$7,000,000 of 3¼% sinking fund debentures, due Feb. 1, 1980, at 102.15% and accrued interest, to yield 3.125%. Award of the issue was won by the underwriting group at competitive sale on Feb. 14 on a bid of 101.70%.

Other bids for the debentures as 3¼s came from: Kidder, Peabody & Co., Blyth & Co., Inc., and Merrill Lynch, Pierce, Fenner & Beane, (jointly) 101.32; Salomon Bros. & Hutzler, 101.307; Equitable Securities Corp., 101.265; Union Securities Corp., 100.906; Lehman Brothers, 100.8559; Blair & Co., Inc., 100.724; and The First Boston Corp., 100.26.

The debentures will be redeemable at general redemption prices ranging from 105.15% to par, and at special redemption prices receding from 102.15% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the sale of the debentures, together with proceeds from the earlier sale of 39,182 additional shares of common stock, and funds derived from the company's operations, will be used for the construction of new facilities and for other corporate purposes.

BUSINESS—Company, a public utility company operating wholly within the State of Texas, is a subsidiary of Texas Utilities Co.

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NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

The company is engaged in the generation, purchase, transmission distribution and sale of electricity. Electric power and light service is supplied to the Greater Dallas area, and adjacent surrounding unincorporated areas, all in Dallas County. Population of the territory served is estimated by the company at 622,000.

SALE OF COMMON STOCK.—In December 1954 the company (a) offered to the holders of its common stock the right to subscribe for and purchase 39,182 additional shares of common stock on the basis of one share for each 12 shares held and (b) transferred \$1,000,000 from "corporate earned surplus" to the "common capital stock account." All such additional shares offered were subscribed and paid for, the gross proceeds to the company being \$5,485,480. Upon completion of these transactions, the company had outstanding 509,375 shares of common stock with an aggregate stated value of \$37,883,000.

CONSTRUCTION PROGRAM.—The company estimates that its construction program for the years 1955 and 1956 will result in expenditures of approximately \$20,000,000 and \$22,200,000, respectively. This construction program includes expenditures for the installation of three steam turbine generator units; two having an estimated net capability of 115,000 kw each, one being scheduled for operation in 1955 at Parkdale Plant and one in 1956 at Mountain Creek Plant; the third unit with an estimated net capability of 125,000 kw being scheduled for operation in 1957 at Parkdale Plant; and for additional substations and improvements to and extensions of existing transmission and distribution systems.

During the period from Jan. 1, 1949 to Nov. 30, 1954, the company made gross property additions to its plant, property, and equipment of approximately \$3,807,000, and retirements of approximately \$7,724,000, or net additions of \$7,083,000. Gross additions during the period amounted to approximately 66% of total plant, property, and equipment at Nov. 30, 1954.

PURCHASERS.—The purchasers named below, of whom Halsey, Stuart & Co., Inc. is the representative, have agreed on a firm commitment basis, to purchase the following respective principal amounts of the debentures:

Halsey, Stuart & Co.	Rotan, Mosle & Co.	\$200,000
Inc.	Dallas Union Securities	
Courts & Co.	Co.	200,000
Stern Brothers & Co.	Thomas & Co.	200,000

COMPARATIVE STATEMENT OF EARNINGS

	1954	1953
12 Months Ended Dec. 31—		
Operating revenues	\$31,940,573	\$27,918,151
Operating expenses and taxes	24,287,653	21,658,785
Net operating revenues	\$7,652,920	\$6,259,366
Other income	53,255	139,845
Gross income	\$7,706,175	\$6,399,211
Interest, etc., deductions (net)	1,486,899	1,410,681
Net income	\$6,219,276	\$4,988,530
Transferred to surplus reserve	244,499	153,551
Bal. transferred to corporate earned surplus	\$5,974,777	\$4,834,979
Preferred stock dividend requirements for period	969,713	758,935
Balance	\$5,005,064	\$4,076,044

—V. 181, p. 744.

Dean & Co., San Antonio, Tex.—Files With SEC

The company on Feb. 10 filed a letter of notification with the SEC covering \$150,000 of 5% sinking fund debentures, second series, due Feb. 1, 1955, to be offered in denominations of \$1,000 each through The First Trust Co. of Lincoln, Neb. The net proceeds are to be used for working capital to finance instalment sales, loans on automobiles, etc.—V. 177, p. 1255.

Delaware Fund, Inc.—Reports Record Sales

The largest January sales in this Fund's 16½-year history were reported on Feb. 14 by W. Linton Nelson, President. The Fund's sales for the month amounted to \$821,505 for a 125% increase over the sales of \$321,862 in January of 1953.

Redemption of shares during the month, according to Mr. Nelson, were at the unusually low rate of 20% of sales or less than 1% of the Fund's assets, which on Jan. 31, 1955 totaled \$25,947,096, equal to \$16.42 per share.—V. 180, p. 998.

Detroit Steel Corp.—Earned 49¢ a Share

This corporation reports that increased sales and earnings in the fourth quarter, combined with year-end adjustments, converted a nine months' loss of \$758,681 into a net profit of \$1,182,528, equivalent to 2.3¢ on net sales of \$51,688,448 or 49 cents a share for the calendar year of 1954. M. J. Zivian, President, announced on Feb. 15.

Mr. Zivian said that the 1954 results were accomplished in the face of a 45% reduction in the company's sales and in spite of the fact that the company's basic steel plant at Portsmouth, Ohio, operated at an average rate of only 34% of its recently expanded capacity. He pointed out that the new facilities were not completed until after the abrupt decline early last year in the general demand for sheet and strip steel, the company's principal tonnage products.

The outlook for 1955, Mr. Zivian stated, is for a substantial improvement in both sales and earnings. The company is currently operating at a rate of 85% of its expanded capacity of 1,290,000 tons. This level of operations is supported by order backlogs running through the second quarter.

The resumption of cash dividends, Mr. Zivian indicated is unlikely so long as the existing first mortgage note to Reconstruction Finance Corporation remains outstanding. He explained that this did not preclude the payment of dividends in stocks. He expressed confidence that the RFC loan might be refunded and cash dividends resumed sometime this year.

In 1953, Mr. Zivian concluded the corporation netted \$5,230,259, equal to 5.6¢ on sales of \$93,391,501. On a per share basis, net profits were \$2.16 per share. The same number of common stock was outstanding at the close of both 1953 and 1954, namely, 2,419,017 shares.—V. 181, p. 203.

Detroit, Toledo & Ironton RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,730,863	\$1,710,264	\$1,761,187	\$1,415,334
Net from railway	811,408	802,928	652,555	549,472
Net ry. oper. income	1,128,040	415,400	395,365	263,297
From Jan. 1—				
Gross from railway	17,705,072	22,468,196	17,955,017	18,517,049
Net from railway	4,475,460	7,145,548	6,017,224	6,903,069
Net ry. oper. income	4,135,889	3,207,350	2,735,983	2,904,565

—V. 181, p. 5.

Detroit & Toledo Shore Line RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$729,101	\$709,882	\$728,779	\$668,245
Net from railway	420,432	231,397	382,001	265,240
Net ry. oper. income	189,945	13,792	80,183	151,725
From Jan. 1—				
Gross from railway	7,521,626	8,608,461	7,765,638	7,597,026
Net from railway	3,275,380	3,847,106	3,520,031	3,171,798
Net ry. oper. income	958,020	1,066,678	1,056,557	926,141

—V. 181, p. 5.

Devco & Reynolds Co. Inc.—Wolfson Becomes Pres.

William C. Dabney, President since 1950 and a director since 1938, on Feb. 16 announced that at the insistence of his doctors he is retiring as President. He will continue in the employ of the company in an active advisory capacity.

Louis E. Wolfson was elected President as well as Chairman.—V. 181, p. 644.

(E. I.) du Pont de Nemours & Co. (Inc.)—New Lab.

A modern, completely equipped sales service laboratory to develop sound processing and design techniques for plastics was officially opened on Feb. 14 by du Pont's Polychemicals Department.

The \$3,000,000 installation is another segment of du Pont's new front-line research center growing up at Chestnut Run, near Wilmington,

Del. This location lies within five miles of the company's Experimental Station, which is dedicated to research of a fundamental and long-range character.

Many of the structural, decorative, and mechanical parts of the new laboratory are fabricated of due Pont plastics materials. In addition to work on plastics, the laboratory will service many of the more than 100 Polychemicals products used in industry and agriculture.

The laboratory occupies 62,000 square feet and will be staffed by about 100 persons.

To Exercise Rights to Buy General Motors Shares—

This company will exercise its rights to take up 23% of the 4,380,683 shares of the General Motors Corp. common stock offering, it was announced on Feb. 8. On the basis of the 20,000,000 shares it now holds, du Pont will subscribe to 1,000,000 shares at \$75 per share.

The company, stressing that the purchase of the additional common stock would only preserve the 22.6% ratio of its holdings in General Motors common stock, a figure substantially unchanged for the last two decades, had earlier said it expected to exercise its right at some time during their "life," between Feb. 8 and March 7 (see "General Motors Corp." in V. 181, p. 745).—V. 181, p. 107.

Duluth, South Shore & Atlantic RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$518,532	\$553,569	\$734,969	\$514,385
Net from railway	10,047	36,010	262,741	35,769
Net ry. oper. income	*19,363	*2,597	62,478	*92,466
From Jan. 1—				
Gross from railway	6,799,022	8,149,401	8,205,108	7,991,111
Net from railway	750,671	1,124,551	1,542,645	1,370,084
Net ry. oper. income	302,041	441,878	596,064	592,070

*Deficit.—V. 181, p. 204.

Dynaseal Lighting Corp., Cambridge, Mass. — Files With Securities and Exchange Commission

The corporation on Feb. 7 filed a letter of notification with the SEC covering 57,000 shares of cumulative convertible preferred stock (par \$4) and 28,500 shares of common stock (par one cent) to be offered in units of one preferred and on-half common share at \$5 per unit through Paul D. Sheeline & Co., Boston, Mass. The net proceeds are to be used to increase working capital, for product development and for inventory and other corporate purposes.

Eaton & Howard Balanced Fund—Registers With SEC

This Boston investment company filed a registration statement with the SEC on Feb. 11, 1955, covering 2,000,000 shares of its capital stock.—V. 181, p. 544.

Ecco Manufacturing Co., Columbus, Ohio — New Product Announced

The company will introduce the first office-type water cooler which also dispenses hot water at just the right temperature for making instant coffee and other hot beverages, it was announced on Feb. 1 by A. R. Benua, President.

The new standard size units, which come in both pressure and bottle types, are called the Oasis Hot 'N Cold Water Coolers. Shipments of the new coolers are now being made to distributors throughout the United States.

Edison Bros. Stores, Inc.—January Sales Higher—

Period Ended Jan. 31—	1955	1954
Sales	\$4,627,042	\$4,327,651

—V. 181, p. 204.

(Thomas A.) Edison, Inc.—Sales & Earnings Lower—

On this basis of preliminary figures subject to final audit, this corporation and its wholly-owned subsidiaries had consolidated sales of \$33,135,000 for 1954, compared with sales of \$41,548,489 for 1953, it was announced on Feb. 17. Income before provision for taxes amounted to \$1,328,000 in 1954, against \$2,862,041 in 1953. Profit after taxes was projected at \$908,000 equal, after allowance for preferred dividends, to \$1.77 per share on 460,624 shares of class A and class B common stock, the average number of such shares outstanding during 1954. In the previous year, profit after taxes aggregated \$1,479,495, equal, after preferred dividends, to \$3.05 per share on 454,886 shares of class A and B common stock outstanding at the end of 1953.—V. 181, p. 645.

El Paso Natural Gas Co.—To Expand—

The Federal Power Commission has granted final authorization to this company for the construction of a total of about 74 miles of natural gas pipeline and 6,925 additional compressor horsepower on its transmission system in Texas, New Mexico and Arizona.

In a concurrent action, the FPC permitted the company to make changes in a previously authorized project, including the deletion of certain facilities. The project originally was authorized by the FPC in June of 1953.

El Paso was granted temporary authorization by the FPC on Dec. 29 for the 74 miles of pipeline and 6,925 compressor horsepower. These facilities are designed to make available to El Paso's system additional supplies of natural gas, and to provide adequate pipeline capacity to meet peak-load requirements of certain customers. Total estimated cost is \$13,869,017.

The deletion of the facilities will reduce the cost of the previously authorized project from \$175,250,000 to \$153,739,769, while the total cost of facilities subsequently authorized to enable El Paso to offset the decreases in gas supply is \$21,633,247.—V. 180, p. 2593.

ElectroData Corp.—Plans New Pasadena Plant—

This corporation, an affiliate of Consolidated Engineering Corp., has announced plans for the construction of a new 40,000-square-foot plant in Pasadena, Calif. Ground will be broken on the \$750,000 project this month, according to James R. Bradburn, President.

Production activities will occupy a large part of the new building, more than doubling the firm's present capacity. Other areas will be reserved for administrative and sales functions, and for engineering and special projects research facilities.

Completion of the plant is slated for August, 1955.—V. 180, p. 156.

Endicott Johnson Corp. (& Subs.)—Highlights—

Year Ended Nov. 30—	1954	1953
Net sales	133,316,999	140,096,792
*Net earnings after taxes	2,135,249	2,095,120
Earnings per common share	\$2.28	\$2.23
Dividends per common share	\$1.60	\$1.60
Net working capital	45,039,345	46,198,875
Provision for the normal base stock method of inventory	14,844,238	15,899,936
†Stockholders' equity	46,859,170	45,761,593
Per common share	48.87	47.52
†Stockholders' equity	61,703,408	61,661,529
Per common share	67.18	67.13
Number of employees	20,182	20,738
Number of stockholders	10,892	10,956

*Using the normal base stock method of inventory. †Including provision for the normal base stock method of inventory.—V. 181, p. 645.

Erie Forge & Steel Corp.—Merger Off—

It was simultaneously announced on Feb. 16 by E. Richard Ebe, Vice-President of this corporation, and J. F. Byers, Jr., Vice-President and director of A. M. Byers Co., that Erie Forge has terminated a proposed merger between the two companies in accord with rights reserved by Erie under terms of the agreement. Mr. Ebe stated that it was to be regretted the contemplated merger could not be consummated as it was believed to be in the best interests of the shareholders of both companies.

Speaking for A. M. Byers Co. in the absence of A. B. Drastrup, President, Mr. Byers observed that Erie's withdrawal was not unexpected in that "our proxy material and letters to stockholders clearly stated the possibility that Erie Forge might avail itself of its withdrawal privilege if directors not satisfactory to Erie were elected to the Byers board." At the Feb. 5 annual meeting two opposition

candidates, W. Denis Kendall and Sidney Newman, were elected to the nine-man board.

Mr. Byers concluded that "there now is no reason to hold the meeting originally called for March 28 at which the stockholders of A. M. Byers were to have voted on the merger."—V. 181, p. 107.

Ex-Cello-O Corp.—Merger Confirmed—

See Michigan Tool Co. below.—V. 179, p. 1720.

Federal Machine & Welder Co.—Tenders Sought—

The Second National Bank of Warren, Ohio, will up to, but not including, Feb. 28 receive tenders for the sale to the company of outstanding 15-year 5% sinking fund debentures due Sept. 1, 1959 at prices not to exceed 100% of principal amount.

The company expects to accept such offers in the order of the lowest price offered up to, but not exceeding, the amount of money available for this purpose, and reserves the right to reject any or all offers, in whole or in part, or reject any offer which the company does not deem to be to its benefit. The amount available has not been definitely determined by the board of directors and will be dependent upon offers made under this invitation.

During the past several months, the company has acquired some of its debentures at prices ranging from 88 to 90.

For the first three months of the current fiscal year (to Dec. 31, 1954) profit totaled \$173,513 on \$1,749,886 of net sales with no Federal income taxes thereon, due to expenses of prior years.—V. 180, p. 2695.

Federal Pacific Electric Co.—Earnings Lower—

Consolidated net sales were \$16,538,545 for the six months ended Dec. 31, 1954, it was announced by Thomas M. Cole, Executive Vice-President. Sales for the corresponding six month period in 1953 were \$16,649,163.

Profit before income taxes for the six months ended Dec. 31, 1954 amounted to \$1,126,914, and net profit for that period amounted to \$528,504. This is equivalent to 69 cents a share on the 761,868 shares of Federal Pacific common stock outstanding on Dec. 31, 1954.

Pre-tax profit for the corresponding period in 1953 was \$1,376,280. Net profit for the 1953 period was \$572,330, equal to \$1.04 per share on the smaller number (549,548) of common shares outstanding on Dec. 31, 1953.—V. 180, p. 2695.

Federated Department Stores, Inc.—Sales Up 4½%—

Federated Department Stores, Inc., one of the country's leading retailing groups, passed a net retail sales mark of \$500,000,000 in the year ending Jan. 31, 1955, it was announced on Feb. 15 by Fred Lazarus, Jr., President.

Mr. Lazarus said that Federated, which operates nine major divisions in cities throughout the U. S., including Bloomingdale's and Abraham & Straus of this community, showed net sales of \$500,566,058 for the 52 weeks ended Jan. 31, 1955, compared to \$478,849,294 for the similar period of last year. This represents an increase of 4.5% over the fiscal year ended Jan. 31, 1954.—V. 181, p. 645.

Fidelity Fund, Inc.—New Director Elected—

George K. McKenzie of Old Greenwich, Conn., a Vice-President and Secretary of The Plintkote Co. for the past 10 years has been elected a director.—V. 181, p. 645.

First National Stores Inc.—Earnings Higher—

Quarter Ended Dec. 31—	1954	1953
Profit before Federal taxes	\$3,819,547	\$4,201,029
Federal taxes on income	1,985,124	2,184,335
Federal excess profits tax (estimate)	—	280,000
Net profit	\$1,834,423	\$1,736,694
Common shares outstanding (excluding Treasury Stock)	1,637,138	1,637,138
Earnings per share on common stock	\$1.12	\$1.06

—V. 180, p. 2082.

Food Machinery & Chemical Corp.—Secondary Offering—

A secondary offering of 41,684 shares of common stock (par \$10) was made on Feb. 16 by Wertheim & Co. at \$49 per share. It was completed.—V. 181, p. 107.

Foremost Dairies, Inc.—Secondary Offering—

A secondary offering of 10,000 shares of common stock (par \$2) was made on Feb. 11 by Smith, Barney & Co. at \$18.37½ per share, with a dealer's concession of 40 cents per share. It was oversubscribed.—V. 181, p. 545.

Fritzche Brothers, Inc., N. Y.—Notes Sold Privately

The company has placed privately with the Teachers Insurance and Annuity Association and Guardian Life Insurance Co. an issue of \$1,800,000 15-year notes through Edwin F. Armstrong & Co.

The corporation is in the essential oils business.

Garrett Corp.—Highlights of Report—

Six Months Ended Dec. 31—	1954	1953
Sales	47,949,000	48,473,000
Profit before taxes on income	3,650,000	3,700,000
Provision for taxes on income	1,969,000	2,256,000
Net profit	1,681,000	1,444,000
Dividends paid	583,000	529,000
Shares outstanding at end of period	728,135	692,168
Earnings per share	\$2.31	\$2.09
Dividends per share	\$0.80	\$0.80
Wages and salaries paid	20,700,000	19,300,000
Number of employees at end of period	7,200	7,000
Additions to plant and equipment	1,950,000	180,000
Provision for depreciation and amortization	592,000	543,000
Excess of current assets over current liabilities at end of period	11,065,000	8,767,000
Ratio of current assets to current liabilities	1.30:1	1.27:1
No. of stockholders of record at end of period	3,000	3,000
Stockholder equity at end of period	16,871,000	14,002,000
Stockholder equity per share outstanding	\$23	\$20
Current manufacturing backlog	105,000,000	100,000,000
Military portion	90%	91%

—V. 181, p. 745.

Gas Industries Fund, Inc.—Assets at New High—

As of Dec. 31—	1954	1953
Total net assets	\$26,918,000	\$22,429,000
Net asset value per share	\$24.24	\$19.11

—V. 180, p. 995.

General Electric Co.—Completes Sales Branch—

Completion of a new structure to house General Electric's welding sales branch at Tulsa, Okla., was announced recently by E. K. How, Sales Manager for the company's Welding Department.

The building

shares at the specified price of \$45 per share. The tenders will be accepted in the order of receipt by the First National Bank of Chicago. However, the company reserves the right to reject any and all tenders in whole or in part.

If tenders are received for an amount in excess of 10,575 shares, in order to permit maximum stockholder participation, the company will consider acquisition of additional shares to the extent that the board of directors then deems that funds may be properly allocated by the company for such purpose.

The state of incorporation for the business of the company was moved from Michigan to Delaware by statutory merger effective at the close of business, Dec. 31, 1954.

The company contemplates that additional financing in the form of additional bank loans, subordinated debt and/or additional preferred stock will be effected in the coming year. With this thought in mind the directors have proposed an amendment to the charter to create additional shares of preferred stock, without par value.

The company is making no arrangement to retire series C preferred stock in addition to shares which it may acquire through this tender offer.

The adjusted conversion price for common stock of the company pursuant to the conversion privilege of the series C preferred stock is \$20.46 per share. The closing market price for common stock on Feb. 10, 1955, was 14 1/2.—V. 181, p. 107.

General Motors Acceptance Corp.—Registers With SEC

The corporation on Feb. 18 filed with the SEC a registration statement covering \$200,000,000 17-year debentures due 1972 and an issue of \$50,000,000 five-year debentures due 1960.

The proceeds will provide additional working capital to help finance its increased volume of business. It is expected that the public offering will be underwritten by a nationwide group of underwriters headed by Morgan Stanley & Co.

The consolidated net income for 1954, after all charges and provisions for income taxes, was \$33,833,771, compared with \$28,626,359 in the year 1953. Charles G. Stradella, President, announced. Average receivables outstanding during 1954 were \$2,507 million and compare with \$2,148 million during 1953.

Consolidated results include the net income of Motors Insurance Corp. The earnings of this wholly-owned subsidiary of \$5,020,624 in 1954 were substantially above earnings of \$2,223,014 in the previous year, reflecting a more favorable loss ratio in 1954.

Volume purchased by General Motors Acceptance Corp. in 1954 was \$6,923 million, slightly more than the \$6,698 million purchased a year ago. Receivables outstanding increased from \$2,468 million at the end of 1953 to \$2,675 million at Dec. 31, 1954.—V. 181, p. 745.

General Motors Corp.—Record January Car Sales—

A new all-time record for January retail passenger car sales was established by General Motors division last month, Harlow H. Curtice, President, announced on Feb. 4.

Mr. Curtice disclosed that retail passenger car sales by General Motors dealers in January totaled 261,393, highest January passenger car sales in the history of the corporation. Previous high for the month was 216,086 retail car sales in January, 1951.

General Motors' January retail car deliveries were 168% of January, 1954. Mr. Curtice disclosed that General Motors production of passenger cars in January reached an all-time high for any month in the corporation's history.

"Our retail deliveries during the month of January reached an all-time high for the month and were substantially greater than the rate of deliveries for the same month of last year," Mr. Curtice said. "Despite our current high rate of production the market is so strong that we have not been able to provide our dealers with a comfortable selling stock."

"Our retail sales reflect the uniformly strong public acceptance for our 1955 models," Mr. Curtice said. "Demand for our product is substantially greater than availability."

February Retail Car Sales Up—

Retail sales of General Motors passenger cars during the first 10 days of February set an all-time record for that period, Harlow H. Curtice, President, announced on Feb. 16.

New highs were recorded for both new and used cars sold by General Motors dealers. The new marks followed record January sales, making GM passenger car sales during 1955 through Feb. 10 the highest in history for the period.

All five General Motors passenger car divisions—Chevrolet, Pontiac, Oldsmobile, Buick and Cadillac—recorded all-time high marks in retail sales during the first 10 days of February and for the period Jan. 1 through Feb. 10, Mr. Curtice said.

Retail sales of new passenger cars by GM dealers during the first 10 days of February totaled 99,754. This was 124.2% of the previous high of 80,330, set in 1950, and 146.4% of the figure for the same period of 1954.

Used car sales during the first 10 days of February totaled 113,512, or 124.5% of the former record of 91,138, set in 1941, and 127.6% of the mark for the same period of 1954.

New passenger car sales for 1955 through Feb. 10 were 361,008, or 122.5% of the previous record of 287,440, set in the corresponding period of 1951. They were 161.2% of the total for the same period of 1954.

Used car sales for 1955 through Feb. 10 were 445,341. This was 122.1% of the former high of 364,697, recorded in 1941, and 141.6% of the 1954 mark for the corresponding period.

"Our record retail sales through Feb. 10 reflect the continuing strong public acceptance of our 1955 model cars," Mr. Curtice said. "Despite our current high rate of production the market is so strong that we have not been able to provide our dealers with a comfortable selling stock of cars."—V. 181, p. 745.

General Portland Cement Co.—Earnings Up 31%—

This company earned \$6,833,256 after taxes in the year ended Dec. 31, 1954, an increase of 31% over earnings of \$5,226,454 the year before, Smith W. Storey, President has reported. On Jan. 24, 1955, the company's stock was split two-for-one which resulted in 2,079,942 shares being outstanding. On that number of shares the earnings were equal to \$3.28 a share for the year 1954 as against \$2.51 a share in the corresponding 12 months of 1953.

Net sales in 1954 were \$33,443,661, a gain of 9% over sales of \$30,487,316 in the preceding year. Federal taxes on income for 1954 were \$5,810,000 compared with \$5,526,000 for 1953 which included \$605,000 for excess profits tax.

New production facilities at General Portland's Houston plant were placed in operation in January, Mr. Storey said, increasing annual production capacity there by 1,250,000 barrels of cement to a total of 3,650,000 barrels. The current construction program at the company's new Dallas plant, which will double its annual production capacity to 2,500,000 barrels of cement, is expected to be completed by mid-1955, with the installation of a new 425-foot kiln and additional grinding facilities.—V. 181, p. 412.

General Public Utilities Corp.—To Issue Notes—

This corporation, it was announced on Feb. 11, has joined with Jersey Central Power & Light Co., its subsidiary, in the filing of an application with the SEC for an order (1) authorizing GPU to issue its unsecured notes in the amount of not to exceed \$5,000,000 and (2) authorizing Jersey Central to issue and sell to GPU 400,000 additional shares of its \$10 par common stock for \$4,000,000; and the Commission has issued an order giving interested persons until Feb. 23, 1955, to request a hearing thereon. GPU will use the proceeds of its sale of notes for investment in the common stock equities of subsidiaries, including Jersey Central; and the latter will use the proceeds of its sale of common stock to GPU for its construction program.—V. 180, p. 2084.

General Telephone Co. of the Northwest—Financing—

The company has sold 144,000 shares of its 4.80% cumulative preferred stock, par value \$25. The net proceeds of this new preferred, which is estimated at \$3,445,000, will be used to repay short-term bank loans, to redeem the company's \$5.50 preferred stock and to finance in part 1955 construction.

The company also sold to General Telephone Corp. 16,000 shares of its common stock for \$416,000 which will be applied to the 1955 construction program.

A subsidiary operating company of General Telephone System, General Telephone Co. of the Northwest operates in Washington, Idaho and Montana. Its largest exchange is at Wenatchee, Wash., which

has about 10,200 telephones and was converted to dial operation in June 1954, including the installation of customer toll dialing.

See details of offering in V. 181, p. 646, and V. 181, p. 746.

General Tire & Rubber Co.—Registers With SEC—

The company filed a registration statement with the SEC on Feb. 16, 1955, covering 100,000 shares of cumulative preference stock (\$100 par convertible), to be offered for public sale through an underwriting group headed by Kidder, Peabody & Co. The dividend rate, conversion rate, public offering price and underwriting terms are to be supplied by amendment.

Net proceeds will be added initially to the general funds of the company and will be used primarily for working capital. A portion of the net proceeds will be used to reduce short-term bank loans incurred for these purposes.—V. 181, p. 412.

Georgia RR.—Earnings—

December—	1954	1953	1952	1951
Gross from railway	\$717,407	\$757,404	\$827,046	\$822,654
Net from railway	97,603	110,976	172,295	189,914
Net ry. oper. income	85,286	102,430	179,558	160,963

From Jan. 1—

Gross from railway	8,448,511	9,623,474	9,701,821	9,685,265
Net from railway	1,034,917	1,815,059	1,864,207	2,164,292
Net ry. oper. income	1,006,708	1,714,230	1,660,717	1,837,176

—V. 181, p. 205.

Georgia Southern & Florida Ry.—Earnings—

December—	1954	1953	1952	1951
Gross from railway	\$927,766	\$834,391	\$844,117	\$904,883
Net from railway	389,136	321,633	586,834	562,111
Net ry. oper. income	181,356	40,777	137,640	205,903

From Jan. 1—

Gross from railway	9,596,308	9,916,815	9,196,552	8,485,241
Net from railway	2,503,917	3,626,113	3,630,686	2,970,474
Net ry. oper. income	145,545	682,585	908,445	741,381

—V. 181, p. 205.

Giddings & Lewis Machine Tool Co.—Increase in Capital Stock Approved—

An increase in the capital stock of this company was voted at a special meeting of stockholders held on Feb. 16.

More than 85% of the outstanding shares were voted in favor of increasing the capital stock by 350,000 shares. Prior to the decision of the stockholders, Giddings & Lewis had 400,000 authorized shares of common stock with a \$2 par value. Of this amount, 360,000 shares are outstanding and the balance of 40,000 shares are unissued.

In explaining the proposal to the stockholders, Ralph J. Kraut, President, stated, "it is desirable at this time to have additional shares authorized and unissued which would thus be available to the company in diversifying, enlarging and strengthening the business and for any other useful corporate purposes."—V. 181, p. 545.

(P. H.) Glatfelter Co.—Sales and Earnings Up—

P. H. Glatfelter, III, President, on Feb. 14 announced that the company's 1954 net sales of \$16,932,178 compared to \$15,977,776 for 1953. Net income rose to \$1,639,022 equal to \$7.27 per share of common stock compared to \$901,146 or \$3.91 per share a year ago.

Pre-tax income of \$3,340,022 in 1954 represented a 10% increase over the 1953 figure of \$3,041,146. These figures include profit on the disposal of property in 1954 of \$224,559 and a non-recurring item in 1953 of \$80,000.

Taxes for 1954 estimated at \$1,701,000 were equivalent to \$7.73 per common share and represented 51% of the company's taxable income.

Registers Common and Preferred Stock With SEC—To Place Bonds Privately—

This company filed a registration statement with the SEC on Feb. 9, 1955, covering 125,000 shares of its \$10 par common stock and 40,000 shares of its cumulative preferred stock, series of 1955, \$50 par. The common shares are to be offered initially for subscription by holders of outstanding common shares of record March 1, 1955, at the rate of one new share for each 1.76 shares then held. The subscription price and underwriting terms are to be supplied by amendment. The dividend rate on the preferred, and the public offering price and underwriting terms, are to be supplied by amendment. The First Boston Corp. is named as the principal underwriter.

The company is engaged in the business of the manufacture and sale of bleached chemical wood pulp papers. It is engaged in the installation of additional paper making capacity at a cost of approximately \$12,500,000. To finance this, the company proposes to raise approximately \$10,000,000 through the sale of the common and preferred shares and through the sale to institutions at a price of 100% plus accrued interest, of \$4,000,000 of a new series of first mortgage 4% sinking fund bonds due Dec. 1, 1975.—V. 181, p. 746.

Globe-Union, Inc.—Gen. Wood on Board—

Gen. Robert E. Wood, former Chairman of the Board of Sears, Roebuck & Co., has been elected a director.—V. 180, p. 534.

Grand Trunk Western RR.—Earnings—

December—	1954	1953	1952	1951
Gross from railway	\$4,742,604	\$4,834,076	\$5,453,137	\$5,437,718
Net from railway	802,824	1,390,008	1,604,053	1,443,920
Net ry. oper. income	308,636	634,767	912,127	1,186,217

From Jan. 1—

Gross from railway	56,338,604	61,239,076	56,546,137	57,468,718
Net from railway	8,876,438	12,807,279	9,239,791	10,690,313
Net ry. oper. income	658,456	4,821,504	1,880,946	3,765,562

—V. 181, p. 6.

Green Mountain Uranium Mines, Inc.—Stock Offering—

Tellier & Co., Jersey City, N. J., are offering publicly 2,000,000 shares of common stock (par one cent) at 15 cents per share as a speculation. For details, see —V. 181, p. 746.

Group Securities, Inc. (N. J.)—Registers With SEC—

This Jersey City (N. J.) investment company filed with the SEC an amendment on Feb. 8, 1955, to its registration statement covering an additional 2,000,000 shares of its capital stock.—V. 180, p. 1976.

Guardian Chemical Corp.—Grants Franchise—

This corporation recently announced the granting of a franchise to Kilmer & Co., Inc., of Stamford, Conn., for the exclusive distribution and sale of Cloroxactin WCS-50 for the treatment of Athlete's Foot and similar fungus conditions of hands and feet.

This is the sixth franchise which the corporation has granted for the use of one of its grades of Cloroxactin in a specific field of medicine.

Announces New Development—

This corporation has announced the development of its new effective antioxidant, VOIDOX. This new product, developed after several years of intensive research, opens up an enormous new field for pharmaceutical preparations, edible and industrial oils, soaps, paints, latex and sizes and a host of other materials.

This white, waxy-looking product without taste or odor and free of toxicity in all use concentrations, retards rancidity, darkening and loss of potency in concentrations as low as one pound in a ton.—V. 180, p. 625.

Guild Films Co., Inc.—TV Rights Acquired—

Long-term television rights for the distribution of "Looney Tunes" and other important popular Hollywood motion picture cartoons were acquired by this company, it was announced on Feb. 16 by Reuben R. Kaufman, President. The distribution rights were obtained from Sunset Productions of Hollywood for an undisclosed sum. Included in the arrangements, which give Guild Films rights to approximately 191 cartoon shorts, are such prize-winning series as Porky Pig, Daffy Duck, Buddy's Adventures, Bosko's Antics and many others. It will mark the debut of these series on TV.

Acquisition of this film library of popular motion picture cartoons, marks another important forward step in Guild Films long-range expansion program, said Mr. Kaufman. Earlier this month, Guild Films, through its subsidiary MPTV, INC., acquired the television distribution and sales rights to a 700-film feature library formerly held by Motion Pictures for Television, Inc. This is the world's largest feature film library, said Mr. Kaufman.

Distribution of the cartoons to television stations and sponsors will begin as soon as servicing arrangements are worked out, he added.

At the same time, Mr. Kaufman announced that production of the Liberace Show has been resumed in Hollywood and that production of all other Guild Films program series is now in full swing.

Guild Films is a producer and distributor of television program series of various types on motion picture film for nation-wide exhibition by television stations. In addition to the Liberace program for radio and TV, the company's current programs include: Florian Zabach, Frankie Lane, Joe Palooka, Life with Elizabeth and Conrad Nagle.

Confidential File and the popular Goldbergs programs will be ready for distribution shortly, he added.—V. 181, p. 205.

Gulf Cities Gas Corp.—Reports Profit—

The corporation on Feb. 8 reported sales for the six-month period ended Jan. 31, 1955 of \$294,290 and showed a net profit before depreciation and Federal income taxes of \$102,457. Deductions for these items amounted to \$55,335, leaving a net profit of \$47,121 for the six-month period.—V. 181, p. 545.

Hajoca Corp.—Reports Smaller Profit—

This corporation for the year ended Dec. 31, 1954, had a net operating profit, after depreciation but before deducting for Federal and State taxes, of \$466,023. W. A. Brecht, President, reported. After provision of \$232,000 for taxes, net profit was \$234,023, equal to \$1.40 per share on 166,977 shares of common stock outstanding. This compares with 1953 net profit of \$376,068, or \$2.25 a share on the same number of outstanding shares.

Net sales for 1954 amounted to \$36,680,365 compared with \$38,859,833 in 1953.

Mr. Brecht stated that the decrease in sales and severe competitive conditions which continued unabated throughout the year were responsible for the decrease in the company's income for 1954.

Based on prospects new construction program this year will reach new heights, Mr. Brecht stated that this company anticipates an increase of approximately 8% in sales volume for 1955.—V. 179, p. 5.

Hammond Organ Co.—Lifts Dividend Rate and Pays Extra as Sales Rise to Record Levels—

The directors on Feb. 11 voted to increase the quarterly dividend from 35 to 50 cents a share, and also declared an extra of 35 cents a share, both payable March 10 to stockholders of record Feb. 25.

Under the new rate, payments for the fiscal year ended March 31, 1955, will total \$2.40 a share, compared with \$2.20 in the 1953-54 fiscal year. Hammond in the current fiscal year thus far has paid three regular dividends of 35 cents a share and an extra in December of 50 cents, or a total of \$1.55.

"Decision to increase Hammond's quarterly rate," explained S. M. Sorensen, Executive Vice-President, "was based on expectation of record earnings in this fiscal year. The company earned \$3.35 a share in the 1953-54 period."

"Sales in October, November and December were the highest in the company's 20-year history. Sales continue high, with a substantial backlog of orders on hand."—V. 181, p. 205.

Harnischfeger Corp.—Buys Sierra Loader Rights—

This corporation, which is a manufacturer of construction and industrial equipment, has purchased the patent and manufacturing rights of the Sierra Loader from the C and D Manufacturing Co., Sacramento, Calif. In making this announcement, Henry Harnischfeger, Executive Vice-President, said that the acquisition of the Sierra Loader added further diversification to the line of P-H construction equipment and Harnischfeger's manufacturing operations.

The Sierra Loader is an elevating loader, tractor drawn, which can handle a wide range of materials. Its output for loading hauling units range from 500 to 1,000 yards per hour depending upon the type of material. It will discharge from 1,000 to 2,000 yards per hour. It is diesel powered.—V. 179, p. 2808.

Harris-Seybold Co.—Registers With SEC—

This company filed a registration statement with the SEC on Feb. 16, 1955, covering 125,000 shares of its \$1 par common stock, to be offered for public sale through an underwriting group headed by McDonald & Co. and Kidder, Peabody & Co. The public offering price and underwriting terms are to be supplied by amendment.

According to the prospectus, the purpose of the offering is to finance the company's "growing volume of business, as well as the company's forward growth program which contemplates, in addition to continuing the development of present product lines, the possible acquisition of additional products to supplement those made by the company for the graphic arts industry and possibly products in certain other fields. This may involve acquisition of assets or securities of other companies; however, it is not possible to predict whether or when any acquisition will be made."

The company is said to be one of the world's largest producers of offset lithographic printing presses and power paper cutters, which constitute its principal products.—V. 181, p. 545.

Hertz Corp.—Greenebaum Is Vice-Chairman—

Leon C. Greenebaum has been elected Vice-Chairman of the Board of Directors and a member of the executive committee of this corporation, and Arnold M. Grant has been elected a director, Walter L. Jacobs, President, announced on Feb. 4.

Mr. Greenebaum is Chairman of the Board of Metropolitan Distributors, Inc., New York City truck leasing firm recently acquired by Hertz.

Mr. Grant is a New York attorney. He is also a director of Empire State Building Corp., Grayson-Robinson Stores, Inc., and other companies.—V. 181, p. 412.

Highway Trailer Co.—Exchange Offer Expires—

See New York Shipbuilding Corp. below.—V. 181, p. 545.

Hodgson Houses, Inc., Dover, Mass.—Stock Offered—

Public offering was made on Feb. 16 of 75,000 shares of \$1 par value common stock at \$3.25 per share. Draper, Sears & Co., Schirmer, Atherton & Co., Clayton Securities Corp. and Shea & Co. are participating in the underwriting.

BUSINESS—The company, designers, manufacturers and sellers of prefabricated homes and other structures, is considered to be the nation's oldest in this field. The company's construction has received FHA and VA commitment approvals and utilizes the conventional framing normally specified by building codes. The company markets its product generally in an area within a 300 mile radius of its plant in Dover, Mass., an area with a population of more than 31,000,000.

PROCEEDS—The net proceeds of the offering are expected to be used by the company to reduce bank notes, for completion of new manufacturing facilities, and for other corporate purposes.—V. 181, p. 747.

Hoffman Electronics Corp.—To Manufacture Computers

Initial plans to enter the computer field were disclosed on Feb. 14 by Leslie Hoffman, President, with the announcement that this corporation had acquired all the outstanding shares of The Analyzer Corp., analog computer manufacturing firm of Los Angeles, Calif. The purchase agreement included an exclusive license to manufacture and sell computers utilizing the widely acclaimed Nordsieck integrator developed by Dr. Arnold Nordsieck, professor of physics, University of Illinois.

Inventory, tooling and equipment of The Analyzer Corp. has already been transferred to Hoffman's main plant, Mr. Hoffman stated. "A new computer engineering and production department has been set up and we expect to complete our first production model within the next six months."—V. 181, p. 646.

Holly Corp.—Uranium Unit Plans Stock Offering—

See Holly Uranium Corp. below.—V. 180, p. 2397.

Holly Uranium Corp., N. Y.—Registers With SEC—

This corporation filed a registration statement with the SEC on Feb. 10, 1955, covering 900,000 shares of its 1c par common stock, to be offered for public sale as "speculative securities" at the price of \$3.50 per share, with a 52½¢ per share commission to the underwriters, headed by Barrett, Herrick & Co., Inc., and Franklin, Meyer & Barnett. The commitment of the underwriters is to purchase all of the stock if any is purchased. The underwriters also have purchased 60,000 shares of the company's outstanding stock at par from one of its stockholders.

Holly Uranium was organized July 7, 1954, under Delaware law by its founder, Charles G. Wray, for the purpose of acquiring, exploring and developing natural resources including uranium properties, producing mines and oil properties. According to the prospectus, as of Jan. 1, 1955, it acquired or became entitled to as a result of certain options, several groups of uranium properties located in New Mexico and Utah, two of which, the Mesa Top Claims and the Roundy Lease "are presently producing and shipping uranium ore. . . . A substantial portion of the proceeds of this offering will be used to exercise the options so held by the company. Shortly after incorporation Holly Uranium acquired from the Holly Corp., which may also be deemed to be a founder, certain oil leases located in Washington County, Okla., in consideration of the issuance of 1,200,000 shares. The prospectus further indicates that the founders of the company, its officers and directors, certain private investors, and the underwriters will own 2,135,000 shares, or 73% of the Holly Uranium common to be outstanding upon consummation of this offering for which they will have contributed the sum of \$256,600 in addition to certain producing oil properties, uranium ore reserves, and potential uranium lands, most of which properties require further payments by the company aggregating the sum of \$1,329,200 to be paid from the proceeds of this offering and the issuance of 202,000 shares of common stock. In contrast, the investing public will have contributed \$3,150,000 for 27% of the outstanding stock. Sherwin B. Harris, Jr., is President of both Holly Uranium Corp. and Holly Corp.—V. 180, p. 2397.

Houdaille-Hershey Corp.—New Development—

Domestic evaporators being manufactured by the Houdaille-Hershey Refrigeration Division of North Chicago, (Great Lakes) Ill., are now being electro-zinc plated, then completed with an entirely new type finish, said to possess exceptional smoothness and luster. It is stated that the plating operation provides a highly durable and very ductile basic metal protection, while the new type finish coat, developed in the du Pont laboratories, far surpasses all heretofore established standard humidity test requirements.—V. 180, p. 2083.

Howard Stores Corp.—Current Sales Up 69.5%—

Month of January—	1955	1954
Sales	\$2,581,168	\$1,522,277

—V. 181, p. 2696.

Idaho Power Co.—Earnings Rise—

12 Months Ended Dec. 31—	1954	1953
Operating revenues	\$23,309,789	\$21,977,126
Operating expenses and taxes	16,517,102	15,514,375
Net operating revenues	\$6,792,687	\$6,462,751
Other income (net)	Dr901	25,079
Gross income	\$6,791,786	\$6,487,830
Income deductions	1,972,879	1,984,999
Net income	\$4,818,907	\$4,502,831
Dividends applicable to pfd. stock for the period	765,333	734,033
Balance available for com. stock dividends and surplus	\$4,053,574	\$3,768,798
Earnings per share of common stock	\$3.60	\$3.35

—V. 179, p. 612.

Illinois Central RR.—Earnings—

Period End. Dec. 31—	1954—Month—1953	1954—12 Mos.—1953
Ry. oper. revenue	22,354,242	24,777,909
Ry. operating expenses	16,901,393	19,101,109
Net rev. from ry. ops.	5,452,849	5,676,791
Net ry. oper. income	3,435,198	1,920,001

—V. 181, p. 546.

Indian Creek Uranium & Oil Corp., Salt Lake City, Utah—Files With SEC—

The corporation on Feb. 7 filed a letter of notification with the SEC covering 100,000 shares of common stock (par 10 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to pay expenses incident to mining and oil activities.—V. 178, p. 949.

Indian Head Mills, Inc.—Merger Effective—

The merger of this corporation and Naumkeag Steam Cotton Co. became effective on Feb. 16 upon the filing of documents in Rhode Island and Massachusetts. It was announced by James E. Robinson, President of the merged company. The combined company, a Massachusetts corporation, will operate under the name of Indian Head Mills, Inc.

Stockholders of the two companies have voted approval of the plan. The affirmative vote of two-thirds of the outstanding shares of both companies was required for approval of the merger.

Under the agreement of merger, each share of former Naumkeag common stock has become one share of \$1.25 cumulative preferred stock of the combined company, and each share of former Indian Head common stock has become one share of common stock of the merged company.—V. 181, p. 205.

Indiana Steel Products Co.—Stock Split Voted—

Following a special meeting of stockholders at which an increase in capital stock was authorized, the directors voted on Feb. 15 to split the stock on a two-for-one basis, and declared a quarterly dividend of 22½ cents per share on the new stock.

The board voted to issue 143,149 additional shares of stock, one for each share presently outstanding, on March 10 to stockholders of record Feb. 23. The dividend of 22½ cents was voted for stockholders of record Feb. 28, and is payable March 10.

The quarterly dividend of 22½ cents is equivalent to 45 cents on the former basis of 143,149 shares outstanding. The company's quarterly dividend was raised from 25 cents to 37½ cents in the second quarter of 1953.

Earlier in the day, stockholders voted at the special meeting to authorize an increase in the capital stock of the company from 200,000 to 500,000 shares of common stock, without changing the \$1 par value. A total of 101,202½ shares were voted in favor of the proposal, and 290 against it.

At their meeting, stockholders of the company also approved a stock option plan for executives and key employees. Paul R. Doelz, chairman of the Board, said the plan was intended primarily as an incentive and to encourage stock ownership by officers and employees of the company. He added that the board of directors, at its meeting, granted options to key executives on 12,000 shares of stock at \$43.50 per share.—V. 178, p. 1372.

Industrial Hardware Manufacturing Co., Inc.—Acquis.

The directors have approved for submission to stockholders plans for the acquisitions of the Hugh H. Eby Co. and the Wirt Co., both of Philadelphia, Pa.

The plans are subject to the approval of the SEC and the American Stock Exchange.

Seymour Offerman, President, said that the two companies to be acquired, have a combined annual sales volume of more than \$4,000,000, and that following the acquisitions, Industrial Hardware would have a total annual volume of approximately \$7,000,000.

Both the Eby and Wirt companies are engaged in the manufacture of electronic components.

Mr. Offerman said that both companies will be operated by Industrial Hardware as wholly-owned subsidiaries.—V. 181, p. 206.

Inland Western Loan & Finance Corp., Phoenix, Ariz.—Registers With Securities and Exchange Commission—

Corporation on Feb. 17 filed a registration statement with SEC, covering 2,500,000 shares of class A nonvoting common stock, \$1 par, to be offered for sale at \$1.25 per share. No underwriting is involved, the offering to be made by Inland Western salesmen; and the selling commissions and expenses are fixed at 10% of the gross purchase price.

The proceeds of the financing will be used first as operating capital for its two subsidiaries, Inland Western Loan Co. and Inland Western Finance Co., either by way of loans from the parent or through the purchase of additional stock of the subsidiary; and second, to finance the establishment and operation of additional loan and finance offices throughout Arizona and its neighboring states.—V. 178, p. 148.

Insurance Securities, Inc., Oakland, Calif.—Registers With Securities and Exchange Commission—

The corporation filed with the SEC an amendment on Feb. 10, 1955, to its registration statement covering an additional 24 units, \$1,000 each, of single payment plans series U and 30,000 units, \$1,200 each, of accumulative plans series E 10-year participating agreements.—V. 180, p. 157.

International Business Machines Corp. — Introduces "Electronic Supervisor" to Control Plant Facilities—

A new "electronic supervisor" that follows present programs and automatically switches on or off up to 40 groups of remote operations—each on its own time schedule—was demonstrated by this corporation on Feb. 16.

The new IBM Central Control System will switch lights on or off, start and stop motors, open and close valves, control air conditioning, and perform scores of similar operations. Its most advanced application will be to start and stop production line machinery in automated plants.

An outstanding feature of the new IBM Central Control System is that it uses carrier current signals and operates over existing electrical circuits. It does not require the installation of a single transmission wire.—V. 181, p. 747.

International Paper Co.—Acquisition—

This company has acquired substantially all of the outstanding stock of the A. M. Collins Manufacturing Co. of Philadelphia, Pa., manufacturers of specialty coated papers, it was announced on Feb. 14 by Lamar M. Fearing, Assistant General Sales Manager.

Mr. Fearing said that the Collins organization, headed by the company's President, Lawrence B. Kelley, will operate as a division of International Paper. The specialty papers produced at the Philadelphia plant will be sold by the present Collins sales staff augmented by members of International's Fine Paper and Beached Board Division.—V. 181, p. 546.

International Resistance Co.—Unit Changes Name—

This company announces that its wholly-owned Florida subsidiary, formerly Van Dyke Instruments, Inc., will now be known as Circuit Instruments, Inc.

Purchased by IRC in October of 1954, Circuit Instruments, Inc. is an important manufacturer of miniature precision potentiometers required for guided missiles, vital automation and atomic installation electronic equipment, and other related devices.—V. 181, p. 206.

International Rys. of Central America—Partial Redemption—

The directors on Feb. 17 authorized the call for redemption for the sinking fund on May 1, 1955 (will be paid on May 2, 1955) of \$66,500 principal amount of its first mortgage 60-year 5% gold bonds and \$42,500 principal amount of 5% first mortgage 60-year gold bonds.—V. 180, p. 2697.

Investors Diversified Services, Inc.—Earnings Rise—

Net earnings of this corporation, including undistributed earnings of its wholly owned subsidiaries, in the 12 months ended Dec. 31, 1954 amounted to \$10,761,000 or \$7.40 per share, compared with \$7,908,000 or \$5.44 per share in the year 1953, according to preliminary figures released by the company on Feb. 14.

Non-recurring tax adjustments, permissible under the new internal revenue code, which amount to \$1.33 per share, contributed to the record high income.—V. 178, p. 148.

Iowa Electric Light & Power Co.—Private Sale—

The \$9,000,000 of 3¼% first mortgage bonds, series H, due Jan. 1, 1955, which were recently placed privately with 15 institutional investors through The First Boston Corp. and G. H. Walker & Co., were sold at 99.517% and accrued interest.

The proceeds were used in part to reimburse the company for its retirement of \$732,000 Northwestern Light & Power Co. 4% first mortgage bonds, which it had assumed on acquisition of that subsidiary last June. The remainder will be used to finance the company's construction program.—V. 181, p. 412.

Jefferson Lake Sulphur Co.—Earnings Up Sharply—

Calendar Year—	1954	1953
Profit before Federal and State income taxes	\$3,202,799	\$1,938,762
Federal and State income taxes	1,019,060	512,000
Net earnings	\$2,183,739	\$1,426,762
Common shares outstanding	703,403	702,547
Earnings per common share	\$3.00	\$2.02

*After payment of preferred dividends. †This amount includes the non-recurring item of \$623,854 net to the company after all fees and expenses by virtue of payment of the company's judgment against the State of Louisiana.—V. 180, p. 1537.

Jerrold Electronics Corp., Philadelphia, Pa.—To Move

Executive offices of this corporation, currently located together with the engineering and production facilities at 26th and Dickinson Sts., Philadelphia, Pa., will be relocated at 23rd and Chestnut Sts., Philadelphia, about March 1.

"The move is necessary because of the rapid and tremendous growth of the company," said Milton J. Shapp, President, "and is part of a program of expansion involving all departments, particularly the Community Operations Division. Jerrold, founded in 1949, manufactures amplified master TV antenna systems.

The new executive offices will be located two miles from the Jerrold factory and 20 miles from the engineering laboratories in Southampton, Pa.

Jersey Central Power & Light Co.—Bank Loans—

This company, it was announced on Feb. 11, has applied to the SEC for an order authorizing it to make unsecured bank borrowings of an amount not to exceed \$1,100,000 from one or more commercial banks; and the Commission has issued an order giving interested persons until Feb. 23, 1955, to request a hearing thereon. These borrowings will represent interim financing required in connection with its construction program, to be repaid out of the proceeds of its 1955 financing program which includes, among other things, the issuance and sale to General Public Utilities Corp. (parent) of 400,000 additional shares of common stock for \$4,000,000.—V. 181, p. 647.

Jewel Tea Co., Inc.—Current Sales Up 14.2%—

4 Weeks Ended Jan. 29—	1955	1954
Sales	\$23,617,149	\$20,680,815

—V. 181, p. 412.

Kansas City Power & Light Co.—Bonds Offered—An

underwriting group headed jointly by The First Boston Corp. and Blyth & Co., Inc., on Feb. 16 offered \$16,000,000 of first mortgage bonds, 3¼% series, due Feb. 15, 1985,

at 102.52% and accrued interest, to yield 3.12% to maturity. The group bought the issue on Feb. 15 on its bid of 101.95 for the indicated coupon.

Other bids for the bonds as 3¼s were submitted by: Halsey, Stuart & Co., Inc., 101.62; Equitable Securities Corp., 101.72; White, Weld & Co. and Shields & Co. (jointly), 101.63; Kuhn, Loeb & Co., Salomon Bros. & Hutzler and Union Securities Corp. (jointly), 101.484, and Lehman Brothers and Bear, Stearns & Co. (jointly), 101.38.

The bonds are callable at general redemption prices ranging from 105.52% through Feb. 14, 1956, to 100% after Feb. 15, 1984. Special redemption prices scale from 102.53% to 100%.

PROCEEDS—Part of the proceeds will be used by the company to retire short term bank loans amounting to approximately \$13,033,000 incurred for construction. The balance of the proceeds will be added to working capital to be used for construction.

BUSINESS—The company produces, transmits and sells electricity in an area in Missouri and Kansas including Kansas City, Mo., and environs and an area in northern Iowa including Mason City. Total population in the areas served was 747,000 according to the 1950 census. The company is also engaged to a lesser degree in providing gas, steam heat and water service.

CAPITALIZATION—Giving effect to the current issue, capitalization of the company will consist of: \$91,800,000 of long-term debt; 346,800 shares of \$100 par value preferred stock in four series; and 2,450,000 shares of common stock.

UNDERWRITERS—Associated in the offering are: Drexel & Co., Stern Brothers & Co. and Tucker, Anthony & Co.

COMPARATIVE STATEMENT OF EARNINGS

Period End. Dec. 31—	1954—3 Mos.—1953	1954—12 Mos.—1953
Operating revenues	\$12,746,704	\$11,572,991
Operating exp. & taxes	10,554,536	9,461,490
Operating income	\$2,192,168	\$2,111,501
Other income (net)	30,011	25,824
Gross income	\$2,222,179	\$2,085,677
Income deductions	545,273	595,032
Net income	\$1,676,906	\$1,490,645
Pfd. div. requirements	357,800	285,900
Bal. applic. to com. stk.	\$1,319,106	\$1,204,745
Com. shares outstanding	2,450,000	2,224,540
Earnings per com. share	\$0.54	\$0.54

*Deficit.—V. 181, p. 747.

Kansas Gas & Electric Co.—Registers With SEC—

The company on Feb. 11 filed a registration statement with the SEC covering \$4,000,000 of first mortgage bonds, due 1985, and 60,000 shares of preferred stock (cumulative, \$100 par), to be offered for public sale at competitive bidding.

Net proceeds of the financing will be used for the construction of electric facilities, to repay any bank loans incurred therefor and for other corporate purposes. The company estimates its 1953-56 construction program at \$30,500,000.—V. 181, p. 206.

Keuffel & Esser Co., Hoboken, N. J.—Moves Hardware Division—

In line with a general expansion program, this company, the country's oldest manufacturer of precision instruments for engineers, surveyors and draftsmen, has moved its entire hardware division from its main plant at Hoboken, N. J., to a remodeled industrial property in Cape May Court House, N. J., some 70 miles southeast of Philadelphia, Pa.

Here with some 25,000 square feet of manufacturing space effectively utilized with new machinery and a streamlined production line, this division, known as Cape May Products, Inc., is now engaged in manufacturing the three popular Wyteface tapes—the Favorite, the Handy and the Mighty Handy.

A. E. Busch, Vice-President in charge of the hardware division, said today that the move was an integral step in a company expansion program that includes projected additions to its well-known tape line of other items for sale through the hardware trade.

Manufacturing plants are also located in Chatham, N. J.; Lakeville, Conn.; Millerton, N. Y.; and Chicago, Ill.

Kinner Airplane & Motor Corp., Ltd., Los Angeles, Calif.—Offer for Stock—

It is reported from a reliable source that there are inquiries for purchase of stock in the defunct Kinner Airplane & Engine Corp., Ltd. shares for some undisclosed reason (see also Kinner Motors, Inc. in V. 159, p. 2522).—V. 149, p. 1766.

Lehigh & Hudson River Ry.—Earnings—

December—	1954	1953	1952	1951
Gross from railway	\$256,998	\$268,124	\$307,832	\$242,503
Net from railway	74,214	77,783	124,271	66,308
Net ry. oper. income	72,511	27,077	85,444	35,861
From Jan. 1—				
Gross from railway	3,223,717	3,500,449	3,342,529	3,273,594
Net from railway	1,015,029	1,285,717	1,159,307	1,009,242
Net ry. oper. income	404,348	455,642	515,068	535,878

—V. 181, p. 7.

Lever Brothers Co.—Babb Chairman—Burkhart Pres.

Election of Jervis J. Babb as Chairman of the Board and of William H. Burkhart as President was announced on Feb. 18.

This action follows the retirement this month of John M. Hancock as Chairman of the Board.

Mr. Babb has been President and a director since May, 1950, while Mr. Burkhart has been Executive Vice-President since 1953.—V. 179, p. 613.

Louisiana & Arkansas Ry.—Earnings—

December—	1954	1953	1952	1951
Gross from railway	\$2,225,280	\$2,427,442	\$2,315,150	\$2,318,815
Net from railway	534,860	148,164	863,747	717,840
Net ry. oper. income	509,130	243,945	530,072	286,657
From Jan. 1—				
Gross from railway	25,554,578	30,476,140	26,461,855	24,316,374
Net from railway	10,255,651	11,430,148	9,976,647	8,275,618
Net ry. oper. income	5,321,896	6,002,717	4,854,939	3,092,864

—V. 181, p. 7.

Louisville Gas & Electric Co. (Ky.) (& Subs.)—Earnings

12 Months Ended Dec. 31—	*1954	*1953
Operating revenues	\$41,346,349	\$39,275,677
Operating expenses and taxes	33,363,529	31,771,922
Net operating income	\$7,982,820	\$7,503,755
Other income	278,932	330,259
Gross income	\$8,261,752	\$7,834,014
Income deductions	2,156,239	1,838,349
Net income	\$6,105,513	\$5,995,665
Preferred stock dividend requirements	1,076,021	1,076,021
Common dividends	2,701,000	2,700,000
Common shares outstanding Dec. 31	1,500,000	1,500,000
Earnings per common share	\$3.35	\$3.28

*The amounts received by the company from the Tennessee Valley Authority for electric energy totaled \$4,251,863 in 1954 compared to \$2,444,975 in 1953, an increase of \$1,806,888. Of such receipts, \$3,754,647 and \$2,354,063, respectively, were credited to operating expenses in the above statement. These sales were occasioned, to a large extent, by low water supply in TVA area. Such receipts may be non-recurring and may be decreased by normal rainfall in that area, and by the completion of steam generating capacity the TVA has under construction.—V. 180, p. 1000.

Lucky Lake Uranium, Inc., Salt Lake City, Utah—Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 8,000,000 shares of capital stock to be offered at par (2 cents per share) through Kastler Brokerage Co., Salt Lake City, Utah. The net proceeds are to be used to pay expenses incident to mining operations.

Lukens Steel Co.—To Enter New Markets—

This company, launching a five-year expansion of its current markets, will intensify product development to include diversification outside the capital goods field, it was announced to stockholders on Feb. 8 by Charles Lukens, Jr., President.

Thus the company, leading producer of steel plate, will commence the manufacture and marketing of end products and also enter markets foreign to the company's historical base.—V. 180, p. 2535.

Magic Chef, Inc.—Expands Marketing Activities—

In an aggressive move unprecedented in the long history of this company, Magic Chef, Inc., has set in motion an expansion and decentralization plan that should prove a bellwether to the industry, stated Cecil M. Dunn, President, in a recent interview.

In line with its new policy, Magic Chef has placed its present administration building on the market, for its need has been eliminated by establishment of regional sales offices in New York, Cleveland, Chicago, Cincinnati, Pittsburgh, St. Louis, Atlanta and Los Angeles. Negotiations are under way for a location in Philadelphia, and consideration is being given to establishments in the Southwest, Northwest and Intermountain areas. This network of localized bases in all principal markets will place Magic Chef in a position to operate and compete much more effectively than the previous centralization permitted.—V. 181, p. 108.

Manhattan Bond Fund, Inc., Elizabeth, N. J.—Registers With Securities and Exchange Commission—

This Elizabeth, N. J., investment company filed with the SEC an amendment on Feb. 9, 1955, to its registration statement covering an additional 1,000,000 shares of its capital stock.—V. 178, p. 2307.

Marine Midland Corp.—Registers With SEC—

The corporation on Feb. 15 filed a registration statement with the SEC covering 64,000 shares of its \$5 par common stock, to be offered in exchange for all the issued and outstanding capital stock of Bank of Gowanda at the rate of eight shares of Marine Midland common for each one share of the capital stock of the Bank of Gowanda held of record on March 4, 1955. The Marine Midland offer is subject to that acceptance thereof by the holders of not less than 80% (6,400 shares) of the stock of Bank of Gowanda.—V. 181, p. 647.

May Department Stores Co., St. Louis, Mo.—Plans Large Expansion—

In connection with the proposed offering to the public of \$25,000,000 of sinking fund debenture due March 1, 1980, through an underwriting group headed by Goldman Sachs & Co., and Lehman Brothers, it was announced that the net proceeds of the financing will be added to the general fund of the company to be available for general corporate purposes, including working capital and expenditures for additions and improvements to its facilities. The aggregate cost of projects not yet completed is estimated at \$42,300,000, of which approximately \$11,250,000 had been spent by Oct. 31, 1954. These include extensive additions to the Pittsburgh store; the establishment of branch stores in the San Fernando Valley near Los Angeles and in the University Hills shopping center in Denver; the development of the Northland shopping center of St. Louis; and modernization of the downtown store in Denver and the two downtown stores in Cleveland. Additional expansion now being planned would involve future expenditures of \$23,500,000. See also V. 181, p. 748.

McCrory Stores Corp.—Earnings Off Slightly—

This corporation in its annual report for the year 1954 showed sales of \$103,856,368 and net income of \$3,065,621, equal to \$1.25 per share of common stock. This compares with sales of \$104,787,105 and net income of \$3,627,277, or \$1.44 per share (after excluding 1953 gain on sale of physical assets of six cents per share) for the year 1953.

In discussing the slight drop in sales and earnings, R. F. Coppedge, Chairman, and F. W. Paul, President, said that "operations for 1954 reflect in part the cost of conversion of the variety store to the principle of self-service and its acceptance by the buying public. At Dec. 31, 1954, the company has in operation 24 complete self-service units with plans to open 20 self-service units during 1955. The capital outlay of these self-service units amounted to \$1,240,000 or 64% of the capital expenditures for 1954 of \$1,928,788.

"The public acceptance of the self-service variety store has sparked a major expansion program in the remodeling of stores that will take several years to complete. At the present time, all new stores that are scheduled for opening in 1955, will be designed for self-service. At this stage of development, it would seem that the only variety store not adaptable to self-service is the store where volume in excess of a million is anticipated and where the selling space is broken up and spread over more than one floor."

In addition to conversion of 16 stores to self-service during the year, the company built six new stores, five of which replaced former stores of inadequate size and operation.

Working capital at Dec. 31, 1954 amounted to \$13,442,946, against \$12,934,697 at the end of the previous year.—V. 181, p. 748.

Meredith Publishing Co. (& Subs.)—Earnings—

Six Months Ended Dec. 31—	1954	1953
Total revenue	\$19,451,573	\$19,677,228
Materials, wages and expenses	15,074,741	15,163,730
Depreciation and amortization	778,301	613,369
Interest expense	52,376	53,307
Federal and State income taxes	1,855,750	2,062,900
Net earnings	\$1,690,405	\$1,781,931
Earnings per common share (1,290,000 shares)	\$1.31	\$1.33

—V. 180, p. 1977.

Mesa Petroleum Co., Inc., Wichita, Kan.—Files—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 75,000 shares of common stock (no par) to be offered at \$4 per share through Albert C. Schenkosky, Insurance Bldg., Wichita, Kan. The net proceeds are to be used to pay for the completion of wells already drilled on properties owned by the company, and to drill additional wells.

Michigan Tool Co.—Merger Confirmed—

Confirming the merger with Ex-Cell-O Corp., Marvin R. Anderson, Executive Vice-President of Michigan Tool Co., emphasized that the exchange of stock involves no basic changes for either Michigan Tool or its Canadian subsidiary, Colonial Tool Co., Ltd. The companies, he said, although wholly-owned subsidiaries of Ex-Cell-O, will be independently operated under the same management as previously. Oscar L. Bard, Michigan Tool President, also has become a member of the Ex-Cell-O board of directors.

In the machine tool and cutting tool field, Michigan Tool has specialized in the development and manufacture of gear production equipment. It originated and pioneered such important developments as gear shaving, "Shear-Speed" gear cutting, "Ultra-Speed" hobbing and—more recently—"Roto-Flo" spline and gear forming, a chipless machining process.

Michigan Tool also developed the double-enveloping form of worm gearing into a major form of gearing. Its Cone-Drive gears and speed reducers are widely used wherever compactness, light weight and smoothness of operation are vital together with long life.

Other products of Michigan Tool Co. include machine castings and other cast iron foundry products, cutting oils, coolants, and other industrial chemical products. In Canada its major products are high speed steel cutting tools of all types.

Michigan Tool will celebrate its 40th anniversary this year.—V. 180, p. 722.

Minneapolis-Honeywell Regulator Co.—Expansion—

A major expansion of the company's Pacific Coast production facilities to meet the mounting demand for gas appliance controls was announced on Feb. 10 by Paul B. Wishart, President.

He disclosed that a multi-million-dollar factory, engineering and office building will be constructed adjacent to Honeywell's present plant at Gardena, Calif., on the southern outskirts of Los Angeles. The new addition will more than double the current Gardena operations and will provide employment to several hundred persons. Mr. Wishart said the new quarters will be occupied "some time during 1955."

The new building will occupy 105,000 square feet of floor space immediately south of the present plant on a 16-acre site.—V. 181, p. 648.

Mississippi Central RR.—Earnings—

December—	1954	1953	1952	1951
Gross from railway	\$188,562	\$214,956	\$241,317	\$245,483
Net from railway	39,287	34,675	65,794	75,344
Net ry. oper. income	13,068	13,920	17,082	23,123
From Jan. 1—				
Gross from railway	2,408,453	2,741,101	2,693,299	2,655,585
Net from railway	557,341	673,467	674,252	803,993
Net ry. oper. income	225,709	262,678	205,480	276,035

—V. 181, p. 207.

Missouri Illinois RR.—Earnings—

December—	1954	1953	1952	1951
Gross from railway	\$484,832	\$447,167	\$518,178	\$380,238
Net from railway	217,855	164,572	225,475	106,624
Net ry. oper. income	151,865	89,575	85,496	58,627
From Jan. 1—				
Gross from railway	5,274,934	5,730,642	5,523,525	5,254,440
Net from railway	1,930,931	2,164,825	1,991,011	2,006,972
Net ry. oper. income	1,286,871	965,330	875,455	824,589

—V. 181, p. 8.

Missouri Natural Gas Co. — Stock Offering Oversubscribed—Mention was made in our issue of Feb. 14 of the offering of 120,500 shares of common stock (par \$2.50) at \$8.50 per share by a group of underwriters headed by Straus, Blosser & McDowell, Chicago, Ill. The offering was oversubscribed. Of the total offered, 114,000 shares were offered for the account of the company and 6,500 shares for the account of a selling stockholder. Further details follow:

PROCEEDS—The net proceeds to be received by the company from the sale of the 114,000 shares of common stock will be used, first, to pay outstanding bank loans which at Feb. 9 totaled \$200,000 (the proceeds of which were used to finance in part the company's 1954 construction program) and (second, together with cash to be derived from operations, to defray the cost of estimated expenditures for physical property additions to be made during the calendar years 1955 (\$334,000) and 1956 (\$575,000). The major items in the construction program for those years include the extension of service to approximately 1,600 additional customers in areas presently being served (which entails primarily the installation of additional service lines and meters and accounts for approximately \$613,000 of said total expenditures), and the extension of facilities (at an estimated cost of approximately \$296,000) to new areas not now served in the event the volume of peak day gas then available to the company is sufficient to permit the supplying of such new areas on an economic basis.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4½% first mortgage bonds, series B, due May 1, 1974	\$1,860,000	\$1,860,000
4½% sinking fund debentures, due Aug. 1, 1972	250,000	250,000
5% convertible subordinated notes, due Sept. 1, 1977	182,000	182,000
Common stock (\$2.50 par value)	450,000 shs.	330,000 shs.

"Additional first mortgage bonds, of series other than series B, may be issued against 60% of actual cash expenditures for physical property additions made after May 31, 1954, provided that actual and pro forma mortgage bond interest (as defined) is earned 2½ times after required depreciation and before income taxes, and for other purposes specified in the first mortgage, as amended, all without limitation as to aggregate principal amount. The outstanding series B bonds are dated May 1, 1954 and were issued and sold in June, 1954. Commencing May 1, 1955 the company is required to make annual payments of \$74,400 into a sinking fund for the retirement of series B bonds.

"The sinking fund debentures are unsecured, but are not subordinated in any way. Beginning Feb. 1, 1955 they are entitled to the benefits of an annual sinking fund payment of \$13,000.

"The 5% convertible subordinated notes are unsecured. Beginning in February 1965, a cumulative sinking fund of \$13,000 per year (subject to subordination) will come into operation. The notes are by their terms convertible at any time to and including Sept. 1, 1977, into common stock of the company at a conversion price to be determined as specified in the indenture. The current conversion price will be \$4 per share. The holders of said notes have agreed with the company that they will not convert said notes within the three-year period beginning Feb. 1, 1955, and extending to and including Jan. 31, 1958, and said agreement further provides that during said period the company may not prepay said notes. It is further provided that in the event of the merger or consolidation of the company into or with another corporation or other corporations, or the sale of all or substantially all of its assets, during said period, said prepayment and conversion rights shall be restored.

"Adjusted to reflect the increase in the authorized number of shares of common stock from 192,000 of the par value of \$5 per share to 450,000 shares, of the par value of \$2.50 per share, and the exchange of 216,000 shares of \$2.50 par value for the then outstanding 108,000 shares of \$5 par value, which was effectuated on or shortly prior to Feb. 4, 1955.

UNDERWRITERS—The several underwriters named below have entered into a firm commitment to purchase the number of shares set opposite their respective names. Straus, Blosser & McDowell, the principal underwriter, has agreed to offer and to the extent said offer is accepted, to sell to the employees of the company, including officers, at the price paid therefor by them (\$7.65 per share), up to 4,000 shares of the common stock just offered. The underwriters propose to offer the balance of the shares, and any shares offered to but not purchased by employees, in part to the public at the public offering price of \$8.50 per share, and in part to certain dealers at such price less a concession of 45¢ per share. Underwriters and such dealers may realow a concession of not more than 25¢ per share to other dealers. The representative of the underwriters is Straus, Blosser & McDowell.

	Shares		Shares
Straus, Blosser & McDowell	18,500	Edward D. Jones & Co.	6,000
Crutenden & Co.	12,500	Newhard, Cook & Co.	6,000
A. G. Edwards & Sons	10,500	Reinhold & Gardner	6,000
H. M. Byllesby & Co., Inc.	9,000	Scherck, Richter Co.	6,000
Central Republic Co.	8,000	Stifel, Nicolaus & Co., Inc.	6,000
G. H. Walker & Co.	8,000	Fairman, Harris & Co., Inc.	4,000
Dempsey-Tegeler & Co.	6,000	Tausig, Day & Co., Inc.	3,000
Fusz-Schmelzle & Co.	6,000	White & Co.	3,000
		Metropolitan St. Louis Co.	2,000

"4,000 shares were offered to employees of the company at cost. (See above paragraph.)

BUSINESS—The company was incorporated in Missouri on Nov. 14, 1927, as a wholly-owned subsidiary of Utilities Power and Light Corp. of Chicago, Ill. Utilities Power & Light Corp. was subsequently reorganized and Ogden Corp. emerged as its successor, with ownership of the stock of the company. In Holding Company Act Release No. 4847, dated Jan. 19, 1944, the SEC approved the sale by Ogden Corp. of all of the capital stock of the company to a group of individuals, who are substantially the present owners thereof.

The company is an operating public utility engaged in the business

of purchasing and distributing natural gas to approximately 17,000 residential, commercial and industrial users in Butler, Madison, St. Francois, Ste. Genevieve and Jefferson Counties, located in South-eastern Missouri. Incidental to its distribution business, the company sells and installs gas appliances.—V. 181, p. 748.

Missouri Utilities Co.—Stock Offering Oversubscribed—The company's recent offering of 27,420 shares of common stock to stockholders was heavily oversubscribed, it was announced by Edward D. Jones & Co., managing underwriters. See details in V. 181, p. 548.

Mohawk Carpet Mills, Inc.—Sales and Earnings Off—

This corporation and its domestic subsidiaries reported consolidated net sales during 1954 of \$55,970,839, and net earnings of \$813,988, after allowing for Federal income taxes. During 1953, net sales were \$61,425,049, and net earnings, after providing for Federal income taxes, were \$1,402,648.

The directors declared a dividend of 25 cents a share, payable on March 10, 1955, to holders of record as of Feb. 25, 1955.

W. Hicks Nadler, President of the Montgomery County Trust Co., Amsterdam, N. Y., has been elected to the board of directors to fill the unexpired term of the late S. K. Warnick, Sr., former President of the trust company.—V. 180, p. 2084.

Mocre-McCormack Lines, Inc.—Earnings Lower—

The corporation reports that preliminary estimated net profits after taxes and recapture adjustment for the year 1954 were \$4,615,000 which included \$510,000 representing adjustments to accrued subsidy for years prior to 1954 less estimated recapture and taxes applicable thereto. Reported net profits after taxes and recapture for the year 1953 were \$5,078,000 which included a capital gain of \$752,000 on sale of a vessel.

The estimated net profit per share for 1954 was \$2.40 including the prior year subsidy adjustments equivalent to 26 cents as compared with the net profit per share for 1953 of \$2.64 including the net capital gain on sale of a vessel amounting to 39 cents per share.

There were 1,923,974 shares outstanding on Dec. 31, 1954 as compared with 1,921,439 shares at the end of the previous year.—V. 178, p. 855.

Mullins Manufacturing Corp.—Notes Sold Privately—The corporation has sold privately to the Northwestern Mutual Life Insurance Co. an issue of \$3,000,000 3¼% 10-year promissory notes.

Of the proceeds, approximately \$2,000,000 was loaned to Schaible Co., a wholly-owned subsidiary, to retire notes held by Northwestern Mutual, while the balance will be used for general corporate purposes.—V. 180, p. 2595.

(G. C.) Murphy Co.—Current Sales Up 1.88%—

Month of January—	1955	1954
Sales	\$10,658,807	\$10,462,425

—V. 181, p. 748.

National Airlines, Inc.—Operating Revenues Up 28%—

This corporation rang up record operating revenues in the three months ended Dec. 31, 1954, the second quarter of the fiscal year, according to G. T. Baker, President and Board Chairman.

Operating revenues during the period totaled \$10,584,946, a gain of 28% over the same quarter last year when the total was \$8,248,469, Mr. Baker reported.

Operating expenses increased 22% during the three months to total \$10,148,547 compared to \$8,305,603 in the second quarter of last year. Net operating income, before taxes and gains on retirement of capital assets, for the quarter was \$436,399, compared to a net operating loss of \$57,134 in the same period a year ago, Mr. Baker said.

Net profit for the second quarter was \$275,459, or 27 cents per share after all taxes, derived principally from operations, Mr. Baker reported. In the same quarter last year, net profit was \$3,011,347, or \$2.98 per share, all realized from the sale of older aircraft.—V. 180, p. 2190.

National Biscuit Co.—To Move Offices, etc.—

This company, which has been located in the Chelsea district of Manhattan for more than half a century, is to move its main offices to the 425 Park Avenue Building, new 30-story \$15,000,000 air-conditioned office structure to be erected on the easterly blockfront from 55th to 56th Streets, New York City. Announcement of the leasing negotiations was made jointly by George H. Coppens, President of National Biscuit Co.; Charles J. Mylod, Manager of the estate of Robert Walton Golet and Treasurer of Rhode Island Corp., owner of the land; and Henry H. Salzberg as attorney for the group headed by George J. Engler, which will erect the new skyscraper under the terms of a long term leasehold.

To be occupied are the second to seventh floors, comprising a total of 150,000 square feet, which have been taken for a long term of years, at an aggregate rental of approximately \$20,000,000.

The George A. Fuller Co. is general contractor of the new office building which will contain approximately 500,000 square feet of rentable area. Completion is scheduled for Oct. 1, 1956.

Consideration is being given to the construction of new bakeries outside of New York City in order to replace the present structures which are now obsolete and are located in the Chelsea (14th Street) area.—V. 179, p. 519.

Naumkeag Steam Cotton Co.—Merger Effective—

See Indian Head Mills, Inc. above.—V. 181, p. 207.

New Canaan Co., Greenwich, Conn.—Stock Sold—

Glidden, Morris & Co., New York, on Feb. 15 offered to the public 4,208 shares of class A stock (no par) and 1,052 shares of class B stock (no par) in units of four shares of class A stock and one share of class B stock at \$95 per unit. The offering was quickly completed.

PROCEEDS—The net proceeds are to go to A. L. Glidden, who is the selling stockholder. None of the proceeds will accrue to the company.

BUSINESS—The company, whose address is P. O. Box 1069, Greenwich, Conn., is a corporation organized in Connecticut on Oct. 3, 1946. The company is a holding company and does no business other than holding all of the issued and outstanding stock of The New Canaan Water Company.

The New Canaan Water Co., whose address is 32 Elm St., New Canaan, Conn., is a corporation incorporated in Connecticut on April 19, 1893. It is regulated by the Connecticut P. U. Commission and its business consists of supplying water and fire protection to the Town of New Canaan, Fairfield County, Conn.

The property of The New Canaan Water Co. comprises approximately 200 acres of watershed land, an impounding reservoir, with dam, a filter plant and approximately 30 miles of transmission and distribution water mains.—V. 181, p. 648.

New England Gas & Electric Association—Earnings Up

The Association in a summary of earnings for the 12 months ended Dec. 31, 1954, shows a balance to surplus for that period of \$3,271,439 on a consolidated basis compared with \$2,333,482 for the same period last year. After allowance for dividends on the preferred shares, the balance of \$3,134,943 amounts to \$1.37 per average common share issued and outstanding in the current period compared with \$1.36 per average common share outstanding for the corresponding previous period based on 2,211,978 and 2,016,257 average common shares outstanding in the respective periods.

Total consolidated operating revenues for the latest 12 months were \$38,107,055 compared with \$37,628,840 for the corresponding period last year, an increase of 1%. Net income before parent company fixed charges and provisions for Federal income taxes was \$7,396,993 compared with \$7,491,299 for the 12 months ended Dec. 31, 1953.

Balance to surplus on a parent company basis was \$3,031,452 for the current 12 months compared with \$2,785,239 for the corresponding previous period, representing earnings of \$1.26 per average common share, after preferred dividends, for the current period compared with \$1.28 per average common share outstanding for the corresponding previous period.—V. 180, p. 2698.

New England Mutual Life Insurance Co.—Record—

The company issued a record-breaking \$57,000,000 of new life insurance protection during the month of January, according to a report from O. Kelley Anderson, President.

This figure is \$9,000,000 in excess of the previous highest month, which occurred in January, 1953.—V. 179, p. 401.

New England Telephone & Telegraph Co.—Earnings—

Period End. Dec. 31—	1954—Month—	1953—Month—	1954—12 Mos.—	1953—12 Mos.—
Operating revenues	23,029,505	20,669,729	258,876,417	236,879,082
Operating expenses	17,333,726	15,808,365	196,263,868	176,798,477
Federal income taxes	1,758,090	1,344,927	18,786,420	18,190,143
Other operating taxes	1,351,906	1,331,304	17,328,015	16,278,290
Net operating income	2,525,784	2,185,133	26,498,114	25,612,172
Net after charges	1,929,676	1,543,147	20,029,768	19,177,410

—V. 181, p. 749.

New Monarch Machine & Stamping Co., Des Moines, Ia.—New Control—

It was announced on Feb. 15 that the stock of this company has been purchased by O. L. Dykstra, Harold Brenton, Neil Chadderton and associates.

Arrangements for the transaction were made for the New Monarch firm through Winfield C. Jackley & Co., Chicago, Ill.

New York Capital Fund of Canada, Ltd., Toronto, Can.—Registers With Securities and Exchange Commission—

This Toronto investment company filed with the SEC an amendment on Feb. 9, 1955, to its registration statement covering an additional 33,000 shares of its \$1 par common stock.—V. 181, p. 648.

New York Shipbuilding Corp.—Offer Expires—

This corporation now owns more than 92% of the common stock of the Highway Trailer Co., Edgerton, Wis. It was announced on Feb. 15 by Louis E. Wolfson, Chairman of the Board, as the result of a share exchange offer.

Under terms of the offer, New York Ship proposed to acquire the stock on a basis of one share of New York Ship common for each five shares of Highway common.

Originally effective for a 16-day period through Jan. 26, the offer was extended through Feb. 15.

Of the 374,624 shares of Highway common outstanding, shareholders representing 92.4% have deposited their holdings for exchange. The offer was conditional upon acceptance by holders of 289,350 or more of Highway's common. At the end of the originally scheduled offer date, Jan. 26, 312,350 shares had been deposited for exchange.

Complete acquisition would have entailed the issuance of 74,925 shares of New York Ship common. Prior to the offer, 1,215,327 shares of New York Ship common were outstanding out of an authorized 1,538,462 shares.—V. 181, p. 548.

New York State Electric & Gas Corp.—Redemption—

This corporation has called for redemption on March 31, next, 875 shares of its 4.50% cumulative preferred stock. Payment, at the sinking fund redemption price of \$103.25 per share, plus accrued dividends to the redemption date, will be made at the office of Chemical Corn Exchange Bank, redemption agent, New York City.—V. 181, p. 548.

Niagara Mohawk Power Corp.—Earnings Higher—

The corporation had a consolidated net income of \$27,760,000 for 1954 compared with \$26,343,000 for 1953, Earle J. Machold, President, announced in the company's annual report.

After preferred dividend requirements, this was equivalent to \$2.11 per share of common stock for 1954 compared with \$2.03 per share for 1953.

Total revenues for 1954 reached an all-time high of \$210,153,000 compared with \$205,224,000 the year before. However, most costs of doing business also increased, including taxes which totaled over \$46,000,000, 22 cents of each dollar of revenue.

The year 1954 was by far the company's best in gas sales and revenues, the report stated. Gas sales exceeded 32 billion cubic feet, 23% above 1953. The number of gas customers increased to 320,000 of whom 108,000 are now gas heating customers.

The corporation spent \$60,511,000 during 1954 on construction of electric and gas facilities to expand and improve service, the report outlined. Included in this program were new power plants which increased the system's total generating capacity to 3,133,000 kilowatts. Large generating units were added to steam-electric stations at Buffalo and Albany, and the first of five new hydro-electric stations was completed on the Raquette river at South Colton. The construction program also included new electric transmission and distribution facilities to provide more power in areas of heavy load growth.

The corporation constructed 340 miles of natural gas lines to expand existing gas services and to extend natural gas to eight more communities.

Niagara Mohawk is one of 33 companies in Atomic Power Development Associates, a group formed to develop commercially practical means of using nuclear fuel in steam-electric generating plants. Outlining the progress of this program, the report stated: "Great strides are expected in atomic power development within the next 10 or 15 years, but the companies associated in the project do not believe that the process will force the retirement of modern fuel-fired plants before they live out their economic lives. The replacement is expected to be a long process and only justified when atomic fuels can produce usable power at equal or lower costs than other fuels."—V. 181, p. 548.

Nortex Oil & Gas Corp.—Expansion Financed—

This corporation and others, of Dallas, Texas, have purchased 26 producing oil wells having a monthly production in excess of 20,000 barrels, and 1600 leasehold acres in Montague County, Texas, it was announced on Feb. 17 by James R. Wendover, President.

Consideration for the purchase was \$1,000,000. Financing was handled through the Southwestern Life Insurance Co., Dallas, Texas.

Nortex Oil & Gas Corp. was organized in April, 1954, with an authorized capital stock of 1,000,000 shares, of which 217,000 are issued and outstanding. The public offering of the shares was made through a group headed by J. R. Williston & Co., members of the New York Stock Exchange of New York.—V. 180, p. 912.

Otter Tail Power Co.—Notes Extended—

This company has received Federal Power Commission permission to extend for one year, to Dec. 31, 1955, its authority to issue unsecured promissory notes whose aggregate amount outstanding at any one time will not exceed \$4,000,000.

The company was granted FCC authorization on June 24, 1953, to issue the notes from time to time prior to Dec. 31, 1954. The notes were to mature within one year or less and were to bear interest at negotiated rates not in excess of 4% per year.

The supplemental authorization supersedes that granted by the FCC's original order. The notes are to be issued under the terms and conditions previously authorized. Proceeds from the issuance will be used to provide temporary financing for the company's \$4,700,000 1955 construction program.—V. 181, p. 414.

Owens-Illinois Glass Co.—New Plant—

This company on Feb. 10 announced plans to build a two-furnace glass container manufacturing plant on a 70-acre site in the Parkrose area of Portland, Ore.

The announcement followed approval of an appropriation by the directors on Feb. 9.

Scheduled for completion in the summer of 1956, the new glass plant will be one of the most modern of its kind in the glass container industry and will be equipped with the latest glass manufacturing machinery, according to H. S. Wade, Vice-President and General Manager of the Pacific Coast Division in San Francisco.

The company has two other glass container plants, a closure plant, two sand plants and a third under construction on the West Coast.—V. 181, p. 749.

Oxford Paper Co.—Securities on Big Board—

Securities of this 56-year-old company, consisting of 101,434 shares of no par value \$5 preference stock and 761,470 shares of \$15 par value common stock, have been listed on the New York Stock Exchange and were traded there for the first time on Feb. 14. The stocks heretofore have been traded over-the-counter.—V. 181, p. 49.

Pacific Gas & Electric Co.—Registers With SEC—

The company on Feb. 14 filed a registration statement with the SEC covering \$50,000,000 of first and refunding mortgage bonds, series Y, due Dec. 1, 1987, to be offered for public sale at competitive bidding.

Net proceeds will become a part of the treasury funds of the company and will be applied toward the cost of gross additions to the utility properties of the company. Following the sale of the bonds the company proposes to retire short-term bank loans in the amount of \$38,000,000 obtained for temporary financing of such gross additions. The company's 1955-56 construction program is estimated at \$270,000,000.—V. 181, p. 749.

Pacific Northwest Pipeline Corp.—Financ'g Approved

The Federal Power Commission on Feb. 11 approved a plan of financing proposed by this corporation for its \$163,000,000 pipe line from New Mexico to deliver natural gas to the Pacific Northwest for the first time.

Ray C. Fish, Chairman, said that the financing is expected to be completed in March. Construction of the line, he said, will start "immediately thereafter."

The plan involves the sale of \$120,000,000 first mortgage bonds to insurance companies and the public sale for \$20,000,000 of 287,000 units consisting of \$60 interim notes and one share of common stock each.

In addition, the company will sell 1,549,100 shares of common stock to present stockholders at \$10 per share and issue \$5,634,000 in unsecured notes at 3% interest to Phillips Petroleum Co. for lease rights to 70,000 acres which Pacific will buy from Phillips in the San Juan Basin of New Mexico.—V. 181, p. 109.

Pan American World Airways, Inc.—Traffic Increases

This corporation on Feb. 14 announced that it flew 568,249,000 passenger miles and 18,289,444 plane miles in the fourth quarter of 1954. This compares with 731,565,000 passenger miles and 19,463,476 plane miles flown in the third quarter of 1954 and 482,011,000 passenger miles and 16,059,044 plane miles flown in the fourth quarter of 1953.—V. 181, p. 49.

Penn-Dixie Cement Corp.—Proposes Stock Split—

The board of directors on Feb. 15 proposed a three-for-one stock split and declared a quarterly dividend of 75 cents a share on the outstanding capital stock, payable March 15, 1955, to holders of record Feb. 28, 1955.

Stockholders will vote on the proposed split at the annual meeting to be held on April 19. Under the proposal, the authorized stock would be increased from 750,000 shares, par value \$7, to 3,000,000 shares, par value \$1, and the outstanding shares from 722,563 to 2,167,689.

The corporation stated that if the stock split were approved it was expected that the directors, business conditions permitting, would adopt a quarterly dividend rate of 25 cents on the increased number of shares.

The proposed dividend rate would be equivalent to \$3 a year on each presently outstanding share, compared with \$2.75 (including a 75-cent year-end extra) paid in 1954.—V. 181, p. 750.

Peoria & Eastern Ry. Co.—Income Account—

Period End. Dec. 31—	1954—3 Mos.—	1953—3 Mos.—	1954—12 Mos.—	1953—12 Mos.—
Operating revenues	\$1,545,285	\$1,696,052	\$6,255,559	\$7,013,441
Operating expenses	952,958	979,581	4,237,241	4,329,604
Net rev. from ry. op.	\$592,327	\$716,471	\$2,018,318	\$2,683,837
*Railway tax accruals	121,531	78,531	602,087	955,236
Equip. & joint fac. rts.	93,032	115,061	442,055	457,864
Net ry. oper. inc.	\$377,764	\$522,879	\$974,176	\$1,270,737
Other income	33,167	38,145	162,116	174,636
Total income	\$410,931	\$561,024	\$1,136,292	\$1,445,373
Mis. ded. from income	1,305	2,277	12,858	7,378
Fixed charges	85,028	94,734	358,866	388,658
Net income	\$323,998	\$464,013	\$764,568	\$1,049,337
*Incls. Fed. inc. taxes	30,400	1,539	279,000	624,039

—V. 180, p. 2085.

Petroleum Reserves, Inc., N. Y.—Registers With SEC

The corporation filed a registration statement with the SEC on Feb. 14, 1955, covering 10,000 units each consisting of \$750 principal amount of 4% debentures due 1970 and ten shares 5% preferred stock, \$25 par, together with 1,000,000 shares of common stock, 10c par. The 10,000 units and 1,000,000 common shares are to be offered by the company pursuant to purchase contracts under which each purchaser will be obligated to purchase units and with each unit 100 shares of common stock. The public offering prices and underwriting terms are to be supplied by amendment. Smith, Barney & Co., the underwriter, will offer the securities on a best efforts basis.

The company was organized under Delaware law in December, 1954, and proposes to engage in the acquisition of producing oil and gas properties within the United States or in Canada for the benefit of investors of substantial capital funds who are more interested in capital appreciation than in present income. It was formed by William A. M. Burden & Co. of New York and George C. McGhee, of Dallas. The company has entered into an agreement with McGhee, operating as McGhee Production Co., whereby McGhee has agreed to use his best efforts to find suitable investments for the company. R. McLean Stewart is listed as President, and Mr. McGhee as a director and member of the executive committee. The company also has agreed to sell 250,000 common shares to Mr. McGhee at the price per share to the public; and it has agreed to issue an additional 250,000 shares, at the same price, to Burden & Co., Smith, Barney & Co. for the account of selected dealers and for its own account. Mr. Stewart, and James T. Hill, Jr., Vice-President, Treasurer and director.

The company intends initially to issue units which will provide proceeds of approximately \$2,000,000 for investment in the acquisition of producing oil and gas properties, and to issue additional units from time to time thereafter as further opportunities develop for the investment of additional proceeds in the acquisition of properties.—V. 181, p. 49.

(Chas.) Pfizer & Co., Inc.—Sales and Earnings Higher—

Sales and earnings of this corporation, which manufactures drugs and fine chemicals, established new records in 1954 for the fifth consecutive year, according to a preliminary report issued on Feb. 17.

Net sales for the year reached \$145,200,000, up 14% from the previous record of \$127,000,000 set in 1953. Net profit for 1954 was \$15,200,000 equal after preferred dividends to \$2.95 a share, an increase of 8% over the previous year's record of \$14,100,000 or \$2.73 a share.

John E. McKeen, President, reported that both domestic and foreign sales volume in Pfizer's pharmaceutical, agricultural and industrial chemical products are continuing strong thus far this year.

At the beginning of last year, Mr. McKeen said that Pfizer had branch offices and a few packaging plants in ten different countries around the world. New branches and several new packaging plants were established in seven more countries during 1954.

"To further consolidate Pfizer's position in foreign markets, the company is planning in 1955 to establish plants and offices in a number of additional countries. Within the next two months, we will start production of pharmaceutical products at our first two basic manufacturing plants abroad, in England and France," he disclosed.

"Backed by a sound record of research accomplishment in the past and an investment of more than \$5,000,000 in research for 1955, we at Pfizer are optimistic about the year ahead," Mr. McKeen concluded.—V. 181, p. 649.

Pittston Co.—Stock Offered—Allen & Co. and Reynolds & Co., Inc., on Feb. 15 offered 203,000 shares of common stock (par \$1) at a price of \$28 per share. None of the proceeds from the sale of the stock will accrue to the company as the shares are being sold on behalf of a selling stockholder, the Englewood Corp. This offering was quickly oversubscribed and the books closed.

BUSINESS—The company is a holding company with various operating subsidiaries engaged principally in the storage and wholesale distribution of petroleum products (primarily fuel oils), in the production and distribution of bituminous coal, in transportation and warehousing, in exploration for and production and sale of natural gas, and in exploration for uranium.

Approximately 64% of Pittston's consolidated gross revenues for the first nine months of 1954 was derived from sales of petroleum products, 28% from coal mined and distributed, 6% from transportation and warehousing and 2% from miscellaneous sources.

CAPITALIZATION AND DEBT JAN. 11, 1955

	Authorized 1,200,000 shs.	Outstanding *722,835 shs.
Common stock (\$1 par value)		
4 1/4% collateral trust sinking fund notes series A, due June 1, 1959	\$6,500,000	\$4,875,000
5% collateral trust sinking fund notes series B, due June 1, 1968	\$10,500,000	10,125,000
\$Contract obligation, without interest \$200,000 payable in 1955 and balance in installments of \$100,000 each, 1956-63	1,000,000	1,000,000
5 1/2% cumulat. prd. stk. (\$100 par value)	70,000 shs.	37,061 shs.

*Excluding 148,244 shares which will be issuable when and if preferred stock is converted, 100,000 shares reserved for issuance to key executives of Pittston and subsidiaries under Pittston's Stock Option Incentive Plan, and 35,181 shares issued on Jan. 25, 1955 as a 5% stock dividend on Pittston common stock to stockholders of record on Jan. 10, 1955.

The Pittston collateral trust notes are also secured by Pittston subsidiaries' capital stocks and promissory notes, including, among others, 4 1/4% first mortgage note of Clinchfield Coal Corp. (\$5,696,000 principal amount unpaid at Jan. 11, 1955), which in turn is secured by trust mortgage on substantially all property of Clinchfield Coal Corp. Secured by pledge of all outstanding shares of common stock of Maritime Petroleum Corp. owned by Pittston.

UNDERWRITERS—The names of the underwriters who have agreed to purchase shares of common stock from the selling stockholder, together with the number of shares to be purchased by each underwriter, are set forth below:

	Shares
Allen & Co.	142,100
Reynolds & Co., Inc.	60,900

—V. 181, p. 414.

Pressed Metals of America, Inc.—Sales, etc.—

Sales for January amounted to \$1,019,028, it was announced on February 14.

There are now nine new products the company feels are about ready for introduction to the automotive trade. These require larger investments than it alone could furnish.

The company has contacted several large concerns that have the funds who may be interested in what it has to offer in the way of merger in order to add protection to their own position in the industry.—V. 180, p. 724.

Pyramid Life Insurance Co., Charlotte, N. C.—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Feb. 15, 1955, covering 250,000 shares of its \$1 par capital stock, to be offered for subscription at \$3.75 per share by holders of outstanding common of record on March 1, 1955, "to the extent of 33 1/3% of his holdings on that date." Any shares so offered which remain unsubscribed after 30 days following the date of the mailing of the stock allotment warrants may be disposed of by action of the company's executive committee.

Proceeds of the stock sale will be used to further develop all lines of business now being written and possibly to go into other fields, according to the prospectus.

Ready-Made Buildings, Inc., Pittsburg, Kansas—Files

The corporation on Feb. 8 filed a letter of notification with the SEC covering 150,000 shares of common stock (par 10 cents) to be offered at \$2 per share through Aetna Securities Corp., New York. The net proceeds are to be used to increase inventory, purchase equipment and building sites, and for working capital.

Reliable Stores Corp.—Earnings \$3.09 per Share—

Net income for the year 1954 amounted to \$922,256, equal to \$3.09 per share on 298,300 shares of common stock outstanding in the hands of the public. For the year 1953, the company reported net earnings of \$793,309, equivalent to \$2.66 per share on the same number of common shares.

Provision for Federal income taxes amounted to \$981,351 in 1954 compared with \$843,675 in 1953.

Consolidated net sales of the corporation in the year 1954 totaled \$23,370,797 compared with net sales of \$23,786,793 in the previous year.—V. 179, p. 1725.

Republic Steel Corp.—Plans Stock Split—

The directors on Feb. 15 voted to split the outstanding common stock on the basis of two shares for one subject to the approval of the stockholders at the annual meeting on May 11.

The directors also voted a quarterly dividend of \$1.25 per share payable April 15, 1955 to stockholders of record March 21, 1955. This is at the rate of \$5 a share on an annual basis on the shares presently outstanding and \$2.50 per share if the stock split is approved. Quarterly dividend on common stock during 1954 was \$1.12 1/2 per share, or \$4.50 on an annual basis.

The proposal of the directors also contemplates increasing the authorized common shares from 20,000,000 to 28,000,000 and placing the new shares on a \$10 par value basis as contrasted to the present no par basis. The change in the par value will reduce the Federal tax on transfer of shares from \$6 per 100 to 60 cents.

The company further announced that "the change in the dividend rate is based on the substantial completion of the capital improvement program; on the current and anticipated earnings and on the reduction of debt service requirements."

"The capital improvement program necessitated the reinvestment of large portions of the company's earnings. Since the end of World War II Republic has spent almost \$450,000,000 in this program. As a result iron ore, coal and limestone reserves are sufficient for at least 50 years and basic production facilities have been expanded to meet all current requirements."

"There is very prospect that today's increased operating rate should be sustained for some time to come resulting in satisfactory earnings."

Recent major changes in Republic's debt and capital structure include the conversion into common stock or redemption of all 6% convertible prior preference stock and of \$57,000,000 of \$60,000,000 in debentures. In addition other debt has been further reduced by \$12,000,000 so far this year.

At the beginning of 1954 long-term debt stood at \$150,800,000. By Feb. 15, 1955 it had been reduced to \$68,600,000, a decrease of \$82,200,000. At the beginning of 1954 working capital was \$192,300,000. By Feb. 15, 1955 it had increased to \$233,100,000, an increase of \$40,800,000. This represents a total financial improvement of \$213,000,000 in 13 1/2 months.

"In view of these facts it is felt that a larger portion of the company's earnings, consistent with sound business requirements, can be disbursed to the stockholders," the company added.—V. 181, p. 549.

(Continued on page 49)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Adam Hat Stores (resumed) Now on a quarterly dividend basis.	12½c	3-31	3-18
Adams Express Co.	30c	3-25	3-2
Alabama-Tennessee Natural Gas (quar.)	20c	3-7	2-21
Alexander & Baldwin, Ltd.	50c	3-1	2-14
Allied Gas Co. (increased)	50c	3-1	2-18
Allis (Louis) Co. (quar.)	50c	3-2	2-15
American Airlines (increased)	20c	3-21	3-4
American Bosch Arms Corp.—			
Common (resumed)	25c	4-15	3-15
5% preferred A (quar.)	\$1.25	4-1	3-15
5% preferred B (quar.)	\$1.25	4-1	3-15
5½% 2nd pfd series of 1952 (quar.)	66¾c	4-1	3-15
American Colortype (quar.)	25c	3-15	3-1
American Cyanamid Co., common (quar.)	30c	3-25	3-3
3½% preferred (quar.)	87½c	4-1	3-3
3¾% preferred (quar.)	93¾c	4-1	3-3
American Felt Co., common (quar.)	25c	3-15	3-1
6% preferred (quar.)	\$1.50	4-1	3-15
American Home Assurance—			
\$4.64 prior preferred (quar.)	\$1.16	3-1	2-17
American International Corp.	20c	3-22	3-2
American Metal Products, common (quar.)	37½c	3-31	3-11
5½% convertible preferred (quar.)	27½c	3-31	3-11
American Optical (quar.)	50c	4-1	3-15
American President Lines, Ltd.—			
5% preferred (quar.)	\$1.25	3-21	3-10
5% preferred (quar.)	\$1.25	6-20	6-10
5% preferred (quar.)	\$1.25	9-20	9-12
5% preferred (quar.)	\$1.25	12-23	12-12
American Rock Wool (quar.)	20c	3-10	3-1
American Stores Co. (quar.)	50c	4-1	3-1
Stock dividend	5%	4-1	3-1
American Telephone & Telegraph (quar.)	\$2.25	4-15	3-15
American Water Works, 6% p.d. (quar.)	37½c	6-1	5-13
5½% preferred (initial)	\$0.40104	6-1	5-13
American Woolen Co., Inc.—			
Directors omitted payments on the \$4 convertible prior preference and the 7% preferred at this time.			
Arkansas Power & Light, \$7 pfd. (quar.)	\$1.75	4-1	3-15
\$6 preferred (quar.)	\$1.50	4-1	3-15
\$4.32% preferred (quar.)	\$1.08	4-1	3-15
Aro Equipment Corp. (increased)	30c	4-15	3-23
Ashdown (J. H.) Hardware Co., Ltd.—			
Class A (quar.)	\$1.50	4-1	3-10
Automatic Canteen Co. of America (quar.)	25c	4-1	3-15
Automatic Voting Machine Corp. (quar.)	15c	3-10	2-23
Axe-Houghton Stock Fund	11c	3-28	2-28
Baltimore Radio Show (quar.)	10c	3-1	2-15
Bankers National Life Insurance Co. of New Jersey	50c	3-1	2-11
Bankers Trust Co. (N. Y.) (increased quar.)	65c	4-15	3-23
Beau Brummel Ties (quar.)	10c	3-14	2-28
Beech Creek RR. Co. (quar.)	50c	4-1	3-4
Beech-Nut Packing (quar.)	30c	5-21	2-25
Belding Heminway (quar.)	17½c	3-15	3-1
Bird & Son, Inc., 5% pfd. (quar.)	\$1.25	3-1	2-21
Blue Bell, Inc. (quar.)	15c	3-1	2-18
Quarterly	15c	6-1	5-20
Quarterly	15c	9-1	8-22
Quarterly	15c	11-30	11-18
Blum's (Calif.) 5% conv. preferred (quar.)	25c	2-25	2-1
5% preferred (quar.)	25c	5-10	4-29
Bohn Aluminum & Brass Corp.	35c	3-15	3-1
Bond Investment Trust Co. of America (quarterly income dividend of 21c and capital gains distribution of 41c)	62c	3-1	2-18
Bridge & Tank Co. of Canada, Ltd.—			
\$2.90 preference (quar.)	\$72½c	3-1	2-15
Briggs & Stratton (increased quar.)	60c	3-15	2-25
Brillhart Plastics (s-a)	12½c	3-15	3-1
British American Bank Note Co., Ltd.—			
Quarterly	125c	3-15	3-1
Brown Co., \$5 conv. 1st preference (quar.)	\$1.25	3-1	2-24
Bryant Chugging Grinder Co. (quar.)	20c	3-10	3-1
Bulolo Gold Dredging, Ltd. (final distribution from special amortization fund)	\$73c	3-30	3-2
Burnham Corp.	20c	3-18	3-8
California Water Service (quar.)	55c	4-1	3-10
Canada Crushed & Cut Stone Ltd. (initial)	\$20c	3-15	2-18
Canada Dry Ginger Ale—			
Common (increased quar.)	20c	4-1	3-15
\$4.25 preferred (quar.)	\$1.06¼	4-1	3-15
Canada Life Assurance Co. (Toronto)—			
Increased	\$1	4-1	3-15
Canada Permanent Mortgage Corp. (quar.)	\$16c	4-1	3-15
Canada Wire & Cable Co. Ltd., cl. A (quar.)	\$1	3-15	2-28
Class B (interim)	\$17c	3-15	2-28
Canadian Celanese Ltd., common (quar.)	\$11c	3-31	3-11
\$1 preferred (quar.)	\$12c	3-31	3-11
\$1.75 preferred (quar.)	\$43¾c	3-31	3-11
Cannon Mills, common (quar.)	75c	3-15	2-28
Class B (quar.)	75c	3-15	2-28
Carlisle Corp. (quar.)	10c	3-1	2-19
Carnation Co., common (quar.)	50c	3-15	3-4
3¾% first preferred (quar.)	93¾c	4-1	3-15
Carpenter Paper	40c	3-1	2-15
Castle (A. M.) & Co. (quar.)	30c	3-10	2-28
Catelli Food Products, class A (quar.)	\$11c	3-28	2-18
Extra	15c	2-28	2-18
Class A (quar.)	\$11c	5-31	5-16
Class A (quar.)	\$11c	8-31	8-15
Class A (quar.)	\$11c	11-30	11-15
Class B (quar.)	\$12c	2-28	2-18
Extra	15c	2-28	2-18
Class B (quar.)	\$12c	5-31	5-16
Class B (quar.)	\$12c	8-31	8-15
Class B (quar.)	\$12c	11-30	11-15
1% non-cumulative preferred (annual)	11c	2-28	2-18
Cavaller Apartments	\$2.50	2-25	2-17
Century Electric Co. (quar.)	12½c	3-14	2-28
Chamberlin Co. of America (quar.)	10c	3-15	3-3
Chapman Valve Manufacturing (quar.)	75c	4-1	3-11
Chesbrough Manufacturing Co. (quar.)	75c	3-28	3-7
Chicago, Rock Island & Pacific RR.—			
Common (quar.)	\$1.25	3-31	3-11
5% preferred series A (quar.)	\$1.25	3-31	3-11
Chicago Towel Co., common	\$1.50	3-18	3-4
7% convertible preferred (quar.)	\$1.75	3-18	3-4
Cincinnati Gas & Electric Co.—			
4% preferred (quar.)	\$1	4-1	3-15
Clark Equipment, common (quar.)	75c	3-10	2-25
5% preferred (quar.)	\$1.25	3-15	2-25
Claussner Hosiery (quar.)	25c	3-1	2-21
Cleveland, Cincinnati, Chicago & St. Louis Ry. Co., 5% preferred (quar.)	\$1.25	4-29	4-8
Cleveland-Cliffs Iron, common (quar.)	30c	3-15	3-3
4½% preferred (quar.)	\$1.12½	3-15	3-3
Clevite Corp. (quar.)	25c	3-10	2-28
Coleman Co., common (quar.)	25c	3-4	2-25
4¼% preferred (quar.)	53½c	3-4	2-25
Commercial Credit (quar.)	65c	3-31	3-1
Commonwealth Title Co. (Phila.)—			
Common (quar.)	30c	3-1	2-18
4% preferred (quar.)	\$1	3-1	2-18

Name of Company	Per Share	When Payable	Holders of Rec.
Composite Fund	9c	3-31	2-24
Conde Nast Publications (quar.)	15c	3-15	3-2
Consolidated Foods Corp., common (quar.)	25c	4-1	3-18
5¼% preferred (quar.)	65¾c	4-1	3-18
Consolidated Naval Stores (quar.)	\$1.50	3-1	2-23
Consolidated Retail Stores—			
Directors omitted common payment at this time.			
4½% preferred A (quar.)	53c	4-1	3-15
Continental Insurance Co. (quar.)	75c	3-15	2-24
Continental Steel (increased)	40c	3-15	3-1
Cornell Paperboard Products (quar.)	25c	3-10	3-2
Coro, Inc. (quar.)	20c	3-30	3-15
Cosden Petroleum (quar.)	25c	3-15	3-1
Crain (R. L.), Ltd. (quar.)	\$15c	3-31	3-11
Crucible Steel Co. of America—			
Common (resumed)	50c	3-31	3-17
5% preferred (quar.)	\$1.25	3-31	3-10
David & Frere, Ltd., class A (quar.)	75c	3-31	3-15
Dayton Malleable Iron, common (quar.)	25c	2-28	2-16
5% preferred (quar.)	\$1.25	4-1	2-21
Delaware Fund (12c from net investment income and 13c from realized securities profits)	25c	3-15	3-7
Detroit Harvester (quar.)	30c	3-15	3-1
Diversified-Growth Stock Fund (quarterly from investment income)	4c	3-15	3-1
Dixie-Home Stores (stock dividend)	100%	3-15	2-15
Initial quarterly	15c	3-15	2-28
Dobsonmum Co., common (quar.)	35c	3-10	3-1
5¼% preferred (quar.)	\$1.31¼	3-10	3-1
Dominion Textile Co., Ltd., 7% pfd. (quar.)	\$1.75	4-15	3-15
Common payment omitted at this time.			
Dresser Industries, common (increased)	62½c	3-15	3-1
3¾% preferred (quar.)	93¾c	3-15	3-1
Eastman Kodak Co., common	50c	4-1	3-7
6% preferred (quar.)	\$1.50	4-1	3-7
Eddy Paper Corp.	\$1	3-15	2-28
Edison Brothers Stores, common (quar.)	35c	3-12	2-28
4¼% participating preferred (quar.)	\$1.06¼	4-1	3-18
El Paso Electric, common (quar.)	40c	3-15	2-25
\$4.12 preferred (quar.)	\$1.03	4-1	2-25
\$4.50 preferred (quar.)	\$1.12½	4-1	2-25
Erie Railroad Co. (quar.)	37½c	3-31	3-3
Ero Mfg. Co. (quar.)	12½c	3-15	3-1
Ex-Cell-O Corp. (quar.)	50c	4-1	3-10
Stock dividend	100%	4-1	3-10
Federal Screw Works (quar.)	37½c	3-15	3-1
Fidelity-Phenix Fire Insurance Co. (quar.)	75c	3-15	2-28
Fire Association of Philadelphia (quar.)	55c	3-15	2-18
First National Stores (quar.)	50c	3-28	2-28
Special	40c	3-28	2-28
Florida Power Corp. (quar.)	40c	3-20	3-4
Florida Power & Light, common (quar.)	45c	3-31	3-4
4½% preferred (quar.)	\$1.12½	3-1	2-17
4½% preferred A, B and C (quar.)	\$1.12½	3-1	2-17
4.32% preferred (quar.)	\$1.08	3-1	2-17
Food Fair Stores, common (quar.)	20c	4-1	3-4
\$4.20 preferred (quar.)	\$1.05	4-1	3-4
Food Machinery & Chemical—			
3¼% convertible preferred (quar.)	81½c	3-15	3-1
Forbes & Wallace, class A (quar.)	75c	4-1	3-24
Class B (quar.)	25c	3-1	2-24
Fort Wayne Corrugated Paper Co. (quar.)	25c	3-15	3-1
Frontier Refining Co., common (quar.)	5c	3-15	3-1
7% preferred (quar.)	\$1.75	3-1	2-15
Fuller (Geo. A.) Co. (quar.)	25c	3-31	3-15
Fundamental Investors (quarterly from investment income)	11c	3-15	2-25
Funsten (R. E.) Co., common (quar.)	12½c	3-1	2-18
4½% preferred (quar.)	56¾c	4-1	3-18
Gatineau Power Co., Ltd., com. (quar.)	\$130c	4-1	3-1
5½% preferred (quar.)	\$13.37	4-1	3-1
5% preferred (quar.)	\$11.25	4-1	3-1
Gaylor Container (quar.)	45c	3-10	3-2
General American Transportation (quar.)	62½c	3-31	3-18
General Dynamics (stock dividend)	100%	3-9	2-23
General Electric Co., Ltd.—			
American deposit receipts for ordinary reg. stock (representing proceeds from sale of stockholders' subscription rights)	\$10.186	3-3	2-25
General Steel Wares Co., Ltd., com. (quar.)	\$110c	5-16	4-15
5% preferred (quar.)	\$11.25	5-2	4-4
General Telephone (Ill.)	59¾c	4-1	3-15
\$2.37½ preferred (quar.)			
General Telephone Co. of the Northwest—			
\$5.50 preferred (entire issue called for redemption on Feb. 28 at \$105 per share plus this dividend)	\$1.38	2-28	
Georgia Power, 5% preferred (quar.)	\$1.25	4-1	3-15
\$4.92 preferred (quar.)	\$1.23	4-1	3-15
\$4.60 preferred (quar.)	\$1.15	4-1	3-15
Gerber Products, 4½% preferred (quar.)	\$1.12½	3-30	3-15
Glatfelter (P. H.) Co.	45c	4-1	2-28
Glen Alden Coal (resumed)	10c	3-21	2-28
Glenmore Distilleries, class A (quar.)	12½c	3-11	3-1
Class B (quar.)	12½c	3-11	3-1
Glens Falls Portland Cement (quar.)	60c	3-15	3-1
Globe & Rutgers Fire Insurance Co. (N. Y.)			
Name changed to American Home Assurance Co. See dividend payment under new name.			
Goodall Rubber Co. (quar.)	15c	3-15	2-9
Goodrich (B. F.) Co., new com. (initial)	45c	3-31	3-11
Grace (W. R.) & Co.—			
Common (increased quar.)	50c	3-12	2-28
Class A (quar.)	\$2	3-12	2-28
Class B (quar.)	\$2	3-12	2-28
6% preferred (quar.)	\$1.50	3-12	2-28
Class A (quar.)	\$2	6-11	5-31
Class B (quar.)	\$2	6-11	5-31
6% preferred (quar.)	\$1.50	6-11	5-31
Class A (quar.)	\$2	9-12	8-29
Class B (quar.)	\$2	9-12	8-29
6% preferred (quar.)	\$1.50	9-12	8-29
Class A (quar.)	\$2	12-12	11-28
Class B (quar.)	\$2	12-12	11-28
6% preferred (quar.)	\$1.50	12-12	11-28
Grafton & Co., Ltd., class A (quar.)	125c	3-15	2-25
Class A (quar.)	125c	6-15	5-25
Great Eastern Fire Insurance Co. (White Plains, N. Y.) (s-a)	50c	4-1	3-18
Great Northern Gas Utilities, Ltd.—			
\$2.50 preferred (initial quar.)	62½c	3-1	2-23
Great Northern Paper, common (quar.)	60c	3-10	3-1
4.40% preferred (quar.)	\$1.10	3-15	3-1
Gulfport-Chester Water (quar.)	44c	3-1	2-17
Gulf Interstate Gas, 6% preferred (quar.)	30c	3-1	2-18
Hallnor Mines, Ltd. (interim)	15c	3-1	2-18
Hartman Tobacco, \$4 prior pfd. (quar.)	\$1	3-15	3-4
Hathaway Mfg. Co.	\$1	3-1	2-15
Helleman (G.) Brewing (quar.)	50c	3-15	2-3
Hollinger Consolidated Gold Mines, Ltd.—			
Quarterly	16c	3-31	3-3
Homasote Co., common (increased)	20c	3-15	3-1
5% preferred (quar.)	12½c	3-15	3-1
Homestake Mining Co. (quar.)	40c	3-11	3-1
Hoskins Mfg. Co.	30c	3-8	2-21
Howe Sound Co. (quar.)	10c	3-10	2-28
I-T-E Circuit Breaker, common (quar.)	31½c	3-5	2-23
4.60% preferred (quar.)	57½c	4-15	4-1
Illinois Telephone, 5.60% pfd. A (quar.)	70c	3-1	2-15
6% preferred B (quar.)	75c	3-1	2-15
5½% preferred C (initial)	\$0.58819	3-1	2-15
Imperial Life Assurance Co. of Canada—			
Quarterly	137½c	4-1	3-21
Imperial Tobacco Co. of Canada, Ltd.—			
Common (quar.)	110c	3-31	2-28
Final	110c	3-31	2-28

Name of Company	Per Share	When Payable	Holders of Rec.
Imperial Tobacco Co. of Great Britain & Ireland Americap dep. receipts (final)	12½%	3-31	2-24
Indiana Steel Products (stock dividend)	100%	3-10	2-23
New common (initial-quar.)	22½c	3-10	2-28
Industrial Acceptance Ltd. (quar.)	162½c	3-31	3-7
Industrials Hardware Mfg. Co.	5c	3-21	2-21
Industrial Rayon (quar.)	75c	3-12	2-28
Industrial Silica Corp., 6½% pfd. (accum.)	16c	3-10	3-1
Institutional Shares, Ltd.—			
Institutional Bank Fund (quarterly of 1½c from net investment income and 1½c from net securities profits)	3c	4-1	3-1
Interlake Iron Corp. (quar.)	30c	3-31	3-15
International Cellucotton Products Co.—			
Quarterly	45c	4-1	3-22
International Harvester Co. (quar.)	50c	4-15	3-15
International Petroleum Co., Ltd. (quar.)	125c	3-11	2-16
Irving Trust Co. (quar.)	30c	4-1	3-1
Jaeger Machine Co. (quar.)	50c	3-10	2-25
Jamaica Public Service, Ltd.—			
Common (increased)	37½c	4-1	2-28
7% preferred (quar.)	\$1.75	4-1	2-28
Johns-Manville Corp. (quar.)	75c	3-11	2-21
Jones & Lamson Machine (quar.)	75c	3-11	3-1
Joy Mfg. Co. (quar.)	62½c	3-10	2-21
Kahn's (E.) Sons, common (quar.)	25c	3-1	2-18
5% preferred (quar.)	62½c	4-1	3-18
Kansas City Power & Light, common (quar.)	45c	3-21	3-1
3.80% preferred (quar.)	95c	6-1	5-13
4% preferred (quar.)	\$1	6-1	5-13
4.20% preferred (quar.)	\$1.05	6-1	5-13
4½% preferred (quar.)	\$1.12½	6-1	5-13
Kansas Gas & Electric, 4½% pfd. (quar.)	\$1.12½	4-1	3-11
4.28% preferred A (quar.)	\$1.07	4-1	3-11
Kelsey Hayes Wheel Co. (quar.)	50c	4-1	3-15
Kelvinator of Canada, Ltd. (quar.)	\$37½c	3-20	3-4
Kennametal, Inc. (quar.)	25c	3-21	3-10
Kerite Co. (quar.)	60c	3-15	3-1
Keystone Custodian Funds—			
Discount Bond Fund series "B-4" (from net investment income)	28c	3-15	2-28
High Grade Com. Stock Fund series "S-1" (from net investment income)	24c	3-15	2-28
Kimberly-Clark Corp. (increased quar.)	45c	4-1	3-11
Kings County Lighting, 4% pfd. (quar.)	50c	4-1	3-18
Kingsport Press (quar.)	20c	4-1	3-4
Lakey Foundry (directors took no action on com. payment at meeting held on Feb. 15)			
Lang & Co. (quar.)	5c	3-15	3-1
Leitch Gold Mines Ltd.	13c	3-15	2-28
Lerner Markets, class A.	3c	3-31	3-15
Liberty Fabrics (N. Y.), common (quar.)	10c	3-15	3-4
5% preferred (quar.)	12½c	3-15	3-4
Liggett & Myers Tobacco, 7% pfd. (quar.)	\$1.75	4-1	3-10
Lily-Tulip Cup (quar.)	60c	3-15	3-1
Stockholders will vote at the annual meeting on April 29 on a directors' proposal to split the common two-for-one.			
Lincoln Stores (quar.)	20c	3-1	2-21
Lionel Corp. (quar.)	20c	3-31	3-14
Loblaw, Inc. (quar.)	25c	2-26	2-18
Lodge & Shipley Co.	5c	4-5	3-13
Loew's, Inc. (quar.)	25c	3-31	3-13
Lorillard (P.) Co., common (reduced)	30c	4-1	3-7
7% preferred (quar.)	\$1.75	4-1	3-7
Louisiana Land & Exploration (quar.)	75c	3-15	3-3
Lux Clock Mfg. (quar.)	25c	3-1	2-21
Macassa Mines, Ltd.	73c	3-15	2-19
Magnavox Co. (quar.)	37½c	3-15	2-23
Stock dividend	5%	3-15	2-23
Manning, Maxwell & Moore (quar.)	50c	3-10	2-19
Marchant Calculators (quar.)	32½c	3-15	2-23
Marconi International Marine Communication Co., Ltd., ordinary (final)	6%	3-29	3-3
Marquette Cement Mfg. Co. (quar.)	60c	3-10	2-21
Maytag Co. (increased quar.)	50c	3-15	3-3
McCormick & Co. (quar.)	75c	3-10	2-19
McCroly Stores, common (quar.)	25c	3-31	3-13
\$3.50 conv. preferred (quar.)	87c	4-1	3-13
McGraw Electric, new com. (initial)	50c	3-10	3-3
McKinney Mfg. Co. (quar.)	3c	3-11	2-21
Medford Corp. (increased)	\$1	3-4	2-21
Meredith Publishing (quar.)	25c	3-11	2-21
Extra	5c	3-11	2-21
Mersey Paper Co. Ltd., 5% pref. (quar.)	\$1.25	4-1	3-1
Metal Forming Corp. (quar.)	10c	3-10	2-21
Micromatic Hone (quar.)	25c	3-10	3-3
Midwest Oil Corp. (quar.)	35c	3-21	2-21
Minnesota & Ontario Paper (quar.)	60c	5-1	4-1
Missouri Public Service, 4.30% pfd. (quar.)	\$1.07½	3-1	2-21
Mohawk Carpet Mills, Inc.	25c	3-10	2-21
Mojud Co., common (quar.)	30c	3-9	3-3
5% preferred (quar.)	62½c	4-1	3-1
Monsanto Chemical, common (quar.)	62½c	3-15	2-21
\$3.85 pref. series C (quar.)	96½c	6-1	5-1
Murphy (G. C.) 4½% preferred (quar.)	\$1.18¾	4-2	3-1
Murray Ohio Mfg. (quar.)	50c	4-1	3-1
Muskogee Co. (quar.)	50c	3-12	2-21
Nachian Corp.	25c	3-10	3-3
Natco Corp. (quar.)	15c	4-1	3-1
Stock dividend	10%	4-30	3-3
National City Lines (quar.)	40c	3-15	2-21
National Cranberry Association—			
4% preferred (S-a)	50c	3-15	2-21
National Securities Series—			
Growth Stocks Series (from investment income)	13c	3-15	2-21
Income Series (\$0.0782 from investment income and \$0.0018 from capital)	8c	3-15	2-21
The above distributions are the estimated March 15 payments			
National-Standard Co. (quar.)	50c	4-1	3-1
National Steel (quar.)	75c	3-14	2-21
Natural Resources Fund, Inc.	5c	2-28	2-21
New England Telephone & Telegraph (quar.)	\$2	3-31	3-1
New Hampshire Fire Insurance (quar.)	50c	4-1	3-1
New Jersey Power & Light, 4% pfd. (quar.)	\$1	4-1	3-1
4.05% preferred (quar.)	\$1.01¼	4-1	3-1
Newport Electric, common (quar.)	50c	3-1	2-1
3¾% preferred (quar.)	93½c	4-1	3-1
Newport Industries, common	10c	3-18	3-1
4½% preferred (quar.)	\$1.06¼	4-1	3-1
New York Auction (increased)	20c	3-21	3-1
Niagara Alkali Co.	30c	3-15	3-1
Noranda Mines, Ltd. (stockholders will vote at a special meeting to be held on April 29 on a director's proposal to split the shares two-for-one).			
Norfolk Southern Ry. Co. (quar.)	30c	3-15	3-1
Northern Pennsylvania RR. Co. (quar.)	\$1	2-25	2-21
Northern Natural Gas, common (quar.)	50c	3-25	3-1
5½% preferred (quar.)	\$1.37½	4-1	3-1
Noyes (Charles F.) Co.	\$1	2-24	2-21
Oakland Title Insurance Co., common	25c	2-25	2-21
4.44% preferred (quar.)	\$1.11	4-1	3-1
Ohio Casualty Insurance (quar.)	40c	3-15	3-1
Ohio Edison Co., common (quar.)	55c	3-31	3-1
3.90% preferred (quar.)	97½c	4-1	3-1
4.44% preferred (quar.)	\$1.11	4-1	3-1
4.40% preferred (quar.)	\$1.10	4-1	3-1
Olin Mathieson Chemical, common (quar.)	50c	3-15	2-21
4¾% preferred (quar.)	\$1.05¼	6-1	5-1
Olympia Brewing Co.	15c	3-5	2-21
Opelika Mfg. Co.	17½c	4-1	3-1
Pacific Coast Co., common	\$5	3-15	2-21
\$5 1st preferred	\$5	3-15	2-21
\$4 non-cum. 2nd preferred	\$5	3-15	2-21

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Pacific Tin Consolidated Corp.	10c	3-10	2-28	U. S. Tobacco Co., common (quar.)	30c	3-15	2-28	Anglo-Canadian Telephone Co.—			
Page Hershey Tubes Ltd. (quar.)	175c	4-1	3-15	7% non-cumulative preferred (quar.)	43½c	3-15	2-28	Class A (quar.)	115c	3-1	2-10
Pantepec Oil Co. Amer. shares (stock div.)	2½c	3-25	2-25	United Steel Corp., Ltd.	175c	5-2	4-12	Anheuser-Busch (quar.)	30c	3-9	2-11
Park Sheraton Corp., common (increased)	35c	3-1	2-21	6% A preference (s-a)				Anthes-Imperial Co.	30c	4-15	3-25
4½% preferred (annual)	45c	7-15	7-1	United Telephone Co. of Pennsylvania—				Anvil Brank, class A (quar.)	15c	3-15	2-28
4½% preferred (annual)	50c	3-14	2-25	4½% preferred A (quar.)	\$1.12½	3-1	2-20	Archer-Daniels-Midland	50c	3-1	2-18
Penn. & Ford, Ltd.	25c	3-15	3-1	Universal Match Corp. (quar.)	50c	4-1	3-4	Arden Farms Co., common	25c	3-1	2-10
Penn Controls, Inc., common (quar.)	30c	3-15	3-1	Utah Power & Light Co. (quar.)	50c	3-11	2-23	\$3 participating preferred (quar.)	6½c	3-1	2-10
\$1.20 preferred A (quar.)	75c	3-15	2-28	Veeder-Root, Inc. (quar.)	30c	3-15	2-25	Argo Oil (quar.)	25c	3-11	2-14
Penn-Dixie Cement (increased quar.)				Viking Pump Co.	115c	4-1	3-7	Argus Corp., Ltd., common (increased quar.)	120c	3-1	1-31
Stockholders will vote at the annual meeting to be held on April 19 on a director's proposal to split the shares three-for-one.				Wabasso Cotton Co., Ltd. (quar.)	\$1.75	4-1	3-18	4½% convertible preferred (quar.)	\$1.12½	3-1	1-31
Penney (J. C.) Co. (quar.)	65c	4-1	3-4	Wagner Baking Corp., 7% pfd. (quar.)	42½c	3-15	2-25	Arizona Public Service Co., common (quar.)	27½c	3-1	1-31
Pennsylvania Engineering (quar.)	25c	3-15	3-1	Washington Water Power Co. (quar.)	110c	3-15	3-1	\$1.10 preferred (quar.)	62½c	3-1	1-31
Pennsylvania Salt Mfg. Co. (quar.)	40c	3-15	2-28	Waterman (L. E.) Pen Co., Ltd.	125c	3-15	3-1	\$2.50 preferred (quar.)	59c	3-1	1-31
Perfex Corp., 4½% preferred (quar.)	\$1.12½	3-1	2-19	Waterous Equipment, Ltd., com. (interim)	160c	3-15	3-1	\$4.35 preferred (quar.)	\$1.08½	3-1	1-31
Permutoil Co., common (quar.)	25c	3-10	2-25	6% preference (s-a)	\$3	3-10	2-24	Arkansas Fuel Oil (increased)	25c	3-30	3-16
Extra	15c	3-10	2-25	Weill (Raphael) & Co. (resumed)	25c	3-2	2-24	Arkansas Louisiana Gas (quar.)	12½c	3-31	3-10
Pet Milk Co., common (quar.)	40c	4-1	3-14	West Coast Life Insurance Co.	35c	4-1	3-8	Arkansas-Missouri Power, com. (quar.)	20c	3-15	2-28
4½% preferred (quar.)	\$1.12½	4-1	3-14	West Virginia Pulp & Paper (quar.)	30c	3-15	2-25	6% preferred (quar.)	37½c	3-15	2-28
Petroleum Exploration Co., Inc.	50c	3-10	2-18	Westinghouse Air Brake (reduced quar.)	25c	3-10	2-23	5½% preferred (quar.)	34½c	3-15	2-28
Philco Corp., common (quar.)	40c	3-12	3-1	Williams & Hirsch, 7% preferred (s-a)	35c	3-1	2-13	Armco Steel Corp. (increased)	90c	3-11	2-11
3¾% preferred A (quar.)	93½c	4-1	3-15	Wiser Oil Co.	50c	4-1	3-10	Armstrong Cork, common (increased)	90c	3-1	2-15
Pioneer Fund, Inc., new common (initial)	10c	3-15	2-28	Worthington Corp., common (quar.)	50c	3-19	3-1	\$3.75 preferred (quar.)	93½c	3-15	2-15
(From net investment income)				4½% convertible prior preferred (quar.)	\$1.12½	3-15	3-1	\$4 convertible preferred (entire issue called on March 15 at \$103 per share plus this regular quarterly dividend)			
Pioneer Natural Gas (quar.)	25c	3-15	3-1	4½% prior preferred (quar.)	\$1.12½	3-15	3-1	Conversion expires March 11	\$1	3-15	
Pittsburgh Forgings (quar.)	25c	3-12	2-28	Youngstown Steel Door (quar.)	25c	4-15	4-1	Armstrong Rubber, class A (quar.)	50c	4-1	2-25
Pittsburgh Plate Glass (increased)	45c	4-29	4-8					Class B (quar.)	50c	4-1	2-25
Pittsburgh Screw & Bolt (reduced)	10c	3-21	2-25					4½% conv. preferred (quar.)	59½c	4-1	2-25
Pratt & Lambert (quar.)	75c	4-1	3-11					Aro Equipment Corp., 4½% preferred (quar.)	56½c	3-1	2-18
Public Service Electric & Gas, com. (quar.)	40c	3-31	3-1					Arrow-Liqueurs Corp. (annual)	20c	3-7	2-10
\$1.40 preferred (quar.)	35c	3-31	3-1					Art Metal Construction (quar.)	50c	3-31	3-9
4.08% preferred (quar.)	\$1.02	3-31	3-1					Ashtown (J. D.) Hardware Co., Ltd.—			
4.18% preferred (quar.)	\$1.04½	3-31	3-1					Class B	118c	4-1	3-10
Publiker Industries, \$4.75 pfd. (quar.)	\$1.18½	3-31	3-7					Ashland Oil & Refining, com. (quar.)	15c	3-15	2-21
Puget Sound Pulp & Timber (quar.)	50c	3-14	2-28					\$1.50 preferred (quar.)	37½c	3-15	2-21
Pullman, Inc. (quar.)	75c	3-31	3-15					\$5 preferred (quar.)	\$1.25	3-15	2-21
Purex Corp., Ltd. (quar.)	30c	4-1	3-21					Associated Dry Goods, common (quar.)	40c	3-1	2-11
Pyle-National Co., common (quar.)	\$2	4-1	3-21					5.25% preferred (quar.)	\$1.31½	3-1	2-11
8% preferred (quar.)	138c	4-1	3-1					Associated Telephone & Telegraph Co.—			
Quebec Telephone Corp., class A (s-a)	5c	3-21	3-1					Common	\$1.25	3-10	2-18
Radio Condenser Co.	75c	3-11	3-2					\$4 participating class A (quar.)	\$1	4-1	3-1
Ralston Purina, common (quar.)	93½c	4-1	3-2					Participating	\$2	4-1	3-1
3¾% preferred (quar.)	50c	3-11	2-25					Associated Transport, Inc.—			
Raybestos-Manhattan, Inc.	50c	4-1	3-1					6% convertible preferred (accum.)	\$1.50	3-15	2-28
Rayonier, Inc., \$2 preferred (quar.)	25c	3-14	3-1					Atchison, Topeka & Santa Fe Ry.—			
Reeves Brothers (quar.)	15c	3-15	2-22					Common (quar.)	\$1.25	3-2	1-28
Renabie Mines, Ltd. (interim)	15c	3-15	2-22					Atlanta & Charlotte Air Line Ry. Co. (s-a)	\$4.50	3-1	2-21
Republic Steel (increased)	\$1.25	4-15	3-31					Atlanta Gas Light, common (quar.)	30c	3-1	2-18
Stockholders will vote at the annual meeting on a directors' proposal to split the common two-for-one.								4.60% preferred (quar.)	\$1.15	3-1	2-18
Respro, Inc. (quar.)	15c	2-21	2-8					4½% preferred (quar.)	\$1.12½	3-1	2-18
Revere Racing Association, Inc. (quar.)	15c	4-15	4-1					Atlantic Coast Line Co. (Conn.) (increased)	\$1.50	3-14	2-11
Rice Ranch Oil Co.	1c	3-10	2-25					Atlantic Coast Line RR. new com. (initial)	50c	3-14	2-11
Ridson Mfg. Co. (quar.)	50c	2-15	2-5					Stock dividend (pending I. C. C. approval)	200%	2-25	2-11
Ritter Finance, class A (quar.)	2½c	3-1	2-18					Atlantic Co. (quar.)	12½c	4-1	3-16
Class B (quar.)	2½c	3-1	2-18					Atlantic Refining, common (quar.)	50c	3-15	2-21
5½% preferred (quar.)	69c	3-1	2-18					Atlas Corp. (quar.)	50c	3-21	2-28
Robertson (H. H.) Co. (quar.)	50c	3-10	2-21					Atlas Powder Co.	50c	3-10	2-24
Rochester Trust (quar.)	10c	3-1	2-16					Atomic Development Mutual Fund, Inc.	8c	3-1	2-11
Ross Gear & Tool Co.	75c	3-1	2-21					Aunor Gold Mines, Ltd. (quar.)	14c	3-1	2-11
Stockholders will vote at the annual meeting to be held on March 7 on a director's proposal to split the com. 3-for-1.								Auto Electric Service, Ltd., com. (quar.)	115c	3-15	2-18
Rotary Electric Steel (quar.)	75c	3-15	3-1					Class A (quar.)	112½c	3-15	2-18
St. Louis Southwestern Ry. Co.—								Avco Mfg. Corp.	10c	2-24	2-7
5% non-cum. preferred (annual)	\$5	3-4	2-25					Avon Products, Inc. (quar.)	60c	3-1	2-15
Savage Industries—								Axe-Houghton Fund, class A	11c	2-28	2-7
\$1.30 preferred (initial quar.)	32½c	2-28	2-21					Ayrshire Collieries (quar.)	25c	3-18	3-4
Scott & Fetzler Co. (quar.)	30c	4-1	3-18					Bangor & Aroostook RR., com. (stock div.)	5c	4-1	3-7
Scranton Spring Brook Water Service—								5% preferred (quar.)	\$1.25	4-1	3-7
Common (quar.)	22½c	3-15	3-7					Bangor Hydro-Electric, com. (quar.)	475c	4-20	4-1
4.10% preferred (quar.)	\$1.02½	3-15	3-7					7% preferred (quar.)	\$1.75	4-1	3-19
Seaboard Fire & Marine Insurance Co. (N. Y.) (increased)	45c	2-28	2-18					4% preferred (quar.)	\$1	4-1	3-19
Seagrave Corp. (quar.)	30c	3-10	2-25					4½% preferred (quar.)	\$1.06	3-15	2-28
Seminole Oil & Gas, 5% pfd. (accum.)	12½c	3-1	2-18					Barber Ellis of Canada, Ltd. (quar.)	180c	2-24	2-10
Serrick Corp., class A (quar.)	23c	3-15	2-25					Barcalo Mfg. Co. (quar.)	12c	3-4	2-18
Shenango Valley Water, 5% pfd. (quar.)	\$1.25	3-1	2-15					Barium Steel Corp. (stock dividend)	2½c	2-28	2-15
Silkknit, Ltd., common (quar.)	125c	3-15	3-1					Baymin, Ltd.	25c	3-31	3-1
5% preferred (quar.)	150c	3-15	3-1					Basic Refractories, common (quar.)	15c	4-1	3-31
Silver Standard Mines, Ltd.	12c	3-15	2-25					5½% preferred (quar.)	\$1.43½	4-1	3-31
Simon (H.) & Sons, Ltd.—								Basin Oil Co. (quar.)	10c	3-25	3-15
5% redeemable preferred (quar.)	\$1.25	3-1	2-24					Basin Oil Co. (Calif.)	10c	3-25	3-15
Solar Aircraft Co. (quar.)	25c	4-15	3-31					Bath Iron Works Corp. (quar.)	65c	4-1	3-18
Extra	15c	4-15	3-31					Bathurst Power & Paper Co., Ltd.—			
Southern Pacific Co. (quar.)	75c	3-21	2-28					Class A (quar.)	175c	3-1	2-1
Southern Union Gas, common (increased)	25c	3-15	3-1					Class B	175c	3-1	2-1
\$1 preferred (quar.)	25c	3-15	3-1					Beam (J. B.) Distilling, common	5c	4-1	3-22
4½% preferred (quar.)	\$1.06½	3-15	3-1					Stock dividend	2½c	4-1	3-22
4½% preferred (quar.)	\$1.12½	3-15	3-1					Common	5c	7-1	6-22
4½% preferred (quar.)	\$1.18½	3-15	3-1					Stock dividend	2½c	10-3	9-22
5% preferred (quar.)	\$1.25	3-15	3-1					Common	5c	10-3	9-22
Southwestern Investment, common (quar.)	20c	3-1	2-15					Stock dividend	2½c	7-1	6-22
\$1 preferred (quar.)	25c	3-1	2-15					Beaver Lumber Co., Ltd., class A (quar.)	125c	4-1	3-10
5% convertible preferred (quar.)	25c	3-1	2-15					\$1.40 preferred (quar.)	135c	4-1	3-10
Sparks-Withington Co.—								Beaunit Mills, Inc., common (increased)	30c	3-1	2-15
6% convertible preferred (quar.)	\$1.50	3-15	3-5					\$5 preferred (quar.)	\$1.25	3-1	2-15
Sperry Corp. (quar.)	50c	3-24	3-1					4½% preferred (quar.)	\$1.18½	3-1	2-15
Stock dividend	5c	3-25	3-1					Belden Manufacturing Co. (quar.)	40c	3-1	2-17
Springfield City Water (quar.)	20c	2-28	2-15					Belknap Hardware & Mfg. (quar.)	15c	3-1	2-9
Standard Tube—								Bell & Gossett Co. (quar.)	12½c	3-1	2-15
Directors omitted common paymen on class B common at company meeting held on Feb. 17.								Bell & Howell Co., common (quar.)	25c	3-1	2-15
Storer Broadcasting, new com. (initial)	30c		3-1					4½% preferred (quar.)	\$1.06½	3-1	2-15
5% preferred (quar.)	\$1.25	3-25	3-10					4½% preferred (quar.)	\$1.18½	3-1	2-15
\$5 preferred (quar.)	40c	3-15	3-4					Bellefleur Quebec Mines, Ltd. (s-a)	15c	3-15	2-15
Stuart Co. (quar.)	25c	3-15	3-1					Berkshire Fine Spinning Associates, Inc.—			
Sunshine Mining (quar.)	15c	3-31	3-1					Quarterly	25c	3-1	2-8
Talcott (James), common (quar.)	25c	4-1	3-15					Bessemer Limestone & Cement, com. (quar.)	50c	3-11	3-1
5% preferred (quar.)	62½c	4-1	3-15					4% preferred (quar.)	50c	4-1	3-15
5½% preferred (quar.)	71½c	4-1	3-15					Bethlehem Steel Corp., com. (increased)	\$2.25	3-1	2-7
Tamblyn (G.), Ltd., common (quar.)	125c	4-1	3-4					7% preferred (quar.)	\$1.75	4-1	2-23
Bonus	15c	4-1	3-4					Bibb Mfg. Co. (quar.)	35c	4-1	3-21
4% preferred (quar.)	150c	4-1	3-4					Bigelow-Sanford Carpet Co.—			
Tecumseh Products (quar.)	75c	3-10	2-28					4½% preferred (quar.)	\$1.12½	3-1	2-23
Tennessee Corp. (quar.)	37½c	3-28	3-2					Bingham-Herbrand Corp.	10c	2-25	2-10
Textiles, Inc., common (quar.)	25c	3-10	2-26					Binks Mfg. Co., (stock dividend)	5c	2-28	12-28
4% preferred (quar.)	25c	4-1	3-26					Birtman Electric (quar.)	15c	3-10	2-25
Texton, Inc., 4% preferred A (quar.)	\$1	4-1	3-21					Black-Clawson Co. (quar.)	25c	3-1	2-15
4% preferred B (quar.)	\$1	4-1	3-21					Black Hills Power & Light, com. (increased)	34c	3-1	2-19
\$1.25 preferred (quar.)	31½c	4-1	3-21					4.20% preferred (quar.)	\$1.05	3-1	2-19
Time, Inc.	50c	3-10	3-3					4.75% preferred (quar.)	\$1.18½	3-1	2-19
Tishman Realty & Construction—								4.56% preferred (quar.)	28½c	3-1	2-19

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Bristol-Myers Co., common (increased)---	35c	3-1	2-11	Chenango & Unadilla Telephone---				Cunningham Drug Stores (quar.)---	37½c	3-21	3-4
3½% preferred (quar.)---	93½c	4-15	4-1	4½% preferred (quar.)---	\$1.12½	4-15	3-30	Curtis Companies, Inc., common---	10c	3-31	3-10
British American Oil Ltd. (quar.)---	121½c	4-1	3-2	Chesapeake & Ohio Ry., common (quar.)---	75c	3-21	3-1	Curtis (H.) Industries, Inc.---			
British Columbia Packers, Ltd., class A (s-a)---	137½c	3-15	2-28	3½% convertible preferred (quar.)---	87½c	5-1	4-7	50c convertible preferred A (quar.)---	12½c	3-1	2-13
Class B---	125c	3-15	2-28	Chicago, Burlington & Quincy RR. Co.---	\$1.50	3-30	3-14	Curtis Publishing Co., \$4 prior pfd. (quar.)---	75c	4-1	3-4
Brockton Taunton Gas, \$3.80 pfd. (quar.)---	95c	4-1	3-21	Chicago Corp., \$3 pfd. (quar.)---	75c	3-1	2-15	Extra---	\$1	4-1	3-4
Broderick & Bascom Rope Co.---				Chicago Dock & Canal (quar.)---	\$2	3-1	2-25	\$7 preferred (quar.)---	\$1.75	4-1	3-4
Class A (quar.)---	16½c	3-3	2-11	Chicago & Eastern Illinois RR.---				Cushman Sons, 7% preferred (quar.)---	\$1.75	3-1	2-11
Brooklyn Borough Gas---				\$2 class A---	\$1	5-2	4-18	Cutler-Hammer, Inc. (increased quar.)---	60c	3-15	3-3
4.40% preferred (quar.)---	\$1.10	3-1	2-1	\$2 class A---	\$1	11-1	10-18	Dahlstrom Metallic Door Co. (quar.)---	20c	3-1	2-15
4.40% preferred B (quar.)---	\$1.10	3-1	2-1	Chicago, Milwaukee, St. Paul & Pacific RR.---				Dana Corp., common (quar.)---	75c	3-15	3-4
Brooklyn Garden Apartments (s-a)---	\$3	2-28	2-15	Series A preferred (from 1954 earnings)---	\$5	3-11	2-19	3½% preferred series A (quar.)---	93½c	4-15	4-5
Browning-Perris Machinery Co., com. (quar.)---	10c	4-15	4-1	Chicago Pneumatic Tool, com. (increased)---	37½c	4-1	3-17	Darling (L. A.) Co.---	10c	3-22	3-10
Preferred (quar.)---	15c	4-1	3-15	\$3 preference (quar.)---	75c	4-1	3-17	Dayton Power & Light, common (quar.)---	50c	3-1	2-15
Brown & Bigelow, common (quar.)---	25c	3-14	2-19	Chicago Yellow Cab (quar.)---	12½c	3-1	2-19	3.75% preferred A (quar.)---	93½c	3-1	2-15
6% preferred (quar.)---	\$1.50	2-28	1-31	Chickasaw Co. (quar.)---	25c	2-21	2-10	3.75% preferred B (quar.)---	93½c	3-1	2-15
Brown Shoe Co. (quar.)---	80c	3-1	2-15	Chrysler Corp.---	75c	3-12	2-21	3.90% preferred C (quar.)---	97½c	3-1	2-15
Brown Rubber Co. (quar.)---	25c	3-1	2-15	Cincinnati Gas & Electric, common (quar.)---	25c	2-15	1-15	Del Monte Properties (quar.)---	40c	3-1	2-15
Brown & Sharpe Mfg. (quar.)---	30c	3-1	2-15	Cincinnati Milling Machine, common (quar.)---	75c	3-1	2-18	Deere & Co., common---	25c	4-1	3-2
Bruning (Charles) Co. (quar.)---	60c	3-1	2-15	4% preferred (quar.)---	\$1	3-1	2-18	7% preferred (quar.)---	35c	3-1	2-9
Brunswick Drug Co. (quar.)---	25c	3-1	2-15	Clacinnati, New Orleans & Texas Pacific Ry.---				Delta-C. & S. Air Lines (quar.)---	30c	3-7	2-18
Extra---	10c	3-1	2-15	6% preferred (quar.)---	\$1.25	3-1	2-15	Dennison Mfg., common A (quar.)---	30c	3-3	2-7
Brunswick-Balke-Collender Co.---				5% preferred (quar.)---	\$1.25	6-1	5-16	Voting common (quar.)---	30c	3-3	2-7
\$5 preferred (quar.)---	\$1.25	4-1	3-21	5% preferred (quar.)---	\$1.25	9-1	8-15	8% debenture (quar.)---	\$2	3-3	2-7
Buckeye Pipe Line Co. (quar.)---	25c	3-15	2-25	Clies Service Co. (stock dividend)---	150c	3-4	2-11	Dentists' Supply (N. Y.) (quar.)---	25c	3-1	2-15
Budd Co., common (increased)---	30c	3-6	2-17	City Auto Stamping (quar.)---	50c	5-1	4-21	Detroit Gray Iron Foundry---	5c	3-25	3-11
\$5 preferred (quar.)---	\$1.25	3-1	2-17	City Baking, 7% preferred (quar.)---	\$1.75	5-1	4-21	Detroit Mortgage & Realty (quar.)---	1½c	3-15	3-1
Buell Die & Machine (quar.)---	5c	2-25	2-14	City Products (quar.)---	62½c	3-31	3-10	Devos & Reynolds, Class A (quar.)---	50c	3-16	3-4
Buffalo Forge Co.---	35c	2-25	2-14	City Specialty Stores, 4½% pfd. (quar.)---	56½c	3-1	2-21	Class B (quar.)---	25c	3-16	3-4
Buffalo Fund, Ltd.---				City Water Co. of Chattanooga (Tenn.)---				Diamond Alkali Co., common (quar.)---	37½c	3-5	2-18
Quarterly from net investment income---	25c	3-1	2-15	5% preferred (quar.)---	\$1.25	3-1	2-1	4.40% preferred (quar.)---	\$1.10	3-15	2-18
Stock dividend---	200%	3-25	3-3	Cleveland Electric Illuminating---				Diamond Portland Cement (quar.)---	40c	3-10	3-1
Bullock's, Inc. (increased quar.)---	40c	2-28	2-9	\$4.50 preferred (quar.)---	\$1.12½	4-1	3-4	Ditaphone Corp., common---	75c	3-3	2-18
Extra---	50c	2-28	2-9	Cleveland & Pittsburgh RR. 7% gtd. (quar.)---	87½c	3-1	2-10	4% preferred (quar.)---	\$1	3-3	2-18
Bunker Hill & Sullivan Mining & Con- centrating Co. (quar.)---	25c	3-1	2-7	4% guaranteed (quar.)---	50c	3-1	2-10	Distillers Co., Ltd. (interim)---	10c	3-8	12-28
Burlington Mills, common (quar.)---	15c	3-1	2-4	Clifton Co. (quar.)---	25c	2-14	2-4	Distillers Corp.-Seagrams (quar.)---	130c	3-15	2-25
3½% preferred (quar.)---	87½c	3-1	2-4	Clinton Foods, Inc., common (monthly)---	15c	3-1	2-16	5% preferred (quar.)---	45c	3-25	3-10
4% preferred (quar.)---	\$1	3-1	2-4	Common (monthly)---	15c	4-1	3-16	Dixie Cup Co., com. (quar.)---	62½c	4-11	3-10
4.20% preferred (quar.)---	\$1.05	3-1	2-4	Clark Controller, common (quar.)---	25c	3-15	2-24	5% preferred (quar.)---	35c	3-1	2-15
4½% 2nd preferred (quar.)---	\$1.12½	3-1	2-4	4.80% conv. preference (quar.)---	36c	3-15	2-24	Dobbs Houses, Inc. (quar.)---	15c	3-1	2-17
Burns & Co., Ltd., class A preference---	150c	4-29	4-8	Clayton & Lambert Mfg. (quar.)---	15c	3-14	2-18	Dr. Pepper Co. (quar.)---	25c	2-28	2-15
Class A preference---	150c	4-29	4-8	Clorex Chemical Co. (quar.)---	75c	3-10	2-25	Dominion & Anglo Investment Corp., Ltd.---	\$1.25	3-1	2-15
Class B---	150c	4-29	4-8	Stock dividend---	10%	5-5	4-20	Dominion Bridge Co. (quar.)---	10c	2-25	1-31
Burrard Dry Dock, Ltd.---				Cluett, Peabody & Co., common (interim)---	50c	3-25	3-11	Extra---	30c	2-25	1-31
Class A 50c participating (quar.)---	111c	3-15	2-21	7% preferred (quar.)---	\$1.75	4-1	3-18	Dominion Foundries & Steel, Ltd.---			
Burroughs (J. P.) & Son (initial)---	7½c	3-15	2-28	4% second preferred (quar.)---	\$1	4-1	3-18	Common (quar.)---	115c	4-1	3-10
Burrus Mills, 4½% preferred (quar.)---	\$1.12½	3-31	3-15	Colgate-Palmolive Co., com. (increased quar.)---	62½c	3-4	2-8	4½% preferred (quar.)---	\$1.12½	4-15	3-25
Burton-Dixie Corp. (quar.)---	30c	2-28	2-16	\$3.50 preferred (quar.)---	87½c	3-31	3-15	5% preference (quar.)---	\$62½c	2-28	2-14
Bush Terminal Co. (bi-monthly)---	10c	3-14	2-11	Colonial Sand & Stone (quar.)---	5c	3-29	3-3	Dominion Stores, Ltd.---	120c	3-15	2-17
Butler Brothers, common---	15c	3-1	2-11	Colonial Stores, Inc., common (quar.)---	50c	3-1	2-17	Dominion Tar & Chemical, Ltd.---			
4½% preferred (quar.)---	\$1.12½	3-1	2-11	5% preferred (quar.)---	62½c	3-1	2-17	Common (quar.)---	110c	5-2	4-1
Bylesby (H. M.) & Co., 5% pfd. (quar.)---	31½c	3-1	2-15	4% preferred (quar.)---	50c	3-1	2-17	\$1 preference (quar.)---	125c	4-1	3-1
Byrnt-Tintair, Inc.---				Colorado Central Power Co.---				Donohue Bros., Ltd.---	130c	3-1	2-12
5% preferred (accum.)---	25c	3-15	3-1	Monthly---	10c	3-1	2-15	Dorr-Oliver, Inc., common (quar.)---	15c	3-1	2-10
Byrd Oil, 6% class A common (stock divid- end of 3/40ths share of common for each share held)---		3-1	2-16	Monthly---	10c	4-1	3-15	\$2 conv. preferred---	50c	3-1	2-10
Calaveras Land & Timber Corp.---	\$1	2-22	2-1	Monthly---	10c	5-2	4-15	Douglas Aircraft Co. (increased quar.)---	75c	2-23	2-2
Calgary & Edmonton Corp., Ltd. (s-a)---	15c	4-15	3-11	Monthly---	35c	3-1	2-15	Extra---	75c	2-23	2-2
California Electric Power (quar.)---	15c	3-1	2-4	Colorado Milling & Elevator Co. (increased)---				Stock dividend---	50%	3-2	2-2
California-Western States Life Insurance Semi-annual---	75c	3-15	2-28	Columbia Broadcasting System---				Douglas Oil Co. of Calif., 5½% pfd. (quar.)---	34½c	3-1	2-18
Campbell Wyant & Cannon Foundry (quar.)---	50c	3-8	2-17	Class A (increased)---	50c	3-11	2-25	Dover Industries---	12c	3-1	2-15
Canada Cement, Ltd., \$1.30 pfd. (quar.)---	\$32½c	3-21	2-21	Class B (increased)---	50c	3-11	2-25	Dow Chemical Co. (quar.)---	25c	4-15	3-23
Canada & Dominion Sugar Co., Ltd. (quar.)---	125c	3-1	2-10	Columbia Pictures Corp., common---	50c	2-25	2-9	Draw Corp., 4% preference (quar.)---	50c	4-1	3-21
Canada Iron Foundries, Ltd. (quar.)---	130c	4-1	3-10	Stock dividend---	5%	3-10	2-9	Drewrys, Ltd. (U. S. A.) (quar.)---	40c	3-10	2-25
Canada Maltng Co., Ltd. (quar.)---	150c	3-15	2-15	Columbian Carbon Co. (quar.)---	50c	3-10	2-15	Dum & Bradstreet (increased)---	50c	3-10	2-16
Canada Permanent Mortgage Corp.---				Columbus Mutual Life Insurance (s-a)---	\$5	4-11	3-22	Duncan Coffee Co., class A (quar.)---	15c	5-2	4-22
Special 100th anniversary bonus---	110c	4-1	3-15	Semi-annual---	\$5	10-10	9-19	Class A (quar.)---	15c	8-2	7-22
Special 100th anniversary bonus---	110c	7-1	6-15	Commodore Hotel, Inc. (quar.)---	15c	2-15	2-2	Class A (quar.)---	15c	11-1	10-21
Special 100th anniversary bonus---	110c	10-1	9-15	Commonwealth Edison (stock dividend) (Three shares of Northern Illinois Gas common for each ten shares held)---	25c	3-15	2-25	Duncan Electric Mfg.---	75c	2-24	2-14
Special 100th anniversary bonus---	110c	1-3-56	12-15	Community Public Service (quar.)---				Dunham (C. A.) com. (quar.)---	12½c	3-15	3-1
Canada Safeway Ltd., 5% 1st pfd. (quar.)---	\$1.25	3-1	2-1	Compo Shoe Machinery---	17½c	3-15	3-4	5% preferred (quar.)---	\$1.25	3-15	3-1
5% 2nd preferred (quar.)---	\$1.25	3-1	2-1	Common and common vtc. (quar.)---	31½c	3-31	3-21	Durez Plastics & Chemicals (quar.)---	25c	3-11	2-18
Canada Vinegars, Ltd. (quar.)---	120c	3-1	2-15	5% preferred (quar.)---	20c	3-1	2-16	Duriron Co., common (quar.)---	20c	3-10	2-23
Canadian Breweries Ltd. (quar.)---	\$31½c	4-1	2-28	Cone Mills Corp., common---	20c	3-1	2-16	5% preferred (quar.)---	31½c	3-1	2-18
Canadian Car & Foundry Co., Ltd. (quar.)---	120c	2-22	2-1	4% preferred (quar.)---	137c	3-15	3-10	5% preferred (quar.)---	31½c	6-1	5-20
Class A (quar.)---	125c	2-22	2-1	Confederation Life Assn. (Toronto) (quar.)---	137c	6-15	6-10	5% preferred (quar.)---	31½c	9-1	8-19
Canadian Fairbanks-Morse Co., Ltd. (quar.)---	125c	3-1	2-15	Quarterly---	137c	9-15	9-10	5% preferred (quar.)---	31½c	12-1	11-18
Canadian Fund, Inc. (from net investment income)---	110c	3-1	2-15	Quarterly---	137c	12-15	12-10	Eagle Fire Insurance Co. (Newark, N. J.)---	20c	3-1	2-15
Canadian General Electric Co. (quar.)---	\$1	4-1	3-15	Connecticut Light & Power (quar.)---	23c	4-1	3-1	Eagle-Picher Co. (increased quar.)---	37½c	3-10	2-18
Canadian General Insurance Co.---	199	3-31	3-16	Connecticut Power (quar.)---	56½c	3-1	2-15	East St. Louis & Interurban Water Co.---			
Canadian General Investments, Ltd.---	127½c	4-15	3-31	Connohio, Inc., 40c preferred (quar.)---	10c	4-1	3-19	7% preferred (quar.)---	\$1.75	3-1	2-11
Extra---	118c	4-15	3-31	Consolidated Cement Corp. (quar.)---	35c	3-31	3-11	6% preferred (quar.)---	\$1.50	3-1	2-11
Canadian Ice Machine Co., Ltd., cl. A (quar.)---	120c	4-1	3-16	Consolidated Cigar Corp., common---	10c	4-1	3-15	Eastern Air Lines (quar.)---	25c	3-15	2-18
Canadian International Investment Trust, Ltd., common---	130c	2-28	2-15	\$5 preferred (quar.)---	\$1.25	4-1	3-15	Eastern Massachusetts Street Ry.---	25c	3-4	2-15
5% preferred (quar.)---	\$1.25	2-28	2-15	Consolidated Dry Goods Co., common (quar.)---	50c	4-1	3-24	6% 1st preferred (accum.)---	\$4	3-15	3-1
Canadian Marconi Co.---	16c	5-2	3-15	Consolidated Edison Co. of New York---				Eastern Racing Association---			
Canadian Motor Lamp Co., Ltd. (quar.)---	125c	3-15	2-25	Common (quar.)---	60c	3-15	2-11	Common no par and \$2 par (quar.)---	7½c	4-1	3-18
Canadian Pacific Railway Co. (final)---	175c	2-28	12-30	Consolidated Engineering Corp. (quar.)---	10c	3-14	3-2	\$1 preferred (quar.)---	25c	4-1	3-18
Canadian Tire Ltd., common (quar.)---	115c	3-1	2-21	Consolidated Freightways, com. (quar.)---	30c	3-15	3-1	Eastern States Corp., \$6 pfd. (accum.)---	\$1.50	4-1	3-4
5% preferred (s-a)---	150c	3-1	2-21	6% 1st preferred (quar.)---	\$1.50	3-15	3-1	\$7 preferred (accum.)---	\$1.75	4-1	3-4
Canadian Western Natural Gas Co., Ltd.---				Consolidated Laundries (quar.)---	25c	3-1	2-15	Eastern Sugar Associates, \$2 pfd. (quar.)---	50c	3-21	3-1
4% preferred (quar.)---	120c	3-1	2-16	Consolidated Paper Co. (quar.)---	25c	3-1	2-18	Eastern Theatres, Ltd. (s-a)---	182	2-25	2-17
Carborundum Co. (quar.)---	35c	3-10	2-11	Consolidated Paper Corp. (increased quar.)---	50c	4-15	3-4	Eastman Kodak Co. (stock dividend)---	5	3-21	2-7
Carey (Phillip) Mfg., common (quar.)---	40c	3-12	3-1	Consolidated Royalty Oil (s-a)---	16c	4-25	4-4	Easy Washing Machine Corp., class A (quar.)---	15c	3-31	3-18
5% preferred (quar.)---	\$1.25	3-31	3-1	Consolidated Theatres, Ltd., class A (quar.)---	113c	3-1	2-1	Class B (quar.)---	15c	3-31	3-18
Carmen & Co. (liquidating)---	\$3	2-15	2-7	Consolidated Water Power & Paper Co.---				Equitable Gas Co., com. (quar.)---	35c	3-1	2-10
Carreras, Amer. dep. receipts "B" ord (final)---	10%	3-7	1-11	Quarterly---	35c	2-23	2-8	4.50% conv. preferred (quar.)---	\$1.12½	3-1	2-10
Carrier Corp. (quar.)---	50c	3-1	2-15	Consumers Glass Co., Ltd. (quar.)---	137½c	2-28	1-31	Equitable Life Insurance (Canada)---	165c	2-21	2-14
Carson, Pirie, Scott & Co.---				Consumers Power Co., common (quar.)---	55c	2-21	1-21	Extra---	110c	2-21	2-14
4½% preferred (quar.)---	\$1.12½	3-1	2-15	\$4.50 preferred (quar.)---	\$1.12½	4-1	3-4	Equity Corp., \$2 preferred (quar.)---	50c	3-1	2-14
Carthage Mills (increased quar.)---	35c	3-31	3-15	\$4.52 preferred (quar.)---	\$1.13	4-1	3-4	Erle & Pittsburgh RR. (quar.)---	87½c	3-10	2-28
Carter (William) Co.---	\$4	3-10	3-3	Consumers Water (Me.) (quar.)---	15c	2-28	2-14	Erle Railroad---			

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Field (Marshall) & Co. (see Marshall Field)	30c	3-10	2-22	Gulf Interstate Gas, com. (initial quar.)	12½c	3-15	2-28	Interprovincial Building Credits, Ltd.	120c	3-1	2-14
Filtrol Corp. (increased)	30c	3-15	3-4	6% preferred (quar.)	30c	3-1	2-18	Interprovincial Pipe Line, Ltd. (s-a)	130c	3-1	2-14
Finance Co. of America (Balt.)	40c	3-15	3-4	Gulf, Mobile & Ohio RR., common (quar.)	50c	3-10	2-18	Interstate Engineering	20c	2-28	2-15
Class A (increased)	40c	3-15	3-4	\$5 preferred (quar.)	\$1.25	3-10	2-18	Investor Motor Freight System (quar.)	25c	3-2	2-15
Class B (increased)	40c	3-15	3-4	\$5 preferred (quar.)	\$1.25	6-13	5-24	Intertype Corp. (quar.)	35c	3-15	3-1
Firestone Tire & Rubber Co.	\$1.12½	3-1	2-15	\$5 preferred (quar.)	\$1.25	9-12	8-22	Investment Foundation, Ltd., com. (quar.)	\$37½c	4-15	3-15
4½% preferred (quar.)	30c	3-10	2-18	Gulf Oil Corp. (quar.)	50c	3-10	2-7	6% conv. preferred (quar.)	175c	4-15	3-15
First Bank Stock Corp. (quar.)	15c	3-1	2-15	Gulf Power, 4.64% preferred (quar.)	\$1.16	4-1	3-15	Investors Fund, class A	2c	3-1	2-10
Fishman (M. H.) (quar.)	30c	3-1	2-18	Gulf States Utilities, common (quar.)	35c	3-15	2-21	Class B	2c	3-1	2-10
Fitzsimmons Stores, Class A (increased)	30c	3-1	2-18	\$4.20 preferred (quar.)	\$1.05	3-15	2-21	Investors Stock Fund, Inc.			
Class B (increased)	60c	3-10	2-24	\$4.40 preferred (quar.)	\$1.10	3-15	2-21	(Quarterly entirely from net invest. inc. derived solely from div. income)	18c	2-18	1-31
Flintkote Co., com. (increased)	\$1	3-15	3-1	\$4.44 preferred (quar.)	\$1.11	3-15	2-21	Investors Trust Co. (R. I.)			
\$4 preferred (quar.)	15c	2-25	2-15	Gypsum Lime & Alabastine of Canada, Ltd.	160c	3-1	2-1	\$2.50 preferred (quar.)	37½c	5-2	4-18
Food Mart, Inc. (initial)				Increased (quarterly)	160c	6-1	5-2	Participating	25c	5-2	4-18
Ford Motor (Canada)				Quarterly	160c	3-1	2-15	\$2.50 preferred (quar.)	37½c	8-1	7-18
Class A (increased quar.)	\$1.25	3-15	2-18	Hackensack Water (quar.)	50c	4-1	3-10	Participating	25c	8-1	7-18
Foremost Dairies, common (quar.)	15c	4-1	3-16	Hahn Brass, Ltd., common	125c	4-1	3-10	\$2.50 preferred (quar.)	37½c	11-1	10-17
Common (increased quar.)	20c	7-1	6-16	Class A	120c	4-1	3-10	Participating	25c	11-1	10-17
4% preferred (quar.)	\$1	4-1	3-16	Hajoca Corp.	37½c	3-1	2-10				
4% preferred (quar.)	\$1	7-1	6-16	Halliburton Oil Well Cementing Co. (quar.)	50c	3-10	2-25	Iowa Electric Light & Power			
4½% preferred (quar.)	56¼c	4-1	3-16	Hamilton Cotton Co., Ltd., common (quar.)	122½c	3-1	2-10	Common (increased)	31¼c	4-1	3-15
4½% preferred (quar.)	56¼c	7-1	6-16	5% preferred (quar.)	\$1.25	5-16	5-5	4.80% preferred (quar.)	60c	4-1	3-15
Fort Pitt Bridge Works (quar.)	25c	3-1	2-15	Hamilton Watch Co., common (incr. quar.)	30c	3-15	2-25	4.30% preferred (quar.)	53¼c	4-1	3-15
Fort Wayne & Jackson RR., 5½% pfd. (s-a)	\$2.75	3-2	2-18	4% convertible preferred (quar.)	\$1	3-15	2-25	Iowa-Illinois Gas & Electric (quar.)	45c	3-1	2-4
Foster-Wheeler Corp. (quar.)	40c	3-15	2-15	Hammermill Paper, common (quar.)	25c	3-10	2-24	Iowa Power & Light, common (quar.)	35c	3-28	2-25
Fraser Cos., Ltd. (quar.)	125c	4-26	4-9	4½% preferred (quar.)	\$1.12½	4-1	3-10	4.40% preferred (quar.)	\$1.10	4-1	3-15
Extra	120c	4-26	4-9	4¼% preferred (quar.)	\$1.06¼	4-1	3-10	3.30% preferred (quar.)	82½c	4-1	3-15
Freepore Sulphur Co. (quar.)	62½c	3-1	2-15	Hammond Organ (increased quar.)	50c	3-10	2-25	4.35% preferred (quar.)	\$1.08¼	4-1	3-15
Frontier Refining Co.				Extra	35c	3-10	2-25	Iowa Public Service, new com. (initial quar.)	17½c	3-1	2-15
Stock dividend on common	2%	3-30	3-10	Hancock Oil, class A, com. (quar.)	15c	2-28	2-11	3.75% preferred (quar.)	93¼c	3-1	2-15
Stock dividend on common	2%	6-30	6-10	Class B, com. (quar.)	15c	2-28	2-11	3.90% preferred (quar.)	97½c	3-1	2-15
Stock dividend on common	2%	9-30	9-9	5% preferred (s-a)	62½c	4-30	4-15	4.20% preferred (quar.)	\$1.05	3-1	2-15
Fruehauf Trailer Co., common (quar.)	50c	3-1	2-11	Hanna (M. A.) class A, com. (quar.)	50c	3-14	3-4	Iowa Southern Utilities, common (quar.)	30c	3-1	2-15
4% preferred (quar.)	\$1	3-1	2-11	Class B, com. (quar.)	50c	3-14	3-4	\$1.76 convertible preferred (quar.)	44c	3-1	2-15
Gair (Robert) Co. (quar.)	37½c	3-10	2-18	\$4.25 preferred (quar.)	\$1.06¼	3-1	2-15	4¼% preferred (quar.)	35¼c	3-1	2-15
Gar Wood Industries, Inc., 4½% pfd. (quar.)	56¼c	2-15	2-1	Harnischfeger Corp., common (quar.)	40c	4-1	3-18	Iron Fireman Mfg. (quar.)	15c	3-4	2-18
Gardner-Denver Co., com. (quar.)	50c	3-1	2-7	5% pfd. 2nd issue (quar.)	\$1.25	4-1	3-18	Extra	20c	3-4	2-18
Garrett Corp.	40c	3-21	3-1	Harbison-Walker Refractories, com. (quar.)	50c	3-1	2-10	Quarterly	15c	6-1	5-10
Gary (Theodore) & Co., common	27½c	3-15	2-18	Stock dividend	3%	4-28	3-24	Island Tug & Barge, Ltd.			
Participating common	30c	3-15	2-18	6% preferred (quar.)	\$1.50	4-20	4-6	5% partic. preferred (s-a)	125c	3-1	---
\$1.60 1st preferred (quar.)	40c	4-1	3-1	Harshaw Chemical, common (quar.)	40c	3-11	2-28	Jack & Heintz, Inc., 4% preferred (quar.)	50c	4-1	3-15
Gas Service Co. (increased)	34c	3-10	2-15	4½% conv. preferred (quar.)	\$1.12½	4-1	3-15	5% preferred A (quar.)	\$1.25	3-1	2-25
General America Corp. (increased)	\$2	3-15	2-15	Hart-Carter Co., common (quar.)	10c	3-1	2-18	Jamaica Water Supply, common (increased)	50c	3-10	2-18
General Baking, \$8 preferred (quar.)	\$2	4-1	3-18	\$2 preferred (quar.)	50c	3-1	2-18	\$5 preferred A (quar.)	\$1.25	3-31	3-15
General Cigar Co., common (quar.)	25c	3-15	2-15	Hartford Electric Light, 3.90% pfd. (quar.)	46¼c	3-1	2-15	\$5 preferred B (quar.)	\$1.25	3-31	3-15
7% preferred (quar.)	\$1.75	3-1	2-15	Hawaiian Commercial & Sugar Co., Ltd.				\$5.50 preferred C (initial quar.)	\$1.37½	3-31	3-15
General Dynamics (increased)	\$1.10	3-10	2-23	Quarterly	12¼c	3-16	3-1	Jefferson Lake Sulphur, common (quar.)	40c	3-10	2-21
Stock dividend	100%	3-10	2-23	Hawaiian Pineapple	20c	2-25	2-15	7% preferred (s-a)	35c	3-10	2-21
General Electric, Ltd.				Hazel-Atlas Glass (quar.)	30c	4-1	3-18	Jewel Tea Co., common (increased quar.)	50c	3-21	3-7
American dep. receipts (interim)	4½c	4-15	3-4	Hecla Mining Co. (quar.)	5c	3-15	2-15	3¼% preferred (quar.)	93¼c	5-2	4-18
General Finance Corp., common (quar.)	17½c	3-15	3-1	Heinz (H. J.) Co., 3.65% pfd. (quar.)	91¼c	4-1	3-16	Johnson & Johnson (quar.)	35c	3-11	2-23
5% preferred "A" (s-a)	25c	5-25	5-10	Hercules Cement Corp. (quar.)	37½c	4-1	3-18	Jones & Laughlin Steel, com. (quar.)	50c	4-1	3-4
General Fireproofing Co.	50c	3-15	2-25	Hercules Steel Products, common (quar.)	5c	3-15	y3-4	5% preferred A (quar.)	\$1.25	4-1	3-4
General Foods Corp. (quar.)	75c	3-5	2-11	6% preferred B (quar.)	30c	3-1	2-15	Kaiser Aluminum & Chemical Corp.			
General Gas Corp. (quar.)	25c	2-28	2-15	Hershey Chocolate, common (quar.)	50c	3-15	2-25	Common (quar.)	32½c	2-28	2-14
General Mills, 3½% pfd. (quar.)	84¼c	3-10	2-10	4¼% preferred series A (quar.)	53¼c	5-13	4-25	5% convertible preferred (quar.)	62½c	3-1	2-15
General Motors, common	\$1	3-1	2-14	Heyden Chemical Corp., com. (quar.)	12½c	3-1	2-15	Kalamazoo, Allegany & Grand Rapids RR.			
\$3.75 preferred (quar.)	93¼c	5-2	4-4	3½% pfd. series A (quar.)	87½c	3-1	2-15	Semi-annual	\$2.95	4-1	3-15
\$5 preferred (quar.)	\$1.25	5-2	4-4	4.37% conv. 2nd preferred (quar.)	\$1.09¾	3-1	2-15	Kalamazoo Vegetable Parchment (increased)	30c	3-10	3-1
General Outdoor Advertising, com. (quar.)	50c	3-10	2-18	Heywood-Wakefield Co., common (quar.)	75c	3-10	2-18	Kansas City Power & Light			
6% preferred (quar.)	\$1.50	5-16	5-2	5% preferred series B (quar.)	31c	3-1	2-11	3.80% preferred (quar.)	95c	3-1	2-14
General Plywood Corp.				Higbie Mfg. Co., 5% conv. preferred (quar.)	12½c	4-1	3-15	4% preferred (quar.)	\$1	3-1	2-14
5% conv. preferred (quar.)	25c	3-1	2-15	Higgins, Inc. (initial)	10c	6-1	2-28	4.20% preferred (quar.)	\$1.05	3-1	2-14
General Package Corp. (quar.)	37½c	4-1	3-15	Hiram Walker-Gooderham & Worts				4¼% preferred (quar.)	\$1.12½	3-1	2-14
General Telephone Co. (Ky.)				See Walker (Hiram) Gooderham & Worts.				Katz Drug Co. (increased quar.)	30c	3-15	2-28
5% preferred (quar.)	62½c	3-1	2-15	Hilton Hotels, common (increased quar.)	50c	3-1	2-15	Kawneer Co. (quar.)	40c	3-25	3-11
General Telephone Co. (Ohio)				5% 1st preferred (quar.)	\$1.25	3-1	2-15	Kellogg (The) Co., common (quar.)	25c	3-4	2-15
\$2.20 preferred (quar.)	55c	3-1	2-15	4¼% preferred B (initial)	\$1.18¼	3-1	2-15	3½% preferred (quar.)	87½c	4-1	3-15
General Telephone Co. of Pennsylvania				Hinde & Dauch Paper (Canada) Ltd.				3½% preferred (quar.)	87½c	7-1	6-15
\$2.25 preferred (quar.)	56c	3-1	2-15	Increased quarterly	145c	3-25	2-28	3½% preferred (quar.)	87½c	10-1	9-15
General Telephone Co. of Wisconsin				Hires (Charles E.) Co. (quar.)	15c	3-1	2-15	3½% preferred (quar.)	87½c	1-3-56	12-15
\$5 preferred (quar.)	\$1.25	3-1	2-15	Hobart Mfg. Co. (increased quar.)	45c	3-1	2-15	Kent-Moore Organization (quar.)	15c	3-1	2-14
General Telephone Corp., common (quar.)	40c	3-31	3-11	Holt (Henry) 5½% preferred (initial)	8c	2-25	---	Kentucky Utilities, common (quar.)	30c	3-15	2-23
4.40% preferred (quar.)	55c	4-1	3-11	Honolulu Oil Corp.	50c	3-10	2-23	4¼% preferred (quar.)	\$1.18¼	3-1	2-15
4.75% conv. preferred (quar.)	59¼c	4-1	3-11	Hooker Electrochemical				Kekaha Sugar Co. (quar.)	20c	3-10	3-1
General Tire & Rubber Co.	50c	2-28	2-18	New com. (initial quar.)	20c	2-24	2-2	Kendall Co., common	50c	3-1	2-15
Georgia-Pacific Plywood Co., com.	25c	3-16	3-4	\$4.25 preferred (quar.)	\$1.06¼	3-29	3-2	\$4.50 preferred (quar.)	\$1.12½	4-1	3-15
\$2.25 preferred (quar.)	56¼c	4-1	3-22	Hoover Co., class A common	30c	3-11	2-18	Kern County Land	50c	3-5	2-14
Gerber Products Co. (stock dividend)	50%			Class B common	30c	3-11	2-18	Kerr-McGee Oil Industries, common (quar.)	15c	3-1	2-15
New common (initial)	25c	3-25	3-14	4¼% preferred (quar.)	\$1.12½	3-30	3-18	\$1.20 convertible preferred (quar.)	30c	3-1	2-15
Getchell Mines	10c	2-23	2-1	Horn & Hardart (N. Y.) 5% pfd. (quar.)	\$1.25	3-1	2-18	Keyes Fibre, common (quar.)	50c	3-1	2-10
Giant Portland Cement Co.	20c	4-1	3-15	Housatonic Public Service (quar.)	35c	2-21	2-7	Stock dividend	100%	4-15	3-18
Gillette Co. (increased quar.)	75c	3-5	2-1	Household Finance Corp.				Class A (quar.)	75c	5-1	4-22
6% preferred (quar.)	15c	3-1	2-15	Common (quar.)	30c	4-15	3-31	Keystone Pipe & Supply Co., 5% pfd. (s-a)	\$2.50	6-30	---
Gildden Co. (quar.)	50c	4-1	2-28	3¼% preferred (quar.)	93¼c	4-15	3-31	5% preferred (s-a)	\$2.50	12-30	---
Globe-Union, Inc. (quar.)	30c	3-10	3-2	4% preferred (quar.)	\$1	4-15	3-31	Keystone Portland Cement (quar.)	30c	3-18	3-3
Globe-Wernicke Co., 7% pfd. (quar.)	\$1.75	4-14	3-18	4.40% preferred (quar.)	\$1.10	4-15	3-31	Keystone Steel & Wire (increased quar.)	50c	3-5	2-11
Godchaux Sugars, Inc., class A	50c	4-1	3-18	Stock dividend	5%	3-10	2-18	Kidde (Walter E.) & Co.	25c	4-1	3-14
\$4.50 prior preferred (quar.)	\$1.12½	4-1	3-18	Hoving Corp.	15c	3-10	2-25	Kinney (G. R.) Inc., common (incr. quar.)	40c	3-25	3-10
Goebel Brewing Co., common (quar.)	15c	3-30	3-10	Howard Stores Corp., common (quar.)	37½c	3-1	2-11	\$5 prior preferred (quar.)	\$1.25	3-4	2-10
60c convertible preferred (quar.)	15c	4-1	3-10	4¼% preferred (quar.)	\$1.06¼	3-1	2-11	Kleinert (I. B.) Rubber (quar.)	30c	3-15	3-1
4¼% preferred (quar.)	\$1.12½	4-1	3-10	Hubinger Co. (quar.)	15c	3-10	2-28	Knudsen Creamery, 60c preferred (quar.)	15c	2-25	2-15
Cold & Stock Telegraph (quar.)	\$1.50	4-1	3-15	Hudson Bay Mining & Smelting Co., Ltd.				Koehring Co. (quar.)	55c	2-28	2-15
Goodyear Tire & Rubber new com. (initial)	50c	3-15	2-15	Quarterly	\$1	3-14	2-11	Kresge (S. S.) Co.	40c	3-10	2-15
Gorham Mfg. Co. (quar.)	50c	3-15	3-1	Hudson Pulp & Paper, class A (quar.)	31½c	3-1	2-11	Kress (S. H.) & Co. (quar.)	75c	3-1	2-15
Gossard (H. W.) Co. (increased quar.)	35c	3-1	2-4	5% series A preferred (quar.)	31¼c	3-1	2-11	Kroger Co., common (quar.)	150c	4-1	3-15
Government Employees Insurance (quar.)	25c	3-25	3-10	5.12% series B preferred (quar.)	32c	3-1	2-11	7% preferred (quar.)	\$1.75	5-1	4-15
Stock dividend	8%	2-28	2-14	5.70% series C preferred (quar.)	35¼c	3-1	2-11	Kuhlmann Electric (quar.)	15c	3-11	3-1
Grace National Bank (N. Y.) (s-a)	\$2	3-1	2-21	\$1.41 2nd preferred (quar.)	35¼c	3-1	2-11	La Consolidada (S. A.), 6% preferred	\$0.0808	2-23	2-14
Granite City Steel Co.				Humble Oil & Refining (quar.)	57c	3-31	3-15	La France Industries	10c	3-15	3-11
5¼% preferred (quar.)	\$1.37½	3-15	3-1	Hunt Foods, Inc., common (quar.)	15c	3-31	3-15	La Salle Wines & Champagne (quar.)	5c	2-21	2-10
Grant (W. T.) Co., com. (increased quar.)	45c	4-1	3-10	Common (quar.)</							

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Feb. 14	Tuesday Feb. 15			Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18				
40 1/4 Nov 1	49 3/4 Apr 8	43 1/2 Feb 7	48 3/4 Jan 3	Abbott Laboratories common	5	44 1/4	44 1/2	43 1/2	44 1/4	43 1/2	43 1/2	43 1/2	43 1/2	11,000
106 Jan 7	115 1/2 Apr 20	107 Jan 19	111 Feb 1	4% preferred	100	108 3/4	108 3/4	108 3/4	108 3/4	108 3/4	108 3/4	108 3/4	108 3/4	400
9 1/4 Jan 6	14 1/2 Dec 31	13 Jan 6	16 1/4 Jan 27	ABC Venuing Corp	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	95,000
5 1/4 Jan 5	10 1/2 Dec 31	10 1/2 Jan 3	12 1/2 Feb 18	ACP-Brill Motors Co	2.50	11 1/2	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	23,600
32 Jan 4	50 1/2 Dec 30	46 1/2 Jan 18	58 1/4 Feb 17	ACP Industries Inc com	25	54 1/4	55 1/2	54 1/4	56	56 1/4	58 1/4	56 1/4	57 1/2	38,200
51 Nov 24	56 1/4 Dec 30	53 Jan 18	65 Feb 16	5% preferred	10	61 1/4	62 1/4	61 1/4	62 1/4	63 1/4	65	64 1/2	64 1/2	6,900
20 1/2 Jan 4	26 1/2 Dec 31	25 1/2 Jan 6	28 Jan 4	Acme Steel Co	10	27 1/2	27 1/2	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	5,900
27 1/2 Jan 4	44 1/4 Nov 29	39 1/4 Jan 6	43 1/4 Feb 14	Adams Express Co	1	42 1/2	43 1/4	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	3,200
24 1/2 Jan 4	31 Aug 20	31 1/4 Jan 17	33 Jan 7	Adams-Mills Corp	No par	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	32 1/2	31 1/2	31 1/2	300
58 Jan 5	89 Nov 30	77 1/2 Jan 21	88 Jan 3	Addressograph-Multigraph Corp	10	86 1/2	86 1/2	85 1/2	87 1/2	85 1/2	86 1/2	86 1/2	86 1/2	1,900
18 1/4 May 5	29 1/2 Dec 8	27 1/2 Jan 25	30 1/4 Jan 4	Admiral Corp	1	28 1/2	29	28 1/2	29 1/2	28 1/2	29 1/2	28 1/2	28 1/2	25,200
7 1/2 Jan 4	15 Dec 31	14 Jan 6	16 Feb 17	Affiliated Gas Equipment com	1	15	15 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	30,000
49 Mar 1	54 1/4 July 26	51 1/2 Jan 5	56 Feb 16	\$3 preferred w w	50	55	55	55	56	55	55	55	55 1/2	70
22 1/2 Mar 2	33 Dec 29	29 1/2 Jan 25	33 1/4 Jan 3	Air Reduction Inc common	No par	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	31 1/2	19,600
104 Feb 24	123 Dec 29	113 Jan 31	122 1/2 Jan 4	4.50% pfd 1951 series	100	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	117 1/2	1,400
155 1/2 Feb 3	172 July 29	163 Jan 4	170 Jan 5	Alabama & Vicksburg Ry	100	163	175	165	175	165	175	165	175	---
2 1/4 Jan 4	3 1/4 Mar 25	3 1/4 Jan 3	6 Jan 20	Alaska Juneau Gold Mining	10	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	7,100
16 1/4 Jan 14	18 1/2 Mar 28	18 Jan 6	22 Feb 17	Aldens Inc common	5	21	21 1/2	21 1/2	21 1/2	21 1/2	22 1/2	21 1/2	22 1/2	9,100
72 Jan 12	85 Aug 2	80 Jan 3	85 1/2 Feb 10	4 1/4% preferred	100	82 1/2	84	83 1/2	84	84	85	84	85 1/2	220
3 1/4 Jan 4	9 Dec 29	7 1/4 Jan 26	9 1/2 Jan 10	Alleghany Corp common	1	7 1/2	8 1/4	7 1/2	8 1/4	7 1/2	8	7 1/2	8	47,600
140 Sep 29	210 Dec 23	209 1/2 Jan 3	240 Feb 18	5 1/2% preferred A	100	223	223	223	224	223 1/2	226 1/4	227 1/4	234 1/4	5,100
80 Jan 6	141 Dec 27	125 Feb 3	144 1/4 Jan 11	\$4 prior preferred conv	No par	129	129	125	131	127 1/4	127 1/4	125	130	100
28 1/4 Jan 4	45 1/2 Dec 16	38 1/2 Jan 18	48 1/2 Feb 17	Alleghany Ludlum Steel Corp	1	107 1/2	112	107 1/2	112	107 1/2	112	107 1/2	112	36,300
97 May 4	113 Dec 20	106 Jan 21	107 1/2 Feb 16	\$4.375 cum preferred	No par	144 1/2	145 1/4	145	146 1/4	146	147 1/4	147 1/4	148 1/4	---
92 1/2 Mar 11	106 Dec 13	104 Jan 4	107 1/2 Feb 16	Alleghany & West Ry 6% gtd	100	105 1/2	107	105 1/2	107	105 1/2	107 1/2	106 1/2	108 1/2	80
8 1/2 Jan 6	15 1/2 Dec 30	14 1/4 Jan 7	16 1/4 Feb 11	Allen Industries Inc	1	16	16 1/2	16	16 1/2	16	16 1/2	16	16 1/2	4,100
71 1/4 Jan 8	104 1/2 Dec 20	93 Jan 20	102 Jan 3	Allied Chemical & Dye	No par	93 1/2	98 1/2	95 1/2	98	95 1/2	96 1/2	95	95 1/2	9,000
16 Mar 9	19 1/2 Dec 16	19 Jan 3	23 Feb 9	Allied Kid Co	5	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	2,100
26 Jan 4	40 1/4 Sep 29	35 1/2 Jan 18	39 1/2 Feb 16	Allied Mills	No par	39	39 1/2	38 1/4	38 1/2	39	39 1/2	39 1/4	39 1/2	1,700
37 1/2 Jan 4	55 1/2 Dec 13	52 1/2 Jan 6	60 Feb 15	Allied Stores Corp common	No par	56 1/2	59 1/2	57 1/2	60	56 1/2	56 1/2	56 1/4	57	43,400
90 Jan 5	97 July 4	94 1/4 Jan 7	96 1/4 Feb 4	4% preferred	100	96 1/2	96 1/2	96 1/2	97	96 1/2	96 1/2	96 1/2	96 1/2	500
45 1/4 Jan 4	74 1/4 Nov 17	70 Jan 6	79 1/2 Feb 2	Allis-Chalmers Mfg common	20	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	17,900
93 1/4 Jan 8	147 1/2 Nov 26	145 Jan 24	157 1/4 Feb 2	3 1/4% convertible preferred	100	153 1/2	153 1/2	153 1/2	155	153 1/2	155	153 1/2	155	---
103 May 28	124 1/4 Nov 17	116 1/2 Jan 6	131 Feb 2	4.08% conv preferred	100	128	128	128 1/2	130	128 1/2	129 1/2	129 1/2	129 1/2	500
43 1/4 Jan 4	85 1/2 Nov 24	77 Jan 18	94 Feb 18	Alpha Portland Cement	No par	88 1/2	90 1/4	90 1/4	91 1/4	91 1/4	92 1/4	92 1/4	93	3,300
56 1/4 Jan 4	92 Dec 20	85 1/2 Jan 18	101 1/2 Feb 11	Aluminum Co of America	1	100	101 1/4	98 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	3,600
47 Jan 11	78 Dec 29	72 1/2 Jan 18	83 1/2 Feb 11	Aluminum Limited	No par	79	79 1/4	80	81 1/4	80 1/4	81 1/4	80 1/4	81 1/4	5,800
1 1/4 Jan 5	3 1/2 Feb 16	3 Jan 6	3 1/2 Jan 14	Amalgamated Leather Co com	1	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	23,300
28 Apr 23	35 Feb 16	34 Jan 5	35 Jan 20	6% convertible preferred	50	34	37	34	37	34	37	34	37	2,600
19 Jan 11	26 1/2 Dec 15	25 1/4 Jan 17	27 1/2 Feb 8	Amalgamated Sugar Co (The)	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	800
166 Jan 4	230 Dec 17	208 Jan 6	230 1/2 Jan 3	Amerad Petroleum Corp	No par	212 1/2	213 1/4	212	213	210 1/4	211	208 1/2	210	3,400
57 Jan 7	91 Nov 23	77 1/2 Feb 3	88 Jan 3	Amer Agricultural Chemical	No par	79	80	81	81	82	82	83	84 1/4	1,400
11 1/2 Jan 4	22 1/2 Dec 29	20 1/2 Jan 6	26 Feb 16	American Airlines common	1	24 1/4	24 1/4	24 1/4	25	24 1/4	26	25 1/4	25 1/4	127,100
70 1/2 Jan 4	109 Dec 22	102 Jan 6	125 Feb 13	3 1/2% conv preferred	100	116 1/2	117	117	120	119 1/2	123	121 1/4	123 1/2	3,700
26 1/2 Mar 16	35 Dec 27	33 1/2 Jan 18	35 1/2 Jan 12	American Bakeries Co com	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	1,700
98 Feb 18	105 1/2 Dec 17	100 Feb 1	105 Feb 10	4 1/2% cum conv pfd	100	102 1/2	104	100	103	102 1/2	104	102 1/2	102 1/2	210
16 1/4 Jan 4	32 1/2 Dec 20	28 1/2 Jan 6	30 1/2 Jan 12	American Bank Note common	10	30 1/2	30 1/2	30	30	29 1/2	30 1/2	30 1/2	30	600
56 Jan 4	66 Nov 5	65 Jan 2	66 Jan 7	6% preferred	50	65	65 1/2	65	65	65	66	65	65 1/2	100
9 Jan 4	15 1/2 Dec 20	14 1/4 Jan 6	18 Jan 31	American Bosch Arms Corp com	2	17 1/2	18 1/2	18	18 1/2	18	18 1/2	17 1/2	18 1/2	44,900
37 1/2 Jan 4	58 Dec 20	56 1/2 Jan 6	72 Jan 31	2nd preferred 1952 ser 5 1/2%	50	67 1/2	69 1/2	67	68 1/2	67	69	67	69	100
30 1/4 Oct 21	41 Mar 15	31 1/4 Jan 6	36 1/4 Feb 11	Amer Brake Shoe Co com	No par	36 1/2	36 1/2	36	36 1/2	36	36 1/2	35 1/2	36	7,100
96 Jun 15	104 1/4 Mar 5	100 Jan 12	103 Feb 2	4% convertible preferred	100	101	102	102	102	102	102	101 1/2	101 1/2	300
14 1/2 Jan 4	25 1/2 Dec 31	22 1/2 Jan 18	27 1/2 Feb 15	Amer Broadcasting-Paramount	1	26 1/2	27 1/2	27	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	35,300
15 Jan 12	25 Dec 31	23 1/2 Jan 10	27 1/2 Feb 16	Theatres Inc common										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18		
33 1/4 Jan 12	45 1/2 Dec 23	41 Feb 7	44 1/2 Jan 3	Anderson Clayton & Co.	21.80	42	42 1/2	41 1/2	42	41 1/4	41 1/4	41 1/4	41 1/4	41 1/2	3,400	
41 1/4 Jan 21	52 1/4 Mar 29	46 Jan 6	57 1/2 Jan 26	Anderson-Prichard Oil Corp.	10	55 1/4	55 1/2	55 1/4	55 1/2	54	55	54	54	52 1/4	8,800	
8 1/2 Feb 23	15 1/2 Nov 29	13 1/2 Jan 3	15 1/2 Jan 10	Andes Copper Mining	14	14 1/4	14 1/4	14 1/4	14	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	900	
2 1/2 Feb 11	6 1/2 Dec 31	4 1/2 Jan 6	6 1/2 Jan 3	A P W Products Co Inc.	5	5 1/2	5 1/2	5 1/2	5	5 1/2	5 1/2	5 1/2	5 1/2	5 1/2	2,700	
32 1/4 Jan 4	46 1/2 Dec 7	40 1/2 Jan 18	43 1/2 Feb 14	Archer-Daniels-Midland	No par	43 1/2	43 1/2	42 1/4	43 1/4	42 1/4	42 1/4	41	41 1/2	41 1/2	3,400	
17 1/2 Jan 4	26 1/2 Dec 22	25 Jan 6	28 1/2 Feb 3	Argo Oil Corp.	5	27 1/2	28	27 1/2	27 1/2	27 1/2	27 1/2	26 1/2	27 1/4	26 1/2	2,600	
33 1/4 Jan 4	74 Dec 31	65 1/2 Jan 6	79 1/2 Feb 1	Armco Steel Corp.	10	76 1/2	76 1/2	74 1/2	75 1/4	73 1/4	73 1/4	73 1/4	74 1/4	74 1/4	18,000	
8 1/4 Apr 30	14 1/2 Dec 31	13 1/2 Jan 6	16 1/2 Feb 10	Armour & Co of Illinois com	5	16	16 1/2	16	16 1/2	15 1/2	16 1/4	15 1/2	16 1/4	15 1/2	41,200	
57 Jan 11	92 1/2 Nov 24	83 1/2 Jan 26	90 1/2 Feb 1	Armstrong Cork Co com	No par	87 1/4	87 1/4	87 1/4	87 1/4	88 1/4	88 1/4	89 1/4	89 1/4	89 1/4	3,700	
93 1/2 Jan 6	102 1/2 Dec 7	99 Feb 16	102 Jan 4	\$3.75 preferred	No par	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	99 1/4	270	
114 Jan 14	184 1/2 Nov 22	165 Jan 27	180 1/2 Feb 1	\$4 convertible preferred	No par	173 1/2	174	173 1/2	173 1/2	173 1/2	173 1/2	176 1/4	176 1/4	177 1/4	320	
16 Jan 13	22 Dec 31	21 Jan 12	22 Jan 3	Arnold Constable Corp.	5	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	800	
5 May 19	8 1/2 Oct 26	7 1/2 Jan 12	9 1/2 Feb 17	Artloom Carpet Co Inc.	No par	8	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	8 1/2	14,300	
21 May 13	27 Jan 26	24 1/2 Jan 17	28 1/2 Feb 3	Arvin Industries Inc.	2.50	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	1,600	
10 1/2 Nov 3	14 1/2 Apr 14	12 1/2 Jan 6	14 1/2 Jan 3	Ashland Oil & Refining Co	1	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	40,100	
23 Jan 4	26 1/2 Jan 18	25 1/2 Jan 6	28 Jan 25	2nd preferred \$1.50 series	No par	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	2,000	
18 1/2 Jan 4	30 Nov 29	27 1/2 Jan 18	29 1/2 Feb 11	Associated Dry Goods Corp.	1	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	28 1/4	29 1/2	28 1/4	10,100	
93 1/2 Jan 6	111 1/2 Dec 22	104 1/2 Feb 8	110 Jan 3	Common	100	106 1/2	106 1/2	106 1/2	107 1/2	106 1/2	108	106 1/2	108	106 1/2	50	
31 1/2 Jan 4	55 Nov 11	52 1/2 Feb 1	56 1/2 Jan 10	5.25 1st preferred	100	54 1/2	55 1/4	54 1/2	55	55	55	54	54 1/2	54	700	
				Associates Investment Co.	10											
92 1/2 Jan 8	134 1/2 Dec 6	121 1/2 Jan 18	136 1/2 Feb 16	Atchafalpa Topeka & Santa Fe	50	132 1/2	134 1/2	131 1/4	134 1/2	134 1/2	134 1/2	134 1/2	136 1/2	134	7,200	
54 1/4 Jan 4	61 Dec 19	58 1/2 Jan 18	61 Feb 18	Common	50	59 1/4	60 1/4	59 1/4	60 1/4	59 1/4	59 1/4	59 1/4	59 1/4	59 1/4	2,600	
29 1/2 Jan 13	37 1/2 July 26	34 1/2 Jan 3	38 Feb 10	Preferred	50	37 1/2	37 1/2	37 1/2	38	37 1/2	38	37 1/2	37 1/2	37 1/2	800	
92 Jan 5	103 1/2 Oct 5	98 Feb 12	100 1/2 Jan 5	Atlantic City Electric Co com	10	98	98	98	98	98	98	98	98	98	40	
85 Jan 4	159 Dec 16	144 Feb 9	155 Jan 10	4% preferred	100	148	149	148 1/4	149	148 1/4	148 1/4	148	148	147 1/4	3,600	
		49 1/2 Feb 11	51 Feb 14	Atlantic Coast Line RR	No par	50 1/2	51	50 1/4	50 1/2	50	50 1/2	49 1/2	50	49 1/2	5,400	
18 1/2 Nov 30	60 Feb 28	20 1/2 Jan 12	22 Feb 11	Common "when issued"	100	21 1/2	23 1/2	20 1/2	23 1/2	20 1/2	23 1/2	20	23 1/2	20	---	
27 1/2 Jan 4	39 1/2 Dec 29	37 1/2 Jan 6	40 1/2 Jan 3	Atlantic Gulf & W I SS Lines	10	38 1/2	39	38 1/2	39 1/4	38 1/2	39	38	38 1/2	37 3/4	19,500	
95 1/2 Jan 4	101 1/2 Dec 17	98 1/2 Jan 6	100 1/2 Jan 3	Ex liquidating distribution	10	99 1/2	100	99 1/2	100	99 1/2	99 1/2	100	100	100	440	
29 Jan 4	43 1/2 Dec 10	40 1/2 Jan 17	43 1/2 Jan 4	Preferred \$3.75 series B	100	42	42 1/2	41 1/2	42 1/2	42	42 1/2	42	42 1/2	42 1/4	11,400	
34 1/2 Jan 4	52 1/2 Dec 2	49 1/2 Jan 14	58 1/2 Feb 10	Atlas Corp	5	54 1/2	55	54 1/2	54 1/2	53 1/2	54 1/2	54	54	53 3/4	3,000	
183 1/2 Jan 8	138 Nov 26	131 Jan 18	154 1/2 Feb 11	Atlas Powder	20	144 1/2	144 1/2	145 1/2	147 1/2	143	143	142 1/2	142 1/2	141 1/2	460	
18 1/2 May 28	17 Mar 24	13 Jan 9	14 1/2 Jan 25	Common (voting)	20	15	18	13	18 1/2	13 1/2	18	13 1/2	18	13 1/2	---	
5 Feb 12	14 1/2 Aug 23	12 Feb 19	14 1/2 Jan 4	4% convertible pfd series A	100	13 1/2	14	13	13 1/2	12 1/2	13 1/2	12 1/2	13 1/2	12 1/2	4,500	
15 Jan 20	18 1/2 Aug 23	17 1/2 Feb 14	18 Jan 11	Atlas Tack Corp	No par	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	400	
16 May 26	24 1/2 Sep 7	19 1/2 Jan 31	22 1/2 Feb 14	Austin Nichols common	No par	22	22 1/2	21 1/2	22	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	4,600	
4 Jan 4	7 Dec 29	6 1/2 Jan 17	7 1/2 Feb 10	Conv prior pfd (\$1.20)	No par	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	10,100	
37 1/2 Jan 4	49 1/2 Dec 29	45 1/2 Jan 18	49 1/2 Feb 18	Automatic Canteen Co of Amer	5	48 1/2	48 1/2	48	48 1/2	48 1/2	49 1/4	49 1/4	49 1/4	49 1/2	95,700	
				Rights	---										2,300	
				Avco Mfg Corp (The) common	3											
				\$2.25 conv preferred	No par											
4 1/4 Jan 4	8 Nov 23	7 1/4 Jan 6	8 1/4 Feb 10	Babbitt (T) Inc.	1	7 1/4	8	7 1/4	8	7 1/4	8	8	8 1/4	8	4,100	
43 1/2 Jan 7	75 1/2 Dec 20	66 Jan 18	81 Feb 15	Babcock & Wilcox Co (The) No par	---	82 1/2	84 1/2	85	91	87 1/2	90	87	89	87 1/2	22,100	
8 Jan 11	13 1/2 Dec 29	11 1/2 Jan 6	16 1/2 Feb 17	Baldwin-Lima-Hamilton Corp.	13	14 1/2	14 1/2	14 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	16	255,000	
18 1/2 Jan 11	40 1/2 Dec 20	35 1/2 Jan 18	44 Feb 18	Baldwin-Lima-Hamilton Corp.	100	39 1/2	40 1/2	39 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	42 1/2	89,700	
39 1/2 Jan 4	60 1/2 Nov 19	54 1/2 Jan 6	61 Feb 18	Baltimore & Ohio common	100	59 1/2	60	59 1/2	60	59 1/2	60	59 1/2	60 1/4	60 1/4	9,100	
16 1/2 Jan 4	32 Dec 31	30 Jan 6	36 1/2 Jan 25	4% noncumulative preferred	100	34	34 1/2	34 1/2	34 1/2	34 1/2	35	34 1/2	35	34 1/2	900	
68 Feb 10	86 Dec 29	83 Jan 4	87 Feb 17	Bangor & Arundel common	50	86	86	86	87 1/2	87	87 1/2	87	87	86	160	
43 1/2 Jan 4	64 Dec 30	58 1/2 Jan 6	66 1/2 Jan 13	Convertible 5% preferred	100	62 1/2	63	62 1/2	63	62	62 1/2	61 1/2	62 1/2	61 1/2	5,300	
11 1/2 Jan 1	17 1/2 Sep 30	15 1/2 Jan 5	16 1/2 Jan 13	Barber Oil Corp.	10	16	16	16	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	2,400	
24 1/2 May 5	40 1/2 Oct 1	39 1/2 Jan 26	40 Feb 1	Barter Brothers common	10	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	39 1/2	40	
20 1/2 Jan 4	36 1/2 Dec 10	33 1/2 Jan 3	35 1/2 Feb 17	4 1/4% preferred	50	45 1/2	47 1/2	47 1/2	50 1/4	49 1/4	51 1/2	50 1/4	51 1/2	49 1/4	26,200	
9 1/2 Jan 4	10 1/2 Dec 22	14 1/2 Jan 6	16 1/2 Jan 13	Bath Iron Works Corp.	10	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	17,100	
40 1/2 Jan 4	55 1/2 Dec 8	50 1/2 Jan 6	54 1/2 Jan 3	Bayuk Cigars Inc.	No par	53 1/2	53 1/2	53 1/2	54	54 1/4	54	53	54	53 1/2	1,100	
107 Jan 4	143 1/2 Dec 9	133 Jan 24	136 Jan 14	Beatrice Foods Co common	12.50	132 1/2	133	135	145	135	145	135	145	135	---	
99 1/2 Jan 6	107 1/2 Dec 2	105 Jan 3	106 Jan 5	3% conv prior preferred	100	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	105 1/4	20	
13 1/2 May 3	25 Dec 31	22 1/2 Jan 6	26 1/2 Jan 31	4 1/4% preferred	100	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	25 1/2	8,500	
81 Jan 6	90 1/2 Nov 22	85 Jan 11	91 Feb 11	Beaumont Mills Inc.	2.50	89	92	89	91	89 1/2	89 1/2	90 1/2	90 1/2	89 1/2	30	
9 Jan 4	26 Dec 21	22 1/2 Jan 6	29 1/2 Feb 2	Beck Shoe (A S) 4 1/4% pfd	100	28	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	28	28 1/2	27 1/2	12,600	
32 Jan 17	41 Dec 29	40 Jan 3	44 1/2 Jan 24	Beech Aircraft Corp.	1	42 1/2	43 1/2	42 1/2	43	42	43 1/4	42	43 1/4	42 1/4	---	
28 1/2 Dec 1	35 1/2 Sep 10	29 1/2 Jan 5	31 1/2 Jan 3	Beech Creek RR	50	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	29 1/2	2,100	
10 1/2 Apr 14	14 1/2 Oct 23	13 1/2 Jan 5	17 1/2 Jan 25	Beech-Nut Packing Co.	10	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16	3,200	
20 1/2 Nov 26	25 Dec 27	22 Jan 6	28 Feb 16	Belding-Hemingway	1	33 1/4	34 1/2	32 1/2	34 1/2	36 1/2	38	35 1/2	37	35 1/2	139,700	
17 1/2 Jan 4	31 1/2 Dec 31	30 1/2 Jan 17	34 1/2 Jan 10	Bell Aircraft Corp.	1	32 1/2	32 1/2	31 1/2	32	31 1/2	32 1/2	31 1/4	31 1/4	31 1/4	1,300	
90 1/2 Jan 11	100 Nov 17	97 Feb 1	100 Feb 17	Bell & Howell Co common	10	98	100	97	100	97	100	100	100	98	10	
60 Jan 18	105 1/2 Dec 31	99 1/2 Jan 6	115 1/2 Feb 18	4 1/4% preferred	100	109 1/2	112 1/2	110	112 1/2	111 1/2	112 1/2	111 1/2	112 1/2	112 1/2	10,500	
		20 1/2 Feb 2	22 1/2 Feb 14	Bendix Aviation	5	21 1/2	22 1/2	21 1/2	22	21 1/2	22	21 1/2	22	21 1/2	11,400	
		1 1/2 Jan 17	1 1/2 Jan 3	Beneficial Loan Corp new	4	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	38,800	
24 Jan 27	32 Dec 29	31 Jan 5	33 1/2 Feb 18	Benguet Consol Mining Co 1 peso	1	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	32 1/2	2,900	
30 1/2 Jan 4	48 1/2 Dec 3	43 Jan 7	47 Jan 13	Best & Co.	1	46 1/2	46 1/2	46 1/2								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18	
8 1/4 Jan 4	27 1/2 Dec 29	22 3/4 Jan 6	30 3/4 Feb 16	30 3/4 Feb 16	30 3/4 Feb 16	Capital Airlines Inc.	26	26 1/2	28 1/2	30 3/4	29 1/4	28,600
28 Jan 13	40 1/4 Apr 12	33 1/4 Jan 18	37 Jan 12	37 Jan 12	37 Jan 12	Carborundum (The) Co.	33 1/2	34 1/4	33 1/2	34 1/4	33 1/2	12,800
17 1/4 Jan 5	30 3/4 Nov 17	27 1/2 Jan 7	33 1/4 Jan 28	33 1/4 Jan 28	33 1/4 Jan 28	Carey (Philip) Mfg Co.	31	31 1/2	30 1/2	32	31 1/4	6,700
107 1/2 Jan 5	126 Dec 31	112 Jan 11	116 Feb 17	116 Feb 17	116 Feb 17	Carolina Clinchfield & Ohio Ry.	114 1/2	115 1/2	115 1/2	115	115 1/2	230
20 1/2 Oct 22	25 3/4 Dec 30	23 1/4 Jan 18	26 1/4 Jan 3	26 1/4 Jan 3	26 1/4 Jan 3	Carolina Power & Light	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	3,400
40 1/2 Jan 5	63 1/4 Dec 31	55 1/2 Jan 7	66 Feb 16	66 Feb 16	66 Feb 16	Carpenter Steel Co.	62 1/2	63 1/4	62 1/2	63 1/4	63 1/4	8,600
46 1/4 Jan 4	62 1/4 Apr 13	58 Jan 6	64 Feb 17	64 Feb 17	64 Feb 17	Carrier Corp.	60 1/2	60 3/4	60 1/2	61 1/4	61 1/4	18,200
13 Jan 7	20 1/4 Nov 22	18 Jan 6	19 1/4 Jan 3	19 1/4 Jan 3	19 1/4 Jan 3	Carriers & General Corp.	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	2,400
13 1/2 May 3	19 3/4 Dec 29	17 1/2 Jan 3	19 1/4 Jan 3	19 1/4 Jan 3	19 1/4 Jan 3	Case (J I) Co common	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	15,900
113 Jan 4	129 1/2 Feb 26	120 1/4 Jan 3	126 1/2 Feb 15	126 1/2 Feb 15	126 1/2 Feb 15	7% preferred	124 1/2	126 1/2	124 1/2	126 1/2	124 1/2	10
44 1/4 Feb 17	85 1/4 Dec 27	79 1/4 Jan 4	89 Feb 17	89 Feb 17	89 Feb 17	Caterpillar Tractor common	86	87	88	88 1/2	88 1/2	4,800
101 1/2 Jan 4	105 1/2 Sep 10	102 1/2 Feb 8	103 1/2 Feb 11	103 1/2 Feb 11	103 1/2 Feb 11	Preferred 4.20%	103	103 1/2	103	103 1/2	103 1/2	100
16 1/4 Apr 28	26 1/2 Dec 29	24 1/4 Jan 7	26 1/4 Jan 3	26 1/4 Jan 3	26 1/4 Jan 3	Celanese Corp of Amer com	23 1/2	24 1/4	23 1/2	23 1/2	23 1/2	38,300
107 1/2 Jan 4	121 Nov 26	117 1/4 Feb 3	122 Feb 10	122 Feb 10	122 Feb 10	7% 2nd preferred	121	122	121 1/2	122	121 1/2	10
66 1/2 May 4	81 1/2 Dec 30	77 1/2 Jan 6	81 1/4 Feb 9	81 1/4 Feb 9	81 1/4 Feb 9	4 1/2% conv preferred series A	79 1/4	79 3/4	79 1/2	79 1/2	78 1/2	2,600
16 Jan 4	30 1/4 Dec 31	27 Jan 27	31 1/4 Feb 18	31 1/4 Feb 18	31 1/4 Feb 18	Celotex Corp common	29 1/4	29 3/4	30	30 1/4	30 1/2	14,000
15 1/4 Jan 11	19 1/2 Dec 21	18 1/4 Jan 26	19 1/4 Feb 15	19 1/4 Feb 15	19 1/4 Feb 15	5% preferred	19 1/4	19 3/4	19 1/2	19 1/2	19 1/4	500
18 Oct 28	21 1/4 Mar 12	20 Jan 3	21 Feb 8	21 Feb 8	21 Feb 8	Central Aguirre Sugar Co.	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,000
4 1/4 Jan 4	8 1/2 Dec 20	7 1/4 Jan 6	8 1/4 Jan 3	8 1/4 Jan 3	8 1/4 Jan 3	Central Foundry Co.	8 1/4	8 1/4	8 1/4	8 1/4	8 1/4	3,200
23 1/2 Mar 25	40 1/2 Dec 28	37 1/4 Jan 18	45 1/4 Feb 4	45 1/4 Feb 4	45 1/4 Feb 4	Central of Georgia Ry.	44	44 1/4	44 1/4	44 1/4	44 1/4	3,900
54 1/4 Mar 24	82 Dec 22	79 1/4 Jan 3	86 1/2 Feb 17	86 1/2 Feb 17	86 1/2 Feb 17	Central Hudson Gas & Elec	85 1/2	85 3/4	85 1/2	85 3/4	85 1/2	1,800
12 1/4 Jan 4	15 1/2 Dec 27	14 1/4 Jan 31	15 1/2 Jan 10	15 1/2 Jan 10	15 1/2 Jan 10	Central Illinois Light com	15	15 1/4	15 1/4	15 1/4	15 1/4	9,000
38 1/4 Jan 8	47 1/2 Dec 21	45 1/4 Jan 5	51 1/2 Feb 17	51 1/2 Feb 17	51 1/2 Feb 17	4 1/2% preferred	48 1/2	49 1/4	48 1/2	49 1/4	48 1/2	1,400
105 1/2 Dec 19	112 1/2 Sep 30	109 Jan 6	111 1/2 Jan 3	111 1/2 Jan 3	111 1/2 Jan 3	Central Illinois Public Service	109 1/2	110 1/4	110 1/4	111	111	90
19 1/4 Jan 8	26 Dec 8	24 Jan 7	26 1/4 Feb 14	26 1/4 Feb 14	26 1/4 Feb 14	Central Mo Co of N J class A	26	26 1/2	26 1/2	26 1/2	26 1/2	7,900
15 1/2 Mar 15	25 1/2 Dec 28	22 1/2 Jan 17	26 1/4 Jan 24	26 1/4 Jan 24	26 1/4 Jan 24	Class B	24 1/2	25	24 1/2	24 1/2	24 1/2	1,700
15 1/2 Jan 4	25 1/2 Dec 28	22 1/2 Jan 17	26 1/4 Jan 24	26 1/4 Jan 24	26 1/4 Jan 24	Central & South West Corp.	24 1/2	25	24 1/2	25	24 1/2	1,400
23 1/4 Jan 6	31 1/4 Dec 9	29 1/2 Jan 18	36 1/4 Feb 11	36 1/4 Feb 11	36 1/4 Feb 11	Central Violeta Sugar Co.	35 1/2	36 1/4	35 1/2	36 1/4	36 1/4	17,900
10 1/2 Feb 26	14 1/4 Nov 26	13 1/2 Jan 19	15 Feb 16	15 Feb 16	15 Feb 16	Century Ribbon Mills	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,200
6 1/4 May 27	10 1/4 Nov 29	8 1/4 Jan 6	14 1/4 Feb 17	14 1/4 Feb 17	14 1/4 Feb 17	Cerro de Pasco Corp.	12 1/2	13	12 1/2	13 1/2	13 1/2	10,600
20 1/4 Jan 4	41 1/2 Dec 30	37 1/4 Jan 6	47 Feb 18	47 Feb 18	47 Feb 18	Certain-Teed Products Corp.	45 1/2	45 1/2	44 1/2	46 1/2	45 1/2	13,500
12 1/2 Jan 4	28 1/2 Dec 31	24 1/4 Jan 6	28 1/2 Feb 18	28 1/2 Feb 18	28 1/2 Feb 18	Chain Belt Co.	26 1/4	27 1/2	27 1/2	27 1/2	27 1/2	33,300
33 1/2 Jan 4	48 Dec 14	43 1/4 Jan 7	49 1/4 Feb 17	49 1/4 Feb 17	49 1/4 Feb 17		48	48 1/2	48 1/2	48 1/2	49	900
33 Jan 11	60 Nov 22	51 Jan 27	54 1/2 Feb 7	54 1/2 Feb 7	54 1/2 Feb 7	Champion Paper & Fibre Co.	53 1/2	53 3/4	54	54 1/2	53 1/2	2,300
50 1/2 Jan 5	108 Mar 17	105 1/2 Jan 3	109 Feb 3	109 Feb 3	109 Feb 3	Common	107	109	108 1/2	108 3/4	107 1/2	50
22 May 12	38 1/2 Aug 11	30 Jan 6	64 1/2 Feb 15	64 1/2 Feb 15	64 1/2 Feb 15	\$4.50 preferred	56	59 1/4	57	64 1/4	55 1/2	190,100
4 1/2 Feb 2	8 1/2 Dec 30	6 1/4 Jan 27	8 1/2 Jan 3	8 1/2 Jan 3	8 1/2 Jan 3	Chance Vought Aircraft Inc.	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	16,500
25 1/4 Jan 5	53 1/2 Dec 31	43 1/2 Jan 24	52 1/2 Jan 3	52 1/2 Jan 3	52 1/2 Jan 3	Checker Cab Manufacturing	44 1/2	45 1/2	44 1/2	45 1/2	44 1/2	4,500
33 1/4 Jan 4	46 1/2 Dec 31	42 1/2 Jan 6	48 1/2 Feb 15	48 1/2 Feb 15	48 1/2 Feb 15	Chesapeake Corp of Virginia	47 1/4	47 1/2	47 1/4	48 1/4	47 1/4	35,300
84 1/4 Jan 13	54 1/4 Dec 9	93 1/4 Jan 17	95 Feb 4	95 Feb 4	95 Feb 4	Chesapeake & Ohio Ry common	95 1/4	97 1/4	95	97 1/4	94 1/4	100
14 Jan 4	24 1/2 Dec 30	21 1/4 Jan 18	24 1/2 Jan 3	24 1/2 Jan 3	24 1/2 Jan 3	3 1/2% convertible preferred	23 1/2	23 1/2	23 1/2	23 1/2	22 1/2	9,100
23 1/2 Feb 3	30 1/2 Dec 30	28 Jan 18	30 1/2 Jan 3	30 1/2 Jan 3	30 1/2 Jan 3	Chicago & East Ill RR com	29	29 1/2	29	29 1/2	29 1/2	3,900
18 1/2 Jan 5	27 1/2 May 14	22 1/2 Feb 17	26 Jan 3	26 Jan 3	26 Jan 3	Class A	22 1/2	23	22 1/2	23	22 1/2	22,100
18 1/2 Jan 4	38 1/2 Dec 17	33 1/2 Jan 18	44 Feb 17	44 Feb 17	44 Feb 17	Chicago Corp (The)	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	9,100
27 1/2 Jan 4	38 1/2 Dec 16	36 1/2 Jan 19	39 1/2 Feb 18	39 1/2 Feb 18	39 1/2 Feb 18	Chicago Great Western Ry com	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	2,800
12 1/4 Mar 1	19 1/2 Dec 31	16 1/2 Jan 21	19 1/2 Feb 11	19 1/2 Feb 11	19 1/2 Feb 11	5% preferred	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	3,400
5 1/4 Jan 4	13 1/2 Dec 31	12 Jan 6	17 1/2 Feb 11	17 1/2 Feb 11	17 1/2 Feb 11	Chicago Ind & Louisville Ry cl A-25	16 1/2	17	16 1/2	17	16 1/2	3,500
10 Jun 8	17 1/2 Dec 21	15 1/2 Jan 6	21 1/2 Feb 10	21 1/2 Feb 10	21 1/2 Feb 10	Class B	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	37,200
35 1/2 Mar 2	52 1/2 Dec 29	45 1/2 Feb 16	54 Feb 10	54 Feb 10	54 Feb 10	Chic Milw St Paul & Pac	51 1/2	52 1/2	51 1/2	52 1/2	51 1/2	137,400
10 1/4 Jan 11	17 1/2 Dec 30	14 1/4 Jan 21	17 1/2 Jan 4	17 1/2 Jan 4	17 1/2 Jan 4	5% series A noncum pfd	15 1/2	16	15 1/2	16	15 1/2	7,100
26 Oct 29	34 1/2 Dec 30	30 1/2 Jan 13	36 1/2 Feb 9	36 1/2 Feb 9	36 1/2 Feb 9	Chic & North Western com	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	15,900
30 1/2 Aug 31	49 1/2 Dec 22	39 1/2 Jan 6	50 1/2 Feb 18	50 1/2 Feb 18	50 1/2 Feb 18	5% preferred series A	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	300
63 Jan 5	118 1/2 Dec 10	108 1/2 Jan 11	136 Feb 17	136 Feb 17	136 Feb 17	Chicago Pneumatic Tool com	125	140	133	133	136	1,300
62 1/2 Jan 11	94 Dec 23	88 1/2 Jan 17	94 1/2 Jan 4	94 1/2 Jan 4	94 1/2 Jan 4	3% convertible preferred	91 1/4	92 1/4	90 1/2	92 1/4	90 1/2	11,300
92 Jan 4	105 1/2 Nov 9	104 Jan 14	105 1/2 Jan 11	105 1/2 Jan 11	105 1/2 Jan 11	Chicago Rock Isl & Pac RR	104 1/2	105	104 1/2	104 1/2	104 1/2	1,300
7 1/4 July 6	10 1/2 Aug 30	9 1/2 Feb 14	10 1/2 Jan 3	10 1/2 Jan 3	10 1/2 Jan 3	5% conv preferred series A	9 1/2	9 1/2	9 1/2	9 1/2	9 1/2	600
11 1/2 Jan 5	21 1/2 Dec 14	18 Jan 6	22 1/2 Feb 1	22 1/2 Feb 1	22 1/2 Feb 1	Chicago Yellow Cab	19	20	19 1/2	19 1/2	19	200
1 1/4 Jan 4	4 Dec 31	3 Feb 17	4 1/2 Jan 3	4 1/2 Jan 3	4 1/2 Jan 3	Chickasha Cotton Oil	3 1/4	3 1/4	3 1/4	3 1/4	3 1/4	10,900
7 1/2 Jan 5	16 1/2 Dec 31	14 1/2 Jan 25	17 1/2 Jan 3	17 1/2 Jan 3	17 1/2 Jan 3	Childs Co common	15 1/2	15 1/2	15 1/2	15 1/2	14 1/2	4,000
21 Feb 5	35 May 25	29 Jan 7	38 Jan 28	38 Jan 28	38 Jan 28	5% convertible preferred	35 1/2	37	36 1/2	36 1/2	35	30
56 1/4 Feb 1	72 1/2 May 21	66 1/4 Jan 18	74 1/2 Jan 3	74 1/2 Jan 3	74 1/2 Jan 3	Chile Copper Corp.	69 1/2	70 1/2	69 1/2	70 1/2	68 1/2	77,100
20 1/2 Feb 18	25 Aug 9	23 1/4 Jan 17	24 1/2 Feb 16	24 1/2 Feb 16	24 1/2 Feb 16	Chrysler Corp	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	11,600
97 1/2 Jan 4	105 3/4 Oct 15	100 1/4 Feb 16	103 1/4 Jan 3	103 1/4 Jan 3	103 1/4 Jan 3	Cincinnati Gas & Electric	101	101	100 1/4	100 1/4	100 1/4	390
47 Jan 12	84 1/4 Aug 14	59 1/4 Jan 18	75 Feb 18	75 Feb 18	75 Feb 18	Common	66 1/2	67	66 1/2	67	66 1/2	15,000
28 1/2 Jan 11	49 Nov 23	45 1/4 Jan 6	50 1/2 Feb 1	50 1/2 Feb 1	50 1/2 Feb 1	4% preferred	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	9,900
78 Jan 4	129 1/2 Dec 6	114 1/4 Jan 18	131 1/2 Feb 14	131 1/2 Feb 14	131 1/2 Feb 14	Cincinnati Milling Machine Co.	130	131 1/4	130	130 3/4	129 1/2	10,900
9 1/2 Jan 5	17 1/2 Dec 14	15 Jan 6	17 1/2 Jan 3	17 1/2 Jan 3	17 1/2 Jan 3	C I T Financial Corp.	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	11,600
98 1/2 July 22	104 1/2 Sep 22	102 1/2 Jan 10	102 1/2 Jan 10	102 1/2 Jan 10	102 1/2 Jan 10	Cities Service Co.	15 1/2	16 1/2	15 1/2	15 1/2	15 1/2	2,400
27 1/4 Jan 4	37 1/2 Dec 3	35 1/2 Jan 6	40 1/2 Feb 15	40 1/2 Feb 15	40 1/2 Feb 15	"When Issued"	102 1/2	105	103	105	104	105
15 Jan 4	21 1/2 Dec 3	19 1/2 Jan 27	21 Feb 15	21 Feb 15	21 Feb 15	City Investing Co common	37 1/2	38 1/2	37 1/2	38 1/2	37 1/2	5,400
74 Jan 27	101 Dec 3	94 Jan 26	98 1/2 Feb 15	98 1/2 Feb 15	98 1/2 Feb 15	5 1/2% preferred	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	10,200
33 1/4 Jan 4	57 1/2 Dec 27	53 Jan 6	72 Feb 15	72 Feb 15	72 Feb 15	City Products Corp.	96	96	96 1/2	96 1/2	96 1/2	1,400
170 May 12	210 Mar 15	191 Feb 14	191 Feb 14	191 Feb 14	191 Feb 14	City Stores Co common	66 1/4	70 1/4	68 1/4	70 1/4	69 1/4	9,000
87 1/2 Sep 7	93 Dec 27	92 Jan 17	93 1/2 Jan 27	93 1/2 Jan 27	93 1/2 Jan 27	4 1/4% convertible preferred	191	191	185 1/2	198	186 1/2	10
53 1/2 Jan 4	68 Dec 31	65 Jan 28	71 1/4 Jan 4	71 1/4 Jan 4	71 1/4 Jan 4	Clark Equipment Co						

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Per	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18		
7 1/2 May 4	11 1/2 Dec 7	10 1/2 Jan 6	12 Feb 7	10 1/2 Jan 6	12 Feb 7	10 1/2 Jan 6	12 Feb 7	Continental Cop & Steel Ind com. 2	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	11 1/2 12	20,000	
17 1/2 Jan 22	22 Dec 6	20 1/2 Jan 6	21 1/2 Jan 3	20 1/2 Jan 6	21 1/2 Jan 3	20 1/2 Jan 6	21 1/2 Jan 3	5% convertible preferred	25	21 21	20 3/4 20 3/4	20 3/4 20 3/4	*20 3/4 20 3/4	*20 3/4 20 3/4	400	
10 1/2 Jan 6	14 1/2 Dec 10	13 1/2 Jan 6	18 1/2 Feb 13	13 1/2 Jan 6	18 1/2 Feb 13	13 1/2 Jan 6	18 1/2 Feb 13	Continental Diamond Fibre	5	16 1/2 17	16 1/2 17 1/4	17 17 1/4	17 1/2 17 1/2	17 1/2 17 1/2	18,100	
72 Feb 15	102 Dec 29	95 Jan 5	104 1/2 Feb 15	95 Jan 5	104 1/2 Feb 15	95 Jan 5	104 1/2 Feb 15	Continental Insurance	10	103 103 1/4	104 104 1/2	103 1/2 103 1/2	102 102 1/2	102 102 1/2	1,200	
7 1/2 Jan 4	13 1/2 Dec 31	11 1/2 Jan 6	14 1/2 Feb 8	11 1/2 Jan 6	14 1/2 Feb 8	11 1/2 Jan 6	14 1/2 Feb 8	Continental Motors	1	14 1/2 14 1/2	14 14 1/4	14 14 1/4	13 1/4 14 1/4	13 1/4 14	34,600	
52 Jan 4	75 1/2 Nov 24	70 Jan 24	80 Feb 16	70 Jan 24	80 Feb 16	70 Jan 24	80 Feb 16	Continental Oil of Delaware	8	78 1/2 79 1/2	77 1/2 79 1/2	79 80	77 1/2 79	78 78 1/2	7,600	
15 1/2 Jan 4	27 1/2 Dec 31	25 1/2 Jan 6	30 1/2 Feb 15	25 1/2 Jan 6	30 1/2 Feb 15	25 1/2 Jan 6	30 1/2 Feb 15	Continental Steel Corp.	14	28 1/2 29 1/2	29 30 3/4	28 1/2 29 1/2	28 1/2 29 1/2	28 1/2 29 1/2	15,900	
19 Dec 8	25 1/2 Apr 22	20 1/2 Jan 18	22 1/2 Feb 16	20 1/2 Jan 18	22 1/2 Feb 16	20 1/2 Jan 18	22 1/2 Feb 16	Cooper-Bessemer Corp	5	21 1/2 22 1/2	21 1/2 22 1/2	21 1/2 22 1/2	22 1/2 22 1/2	22 1/2 22 1/2	11,200	
22 1/2 Jan 4	51 1/2 Dec 10	46 1/2 Jan 5	75 Feb 18	46 1/2 Jan 5	75 Feb 18	46 1/2 Jan 5	75 Feb 18	Copper Range Co	No par	67 67 1/2	x66 1/2 69 1/2	69 1/2 72	67 1/2 70 1/2	70 1/2 75	9,700	
19 Nov 1	24 1/2 Dec 31	22 1/2 Feb 2	24 1/2 Jan 3	22 1/2 Feb 2	24 1/2 Jan 3	22 1/2 Feb 2	24 1/2 Jan 3	Copperweld Steel Co common	5	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23 1/2	x22 1/2 23 1/2	23 1/2 23 1/2	5,100	
48 1/2 May 25	52 Jan 25	50 1/2 Jan 3	52 Jan 21	50 1/2 Jan 3	52 Jan 21	50 1/2 Jan 3	52 Jan 21	Convertible pref 5% series	50	*51 1/2 52 1/2	*51 1/2 53	*51 1/2 51 1/2	*51 1/2 52 1/2	*48 1/2 51 1/2	40	
44 1/2 Mar 5	51 1/2 Dec 31	50 1/2 Jan 6	52 1/2 Jan 11	50 1/2 Jan 6	52 1/2 Jan 11	50 1/2 Jan 6	52 1/2 Jan 11	Preferred 6% series	50	*51 1/2 53	*52 1/2 53	*52 52 1/2	*51 1/2 52 1/2	*51 1/2 52 1/2	100	
21 1/2 Jan 4	36 Dec 7	32 1/2 Jan 6	35 1/2 Jan 3	32 1/2 Jan 6	35 1/2 Jan 3	32 1/2 Jan 6	35 1/2 Jan 3	Cornell Dubilier Electric Corp.	1	33 1/2 33 1/2	33 1/2 34	32 1/2 33 1/2	33 33	33 34 1/2	4,800	
95 1/2 Jan 8	99 1/2 Apr 13	95 1/2 Jan 12	98 1/2 Jan 25	95 1/2 Jan 12	98 1/2 Jan 25	95 1/2 Jan 12	98 1/2 Jan 25	Corning Glass Works com new	5	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	59 1/2 59 1/2	2,600	
96 1/2 Jan 6	102 Aug 25	98 Jan 26	99 1/2 Feb 14	98 Jan 26	99 1/2 Feb 14	98 Jan 26	99 1/2 Feb 14	3% preferred	100	*97 97 1/2	97 1/2 97 1/2	97 98 1/2	*98 99 1/2	*98 99 1/2	140	
71 1/2 Feb 24	91 1/2 Nov 30	80 1/2 Jan 20	89 1/2 Jan 27	80 1/2 Jan 20	89 1/2 Jan 27	80 1/2 Jan 20	89 1/2 Jan 27	Cum pfd 3 1/2% series of 1947-100	100	98 1/2 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	*98 99 1/2	70	
174 1/2 Jan 5	185 Dec 1	176 1/2 Feb 4	182 1/2 Jan 3	176 1/2 Feb 4	182 1/2 Jan 3	176 1/2 Feb 4	182 1/2 Jan 3	Corn Products Refining common	25	86 1/2 87 1/2	86 1/2 87 1/2	87 1/2 88	87 88	86 1/2 87 1/2	6,500	
19 1/2 Sep 1	26 1/2 Dec 9	24 1/2 Jan 25	27 1/2 Jan 3	24 1/2 Jan 25	27 1/2 Jan 3	24 1/2 Jan 25	27 1/2 Jan 3	7% preferred	100	176 1/2 177	176 1/2 177 1/4	177 177 1/4	177 1/2 177 1/2	178 1/2 178 1/2	640	
3 1/2 Mar 16	5 1/2 Dec 9	5 Jan 7	6 1/2 Feb 18	5 Jan 7	6 1/2 Feb 18	5 Jan 7	6 1/2 Feb 18	Cosden Petroleum Corp	1	25 1/2 26	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	25 1/2 25 1/2	11,400	
1 1/2 Jan 4	2 1/2 Dec 16	2 Jan 6	2 1/2 Feb 18	2 Jan 6	2 1/2 Feb 18	2 Jan 6	2 1/2 Feb 18	Coty Inc	1	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	5 1/2 5 1/2	17,000	
28 1/2 Jan 4	40 1/2 Dec 29	37 1/2 Jan 6	48 1/2 Jan 28	37 1/2 Jan 6	48 1/2 Jan 28	37 1/2 Jan 6	48 1/2 Jan 28	Coty International Corp	1	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	2 1/2 2 1/2	14,700	
91 1/2 Jan 4	99 1/2 Mar 30	95 1/2 Jan 24	97 1/2 Feb 8	95 1/2 Jan 24	97 1/2 Feb 8	95 1/2 Jan 24	97 1/2 Feb 8	Crane Co common	25	46 1/2 46 1/2	46 1/2 47	45 1/2 46 1/2	45 1/2 46 1/2	45 1/2 46 1/2	20,500	

26 1/2 Mar 22	30 1/2 Dec 14	28 1/2 Jan 7	31 1/2 Feb 18	28 1/2 Jan 7	31 1/2 Feb 18	28 1/2 Jan 7	31 1/2 Feb 18	Cream of Wheat Corp (The)	2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	31 31	31 31 1/2	1,000	
11 Jan 4	17 1/2 July 20	14 1/2 Jan 25	16 1/2 Jan 3	14 1/2 Jan 25	16 1/2 Jan 3	14 1/2 Jan 25	16 1/2 Jan 3	Crown Cork & Seal common	2.50	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	20,600	
29 1/2 Jan 4	35 1/2 Oct 15	34 Jan 7	35 1/2 Jan 3	34 Jan 7	35 1/2 Jan 3	34 Jan 7	35 1/2 Jan 3	82 preferred	No par	*34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	34 1/2 34 1/2	900	
34 1/2 Jan 4	64 1/2 Nov 23	55 Jan 25	63 1/2 Jan 3	55 Jan 25	63 1/2 Jan 3	55 Jan 25	63 1/2 Jan 3	Crown Zellerbach Corp common	5	60 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	61 1/2 61 1/2	62 62	6,600	
101 1/2 Jan 11	106 Nov 26	104 1/2 Jan 4	106 1/2 Feb 7	104 1/2 Jan 4	106 1/2 Feb 7	104 1/2 Jan 4	106 1/2 Feb 7	84.20 preferred	No par	*104 1/2 105	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	104 1/2 104 1/2	130	
21 1/2 Jan 11	36 1/2 Dec 31	32 1/2 Jan 5	37 1/2 Feb 18	32 1/2 Jan 5	37 1/2 Feb 18	32 1/2 Jan 5	37 1/2 Feb 18	Crucible Steel of Amer common	25	34 1/2 34 1/2	34 34 1/2	34 1/2 36 1/2	36 36 1/2	36 1/2 37 1/2	54,800	
72 1/2 Jan 4	109 1/2 Dec 31	100 1/2 Jan 6	113 1/2 Feb 18	100 1/2 Jan 6	113 1/2 Feb 18	100 1/2 Jan 6	113 1/2 Feb 18	5% convertible preferred	100	*103 1/2 106	*103 106	105 108	108 1/2 109	110 113	4,400	
13 1/2 Nov 10	20 1/2 Jan 26	15 1/2 Feb 2	18 1/2 Jan 7	15 1/2 Feb 2	18 1/2 Jan 7	15 1/2 Feb 2	18 1/2 Jan 7	Cuba RR 6% non-cum pfd	100	17 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	670	
11 1/2 Jan 4	15 1/2 Dec 9	13 1/2 Jan 6	15 1/2 Jan 28	13 1/2 Jan 6	15 1/2 Jan 28	13 1/2 Jan 6	15 1/2 Jan 28	Cuban-American Sugar common	10	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	3,400	
4 1/2 Oct 21	7 1/2 Dec 29	6 1/2 Jan 11	8 Feb 14	6 1/2 Jan 11	8 Feb 14	6 1/2 Jan 11	8 Feb 14	Cudahy Packing Co common	5	7 1/2 8	7 1/2 8	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	32,300	
48 1/2 Oct 20	60 Dec 31	59 Feb 3	66 Feb 14	59 Feb 3	66 Feb 14	59 Feb 3	66 Feb 14	4 1/2% preferred	100	65 66	65 65	64 1/2 64 1/2	65 65	*63 1/2 65	1,000	
7 1/2 Jun 30	9 1/2 Jan 5	8 1/2 Jan 26	9 1/2 Jan 4	8 1/2 Jan 26	9 1/2 Jan 4	8 1/2 Jan 26	9 1/2 Jan 4	Cuneco Press Inc	5	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	*8 1/2 8 1/2	8 1/2 9	3,400	
27 1/2 May 14	35 Dec 29	33 1/2 Feb 1	35 Feb 10	33 1/2 Feb 1	35 Feb 10	33 1/2 Feb 1	35 Feb 10	Cunningham Drug Stores Inc. 2.50	1	34 1/2 34 1/2	34 34	33 1/2 33 1/2	*34 34 1/2	*34 1/2 34 1/2	300	
6 1/2 Apr 19	9 1/2 Aug 2	8 1/2 Jan 3	9 1/2 Jan 11	8 1/2 Jan 3	9 1/2 Jan 11	8 1/2 Jan 3	9 1/2 Jan 11	Curtis Publishing common	1	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 8 1/2	8 1/2 9 1/4	34,300	
53 1/2 Jan 4	108 Dec 6	108 Jan 4	114 Feb 4	108 Jan 4	114 Feb 4	108 Jan 4	114 Feb 4	87 preferred	No par	113 1/2 113 1/2	113 1/2 113 1/2	*113 1/2 114 1/2	113 1/2 113 1/2	*113 1/2 114 1/2	110	
54 1/2 Jan 5	62 Aug 17	60 1/2 Jan 10	65 Feb 13	60 1/2 Jan 10	65 Feb 13	60 1/2 Jan 10	65 Feb 13	Prior preferred	No par	62 1/2 62 1/2	63 63 1/2	63 113				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week	
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18	Shares	Value
11 1/2 Jan 4	26 1/2 Dec 27	23 1/2 Jan 6	31 1/2 Feb 16	Evans Products Co.	5	28 1/2	29 1/4	29 1/4	30 1/4	30 1/2	31 1/2	31 1/2	9,900	
12 1/2 Feb 16	14 1/2 Dec 29	13 1/2 Jan 6	14 1/2 Jan 10	Eversharp Inc.	1	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	6,600	
49 1/2 Jan 4	81 1/2 Dec 31	79 Jan 3	107 1/2 Feb 14	Ex-Cello Corp.	3	102 1/2	107 1/2	102 1/2	104	102	100	98	9,100	
1 1/2 Apr 26	2 1/2 Dec 31	2 1/2 Feb 15	2 1/2 Jan 19	Exchange Buffet Corp.	2.50	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	200	
F														
20 1/2 Nov 1	27 1/2 Jun 1	24 1/2 Jan 6	28 1/2 Feb 13	Fairbanks Morse & Co.	No par	24 1/2	25	24 1/2	25 1/2	25 1/2	25 1/2	25 1/2	34,800	
9 1/2 Jan 11	18 1/2 Aug 11	15 1/2 Jan 6	21 1/2 Feb 7	Fairchild Engine & Airplane Corp.	1	20	20 1/2	20	21	20 1/2	21	20	55,700	
13 1/2 May 4	18 1/2 Jan 27	15 1/2 Jan 3	16 1/2 Jan 26	Fajardo Sugar Co.	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700	
15 Apr 19	16 1/2 Dec 31	15 1/2 Feb 7	16 1/2 Jan 3	Falstaff Brewing Corp.	1	16	16 1/4	16	16 1/4	16 1/4	16 1/4	16 1/4	3,500	
17 1/2 Jan 5	25 1/2 Dec 29	22 1/2 Jan 6	25 Feb 4	Family Finance Corp. common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	4,400	
52 1/2 Jan 11	72 Dec 6	70 1/2 Jan 5	73 Feb 15	5% preferred series B	50	72	74	73	73	73	73	73	200	
20 1/2 Jun 29	30 1/2 Dec 16	26 1/2 Jan 6	34 Feb 18	Fansteel Metallurgical Corp.	5	30	30 1/2	30 1/2	30 1/2	30 1/2	31 1/2	31 1/2	27,300	
3 1/2 Apr 8	6 Aug 16	5 1/2 Jan 17	6 Feb 15	Farwick Corp.	2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	8,000	
10 1/2 Oct 13	16 1/2 Apr 8	11 1/2 Feb 2	13 1/2 Jan 3	Fedders-Quigan Corp. common	1	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	18,500	
48 1/2 Oct 13	64 1/2 Apr 5	53 1/2 Feb 10	57 Jan 4	5% conv cum pfd ser A	50	53 1/2	54	54	54	54	54	54	100	
43 1/2 Oct 14	56 1/2 Apr 8	47 1/2 Jan 7	50 Jan 3	5 1/2 conv pfd 1953 series	50	48 1/2	52 1/2	48 1/2	52 1/2	48 1/2	52 1/2	48 1/2	3,200	
23 Jan 19	34 1/2 Dec 16	32 1/2 Jan 18	26 1/2 Feb 10	Federal-Mogul Corp.	5	35 1/2	36 1/2	36 1/2	37 1/2	37 1/2	37 1/2	37 1/2	8,200	
16 1/2 Dec 21	19 1/2 Dec 27	17 1/2 Jan 4	17 1/2 Jan 4	Federal Pacific Electric Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	8,100	
38 1/2 Jan 4	58 Dec 8	52 1/2 Jan 25	40 1/2 Jan 24	Federal Paper Board Co Inc.	5	36 1/2	37 1/2	37 1/2	38 1/2	38 1/2	38 1/2	38 1/2	13,300	
8 1/2 Jan 4	10 1/2 Apr 30	9 1/2 Feb 4	10 1/2 Jan 3	Federated Dept Stores common	5	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	4,600	
20 1/2 Jan 4	32 1/2 Dec 29	28 1/2 Jan 6	35 1/2 Feb 4	Felt & Tarrant Mfg Co.	5	10	10	9 1/2	10	9 1/2	10	10	7,500	
76 Feb 15	110 1/2 Dec 29	103 Jan 5	109 1/2 Feb 16	Fidelity Phoenix Fire Ins N.Y.	10	109	109 1/2	109	109 1/2	109	109 1/2	109	3,500	
14 1/2 Jan 12	41 1/2 Dec 10	35 1/2 Jan 18	40 Jan 24	Filtril Corp.	1	36 1/2	36 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	12,100	
104 1/2 Sep 24	108 Oct 15	105 1/2 Jan 13	106 1/2 Feb 4	Firestone Tire & Rub com new	6.25	60	60 1/2	60	60 1/2	60	60 1/2	60	6,900	
49 1/2 Feb 17	62 1/2 Nov 23	55 Feb 18	59 Jan 10	4 1/2% preferred	100	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	106 1/2	105 1/2	30	
				First National Stores	No par	56 1/2	56 1/2	56 1/2	57 1/2	56 1/2	57 1/2	56 1/2	2,300	
G														
7 1/2 Mar 8	10 1/2 Oct 21	9 1/2 Jan 25	10 1/2 Jan 3	Firth (The) Carpet Co.	5	10	10	9 1/2	9 1/2	9 1/2	10 1/2	10	2,900	
25 1/2 Jan 4	42 1/2 Dec 22	38 1/2 Jan 6	46 1/2 Feb 17	Flintkote Co (The) common	No par	44 1/2	44 1/2	44 1/2	45 1/2	45 1/2	45 1/2	45 1/2	5,200	
98 1/2 Jan 7	104 1/2 Dec 3	102 Jan 18	103 1/2 Feb 7	8 1/2 preferred	No par	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	50	
16 1/2 Nov 5	21 1/2 Apr 23	20 1/2 Jan 27	26 1/2 Jan 12	Florence Stove Co.	1	21 1/2	22 1/2	21 1/2	21 1/2	21 1/2	21 1/2	21 1/2	900	
28 1/2 Jan 7	38 1/2 Sep 28	35 1/2 Jan 6	42 1/2 Feb 16	Florida Power Corp.	7 1/2	39	40 1/2	40 1/2	41 1/2	41 1/2	41 1/2	41 1/2	7,000	
38 1/2 Jan 4	57 1/2 Nov 22	55 1/2 Jan 5	63 1/2 Feb 2	Florida Power & Light Co. No par	1	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	61 1/2	61 1/2	5,900	
35 Aug 9	48 1/2 Sep 23	47 Jan 6	50 1/2 Jan 3	Food Fair Stores Inc common	1	48 1/2	48 1/2	47 1/2	48	47 1/2	48	47 1/2	5,200	
93 1/2 Jan 7	101 1/2 Nov 5	99 Jan 13	101 Jan 6	\$4.20 div cum pfd ser of '51	15	100	102	100	102	100	100 1/2	100 1/2	220	
37 1/2 Jan 12	53 1/2 Dec 22	46 1/2 Jan 25	52 1/2 Jan 3	Food Machinery & Chem Corp.	10	49	49 1/2	48 1/2	49 1/2	48 1/2	49	48 1/2	11,000	
88 1/2 Jan 6	113 Nov 29	102 1/2 Feb 3	109 1/2 Jan 5	3 1/4% convertible preferred	100	103 1/2	104	103 1/2	104	103 1/2	104	103 1/2	630	
94 1/2 Jan 4	100 1/2 Dec 13	97 1/2 Jan 12	99 1/2 Jan 7	3 1/4% preferred	100	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	98 1/2	230	
19 Jan 11	38 1/2 Dec 9	32 1/2 Jan 17	41 1/2 Feb 14	Poster-Wheeler Corp.	10	38 1/2	41 1/2	38 1/2	41 1/2	38 1/2	41 1/2	38 1/2	67,200	
6 1/2 Jan 4	9 1/2 Dec 21	8 1/2 Jan 7	11 Feb 11	Francisco Sugar Co.	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,200	
10 Mar 22	12 1/2 Dec 10	11 1/2 Jan 28	12 1/2 Jan 10	Franklin Stores Corp.	1	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	4,100	
45 1/2 Jan 4	76 1/2 Nov 12	68 Jan 6	79 Feb 7	Freeport Sulphur Co.	10	77 1/2	79	78 1/2	78 1/2	77 1/2	78	77 1/2	2,600	
11 Jan 7	15 1/2 Nov 19	14 Jan 18	15 Jan 3	Frederick Corp.	1	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	14 1/2	300	
2 1/2 Jan 4	38 1/2 Dec 29	35 1/2 Jan 18	38 1/2 Jan 11	Freuhauf Trailer Co common	1	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	37 1/2	36 1/2	12,900	
69 1/2 Jan 4	92 Dec 29	89 1/2 Feb 18	91 1/2 Jan 10	4% preferred	100	89 1/2	89 1/2	89 1/2	90	89 1/2	90	89 1/2	80	
H														
4 1/2 Nov 15	7 1/2 Aug 2	5 1/2 Jan 3	6 1/2 Jan 26	Gabriel Co (The)	1	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	5,100	
19 Jan 4	31 1/2 Dec 31	27 1/2 Jan 6	31 1/2 Jan 3	Gair Co Inc (Robert) common	1	29 1/2	30	29 1/2	30	29 1/2	30	29 1/2	8,500	
6 1/2 Jan 4	10 Dec 31	9 Jan 25	10 1/2 Jan 3	Gamble-Skogmo Inc common	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	22,200	
34 1/2 Jan 6	43 Dec 14	41 1/2 Jan 18	47 1/2 Feb 18	5% convertible preferred	50	46	46	46 1/2	47	46 1/2	47	46 1/2	1,400	
23 Jan 13	38 Dec 17	32 1/2 Jan 6	39 Feb 11	Gamewell Co (The)	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	3,200	
22 1/2 Jan 4	40 1/2 Dec 21	35 1/2 Jan 6	41 Jan 21	Gardner-Denver Co.	5	35 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	37 1/2	3,500	
24 1/2 Jan 7	41 1/2 Aug 23	35 1/2 Jan 18	43 1/2 Feb 2	Garrett Corp (The)	2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	4,600	
3 1/2 Apr 12	6 1/2 Dec 27	5 1/2 Jan 5	7 1/2 Jan 18	Gar Wood Industries Inc com	1	6 1/2	7	6 1/2	7	6 1/2	7	6 1/2	23,400	
25 May 7	33 Dec 2	30 1/2 Jan 6	37 1/2 Jan 13	4 1/2 convertible preferred	50	34 1/2	35 1/2	35	35	35 1/2	36	35 1/2	1,000	
25 1/2 Jan 22	37 1/2 Nov 17	32 1/2 Jan 20	35 1/2 Jan 3	Gaylord Container Corp.	1.66 1/2	33 1/2	34 1/2	33 1/2	34 1/2	34 1/2	34 1/2	34 1/2	5,400	
20 1/2 Jan 4	31 Dec 10	26 1/2 Jan 6	28 1/2 Jan 3	General American Investors com	1	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	27 1/2	4,100	
103 Jan 18	107 1/2 Aug 27	105 1/2 Jan 3	108 1/2 Jan 25	\$4.50 preferred	100	106 1/2	107	106 1/2	107	106 1/2	107	106 1/2	8,900	
38 Jan 13	65 1/2 Nov 24													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18	Shares	
11 1/2	May 21	14 1/2	Mar 4	13 1/2	Jan 6	15	Feb 4	Greyhound Corp (The) common	3	14 1/2	15	14 1/2	15	14 1/2	15	35,100
90 1/2	Jan 7	97	Sep 20	95	Jan 21	96 1/2	Feb 13	4 1/2% preferred	100	95	95	95 1/2	95 1/2	96	96 1/2	270
22 1/2	Jan 11	39 1/2	Aug 11	36 1/2	Jan 18	40 1/2	Feb 2	Grumman Aircraft Corp	1	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43 1/2	26,400
4 1/2	Jan 4	5 1/2	Dec 22	5 1/2	Jan 6	6	Jan 25	Guantanamo Sugar	1	5 1/2	6	5 1/2	6	5 1/2	6	2,900
26 1/2	Mar 29	39 1/2	Dec 29	35 1/2	Jan 6	43 1/2	Feb 15	Gulf Mobile & Ohio RR com	No par	40	42 1/2	41 1/2	42 1/2	41 1/2	42 1/2	63,400
68 1/2	Jan 4	91	Dec 9	80	Jan 6	93 1/2	Feb 14	\$5 preferred	No par	93	93 1/2	92 1/2	93	92 1/2	92 1/2	400
45 1/2	Jan 4	67 1/2	Dec 29	61 1/2	Jan 17	66 1/2	Jan 3	Gulf Oil Corp	25	66 1/2	66 1/2	66 1/2	66 1/2	65 1/2	66	16,100
26 1/2	Jan 29	34 1/2	July 30	31	Jan 18	35 1/2	Feb 11	Gulf States Utilities Co—	No par	34 1/2	35 1/2	34 1/2	34 1/2	33 1/2	34 1/2	8,600
100 1/2	May 26	106 1/2	July 28	103	Feb 1	103 1/2	Jan 19	\$4.20 dividend preferred	100	103 1/2	104 1/2	103 1/2	104 1/2	103 1/2	104 1/2	230
103	May 5	110	Oct 4	105 1/2	Feb 4	108	Jan 3	\$4.40 dividend preferred	100	107	107	107	107	106 1/2	107	230
105	Jan 15	106 1/2	Mar 28	105 1/2	Jan 5	106 1/2	Feb 3	\$4.44 dividend preferred	100	105	106 1/2	104 1/2	106 1/2	104 1/2	106 1/2	---
H																
35	Jan 27	46 1/2	Aug 17	43	Jan 11	45	Jan 3	Hackensack Water	25	43 1/2	43 1/2	43 1/2	43 1/2	43 1/2	44	800
29 1/2	Feb 2	62 1/2	Nov 24	53 1/2	Jan 12	59 1/2	Feb 14	Halliburton Oil Well Cementing	5	58	53 1/2	58 1/2	59 1/2	57 1/2	58 1/2	6,600
17 1/2	Jan 13	20 1/2	Apr 30	19 1/2	Jan 6	21 1/2	Feb 18	Hall (W F) Printing Co	5	20 1/2	21	20 1/2	21	21	21 1/2	5,400
12 1/2	Mar 2	21	Dec 29	20	Jan 3	25 1/2	Feb 4	Hamilton Watch Co com	No par	23 1/2	24 1/2	24	24 1/2	24 1/2	24 1/2	2,000
63 1/2	Jan 5	86 1/2	Dec 31	86	Jan 5	160 1/2	Feb 4	4 1/2% conv preferred	100	98	99 1/2	98	99 1/2	99	99 1/2	2,630
12 1/2	Jan 4	25 1/2	Nov 24	21 1/2	Jan 6	27 1/2	Feb 17	Hammermill Paper Co	2.50	25 1/2	25 1/2	25 1/2	26 1/2	26 1/2	27 1/2	8,700
102 1/2	May 11	106 1/2	Oct 25	100 1/2	Jan 5	107 1/2	Feb 1	Hanna (M A) Co \$4.25 pfd	No par	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2	107 1/2	20
24 1/2	Jan 4	40 1/2	Dec 22	36	Jan 6	41 1/2	Feb 14	Harbison-Walk Refrac com	15	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2	300
131	Jan 15	142	Nov 23	140	Jan 17	141	Jan 12	6% preferred	100	137	141	137	141	137	141	---
21 1/2	Oct 28	33 1/2	Nov 29	27 1/2	Jan 3	31 1/2	Jan 3	Harrington Steel Corp	2.50	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	10,800
22 1/2	Apr 23	32 1/2	Dec 28	30 1/2	Jan 6	33 1/2	Jan 14	Hart Schaffner & Marx	10	31 1/2	32 1/2	32 1/2	32 1/2	31 1/2	32 1/2	1,400
5 1/2	Jan 19	8 1/2	Nov 30	7 1/2	Jan 7	8 1/2	Jan 14	Hart Corp of America common	1	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	4,500
32	Jan 6	40	Nov 18	36 1/2	Feb 17	39	Jan 20	4 1/2% preferred	50	37	37	37	37	36 1/2	37	2,300
11 1/2	Feb 17	17	Dec 23	14 1/2	Jan 6	17 1/2	Feb 10	Hayes Industries Inc	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	1,500
4 1/2	July 12	8 1/2	Dec 31	7 1/2	Jan 6	8 1/2	Feb 7	Hayes Mig Corp	1	7 1/2	8	7 1/2	8	7 1/2	8	14,400
18 1/2	Jan 4	23 1/2	Dec 31	22	Jan 6	23 1/2	Jan 3	Hazel-Atlas Glass Co	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	4,500
21 1/2	Jun 30	28 1/2	Dec 31	27	Jan 18	29	Jan 4	Hecht Co common	15	27 1/2	27 1/2	27 1/2	28	27 1/2	28	1,600
85	Mar 4	89	May 21	84 1/2	Jan 24	85	Jan 19	3 1/2% preferred	100	84 1/2	86 1/2	85	86 1/2	85 1/2	86 1/2	---
31 1/2	Apr 19	41 1/2	Nov 17	39 1/2	Jan 3	44 1/2	Feb 18	Heinz (H J) Co common	25	40 1/2	41	41 1/2	41 1/2	42 1/2	43 1/2	5,700
94 1/2	Jan 22	101 1/2	Oct 11	101	Jan 3	104 1/2	Feb 7	3 65% preferred	100	104 1/2	104 1/2	103	102	102	103 1/2	60
21 1/2	Jan 26	23 1/2	Nov 11	22 1/2	Jan 6	24 1/2	Feb 15	Helme (G W) common	10	24	24 1/2	24	24 1/2	24 1/2	24 1/2	2,400
35	Feb 5	37 1/2	Nov 18	36 1/2	Jan 3	37 1/2	Jan 7	7% non-cum preferred	25	36 1/2	37	36 1/2	37	36 1/2	37	150
13 1/2	Mar 12	20 1/2	Oct 14	18 1/2	Jan 6	20 1/2	Jan 12	Hercules Motors	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	2,800
68	Jan 6	101	Dec 27	96	Jan 17	110	Feb 10	Hercules Powder common	No par	100 1/2	108 1/2	100	106	104 1/2	106	600
121 1/2	Feb 2	126 1/2	Oct 26	123	Jan 28	125 1/2	Jan 11	5% preferred	100	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	124 1/2	290
38 1/2	Jan 18	50	Dec 23	41 1/2	Jan 28	46	Jan 4	Hershey Chocolate common	No par	42 1/2	42 1/2	42	42 1/2	42	42	2,300
52	May 26	54 1/2	Feb 16	51 1/2	Jan 13	52 1/2	Jan 3	4 1/2% preferred series A	50	52	52	52	52	51 1/2	51 1/2	500
14 1/2	Jan 26	37 1/2	Dec 3	35	Jan 3	44 1/2	Feb 3	Hertz Co (The)	5	41 1/2	42	42	42 1/2	42 1/2	42 1/2	8,400
26 1/2	Jan 11	34 1/2	July 26	32 1/2	Jan 7	35 1/2	Jan 26	Hewitt-Robins Inc	5	34 1/2	34	34	34	33 1/2	33 1/2	1,100
14 1/2	Jan 11	18 1/2	Apr 21	16 1/2	Jan 24	18 1/2	Jan 3	Heyden Chemical Corp common	1	16 1/2	17 1/2	16 1/2	17 1/2	16 1/2	17 1/2	9,700
68	Jan 4	78	Apr 8	71	Jan 5	72 1/2	Jan 21	3 1/2% preferred series A	100	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	72 1/2	---
81 1/2	Jan 5	92	Sep 29	89 1/2	Jan 3	92 1/2	Feb 2	4 1/2% cum 2nd pfd (conv)	No par	90 1/2	91	90	90	90	90	310
18 1/2	Mar 1	43 1/2	Nov 12	34 1/2	Jan 6	39 1/2	Jan 31	Hilton Hotels Corp	5	39	39 1/2	38 1/2	38 1/2	38 1/2	38 1/2	5,700
9	May 13	11 1/2	Aug 25	11 1/2	Jan 21	12 1/2	Jan 5	Hires Co (Charles E)	1	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	1,900
10 1/2	Jan 4	18 1/2	Aug 5	15 1/2	Jan 6	16 1/2	Jan 3	Hoffman Electronics Corp	50c	16	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	20,300
5	Jan 19	8 1/2	Dec 30	7	Feb 3	8 1/2	Feb 18	Holland Furnace Co	5	7	7 1/2	7 1/2	7 1/2	7 1/2	7 1/2	5,700
14	Jan 4	27 1/2	Dec 6	19 1/2	Feb 7	25 1/2	Jan 4	Hollander (A) & Sons	5	20 1/2	21	21 1/2	21 1/2	21 1/2	21 1/2	2,000
25 1/2	Jan 5	30 1/2	Dec 21	29 1/2	Feb 9	30 1/2	Jan 27	Kelly Sugar Corp common	10	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	30 1/2	5,800
33 1/2	Jan 4	52	Oct 5	47 1/2	Jan 25	48	Jan 3	5% conv preferred	30	47	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	400
56 1/2	Jan 5	85	Dec 31	79	Jan 6	87 1/2	Feb 2	Komestake Mining	12.50	83	84	84				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Monday Feb. 14	Tuesday Feb. 15			Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18			
K													
26 1/4 Jan 11	60 1/2 Dec 31	56 Jan 6	71 1/2 Feb 18	Kaiser Alum & Chem Corp.	1	65 1/2	67 1/2	66 1/2	69 1/2	68 1/2	69 1/2	25,500	
46 1/4 Jan 4	85 1/2 Dec 31	79 1/2 Jan 6	101 Feb 18	5% cum preferred (conv)	50	92 1/2	92 1/2	93 1/2	97 1/2	96	98 1/4	4,600	
2 1/4 Sep 9	3 1/2 Jan 18	2 1/4 Jan 6	2 1/2 Feb 7	Kalamazoo Stove & Furnace	10	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	2 1/2	500	
32 1/4 Jan 4	41 Dec 30	40 1/4 Jan 3	44 1/4 Feb 18	Kansas City Pr & Lt Co com	No par	43 1/2	44 1/4	43 1/2	44 1/2	43 1/2	44 1/4	1,900	
92 Apr 28	99 1/2 Nov 5	94 1/4 Jan 24	98 Jan 7	3.80% preferred	100	94	96	94	96	95	96	---	
100 Jan 12	104 1/2 Apr 15	101 Feb 18	103 Feb 10	4% cum preferred	100	103	103	103	103 1/2	102	103 1/2	110	
103 1/2 Aug 10	107 Mar 13	106 1/4 Jan 25	107 Jan 19	4.50% preferred	100	105 1/2	107	104 1/2	106 1/2	106	106 1/4	---	
102 May 26	106 Oct 29	103 Jan 13	104 1/4 Feb 3	4.20% preferred	100	102 1/2	103 1/2	103 1/2	104	103	104	100	
L													
38 1/4 Jan 14	75 1/4 Dec 29	70 1/2 Jan 24	78 1/4 Jan 3	Kansas City Southern	No par	74 1/4	75	74 1/4	74 1/4	74 1/4	74 1/2	3,600	
35 1/4 Jan 5	50 Dec 13	45 1/4 Feb 15	48 1/4 Jan 4	Common	No par	45	47	45 1/4	45 1/4	44 1/2	45	600	
18 1/4 Jan 21	22 1/2 July 30	21 1/4 Jan 3	23 1/4 Feb 14	4% non-cum preferred	50	22 1/2	23 1/4	22 1/2	23 1/4	23	23 1/2	2,800	
12 1/2 Apr 23	25 1/2 Dec 27	21 1/4 Jan 20	22 1/4 Feb 4	Kansas Power & Light Co.	8.75	19 1/2	19 1/2	19 1/2	19 1/2	18 1/2	19	3,000	
16 Jan 4	31 1/2 Dec 8	28 Jan 6	32 1/2 Feb 7	Kayser (Julius) & Co.	5	32	32 1/2	31 1/2	32 1/2	31 1/2	31	11,000	
64 1/4 Jan 4	107 Dec 31	98 1/4 Jan 6	113 1/2 Feb 17	Kelsey Hayes Wheel	No par	110 1/2	111 1/2	111 1/2	112 1/2	111 1/2	113 1/4	30,200	
39 1/4 Jan 4	54 1/2 Dec 23	47 1/4 Jan 6	57 1/2 Feb 17	Kennecott Copper	2.50	52 1/4	53 1/2	52 1/4	53 1/2	53	56 1/2	81,700	
20 1/4 Jan 11	31 Nov 24	29 1/2 Jan 6	38 Feb 7	Kern County Land Co.	No par	36 1/4	37 1/4	36 1/4	37 1/4	37	37 1/4	900	
33 1/2 Oct 18	41 1/2 Dec 13	36 1/2 Jan 3	46 1/2 Feb 17	Keystone Steel & Wire Co.	No par	43 1/4	44 1/4	44	45 1/4	46	46 1/2	8,300	
106 Jan 5	161 Dec 30	173 Feb 14	180 Feb 16	Kimberly-Clark Corp com	5	173	174	178	182	182	186	220	
24 1/4 Jan 13	34 Oct 14	29 1/4 Feb 4	31 1/2 Jan 13	4% conv preferred (cum)	100	31	31 1/2	31 1/2	31 1/2	31 1/4	31 1/2	1,000	
31 Mar 19	39 Apr 29	34 1/4 Jan 5	37 1/4 Jan 19	King-Seely Corp	1	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	35 1/2	---	
79 1/4 Jan 6	87 Nov 1	84 Jan 5	90 Feb 15	Kinney (G R) Co common	1	87	88 1/2	89	90	88 1/2	89	180	
29 1/4 Jan 4	44 1/2 Dec 9	38 1/4 Jan 6	50 1/2 Feb 2	35 prior preferred	No par	44 1/2	45	44 1/2	47 1/4	46	46 1/2	24,300	
82 1/2 Jan 5	98 1/2 Dec 14	9 1/4 Feb 7	97 1/2 Jan 3	Koppers Co Inc common	10	93 1/2	93 1/2	93 1/2	94	94 1/4	94	140	
28 1/2 Sep 9	34 1/4 Jan 23	31 Feb 18	32 Jan 4	4% preferred	100	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	31 1/4	7,700	
48 1/2 Aug 18	52 1/2 Dec 31	52 Jan 3	55 1/2 Feb 9	Kresge (S S) Co	10	54 1/2	54 1/2	54 1/2	54 1/2	54 1/2	55	2,000	
42 Feb 24	52 1/2 Aug 5	45 1/4 Jan 31	50 Jan 4	Kress (S H) & Co	No par	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	3,300	
M													
9 1/4 Jan 5	13 1/2 Dec 29	12 1/4 Jan 7	14 1/4 Jan 24	Laclede Gas Co.	4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/2	5,200	
3 1/4 May 27	5 1/2 Feb 18	4 1/4 Feb 8	5 1/2 Jan 25	La Consolidada 6% pfd. 75 Pesos Mex	5	5	5 1/2	5	5 1/2	4 1/2	5	300	
21 1/4 Jan 28	33 1/2 Dec 22	27 1/2 Jan 5	34 1/2 Feb 8	Lambert Co (The)	No par	33	33 1/2	33	33 1/2	32 1/2	33 1/2	8,600	
14 1/4 Jan 9	17 1/2 Dec 8	16 1/4 Jan 6	17 1/2 Jan 27	Lane Bryant common	1	16 1/2	16 1/2	16 1/2	17 1/2	17 1/2	17 1/2	1,500	
47 1/4 Jan 4	58 1/2 Dec 9	56 Jan 12	60 Jan 27	4 1/2% preferred	50	56	60	58	62	58	61	---	
19 1/4 Jan 5	38 1/2 Dec 29	29 Jan 18	34 1/2 Feb 15	Lane-Weils Co	1	33 1/2	33 1/2	33 1/2	34 1/2	33 1/2	34 1/2	13,800	
48 1/4 Jan 7	75 Oct 5	64 1/2 Jan 4	74 1/2 Jan 10	Lee Rubber & Tire	5	69	70	70	70 1/2	69 1/2	70 1/4	2,300	
22 Jan 7	30 1/2 Dec 6	28 1/4 Jan 6	31 1/2 Feb 11	Lees (James) & Sons Co common	3	31 1/2	31 1/2	31 1/2	31 1/2	31 1/4	31 1/4	2,100	
85 Aug 10	95 May 10	89 Jan 7	92 Feb 16	3.85% preferred	100	90	92	90	92	91	93	120	
7 1/4 May 4	12 1/4 Dec 31	11 1/4 Jan 6	13 1/2 Jan 25	Lehigh Coal & Navigation Co.	10	12	12 1/2	12 1/2	12 1/2	12 1/2	12 1/4	17,200	
27 1/4 Jan 4	60 1/4 Nov 30	53 1/4 Jan 6	61 Feb 16	Lehigh Portland Cement	25	57 1/2	58	58 1/2	59 1/2	59	60 1/2	9,100	
15 Apr 6	20 1/2 Dec 31	18 1/4 Jan 6	20 1/2 Feb 14	Lehigh Valley RR	No par	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20,200	
3 1/4 Jan 4	1 1/2 Dec 9	1 1/4 Jan 3	1 1/4 Jan 7	Lehigh Valley Coal common	1	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	4,900	
6 1/4 Jan 4	11 1/2 Dec 8	11 1/4 Jan 3	13 1/2 Jan 7	50c noncum 1st preferred	No par	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	12 1/2	700	
2 Mar 30	4 1/4 Dec 8	3 1/2 Jan 3	4 1/4 Jan 7	83c noncum 2nd pfd	No par	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	3 1/2	300	
34 Jan 4	46 Dec 31	43 Jan 7	47 1/2 Jan 4	Lehman Corp (The)	1	45 1/4	45 1/4	45 1/4	45 1/2	44 1/2	45 1/2	25,000	
15 1/2 Jan 4	23 Dec 10	19 1/4 Jan 25	22 Jan 4	Rights	1	20	20	20	20 1/2	21	21 1/2	637,500	
16 1/4 Jan 4	20 1/2 Aug 17	19 1/4 Jan 3	22 1/4 Jan 11	Lehn & Fink Products	5	20	20	20	20 1/2	20	20 1/2	2,200	
39 1/4 Jan 8	76 1/2 Nov 19	64 1/4 Jan 18	72 1/2 Feb 16	Lerner Stores Corp	No par	21 1/2	22	21 1/2	22 1/2	21 1/2	21 1/2	6,300	
8 1/4 Jan 4	13 1/2 Dec 17	13 1/4 Jan 3	16 1/4 Jan 11	Libbey-Owens-Ford Glass Co.	10	71 1/2	72 1/2	71 1/2	72 1/2	71 1/2	71 1/2	3,600	
36 1/4 Mar 22	48 Dec 14	45 1/2 Jan 7	48 1/2 Feb 16	Libby McNeill & Libby	7	15 1/4	16	15 1/4	16	15 1/2	16	33,600	
56 July 2	67 1/4 Jan 29	62 1/2 Jan 6	65 1/2 Jan 24	Life Savers Corp	5	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	48 1/4	400	
142 1/2 Jun 23	164 Apr 22	157 1/2 Jan 18	157 1/2 Jan 18	Liggett & Myers Tobacco com	25	63	63 1/2	63	63 1/2	62 1/2	63 1/2	18,400	
56 Mar 4	104 Nov 29	92 Jan 18	103 1/2 Feb 17	7% preferred	100	153	153	153 1/2	154	153	154 1/4	290	
38 1/4 Apr 2	53 1/2 Dec 30	48 1/4 Jan 7	51 1/2 Feb 18	Lily Tulip Cup Corp	No par	95 1/4	95 1/4	95 1/4	96 1/4	96 1/4	99	8,400	
19 1/2 Dec 21	25 Mar 12	19 1/4 Jan 11	21 1/4 Jan 14	Link Belt Co	5	53 1/2	53 1/2	53 1/2	54 1/2	53 1/2	54 1/2	5,800	
30 1/4 Jan 4	49 1/2 Nov 23	45 Jan 18	49 1/2 Jan 3	Lionel Corp (The)	2.50	20	20	20	20	19 1/2	20	2,400	
18 1/4 Jan 5	28 1/2 Nov 19	25 1/4 Jan 25	29 1/2 Jan 10	Lion Oil Co	No par	46 1/2	47	46 1/2	46 1/2	46	46 1/2	9,600	
67 Jan 12	82 Oct 7	80 Feb 17	83 1/2 Jan 18	Liquid Carbonic Corp com	No par	25 1/2	25 1/2	25 1/2	26	25 1/2	26 1/2	6,100	
26 Jan 11	51 Dec 29	46 1/4 Jan 6	64 1/4 Feb 7	3 1/2% convertible preferred	100	80 1/2	84	80 1/2	84	80	80	100	
13 1/4 Jan 4	22 Dec 31	19 1/4 Jan 25	21 1/4 Jan 3	Lockheed Aircraft Corp	1	58 1/2	59 1/2	58 1/2	59 1/2	57 1/2	58 1/2	32,700	
28 1/4 Jan 11	64 Nov 30	56 Jan 7	65 1/2 Feb 16	Loew's Inc	No par	20 1/2	21	20 1/2	20 1/2	20 1/2	20 1/2	58,700	
23 1/4 Jan 4	29 1/2 Aug 19	27 Jan 6	28 1/4 Feb 7	Lone Star Cement Corp	10	61 1/4	62	62	63 1/2	64 1/2	65 1/2	14,400	
108 1/4 Jan 4	116 1/2 Aug 12	115 Jan 6	118 Jan 18										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	STOCKS	Par	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18	
65 1/2 Jan 4	103 Dec 16	98 1/2 Jan 6	114 Jan 24	Mid-Continent Petroleum	10	103 1/2	104 1/2	103 1/2	104	103 1/2	104	103 1/2	103 1/2	102 1/2 103 1/2	5,500
26 1/2 Jan 4	32 1/2 July 9	30 1/2 Jan 3	34 1/2 Feb 10	Middle South Utilities Inc.	10	33 1/2	34	33 1/2	34 1/2	33 1/2	34 1/2	33 1/2	33 1/2	33 1/2 34	7,600
30 Feb 3	40 1/2 Oct 6	37 1/2 Jan 25	40 1/2 Jan 4	Midland Steel Prod common	5	39 1/2	40	39 1/2	39 1/2	39 1/2	40	39 1/2	39 1/2	39 1/2 40	3,800
126 1/2 Jan 6	137 Dec 15	133 Jan 21	137 Feb 11	8 1/2 1st preferred	100	137	137	136 1/2	138	137	137	137	137	136 1/2 137 1/2	1,700
21 1/2 Jan 8	29 1/2 Sep 27	25 1/2 Jan 21	27 1/2 Feb 8	Midwest Oil Corp.	10	27	27 1/2	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2 26 1/2	1,800
20 1/2 Jan 21	26 Dec 13	22 1/2 Jan 6	28 1/2 Jan 21	Minneapolis & St. Louis Ry.	No par	27	27 1/2	26 1/2	27 1/2	26 1/2	27	26 1/2	27	26 1/2 27	5,200
8 1/2 Jan 4	16 1/2 Dec 29	15 1/2 Jan 6	17 1/2 Feb 15	Minn St Paul & S S Marie	No par	16 1/2	16 1/2	17	17 1/2	16 1/2	17	16 1/2	17	16 1/2 17 1/2	13,700
67 Jan 11	109 1/2 Nov 30	96 1/2 Jan 25	109 Feb 1	Minneapolis-Honeywell Reg.	1.50	106 1/2	107 1/2	105 1/2	106 1/2	106 1/2	107 1/2	106 1/2	107 1/2	106 1/2 106 1/2	3,800
55 1/2 Jan 26	90 Dec 21	80 Jan 6	91 1/2 Feb 14	Minn Min & Mig common	No par	90 1/2	91 1/2	89 1/2	90 1/2	89 1/2	90 1/2	89	90 1/2	89 1/2 90 1/2	5,900
102 1/2 May 5	106 1/2 Nov 22	103 1/2 Jan 19	106 Jan 24	44 preferred	No par	104 1/2	104 1/2	104	104	104	104	103 1/2	105	103 1/2 105	240
9 1/2 Jan 4	14 1/2 Dec 31	12 1/2 Jan 6	19 1/2 Feb 10	Minneapolis Moline Co common	1	18	18 1/2	18	18 1/2	18	18 1/2	17 1/2	18	17 1/2 17 1/2	12,100
71 1/2 Jan 12	85 1/2 Dec 29	82 Jan 20	86 Jan 13	\$5.50 1st preferred	100	85	86	84	85	85	85	85 1/2	87	85 1/2 87	910
19 1/2 Jan 26	24 1/2 Dec 8	23 1/2 Jan 7	29 Feb 10	\$1.50 2nd conv preferred	25	28 1/2	28 1/2	27 1/2	28	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2 28 1/2	900
21 Feb 15	24 1/2 Aug 5	22 1/2 Jan 20	24 1/2 Feb 18	Minnesota & Ontario Paper Co.	5	56 1/2	57 1/2	57 1/2	58	56 1/2	57 1/2	56 1/2	57 1/2	57 1/2 57 1/2	14,500
27 1/2 Jan 7	38 1/2 Dec 31	36 Jan 6	44 1/2 Feb 15	Minnesota Power & Light	No par	23 1/2	24	24 1/2	24 1/2	24	24 1/2	23 1/2	24	23 1/2 24	16,700
15 1/2 Jan 19	23 1/2 Nov 19	22 1/2 Jan 17	25 1/2 Feb 18	Mission Corp.	1	43	43 1/2	43	44 1/2	43 1/2	44	43	43 1/2	41 1/2 43 1/2	12,200
37 Jan 4	54 1/2 Dec 22	50 Jan 26	57 1/2 Feb 7	Mission Development Co.	5	23 1/2	24 1/2	23 1/2	24	23 1/2	24 1/2	24	24 1/2	24 1/2 25 1/2	48,000
4 1/2 Jan 4	10 Sep 8	8 1/2 Jan 6	14 1/2 Feb 14	Mississippi River Fuel Corp.	10	56 1/2	57 1/2	55 1/2	56 1/2	56 1/2	56 1/2	56	57	57 1/2	4,900
61 Mar 17	79 1/2 Sep 8	76 Jan 6	91 1/2 Feb 9	Missouri-Kan-Tex RR com	No par	89	89 1/2	88 1/2	89 1/2	87	88	85 1/2	86 1/2	86 1/2 88	6,300
40 Jan 4	81 1/2 Dec 30	71 1/2 Jan 17	86 Feb 18	7 1/2 preferred series A	100	80	80 1/2	79 1/2	82 1/2	81 1/2	82 1/2	82	83	83 1/2	15,900
19 1/2 May 5	26 1/2 Oct 20	23 1/2 Feb 3	25 1/2 Jan 4	Missouri Pac RR 5% conv pfd	100	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2 24 1/2	1,200
13 Mar 31	17 1/2 Aug 27	15 1/2 Jan 6	17 Feb 16	Mohawk Carpet Mills	20	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	17	16 1/2	17	16 1/2 17	6,800
16 1/2 Jan 5	27 1/2 Aug 16	21 1/2 Jan 6	24 1/2 Jan 7	Mojud Co Inc.	1.25	23	23 1/2	22 1/2	23 1/2	22 1/2	23	22 1/2	23 1/2	23 1/2 23 1/2	3,100
79 1/2 Mar 29	106 1/2 Dec 6	98 Jan 18	118 Feb 11	Monarch Machine Tool	No par	115 1/2	117 1/2	115 1/2	116 1/2	115 1/2	116 1/2	116	117	116 1/2 116 1/2	9,700
19 Jan 4	25 1/2 Sep 14	23 1/2 Jan 6	32 1/2 Feb 15	Monsanto Chemical Co.	5	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2	39 1/2	38 1/2 39 1/2	25,900
31 1/2 Jan 4	39 Dec 31	37 1/2 Jan 6	39 1/2 Jan 13	Montana-Dakota Utilities Co.	5	38	38 1/2	38	38 1/2	38 1/2	38 1/2	38	38 1/2	37 1/2 38 1/2	2,600
31 1/2 Feb 1	49 1/2 Jun 3	34 1/2 Jan 18	38 1/2 Jan 3	Montana Power Co (The)	No par	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2	34 1/2 34 1/2	8,800
56 Jan 4	80 1/2 Aug 23	76 1/2 Jan 6	85 1/2 Jan 12	Monterey Oil Co.	1	79 1/2	80 1/2	79	80 1/2	79	79 1/2	79 1/2	79 1/2	78 1/2 79 1/2	30,100
12 1/2 Jan 4	18 1/2 Dec 20	18 1/2 Jan 3	21 1/2 Feb 8	Montgomery Ward & Co.	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2 20 1/2	6,700
11 1/2 Mar 24	18 1/2 Dec 29	18 1/2 Jan 6	20 1/2 Feb 3	Moore-McCormack Lines	12	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2 18 1/2	2,700
30 1/2 Jan 4	53 1/2 Nov 17	46 1/2 Jan 18	52 1/2 Jan 4	Morrell (John) & Co.	No par	49	49 1/2	49	49 1/2	49	49 1/2	49	49 1/2	49 1/2 51 1/2	11,300
16 1/2 Jan 23	23 1/2 Aug 2	20 1/2 Jan 12	22 1/2 Jan 24	Motor Products Corp.	10	22 1/2	22 1/2	22 1/2	22 1/2	22	22 1/2	22	22 1/2	21 1/2 22 1/2	6,600
21 1/2 Mar 1	28 1/2 Dec 31	27 1/2 Jan 7	30 1/2 Feb 18	Motor Wheel Corp.	5	30 1/2	30 1/2	30	30 1/2	30	30 1/2	30	30 1/2	29 1/2 30 1/2	3,000
23 Apr 28	38 1/2 Dec 28	33 1/2 Jan 7	40 1/2 Feb 18	Mueller Brass Co.	1	37 1/2	38	37 1/2	38	38 1/2	39 1/2	39 1/2	40	40 1/2	15,600
19 1/2 Jan 4	28 1/2 Mar 24	22 1/2 Feb 17	25 1/2 Jan 3	Mullins Mig Corp.	1	24 1/2	24 1/2	23 1/2	24 1/2	23	23 1/2	22 1/2	23 1/2	23 1/2 23 1/2	27,800
13 1/2 Jan 7	18 1/2 Sep 15	18 Jan 3	21 Jan 10	Munsingwear Inc.	5	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	20 1/2	20	20 1/2	19 1/2 20	3,100
39 1/2 Jun 29	47 1/2 Feb 2	43 1/2 Jan 6	47 Feb 4	Murphy Co (G C) common	1	45 1/2	46	44 1/2	45 1/2	45	45 1/2	44 1/2	45	44 1/2 45	4,000
106 Jan 9	111 1/2 Sep 1	106 Feb 15	111 Jan 25	4 1/2 preferred	100	106	107	106	106	106	106 1/2	106	106 1/2	106 1/2 106 1/2	120
18 1/2 Jan 11	31 1/2 Dec 31	28 Jan 6	33 1/2 Jan 19	Murray Corp of America com.	10	32 1/2	32 1/2	32 1/2	33	32 1/2	33	32 1/2	33 1/2	32 1/2 33 1/2	10,600
42 1/2 Jan 4	61 Dec 22	61 Jan 4	66 1/2 Jan 21	4% preferred	50	64	68	64	68	65	68	65	68	65 1/2 68	500
37 Jan 4	45 1/2 Dec 2	41 1/2 Feb 16	45 1/2 Jan 12	Myers (F E) & Bros.	No par	42	42	42	42	41 1/2	41 1/2	41 1/2	41 1/2	41 1/2 41 1/2	500
N															
74 1/2 Mar 29	125 1/2 Dec 17	114 1/2 Jan 18	122 1/2 Jan 29	Nashville Chatt & St Louis	100	117 1/2	118	117 1/2	118	118	118 1/2	117	117 1/2	117 1/2 118	380
30 Jan 8	51 Nov 23	47 Jan 6	62 Feb 16	National Acme Co.	1	57	57 1/2	58	59 1/2	60	62	59 1/2	60	59 1/2 60	4,500
12 1/2 May 7	27 Dec 29	21 1/2 Jan 18	26 1/2 Jan 3	National Airlines	1	23	23 1/2	22 1/2	23 1/2	22 1/2	24 1/2	22 1/2	23 1/2	23 1/2 24 1/2	15,200
13 1/2 May 11	19 1/2 Aug 26	16 Jan 28	18 1/2 Jan 3	National Automotive Fibres Inc.	1	16 1/2	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2 16 1/2	5,700
20 1/2 Jan 4	47 1/2 Nov 24	37 1/2 Jan 6	43 1/2 Feb 7	National Aviation Corp.	5	42 1/2	43	42 1/2	43	41 1/2	42 1/2	40 1/2	41 1/2		

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18		
9 1/4 Jan 4	15 Dec 31	13 1/4 Jan 6	16 1/4 Jan 28	Oliver Corp common	No par	16 1/4	16 1/4	16 1/4	16 1/4	16	16 1/4	21,600		
73 Jan 4	97 1/2 Dec 30	94 1/2 Jan 10	103 1/2 Jan 31	4 1/2 convertible preferred	100	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	102 1/2	230		
44 1/2 Jan 11	69 1/2 Dec 8	61 1/2 Jan 18	68 Jan 4	Otis Elevator	No par	66 1/2	67	66 1/2	66 1/2	66 1/2	67	2,300		
23 July 23	35 1/2 Nov 5	31 1/2 Jan 6	38 1/2 Jan 14	Outboard Marine & Mfg	83 1/2	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2	37 1/2	5,200		
83 Apr 29	99 Dec 31	94 Jan 6	99 Jan 14	Outlet Co	No par	94	94	95	95	94	95	50		
13 1/2 Mar 11	16 1/2 Jan 4	16 Jan 3	16 1/2 Jan 4	Overland Corp (The)	1	16	16 1/2	16	16	16	16 1/2	2,000		
50 Jan 11	76 Dec 23	67 1/2 Jan 17	75 1/2 Jan 5	Owens-Corning Fiberglass Corp	5	71 1/2	71 1/2	71 1/4	71	71 1/2	71	1,500		
77 1/2 Jan 12	104 1/2 Dec 31	98 1/2 Jan 6	115 1/2 Feb 14	Owens-Illinois Glass Co	12.50	113 1/2	115 1/2	113 1/2	112	112 1/2	112 1/2	3,400		
		35 1/2 Feb 14	41 Feb 17	Oxford Paper Co com	15	35 1/2	36 1/2	36 1/2	36 1/2	39 1/2	39 1/2	10,500		
		94 Feb 17	95 Feb 14	\$5 preferred	No par	95	95	94	94 1/2	94	94 1/2	90		
P														
14 1/2 Jan 20	26 1/2 Dec 22	23 1/2 Jan 18	26 1/2 Feb 7	Pabco Products Inc com	No par	24 1/2	25 1/2	24 1/2	24 1/2	24 1/2	25	17,400		
82 Jan 7	97 Dec 21	96 Jan 20	98 Feb 2	4 1/2 cum conv preferred	100	96	98	96	97	96	96	30		
7 1/2 Jan 11	12 Sep 22	10 1/2 Feb 8	12 Jan 12	Pacific Amer Fisheries Inc	5	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	2,900		
33 1/2 Apr 28	52 1/2 Dec 20	52 Jan 3	57 Feb 18	Pacific Coast Co common	10	53	53	53 1/2	53 1/2	53	53	370		
57 May 17	78 Dec 31	76 1/2 Jan 5	78 1/2 Feb 18	1st preferred noncum	No par	77 1/2	77 1/2	77 1/2	77 1/2	77 1/2	78	280		
44 1/2 May 17	62 Dec 29	61 Jan 4	66 Feb 18	2nd preferred noncum	No par	62 1/2	64	63	62 1/2	62 1/2	64	430		
28 1/2 Jan 4	40 Nov 26	37 1/2 Jan 17	44 Feb 17	Pacific Finance Corp	10	41 1/2	42	42 1/2	43 1/2	43 1/2	44	4,200		
39 1/2 Jan 4	46 1/2 Dec 31	44 1/2 Jan 6	48 Feb 15	Pacific Gas & Electric	25	46 1/2	47 1/2	47 1/2	48	47 1/2	48	11,900		
33 1/2 Feb 15	38 1/2 July 14	37 1/2 Jan 6	39 1/2 Jan 12	Pacific Lighting Corp	No par	39 1/2	39 1/2	39 1/2	39 1/2	39	39 1/2	4,200		
23 Jan 12	46 July 12	37 1/2 Jan 25	43 1/2 Jan 4	Pacific Mills	No par	39 1/2	39 1/2	39 1/2	40	40 1/2	41 1/2	2,400		
114 1/2 Jan 13	140 Aug 24	128 1/2 Jan 7	136 1/2 Feb 8	Pacific Teleg & Teleg com	100	135 1/2	136 1/2	136	136 1/2	133 1/2	135	1,400		
137 1/2 Jan 4	154 1/2 Nov 9	143 Jan 17	150 Jan 3	6 1/2 preferred	100	146	146 1/2	147	145	145	146	210		
4 1/2 May 18	9 Dec 31	9 1/2 Jan 28	12 Jan 5	Pacific Tin Consolidated Corp	1	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	21,200		
26 1/2 July 20	45 1/2 Dec 14	38 1/2 Jan 6	46 1/2 Jan 24	Pacific Western Oil Corp common	4	44 1/2	45 1/2	44	44 1/2	44 1/2	45 1/2	25,200		
8 1/2 Jan 5	9 1/2 Dec 10	9 Feb 7	9 1/2 Jan 12	4 1/2 preferred	10	9	9 1/2	9	9 1/2	8 1/2	9 1/2	---		
9 1/2 Jan 4	20 1/2 Dec 29	16 1/2 Jan 18	20 1/2 Feb 18	Pan Amer World Airways Inc	1	18 1/2	19 1/2	18 1/2	19 1/2	19 1/2	20 1/2	121,600		
67 Oct 25	84 1/2 Apr 19	71 1/2 Jan 31	76 1/2 Jan 17	Panhandle East Pipe L com	No par	73 1/2	75 1/2	73 1/2	74 1/2	73 1/2	73 1/2	8,200		
97 1/2 Jan 4	104 1/2 Dec 7	102 Jan 10	104 Jan 3	4 1/2 preferred	100	102 1/2	103	102 1/2	102 1/2	102 1/2	103 1/2	110		
6 Jan 4	11 1/2 Dec 29	9 1/2 Jan 6	12 Jan 21	Panhandle Oil Corp	1	11 1/2	11 1/2	11	11 1/2	11	11 1/2	23,200		
28 1/2 Jan 4	40 1/2 Dec 30	36 Jan 6	40 Jan 3	Paramount Pictures Corp	1	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	7,200		
21 1/2 May 6	45 1/2 Dec 31	41 1/2 Feb 15	44 Jan 3	Park & Tilford Distillers Corp	1	41 1/2	42 1/2	41 1/2	42 1/2	41 1/2	42	2,400		
30 1/2 Jun 22	38 1/2 Dec 3	34 1/2 Feb 9	38 1/2 Jan 3	Parke Davis & Co	No par	35 1/2	35 1/2	35 1/2	35 1/2	36 1/2	36 1/2	16,100		
35 1/2 Jan 15	45 1/2 Aug 19	41 1/2 Jan 6	45 1/2 Jan 28	Parker Rust Proof Co	2.50	44 1/2	44 1/2	44 1/2	45	44 1/2	45 1/2	300		
6 1/2 Feb 17	11 1/2 Dec 27	10 1/2 Jan 6	11 1/2 Jan 3	Parmelee Transportation	No par	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,900		
3 1/2 Mar 12	7 1/2 Feb 23	5 1/2 Feb 4	7 1/2 Jan 5	Patino Mines & Enterprises	5	6	6 1/2	6	6 1/2	5 1/2	5 1/2	8,500		
2 1/2 Apr 26	5 1/2 Dec 23	4 1/2 Jan 6	7 1/2 Feb 2	Peabody Coal Co common	5	6 1/2	7	6 1/2	7	6 1/2	7	20,700		
10 1/2 May 11	15 1/2 Dec 22	14 1/2 Jan 6	17 1/2 Feb 7	5 1/2 conv prior preferred	25	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	8,100		
35 May 7	49 1/2 Dec 29	47 Jan 7	54 1/2 Feb 14	Penick & Ford	No par	54 1/2	54 1/2	54 1/2	53 1/2	53 1/2	54	1,100		
30 1/2 Jan 4	38 1/2 Oct 8	36 1/2 Jan 10	39 Feb 18	Peninsular Teleg common	No par	38 1/2	38 1/2	38 1/2	38 1/2	38 1/2	39	1,500		
23 Feb 10	26 Dec 28	24 Feb 14	25 1/2 Jan 6	\$1 preferred	25	24	24	24	24	24	24	100		
27 Oct 28	29 1/2 Mar 5	28 1/2 Jan 12	29 Jan 13	\$1.32 preferred	25	28 1/2	28 1/2	28 1/2	28 1/2	28 1/2	29	20		
27 1/2 Jun 24	29 1/2 Jan 29	27 1/2 Jan 20	29 Jan 31	\$1.30 preferred	25	27 1/2	28 1/2	27 1/2	28 1/2	27 1/2	28 1/2	---		
73 1/2 Jan 4	93 Dec 7	82 Jan 11	91 Feb 14	Penney (J C) Co	No par	90 1/2	91	87 1/2	91	88 1/2	88 1/2	6,200		
37 1/2 Jan 4	80 1/2 Dec 8	74 Jan 6	90 1/2 Feb 15	Penn-Dixie Cement Corp	7	86 1/2	87 1/2	88	90 1/2	89 1/2	90	15,200		
37 1/2 Apr 19	55 Dec 6	48 1/2 Jan 18	57 Jan 3	Penna Glass Sand Corp com	1	50 1/2	51 1/2	50 1/2	51 1/2	50 1/2	51 1/2	100		
35 1/2 Jan 4	45 1/2 Dec 31	43 1/2 Jan 7	48 1/2 Feb 2	Penn Power & Light com	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	47 1/2	4,700		
106 1/2 Feb 18	113 Oct 25	107 1/2 Jan 6	109 1/2 Jan 2	4 1/2 preferred	100	108 1/2	108 1/2	108	108 1/2	107 1/2	108 1/2	2,790		
104 Mar 18	108 Nov 4	105 1/2 Jan 3	107 1/2 Feb 2	4.40 series preferred	100	106	106 1/2	106	106 1/2	105 1/2	106 1/2	110		
15 1/2 Mar 25	25 Dec 29	22 Jan 6	25 1/2 Jan 31	Pennsylvania RR	50	24 1/2	24 1/2	24 1/2	25 1/2	24 1/2	25 1/2	159,600		
41 Mar 2	53 Nov 30	47 1/2 Jan 6	51 1/2 Feb 15	Pennsylvania Salt Mfg Co	10	50 1/2	50 1/2	50 1/2	51 1/2	50 1/2	50 1/2	9,000		
11 1/2 Jan 5	22 1/2 Dec 13	19 1/2 Jan 26	22 1/2 Jan 3	Penn-Texas Corp	10	20 1/2	21	20 1/2	21 1/2	20 1/2	21 1/2	22,300		
31 Mar 18	35 1/2 Dec 14	34 1/2 Jan 26	36 1/2 Jan 14	Peoples Drug Stores Inc	5	35 1/2	35 1/2	36	36 1/2	35 1/2	36 1/2	400		
134 1/2 Jan 4	169 Sep 21	155 Feb 8	165 Jan 13	Peoples Gas Light & Coke	100	157 1/2	158 1/2	157 1/2	158 1/2	160	160 1/2	1,800		
33 Mar 26	57 1/2 Dec 10	52 Jan 25	75 Feb 18	Peoria & Eastern Ry Co	100	58	59	59	60	63	65 1/2	3,000		
13 1/2 Jan 4	18 1/2 Dec 31	18 Jan 6	20 1/2 Feb 10	Pepsi-Cola Co	33 1/2	19 1/2	20 1/2	19 1/2	20	19 1/2	19 1/2	37,800		
46 Feb 11	73 1/2 Nov 16	67 Jan 3	73 1/2 Feb 11	Pet Milk Co common	No par	73	73 1/2	72 1/2	73 1/2	72 1/2	73 1/2	1,300		
101 1/2 Feb 9	108 Aug 27	104 1/2 Jan 18	106 1/2 Jan 5	4 1/2 preferred	100	105 1/2	107	105 1/2	107	105 1/2	107	1,100		
18 1/2 Jan 4	28 Nov 26	26 Jan 6	29 1/2 Feb 10	Petroleum Corp of America	5	29								

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18	
25 1/4 Jan 4	62 Nov 23	57 1/4 Jan 6	67 Feb 16	Rayonier Inc common	1	64 1/4 64 3/4	64	64 1/4	65	67	65 1/4 66	65 1/4 65 3/4	10,900
31 1/4 Jan 4	39 1/4 Oct 15	38 Jan 14	39 1/4 Feb 10	\$2 preferred	25	39 3/4 39 7/8	39 3/4	39 3/4	39 1/2 39 3/4	39 1/2 39 1/2	39 1/2 39 1/2	39 1/2 39 1/2	1,700
8 1/4 Jan 11	20 1/4 Dec 31	18 Jan 18	24 1/4 Feb 18	Raytheon Mfg Co	5	20 20 1/4	20	20 1/4	21 1/4 21 1/4	22 1/4 24	23 1/4 24 1/4	23 1/4 24 1/4	155,200
26 1/4 Jan 13	34 Dec 29	31 1/4 Jan 6	35 1/4 Jan 31	Reading Co common	50	35 35 1/4	35	35 1/4	34 3/4 35 1/4	34 3/4 34 3/4	34 3/4 34 3/4	34 3/4 34 3/4	3,600
36 1/4 Feb 1	42 1/4 Dec 29	39 Jan 5	42 1/4 Feb 11	4 1/2 noncum 1st preferred	50	42 42	42	42	41 41	41 41	41 41	41 41	300
30 1/4 Jan 28	36 Sep 13	34 1/4 Jan 7	37 Feb 18	4 1/2 noncum 2nd preferred	50	35 3/4 36	35 3/4	36	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	600
26 Feb 16	32 Jun 1	29 1/4 Jan 5	36 1/4 Feb 18	Real Silk Hosiery Mills	5	32 1/2 33 1/2	32 1/2	33 1/2	34 1/2 35	34 1/2 35	34 1/2 35	34 1/2 35	800
16 1/4 Jan 4	22 1/4 Dec 31	21 1/4 Feb 18	24 1/4 Jan 4	Reed Roller Bit Co	No par	21 1/4 21 1/4	21 1/4	21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	21 1/4 21 1/4	800
12 1/4 Apr 27	18 1/4 July 22	14 1/4 Feb 16	17 Jan 13	Reeves Bros Inc	50c	15 1/4 15 1/4	15 1/4	15 1/4	14 1/4 15 1/4	14 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	5,400
4 1/4 May 3	8 1/4 Dec 20	7 1/4 Jan 3	11 1/4 Feb 14	Reis (Robt) & Co	10	9 1/4 11 1/4	9 1/4	10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	6,800
24 1/4 July 1	31 1/4 Dec 31	28 1/4 Feb 2	32 1/4 Jan 10	Reliable Stores Corp	No par	30 30	30	30	30 30	30 30	30 30	30 30	600
8 1/4 May 7	14 1/4 Dec 31	12 1/4 Feb 4	15 1/4 Jan 3	Reliance Mfg Co common	5	14 1/4 14 1/4	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	2,900
55 1/4 May 19	64 Dec 23	63 1/4 Feb 3	67 1/4 Feb 16	Conv pfd 3 1/2% series	100	66 1/2 67 1/2	66 1/2	67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	67 1/2 67 1/2	50
14 1/4 Jan 4	36 1/4 Nov 11	31 1/4 Jan 6	48 1/4 Feb 15	Remington-Rand common	50c	44 1/4 45 1/4	44 1/4	45 1/4	45 1/4 47 1/4	45 1/4 47 1/4	45 1/4 47 1/4	45 1/4 47 1/4	69,000
93 1/4 Feb 13	103 1/4 Nov 23	101 Feb 8	104 Jan 14	\$4 50 preferred	25	101 101 1/2	101	102	101 101	101 101	101 101	101 101	140
19 Jan 11	28 1/4 Dec 30	27 1/4 Jan 6	29 1/4 Feb 15	Reo Holding Corp	1	29 1/4 29 1/4	29 1/4	29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	29 1/4 29 1/4	17,900
22 Jan 11	43 1/4 Aug 23	36 1/4 Jan 6	44 1/4 Feb 7	Republic Aviation Corp	1	41 1/4 41 1/4	41 1/4	42 1/4	40 3/4 41 1/4	40 3/4 41 1/4	40 3/4 41 1/4	40 3/4 41 1/4	17,100
3 Jan 4	7 Dec 9	6 Jan 6	7 1/4 Feb 17	Republic Pictures common	50c	7 1/4 7 1/4	7 1/4	7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	7 1/4 7 1/4	33,200
10 1/4 Jan 26	14 1/4 Dec 8	13 1/4 Jan 6	14 1/4 Jan 12	\$1 convertible preferred	10	14 1/4 14 1/4	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	1,200
47 1/4 Jan 11	85 1/4 Dec 31	75 1/4 Jan 18	89 1/4 Feb 14	Republic Steel Corp com	No par	87 89 1/4	87	89 1/4	86 1/4 88 1/4	86 1/4 87 1/4	86 1/4 87 1/4	86 1/4 87 1/4	160,900
37 1/4 Feb 24	70 1/4 Dec 31	64 Jan 6	72 Feb 18	Revere Copper & Brass	No par	68 1/4 69 1/4	68 1/4	69 1/4	68 1/4 69 1/4	68 1/4 69 1/4	68 1/4 69 1/4	68 1/4 69 1/4	8,900
6 Jun 22	8 1/4 Dec 13	7 1/4 Jan 17	8 1/4 Feb 2	Reynolds Metals Co com	No par	8 1/4 8 1/4	8 1/4	8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	8 1/4 8 1/4	33,700
51 1/4 Jan 12	125 Dec 22	109 1/4 Jan 20	136 1/4 Feb 18	Reynolds (R J) Tob class B	10	127 1/2 129 1/2	127 1/2	128	128 128 1/4	126 1/2 128 1/2	128 1/2 128 1/2	128 1/2 128 1/2	9,200
33 1/4 July 2	44 1/4 Dec 3	40 1/4 Feb 16	43 1/4 Jan 3	Common	100	41 1/4 41 1/4	41 1/4	41 1/4	40 3/4 41 1/4	40 3/4 41 1/4	40 3/4 41 1/4	40 3/4 41 1/4	37,400
46 Mar 16	54 Dec 3	52 1/4 Jan 19	53 Jan 11	Preferred 3.60% series	100	51 54	51	54	51 54	51 54	51 54	51 54	400
78 July 2	88 Feb 10	82 Jan 26	83 1/4 Jan 4	Preferred 4.50% series	100	83 83	83	83	82 1/4 83 1/4	82 1/4 83 1/4	82 1/4 83 1/4	82 1/4 83 1/4	640
95 1/4 July 2	105 Nov 9	101 Jan 26	103 Feb 10	Rheem Manufacturing Co	1	101 1/2 101 1/2	101 1/2	101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	101 1/2 101 1/2	79,900
25 1/4 Jan 12	37 Aug 4	36 Jan 3	45 1/4 Feb 14	Rhineland Paper Co	5	44 1/4 45 1/4	44 1/4	45	43 44	43 44	43 44	43 44	1,400
33 1/4 Dec 9	37 Dec 6	34 Jan 6	37 1/4 Jan 11	Richfield Oil Corp	No par	34 1/4 34 1/4	34 1/4	35	34 1/4 35	34 1/4 35	34 1/4 35	34 1/4 35	6,400
48 1/4 Jan 11	77 1/4 Dec 22	66 1/4 Jan 6	74 1/4 Jan 3	Ritter Company	No par	69 1/4 70 1/4	69 1/4	70	69 1/4 70 1/4	69 1/4 70 1/4	69 1/4 70 1/4	69 1/4 70 1/4	1,100
20 May 3	28 1/4 Dec 29	27 1/4 Jan 7	31 Feb 14	Roan Antelope Copper Mines	1	31 31	31	31 1/4	30 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4	29 1/4 30 1/4	26,400
7 1/4 Jan 7	13 1/4 Oct 7	12 1/4 Jan 6	15 1/4 Feb 18	Robbins Mills Inc common	20	15 1/4 15 1/4	15 1/4	15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	15 1/4 15 1/4	23,400
9 1/4 May 3	15 1/4 Aug 2	11 1/4 Jan 6	15 Feb 18	4.50% preferred series A	50	12 1/4 12 1/4	12 1/4	12 1/4	13 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	8,900
21 1/4 May 4	41 May 18	33 1/4 Jan 6	38 1/4 Feb 17	Roberts & Fulton Controls com	1	36 36 1/4	36 1/4	36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	36 1/4 36 1/4	4,400
17 1/4 Jan 4	34 1/4 Dec 23	29 1/4 Jan 6	32 1/4 Feb 11	5% conv preferred	25	32 1/4 32 1/4	32 1/4	32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	32 1/4 32 1/4	900
24 Jan 12	40 1/4 Dec 21	36 Jan 7	40 Feb 15	Rochester Gas & El Corp	No par	38 42	39 1/4	40	39 1/4 40	39 1/4 40	39 1/4 40	39 1/4 40	1,500
41 Jan 14	45 1/4 Dec 21	41 1/4 Jan 13	46 1/4 Feb 10	Rockwell Spring & Axle Co	5	45 45 1/4	45 1/4	45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	45 1/4 45 1/4	12,800
18 1/4 Jan 4	26 1/4 Dec 31	24 1/4 Jan 6	28 1/4 Feb 2	Rohm & Haas Co common	20	28 28 1/4	28 1/4	28 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	700
149 Jan 8	281 1/4 Oct 12	257 Jan 19	316 Feb 11	4% preferred series A	100	315 315	315	315	305 310	305 310	305 310	305 310	25,800
96 Jan 18	105 1/4 Dec 29	95 1/4 Jan 18	105 1/4 Feb 1	Rohr Aircraft Corp	1	103 1/2 105 1/2	103 1/2	105 1/2	103 1/2 105 1/2	103 1/2 105 1/2	103 1/2 105 1/2	103 1/2 105 1/2	3,900
25 Oct 4	35 Oct 7	25 1/4 Jan 18	35 Feb 1	Ronson Corp	1	31 31 1/4	31 1/4	31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	31 1/4 31 1/4	53,100
6 1/4 May 27	11 1/4 Nov 11	9 1/4 Jan 6	11 1/4 Jan 25	Royal Dutch Petrol Co	50 Guilders	10 1/4 10 1/4	10 1/4	10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	27,800
55 1/4 Aug 9	72 1/4 Nov 29	68 1/4 Jan 25	74 1/4 Jan 3	Royal McBee Corp	1	72 72 1/4	72 1/4	72 1/4	72 1/4 72 1/4	72 1/4 72 1/4	72 1/4 72 1/4	72 1/4 72 1/4	1,400
14 1/4 Jan 4	21 1/4 Nov 15	19 Jan 18	23 1/4 Feb 18	Ruppert (Jacob)	5	21 1/4 22 1/4	21 1/4	22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	21 1/4 22 1/4	1,300
33 1/4 May 21	50 1/4 Nov 24	42 1/4 Jan 18	48 1/4 Jan 3	Safeway Stores common	5	46 1/4 46 1/4	46 1/4	46 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	8,400
12 1/4 Aug 23	16 1/4 Mar 9	13 1/4 Feb 16	15 Jan 13	4% preferred	100	14 14	14	14	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	13 1/4 13 1/4	500
38 1/4 Jan 28	47 1/4 Sep 9	44 Jan 6	49 1/4 Feb 4	4.30% conv preferred	100	47 1/4 48	47 1/4	47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	47 1/4 47 1/4	1,600
88 1/4 Jan 4	99 1/4 Oct 5	96 1/4 Jan 10	98 1/4 Jan 21	St Joseph Lead Co	10	97 1/4 97 1/4	97 1/4	97 1/4	97 1/4 97 1/4	97 1/4 97 1/4	97 1/4 97 1/4	97 1/4 97 1/4	6,400
103 1/4 Jan 14	112 1/4 Oct 4	107 1/4 Jan 5	113 1/4 Feb 18	St Joseph Light & Power	No par	110 1/4 111	111	112	112 112	112 112	112 112	112 112	1,700
31 1/4 Jan 11	44 Dec 30	40 Jan 6	47 1/4 Feb 7	St L San F Ry Co common	No par	46 1/4 46 1/4	46 1/4	46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	45 1/4 46 1/4	18,600
18 1/4 Jan 14	23 July 27	22 1/4 Jan 11	24 Feb 1	Preferred series A 5%	100	23 1/4 23 1/4	23 1/4	24	23 1/4 24	23 1/4 24	23 1/4 24	23 1/4 24	2,500
22 Nov 1	30 Dec 21	25 1/4 Jan 1	29 1/4 Jan 10	St Louis Southwestern Ry Co	100	26 1/4 27 1/4	26 1/4	27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	26 1/4 27 1/4	20
62 1/4 Jan 8	76 1/4 Dec 21	74 Jan 17	81 Feb 18	5% noncum preferred	100	79 1/4 80	80	80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	80 1/2 80 1/2	16,900
211 Apr 5	296 Dec 29	284 Jan 17	309 Feb 14	St Regis Paper Co common	5	309 309	309	309	300 1/2 309	300 1/2 309	300 1/2 309	300 1/2 309	10
123 Apr 9	170 Dec 15	170 Jan 10	170 Jan 10	1st pfd 4.40% series A	100	160 170	160	170	160 170	160 170	160 170	160 170	8,000
20 1/4 Jan 12	41 1/4 Dec 23	36 1/4 Jan 3	40 1/4 Jan 11	San Diego Gas & Electric Co	10	38 1/2 39 1/4	38 1/2	39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	38 1/2 39 1/4	4,800
93 1/4 Jan 4	103 1/4 Nov 5	103 Jan 25	103 1/4 Jan 6	Sangamo Electric Co	10	103 1/4 104	103 1/4	104	103 1/4 104	103 1/4 104	103 1/4 104	103 1/4 104	11,700
14 1/4 May 3	19 Dec 27	18 Jan 11	19 1/4 Jan 3	Savage Arms Corp	5	18 1/4 18 1/4	18 1/4	19	18 1/4 19	18 1/4 19	18 1/4 19	18 1/4 19	32,100
23 1/4 May 18	29 1/4 Dec 31	27 1/4 Jan 13	30 1/4 Jan 20	Schenley Industries Inc	1.40	29 1/4 29 1/4	29 1/4	30	29 1/4 30	29 1/4 30	29 1/4 30	29 1/4 30	71,400
11 Jan 4	14 1/4 Dec 10	12 1/4 Jan 6	14 1/4 Feb 17	Schering Corp	15c	14 1/4 14 1/4	14 1/4	14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	14 1/4 14 1/4	13,100
17 1/4 Apr 28	27 1/4 Dec 31	23 1/4 Feb 18	27 1/4 Jan 3	Scott Paper Co common	No par	24 1/4 25	24 1/4	25	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	4,900
11 1/4 Jan 4	24 1/4 Dec 31	22 Jan 26	27 1/4 Jan 26	\$3.40 preferred	No par	24 1/4 25 1/4	24 1/4	25 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	23 1/4 24 1/4	2,600
47 1/4 Sep 20	66 1/4 Nov 22	56 1/4 Jan 17	61 1/4 Jan 3	\$4 preferred	No par	59 1/4 60 1/4	59 1/4	60	59 1/4 60	59 1/4 60	59 1/4 60	59 1/4 60	30,100
89 May 26	98 Dec 23	94 1/4 Jan 12											

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan. 1				STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18	Shares	
52 1/4 Jan 4	79 3/4 Oct 4	73 1/4 Jan 18	81 1/4 Feb 7	Standard Oil of California	No par	79 1/4	80	Standard Oil of California	No par	79 1/4	79 3/4	79 1/4	79 3/4	79 1/4	80	26,100
44 1/4 Oct 29	48 1/2 Dec 8	44 1/4 Jan 17	49 1/2 Jan 3	Standard Oil of Indiana	25	46 1/4	47 1/4	Standard Oil of Indiana	25	46 1/4	47 1/4	46 1/4	46 3/4	46 1/4	46 3/4	31,700
71 1/4 Jan 4	112 1/4 Dec 31	106 1/4 Jan 18	119 1/4 Feb 1	Standard Oil of New Jersey	15	115 1/4	116 1/4	Standard Oil of New Jersey	15	115 1/4	116 1/4	115 1/4	115 3/4	115 1/4	115 3/4	46,800
32 1/2 Jan 4	45 Dec 31	42 1/4 Jan 6	45 1/2 Feb 10	Standard Oil of Ohio common	10	44 1/4	45 1/4	Standard Oil of Ohio common	10	44 1/4	44 3/4	44 1/4	44 3/4	44 1/4	44 3/4	18,700
99 Jan 6	102 1/2 Mar 11	99 1/2 Jan 12	101 1/2 Jan 24	3 3/4 preferred series A	100	100 1/2	102	3 3/4 preferred series A	100	100 1/2	101	100 1/2	102	100 1/2	102	100
7 Oct 26	10 1/2 Feb 8	8 1/4 Jan 6	12 1/4 Feb 7	Standard Ry Equip Mfg Co	1	11 1/4	11 1/4	Standard Ry Equip Mfg Co	1	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	8,000
11 1/4 Jan 4	20 1/2 Dec 30	19 1/4 Jan 13	22 1/4 Feb 14	Stanley Warner Corp	5	22 1/4	22 1/4	Stanley Warner Corp	5	22 1/4	22 1/4	21 1/2	21 3/4	21 1/4	21 3/4	20,000
42 1/2 Feb 5	53 1/2 Oct 22	45 1/4 Jan 6	50 1/2 Feb 11	Starrett Co (The) L S	No par	50	50	Starrett Co (The) L S	No par	50	50	49 1/4	50	49	49 1/4	1,200
30 1/2 May 5	42 1/4 July 7	37 1/4 Jan 28	39 1/4 Feb 17	Stauffer Chemical Co	10	37 1/4	38 1/4	Stauffer Chemical Co	10	37 1/4	38 1/4	38	38 1/4	37 3/4	38 1/4	3,700
11 1/4 Jan 5	13 1/2 Dec 14	13 1/4 Jan 4	15 1/4 Feb 7	Sterchl Bros Stores Inc	5	14 1/4	14 1/4	Sterchl Bros Stores Inc	5	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	1,500
36 1/4 Feb 17	46 1/4 Dec 6	43 1/4 Jan 6	47 1/2 Feb 8	Sterling Drug Inc common	5	46 1/4	46 1/4	Sterling Drug Inc common	5	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	46 1/4	4,600
91 1/4 Jan 7	97 1/2 Mar 31	95 1/4 Jan 12	98 1/4 Jan 31	3 1/2 preferred	100	96 1/4	97 1/4	3 1/2 preferred	100	96 1/4	97 1/4	96 1/4	97 1/4	96 1/4	97 1/4	---
22 1/4 Apr 30	30 1/2 Feb 15	26 1/4 Jan 24	29 1/4 Jan 5	Stevens (J P) & Co Inc	15	27 1/4	27 1/4	Stevens (J P) & Co Inc	15	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	27 1/4	7,200
19 1/4 Feb 16	26 1/2 Dec 29	23 1/4 Jan 6	28 1/4 Feb 7	Stewart-Warner Corp	5	24 1/4	24 1/4	Stewart-Warner Corp	5	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	24 1/4	8,600
13 1/4 Jan 4	20 Dec 15	18 1/4 Jan 6	25 Feb 7	Stix Baer & Fuller Co	5	20 1/4	20 1/4	Stix Baer & Fuller Co	5	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	3,700
12 Mar 25	18 1/4 Nov 23	17 1/4 Jan 17	19 1/4 Jan 13	Stokely-Van Camp Inc common	1	17 1/4	17 1/4	Stokely-Van Camp Inc common	1	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	6,000
17 1/4 Jan 8	19 1/4 Aug 24	19 1/4 Jan 4	20 1/4 Jan 21	5% prior preference	20	20 1/4	20 1/4	5% prior preference	20	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	20 1/4	300
21 1/4 Jan 4	27 1/2 Dec 29	26 1/4 Jan 6	30 1/4 Feb 10	Stone & Webster	No par	29 1/4	29 1/4	Stone & Webster	No par	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	16,300
35 1/2 Nov 1	43 1/4 Aug 19	40 1/4 Jan 6	51 Feb 15	Stromberg-Carlson Co	10	49 1/4	50 1/4	Stromberg-Carlson Co	10	49 1/4	50 1/4	50 1/4	51	49 1/4	50 1/4	5,900
10 1/2 Nov 23	14 1/4 Dec 20	12 1/4 Jan 25	15 1/4 Jan 4	Studebaker-Packard Corp	10	12 1/4	12 1/4	Studebaker-Packard Corp	10	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	38,700
30 1/2 Jan 11	48 Nov 30	43 1/4 Feb 16	45 1/4 Jan 4	Sunbeam Corp	No par	44 1/4	44 1/4	Sunbeam Corp	No par	44 1/4	44 1/4	43 1/4	43 1/4	43 1/4	44 1/4	2,400
8 1/2 Jan 4	12 1/2 Nov 24	12 1/4 Jan 4	14 1/4 Feb 18	Sun Chemical Corp common	1	13 1/4	13 1/4	Sun Chemical Corp common	1	13 1/4	13 1/4	13 1/4	14	13 1/4	14	20,200
89 Feb 1	101 Dec 30	97 1/4 Jan 20	102 Jan 4	\$4.50 series A preferred	No par	99 1/4	100	\$4.50 series A preferred	No par	99 1/4	100	100	100	98 1/2	100	120
68 1/4 Dec 30	70 Dec 30	67 1/4 Jan 11	71 Feb 18	Sun Oil Co common new	No par	69 1/4	70	Sun Oil Co common new	No par	69 1/4	70	69 1/4	69 1/4	70	70 3/4	4,300
113 1/4 Jan 7	118 1/4 Aug 9	116 1/4 Feb 3	118 1/4 Jan 11	Class A 4 1/2 preferred	100	116 1/4	117	Class A 4 1/2 preferred	100	116 1/4	117	116 1/4	116 1/4	116 1/4	117	60
16 1/4 Jan 4	23 1/4 Dec 31	21 1/4 Jan 6	26 1/4 Jan 24	Sunray Oil Corp common	1	23 1/4	24	Sunray Oil Corp common	1	23 1/4	24	23 1/4	23 1/4	23 1/4	23 1/4	62,900
24 1/4 Jan 11	25 1/2 Dec 4	24 1/4 Feb 8	25 1/4 Jan 6	4 1/4 preferred series A	25	24 1/4	25	4 1/4 preferred series A	25	24 1/4	25 1/4	24 1/4	25 1/4	25 1/4	25 1/4	---
21 Aug 3	26 1/4 Dec 28	24 1/2 Jan 6	29 1/4 Jan 24	5 1/2 conv 2nd pfd ser 1950	20	25 1/4	26 1/4	5 1/2 conv 2nd pfd ser 1950	20	25 1/4	26 1/4	25 1/4	26 1/4	25 1/4	26 1/4	1,300
71 1/4 Jan 11	84 1/2 Dec 30	81 1/4 Jan 4	84 Jan 19	Sunshine Biscuits Inc	12.50	83 1/4	84 1/4	Sunshine Biscuits Inc	12.50	83 1/4	84 1/4	83 1/4	84	83 1/4	83 1/4	1,000
7 Jan 4	12 1/2 Dec 3	10 1/4 Feb 2	12 1/2 Jan 3	Sunshine Mining Co	10c	11 1/4	11 1/4	Sunshine Mining Co	10c	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	8,900
635 Jan 8	816 Jan 2	740 Jan 6	860 Feb 18	Superior Oil of California	25	807 1/2	830	Superior Oil of California	25	807 1/2	830	805	829	829	830	500
14 1/4 Jan 4	20 1/2 Dec 31	18 1/4 Feb 8	21 1/4 Jan 3	Superior Steel Corp	50	20 1/4	20 1/4	Superior Steel Corp	50	20 1/4	20 1/4	19 1/4	20 1/4	19 1/4	20 1/4	4,100
30 1/2 Jan 11	50 Nov 30	46 1/2 Jan 18	52 1/4 Feb 9	Sutherland Paper Co common	5	52 1/2	52 1/2	Sutherland Paper Co common	5	52 1/2	52 1/2	52 1/2	52 1/2	51 1/2	51 1/2	3,600
16 Feb 26	24 1/2 Nov 10	21 Jan 14	22 Feb 9	Sweets Co of America (The)	4.16 1/2	21 1/2	22	Sweets Co of America (The)	4.16 1/2	21 1/2	21 1/2	21 1/4	21 1/4	21 1/4	21 1/2	1,200
41 1/4 Feb 4	51 1/2 Sep 28	46 1/4 Jan 10	49 1/4 Feb 1	Swift & Co	25	48 1/4	49 1/4	Swift & Co	25	48 1/4	49 1/4	48 1/4	49 1/4	48 1/4	49 1/4	5,600
31 1/4 Jan 4	48 1/2 Dec 16	42 1/4 Jan 17	47 1/4 Jan 3	Sylvania Elec Prod Inc com	7.50	45 1/4	46 1/4	Sylvania Elec Prod Inc com	7.50	45 1/4	46 1/4	45 1/4	46 1/4	45 1/4	46 1/4	32,200
81 1/2 Jan 13	96 Dec 28	94 1/2 Jan 10	97 1/4 Feb 7	\$4 preferred	No par	96 1/4	96 1/4	\$4 preferred	No par	96 1/4	96 1/4	94 1/2	94 1/2	94 1/2	94 1/2	210
105 1/2 Jan 14	147 1/2 Dec 16	128 1/2 Jan 18	143 Jan 4	\$4.40 cum pfd (conv)	No par	140	140	\$4.40 cum pfd (conv)	No par	140	140	134	138 1/2	139	141	900
4 1/2 Feb 24	7 1/4 Dec 29	6 1/2 Jan 6	8 1/4 Feb 7	Symington Gould Corp	1	8	8 1/4	Symington Gould Corp	1	8	8 1/4	7 3/4	7 3/4	7 3/4	7 3/4	6,900
T																
14 1/2 Jan 27	18 1/4 Nov 26	17 1/4 Jan 10	18 1/4 Feb 14	Talcott Inc (James)	8	18 1/4	18 1/4	Talcott Inc (James)	8	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	18 1/4	300
4 Jan 25	33 Dec 15	25 1/4 Jan 6	34 1/4 Feb 2	Telaograph Corp	2	32	32	Telaograph Corp	2	32	32	33 1/4	33 1/4	34 1/4	34 1/4	6,000
38 1/4 Nov 16	47 1/2 Nov 23	41 1/2 Jan 17	49 1/4 Feb 4	Tennessee Corp	2.50	46 1/4	47	Tennessee Corp	2.50	46 1/4	47	46 1/4	48 1/4	47 1/4	48	4,300
57 1/2 Jan 4	88 Nov 29	83 1/2 Jan 6	95 1/4 Feb 11	Texas Co	25	94 1/4	94 1/4	Texas Co	25	94 1/4	95 1/4	94 1/4	95 1/4	95 1/4	95 1/4	14,200
39 Jan 11	98 1/2 Dec 30	89 Jan 6	100 1/2 Jan 28	Texas Gulf Producing Co	10	90 1/4	92	Texas Gulf Producing Co	10	90 1/4	92	90 1/4	91 1/4	90 1/4	91 1/4	7,000
41 Dec 20	42 1/2 Dec 23	38 1/2 Jan 27	42 1/2 Feb 14	Texas Gulf Sulphur new	No par	41 1/4	42 1/4	Texas Gulf Sulphur new	No par	41 1/4	42 1/4	41 1/				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1954				Range since Jan 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	Friday Feb. 18		
13 1/4 Mar 17	20 1/4 Dec 29	19 Jan 6	23 1/4 Feb 16	U S Lines Co common	1	22 1/4	23	23 1/4	23 1/4	23 1/4	23 1/4	23 1/4	27,300	
7 1/4 Feb 24	8 1/4 Dec 28	8 1/4 Jan 5	9 1/4 Feb 14	4 1/2 preferred	10	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	300	
36 1/4 Jan 4	77 1/4 Dec 21	70 Jan 6	83 Feb 11	U S Pipe & Foundry Co.	20	79 1/4	82 1/4	82	82 1/4	82	81 1/2	81 1/2	3,500	
59 1/4 Feb 3	68 1/4 Dec 6	66 1/4 Jan 21	70 1/4 Feb 18	U S Playing Card Co.	1	68	68	68 1/4	68 1/4	68	69	70	600	
24 Jan 11	39 Nov 29	35 Jan 6	39 1/4 Feb 18	U S Plywood Corp common	1	36 1/4	37 1/4	36 1/4	37 1/4	36 1/4	37 1/4	37 1/4	17,600	
70 1/4 Jan 7	91 Oct 26	85 1/4 Feb 1	88 Jan 18	3 1/4 preferred series A	100	85 1/4	85 1/4	85 1/4	87	85 1/4	87	85 1/4	100	
79 1/4 Jan 13	103 Dec 6	97 Jan 19	100 1/4 Jan 5	3 1/4 preferred series B	100	98 1/4	99 1/4	100	100	99	100	100 1/4	280	
29 1/4 Jan 11	46 1/4 Dec 6	40 Jan 18	45 1/4 Jan 3	U S Rubber Co common	5	43 1/4	43 1/4	43 1/4	44 1/4	42 1/4	44	42 1/4	20,700	
134 1/4 Jan 6	163 1/4 Oct 7	157 1/4 Jan 18	162 Jan 11	8 1/4 noncum 1st preferred	100	160	160 1/4	161	161 1/4	159 1/4	161	159 1/4	1,490	
37 1/4 Jan 4	59 1/4 Dec 29	53 Jan 17	60 1/4 Feb 18	U S Smelting Ref & Min com	50	58 1/4	60	58 1/4	59 1/4	57 1/4	59 1/4	58 1/4	10,700	
54 1/4 Jan 13	64 1/4 Sep 17	61 Jan 11	64 1/4 Feb 17	7 1/4 preferred	50	62 1/4	63	62 1/4	63 1/4	64	64 1/4	63 1/4	500	
39 Jan 11	74 1/4 Dec 31	67 1/4 Jan 6	81 1/4 Jan 31	U S Steel Corp common	No par	79 1/4	79 1/4	78 1/4	79 1/4	77 1/4	79 1/4	77 1/4	46,300	
143 Jan 4	162 Dec 27	157 1/4 Feb 3	162 Jan 3	7 1/4 preferred	100	159 1/4	159 1/4	159 1/4	160	159 1/4	159 1/4	160	2,100	
16 1/4 Jun 24	18 1/4 Oct 11	17 1/4 Jan 3	19 1/4 Feb 14	U S Tobacco Co common	No par	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	19 1/4	4,900	
35 Jan 26	38 1/4 Mar 16	36 Feb 3	37 1/4 Jan 7	7 1/4 noncumulative preferred	25	36	37	36	36 1/4	36	37	36 1/4	250	
7 Jan 4	13 1/4 Nov 23	12 1/4 Jan 17	12 1/4 Jan 3	United Stockyards Corp	1	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	12 1/4	800	
6 1/4 Jan 4	11 1/4 July 14	10 Jan 5	11 1/4 Feb 15	United Stores \$4.20 noncu 2nd pfd	5	10 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	11 1/4	19,300	
73 1/4 Jan 5	98 Dec 1	91 Jan 27	97 Jan 11	\$6 convertible preferred	No par	94	95 1/4	95	95 1/4	95	95	95	140	
1 1/4 Jan 4	3 Dec 31	2 1/4 Feb 8	3 Jan 3	United Wall Paper Inc common	2	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	14,900	
11 1/4 May 12	20 1/4 Dec 31	16 1/4 Feb 17	21 1/4 Jan 3	4 1/4 convertible preferred	50	17 1/4	18	17 1/4	18	16 1/4	18	16 1/4	300	
26 1/4 Jun 8	44 1/4 Dec 31	42 1/4 Jan 6	52 1/4 Feb 11	Universal-Cyclops Steel Corp	1	52	52	51 1/4	51 1/4	50 1/4	51 1/4	51	800	
22 1/4 Jan 12	32 1/4 Sep 16	30 1/4 Feb 9	32 1/4 Jan 21	Universal Leaf Tobacco com	No par	32	32 1/4	32 1/4	32 1/4	32	31 1/4	31 1/4	2,700	
154 Jan 18	169 1/4 Nov 26	161 1/4 Jan 25	170 Feb 18	8 1/4 preferred	100	166	169	166	168	168	169	169	190	
18 1/4 Jan 11	32 1/4 Nov 23	28 1/4 Feb 9	31 Jan 7	Universal Pictures Co Inc com	1	30 1/4	30 1/4	30	30 1/4	30	30 1/4	29 1/4	3,400	
63 1/4 Jan 5	83 1/4 Dec 31	84 Jan 3	91 Feb 3	4 1/4 preferred	100	88	89	87 1/4	89	87 1/4	88	87 1/4	70	
34 1/4 Jan 21	42 1/4 Dec 31	41 1/4 Jan 7	46 Feb 14	Utah Power & Light Co	No par	45	46	45 1/4	45 1/4	45	45 1/4	45 1/4	1,400	
31 1/4 Oct 14	40 1/4 Dec 20	36 1/4 Jan 18	44 1/4 Feb 9	Vanadium Corp of America	1	43	43 1/4	42 1/4	43 1/4	41 1/4	43	41 1/4	23,500	
11 1/4 Jan 4	19 1/4 Oct 5	16 1/4 Jan 3	18 1/4 Feb 1	Van Norman Co	2.50	18	18 1/4	17 1/4	17 1/4	17 1/4	17 1/4	17 1/4	3,300	
28 1/4 Jan 7	32 1/4 Nov 23	32 1/4 Jan 4	39 1/4 Feb 11	Van Ralite Co Inc	10	39	39	38 1/4	38 1/4	37 1/4	37 1/4	36 1/4	1,100	
5 1/4 Jan 4	7 1/4 May 19	6 1/4 Jan 18	7 Jan 3	Vertientes-Camaguey Sugar Co	6 1/2	6 1/2	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	6 1/4	4,500	
30 1/4 Jan 8	57 1/4 Dec 3	49 1/4 Jan 6	56 1/4 Feb 11	Vick Chemical Co	2.50	55 1/4	56 1/4	55	55 1/4	54 1/4	55 1/4	54 1/4	1,400	
126 Mar 26	136 Aug 27	133 1/4 Jan 24	133 1/4 Jan 24	Vicks Shreve & Pacific Ry com	100	133 1/4	133 1/4	133 1/4	133 1/4	133 1/4	133 1/4	133 1/4	18,700	
124 1/4 Mar 26	134 July 30	133 1/4 Jan 21	133 1/4 Jan 21	5 1/4 noncumulative preferred	100	133 1/4	133 1/4	133 1/4	133 1/4	133 1/4	133 1/4	133 1/4	18,700	
26 1/4 Jan 4	36 1/4 Dec 30	33 Feb 14	37 1/4 Jan 3	Victor Chemical Works common	5	33	33 1/4	33	33 1/4	33 1/4	33 1/4	34 1/4	35	18,700
89 Jan 4	95 1/4 May 26	91 Feb 12	94 Jan 11	3 1/4 preferred	100	91	92 1/4	91	92 1/4	91	92 1/4	91	92 1/4	18,700
20 Jan 4	48 1/4 Oct 11	36 1/4 Feb 1	46 1/4 Feb 13	Va-Carolina Chemical com	No par	38 1/4	39 1/4	39 1/4	40 1/4	40 1/4	44 1/4	43 1/4	45 1/4	47,100
123 Jan 4	152 1/4 Aug 30	133 1/4 Jan 27	145 Feb 17	6 1/4 div part preferred	100	135	135	133 1/4	137	137	138 1/4	143	145	1,800
27 Jan 11	33 1/4 July 28	33 Jan 3	37 1/4 Feb 11	Virginia Elec & Power Co com	10	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	37 1/4	36 1/4	37 1/4	11,300
112 1/4 Jun 2	116 Oct 28	114 Jan 3	115 1/4 Feb 15	5 1/4 preferred	100	115 1/4	115 1/4	115	115 1/4	115	115 1/4	115 1/4	115 1/4	160
99 July 19	104 1/4 Nov 10	101 1/4 Feb 9	103 Feb 2	\$4.04 dividend preferred	100	101 1/4	102 1/4	101	102 1/4	101	102 1/4	101	102	200
101 1/4 Jan 19	107 Nov 9	101 Feb 16	103 1/4 Jan 5	\$4.20 dividend preferred	100	103	103 1/4	102	102 1/4	101	102 1/4	101	103	200
25 1/4 Jan 4	40 1/4 Dec 29	37 1/4 Jan 6	41 1/4 Feb 18	Virginian Ry Co common	25	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	41 1/4	1,500
25 1/4 Jan 4	30 1/4 Dec 31	30 Jan 11	31 1/4 Feb 11	6 1/4 preferred	25	30 1/4	30 1/4	31	31	30 1/4	31	30 1/4	30 1/4	1,700
57 Mar 25	71 1/4 May 19	68 Jan 3	85 Feb 14	Visking Corp (The)	5	84	85	84	84 1/4	83	84	83	84	1,800
13 May 17	16 1/4 Dec 31	15 1/4 Jan 19	16 1/4 Jan 3	Vulcan Detinning Co common	10	15 1/4	16	15 1/4	16	16 1/4	16 1/4	16 1/4	16 1/4	800
26 1/4 Apr 6	30 Oct 21	29 1/4 Jan 25	31 Feb 10	7 1/4 preferred	20	30 1/4	31	30 1/4	31	30 1/4	31	30 1/4	31	---
60 Mar 26	76 Dec 23	74 1/4 Jan 19	80 Feb 15	Wabash RR 4 1/4 preferred	100	78 1/4	80	80	80	80	80	79 1/4	81	200
11 1/4 Aug 2	13 Mar 3	12 1/4 Jan 3	13 1/4 Jan 27	Waldorf System	No par	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	13 1/4	1,900
24 Jun 3	27 Dec 31	27 1/4 Jan 3	29 1/4 Jan 21	Walgreen Co	10	29	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	29 1/4	2,900
51 Jan 5	72 Dec 9	68 1/4 Jan 12	71 1/4 Jan 3	Walker (Hiram) G & W	No par	70	70 1/4	69 1/4	69 1/4	69 1/4	70 1/4	70 1/4	71	3,200
5 1/4 Jan 4	8 1/4 Dec 6	7 1/4 Jan 6	10 Jan 19	Walworth Co	2.50	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	9 1/4	14,200
19 1/4 May 4	27 1/4 Dec 10	22 1/4 Feb 2	24 1/4 Jan 3	Ward Baking Co common	1	22 1/4	23 1/4	22 1/4	23 1/4	23 1/4	23 1/4	23 1/4	24 1/4	15,200
100 1/4 Aug 5	105 1/4 Dec 30	103 1/4 Feb 9	105 Jan 3	5 1/4 preferred	100	104	104	104	104	103 1/4	104	103 1/4	103 1/4	70
9 Jan 19	12 1/4 July 15	10 1/4 Jan 5	10 1/4 Jan 28	Wardell Corp	1	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	10 1/4	3,400
13 Jan 19	21 1/4 Sep 20	18 1/4 Jan 6	20 1/4 Jan 3	Warner Bros Pictures Inc	5	19 1/4	19 1/4	19 1/4	19 1/4	18 1/4	19 1/4	18 1/4	19	5,600
17 Jan 4	37 Dec 22	31 1/4 Jan 17	36 1/4 Feb 7	Warner-Hudnut Inc	1	34 1/4	35 1/4	34 1/4	35 1/4	33 1/4	35 1/4	33 1/4	33 1/4	6,400
25 1/4 Jan 11	43 1/4 Dec 29	39 Feb 1	42 1/4 Jan 3	Warren Foundry & Pipe	No par	41	41	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	41 1/4	8,800
30 1/4 Jan 4	52 1/4 Dec 21	48 1/4 Jan 7	52 1/4 Jan 31	Warren Petroleum Corp	3	50 1/4	51 1/4	50 1/4	51 1/4	51	51 1/4	50 1/4	51 1/4	8,800
30 1/4 Jan 12	39 Dec 23	39 Jan 11	41 1/4 Feb 18	Washington Gas Light Co	No par	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	40 1/4	41 1/4	7,600
25 1/4 Jan 14	40 Dec 29	32 Jan 5	37 1/4 Feb 15	Wash Water Power	No par	36 1/4	37 1/4	37 1/4	37 1/4	37	37 1/4	36 1/4	37 1/4	1,200
13 1/4 Jan 4	24 1/4 Dec 20	23 1/4 Jan 3	25 1/4 Jan 31	Waukesha Motor Co	5	25	25	25	25 1/4	25	25	24 1/4	25	1,800
19 1/4 May 14	26 1/4 Dec 2	23 1/4 Jan 3	27 1/4 Feb 16	Wayne Knitting Mills	5	25 1/4	26	26	26 1/4	26 1/4	27 1/4	26 1/4	27	1,800
9 1/4 Jan 5	17 1/4 Dec 17	16 1/4 Jan 6	21 1/4 Feb 7	Wayne Pump Co	1	20 1/4	20 1/4	20 1/4	20 1/4	19 1/4	20	19 1/4	20	2,800
10 1/4 Jan 4	14 1/4 Dec 6	13 1/4 Jan 6	14 1/4 Feb 17	Weaver Investment Co	5	14	14 1/4	14	14 1/4	14	14 1/4	14 1/4	14 1/4	7,100
24 1/4 Jan 5	43 1/4 Dec 8	35 1/4 Jan 31	40 Jan 3	Wesson Oil & Snowdrift com	2.50	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	36 1/4	37	3,300
77 1/4 Jan 5	96 1/4 Dec 22	85 Feb 15	91 Jan 3	\$4 convertible preferred	No par	86	86	85	85	85	86	86	86 1/4	270
17 1/4 Feb 16	23 1/4 Dec 17	20 Jan 6	21 1/4 Feb 9	West Indies Sugar Corp	1	21 1/4	22	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	21 1/4	3,900
13 1/4 July 26	19 1/4 Dec 8	18 Jan 26	19 1/4 Jan 3	West Kentucky Coal Co	4	19	19 1/4	18 1/4	19 1/4	19	19 1/4	18 1/4	19	3,200
36 1/4 Jan 11	49 1/4 Dec 31	48 1/4 Jan 4	55 Feb 15	West Penn Electric Co	No par	53 1/4	54	54	54	53 1/4	54	53 1/4	54	3,700
104 1/4 Jan 4	112 Oct 5	108 Jan 14	111 1/4 Feb 8	New	---	110 1/4	111	111	111	110 1/4	111	110 1/4	111	800
99 Jan 7	104 1/4 Nov 19	101 1/4 Feb 15	104 1/4 Jan 13	West Penn Power 4 1/4 pfd	100	101 1/4	102 1/4	101 1/4	101 1/4	101 1/4	103 1/4	100	103 1/4	20
96 Jan 7	104 1/4 Nov 10	99 1/4 Feb 4	102 1/4 Jan 5	4.20 preferred series B	100	101	101	101	101	99 1/4	101	99 1/4	99 1/4	70
23 1/4 Jan 4	30 1/4 Dec 16	24 1/4 Jan 19	30 Jan 26	4.10 preferred series C	100	28	28 1/4	28 1/4	28 1/4	28 1/4	30	30	30	3,000
105 1/4 Aug 10	110 1/4 Oct 29	107 1/4 Feb 17	109 Jan 18											

Bond Record «» New York Stock Exchange

FRIDAY - WEEKLY - YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point

Range for Previous Year 1954		Range since Jan. 1		GOVERNMENT BONDS NEW YORK STOCK EXCHANGE		Monday Feb. 14		Tuesday Feb. 15		Wednesday Feb. 16		Thursday Feb. 17		Friday Feb. 18		Sales for the Week Bonds (\$)
Lowest	Highest	Lowest	Highest			Low	High	Low	High	Low	High	Low	High	Low	High	
102.4	Feb 16	102.4	Feb 16	Treasury 3 1/2s 1978-1983		*106.16	106.20	*103.18	106.22	*106.16	106.20	*106.18	106.22	*106.12	106.16	---
---	---	---	---	Treasury 3s 1995		*100.3	100.5	*100.7	100.9	*100.9	100.11	*100.14	100.16	*100.14	100.16	---
---	---	---	---	Treasury 2 1/2s 1955-1960		*100.2	---	*100.2	---	*100.2	---	*100.2	---	*100.1	---	---
---	---	---	---	Treasury 2 1/2s 1956-1959		*102.27	102.31	*102.27	102.31	*102.26	102.30	*102.24	102.28	*102.20	102.24	---
---	---	---	---	Treasury 2 1/2s 1961		*101.18	101.22	*101.18	101.22	*101.16	101.20	*101.12	101.16	*101.10	101.14	---
---	---	---	---	Treasury 2 1/2s 1958-1963		*104.20	104.28	*104.20	104.28	*104.20	104.28	*104.20	104.28	*104.20	104.28	---
---	---	---	---	Treasury 2 1/2s 1960-1965		*106.20	106.28	*106.20	106.28	*106.20	106.28	*106.20	106.28	*106.16	106.24	---
---	---	---	---	Treasury 2 1/2s 1956-1958		*101.1	101.3	*101.1	101.3	*101.1	101.3	*100.30	101	*100.27	100.29	---
---	---	---	---	Treasury 2 1/2s Dec 15 1958		*101.9	101.12	*101.8	101.11	*101.8	101.11	*101.3	101.6	*100.28	100.31	---
---	---	---	---	Treasury 2 1/2s 1961		*100	100.4	*100	100.4	*99.30	100.2	*99.26	99.30	*99.24	99.28	---
---	---	---	---	Treasury 2 1/2s 1962-1967		*98.24	98.28	*98.24	98.28	*98.24	98.28	*98.22	98.26	*98.18	98.22	---
---	---	---	---	Treasury 2 1/2s Aug 15 1963		*99.22	99.26	*99.22	99.26	*99.22	99.26	*99.18	99.22	*99.14	99.18	---
---	---	---	---	Treasury 2 1/2s 1963-1968		*97.30	98.2	*97.30	98.2	*97.28	98	*97.24	97.28	*97.20	97.24	---
---	---	---	---	Treasury 2 1/2s June 1964-1969		*97.14	97.18	*97.14	97.18	*97.10	97.14	*97.8	97.17	*97.4	97.8	---
---	---	---	---	Treasury 2 1/2s Dec 1964-1969		*97.12	97.16	*97.12	97.16	*97.8	97.12	*97.6	97.10	*97.2	97.6	---
---	---	---	---	Treasury 2 1/2s 1965-1970		*97.10	97.14	*97.10	97.14	*97.4	97.8	*97.2	97.6	*96.30	97.2	---
---	---	---	---	Treasury 2 1/2s 1966-1971		*97.8	97.12	*97.8	97.12	*97.2	97.6	*97	97.4	*96.26	97	---
---	---	---	---	Treasury 2 1/2s June 1967-1972		*97.4	97.8	*97.4	97.8	*96.30	97.2	*96.28	97	*96.23	96.27	---
---	---	---	---	Treasury 2 1/2s Sept 1967-1972		*97.2	97.6	*97.2	97.6	*96.28	97	*96.26	96.30	*96.22	96.26	---
---	---	---	---	Treasury 2 1/2s Dec 1967-1972		*97.2	97.6	*97.4	97.8	*96.30	97.2	*96.28	97	*96.23	96.27	---
---	---	---	---	Treasury 2 1/2s 1957-1959		*100.23	100.26	*100.22	100.25	*100.21	100.24	*100.18	100.21	*100.13	100.16	---
---	---	---	---	Treasury 2 1/2s June 15 1958		*100.23	100.26	*100.22	100.25	*100.21	100.24	*100.18	100.21	*100.14	100.17	---
---	---	---	---	Treasury 2 1/2s 1956-1959		*100.16	100.18	*100.16	100.18	*100.15	100.17	*100.13	100.15	*100.7	100.9	---
---	---	---	---	Treasury 2 1/2s June 1959-1962		*98.24	98.28	*98.24	98.28	*98.22	98.26	*98.18	98.22	*98.14	98.18	---
---	---	---	---	Treasury 2 1/2s Dec 1959-1962		*98.24	98.28	*98.24	98.28	*98.22	98.26	*98.18	98.22	*98.14	98.18	---
---	---	---	---	Treasury 2 1/2s Nov 15 1960		*99.2	99.6	*99.4	99.8	*99.2	99.6	*99	99.4	*98.28	99	---
---	---	---	---	International Bank for Reconstruction & Development		---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	25-year 3 1/2s July 15 1972		99.10	99.10	*99	99.12	*99	99.12	*99	99.12	99	99	6,000
---	---	---	---	25-year 3 1/2s Mar 1 1976		*98.28	99.8	*98.28	99.8	*98.28	99.8	*98.28	99.8	*98.24	99.8	---
---	---	---	---	30-year 3 1/2s Oct 1 1981		*101.12	101.24	*101.12	101.24	*101.12	101.24	*101.12	101.24	*101.12	101.24	---
---	---	---	---	23-year 3 1/2s May 15 1975		*102.16	103	*102.16	103	*102.16	103	*102.16	103	*102.16	103	---
---	---	---	---	15-year 3 1/2s Oct 15 1971		*103	103.12	*103	103.12	*103	103.12	*103	103.12	*102.28	103.12	---
---	---	---	---	15-year 3 1/2s Jan 1 1956		*101.16	101.28	*101.16	101.28	*101.16	101.28	*101.20	101.28	*101.20	101.28	---
---	---	---	---	15-year 3 1/2s Jan 1 1969		*103.16	104	*103.16	104	*103.16	104	*103.16	104	*103.16	104	---
---	---	---	---	15-year 3 1/2s 1959		*100.16	100.28	*100.16	100.28	*100.16	100.28	*100.16	100.28	*100.16	100.28	---
---	---	---	---	Serial bonds of 1956		---	---	---	---	---	---	---	---	---	---	---
---	---	---	---	2s due Feb 15 1955		*100	101	*100	101	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
---	---	---	---	2s due Feb 15 1956		*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
---	---	---	---	2s due Feb 15 1957		*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	*99.24	100.24	---
---	---	---	---	2s due Feb 15 1958		*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	*99.8	100.8	---
---	---	---	---	2s due Feb 15 1959		*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
---	---	---	---	2s due Feb 15 1960		*98	99	*98	99	*98	99	*98	99	*98	99	---
---	---	---	---	2s due Feb 15 1961		*97	98	*97	98	*97	98	*97	98	*97	98	---
---	---	---	---	2s due Feb 15 1962		*95	97	*95	97	*95	97	*95	97	*95	97	---

*Bid and asked price. No sales transacted this day. †Treasury 2 1/2s 1955-1960 called March 15, 1955 at 100. ‡This issue has not as yet been admitted to Stock Exchange dealings. a Odd lot transactions. c Cash sale. r Registered bond transactions.

RANGE FOR WEEK ENDED FEBRUARY 18

BONDS	Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold	Range since Jan. 1
New York Stock Exchange					
Territorial Issue—					
Panama Canal 3s 1961	Quar-June	---	*110 1/2 111 1/2	---	---
New York City					
Transit Unification Issue—					
3% Corporate Stock 1980	June-Dec	104 3/4	104 3/4 105 1/4	10	102 1/2 105 1/4

BONDS		Interest	Friday	Week's Range	Bonds	Range since
New York Stock Exchange		Period	Last Sale Price	or Friday's Bid & Asked	Sold	Jan. 1
Brazil (continued)—				Low High	No.	Low High
3½s series No. 18	June-Dec	---	---	*80½ 84	---	---
3½s series No. 19	June-Dec	---	---	83½ 83½	2	83½ 83½
3½s series No. 20	June-Dec	---	---	*85¼ 86¾	---	---
3½s series No. 21	June-Dec	---	---	*85	---	96 96
3½s series No. 22	June-Dec	---	---	*80½ 90	---	89 90
3½s series No. 23	June-Dec	---	79¼	79¼ 79¼	2	79¼ 87¼
3½s series No. 24	June-Dec	---	---	*80½	---	---
3½s series No. 25	June-Dec	---	---	*81 85	---	81 83
3½s series No. 26	June-Dec	---	---	*83	---	---
3½s series No. 27	June-Dec	---	---	*93	---	93 93
3½s series No. 28	June-Dec	---	---	*80½ 85½	---	---
3½s series No. 29	June-Dec	---	---	*86	---	87 87
3½s series No. 30	June-Dec	---	---	*85	---	---
Brisbane (City) sinking fund 5s 1957	Mar-Sept	---	---	*101½ 102½	---	100½ 102
Sinking fund gold 5s 1958	Feb-Aug	---	103	102½ 103	5	100¾ 103
Caldas (Dept of) 30-yr 3s s f s bonds 1978	Jan-July	---	---	56½ 57	19	54½ 57
Canada (Dominion of) 3½s 1961	Jan-July	---	102¾	102½ 102¾	31	101½ 103½
25-year 2½s 1974	Mar-Sept	---	99¾	99¾ 99¾	1	99¾ 100½
25-year 2½s 1975	Mar-Sept	---	---	99½ 99½	2	99½ 100½
Cauca Val (Dept of) 30-yr 3s s f bds 1978	Jan-July	---	---	56½ 56½	2	54½ 56½
Chile (Republic) external s f 7s 1942	May-Nov	---	---	*69	---	68½ 68½
Chile 7s 1942	May-Nov	---	---	*39¾	---	39¾ 39¾
Chile external sinking fund 6s 1960	April-Oct	---	---	68¼ 68¼	1	68¼ 68¼
Chile 6s 1960	April-Oct	---	---	*39¾	---	39¾ 39¾
Chile external sinking fund 6s Feb 1961	Feb-Aug	---	---	*69	---	68½ 68½
Chile 6s 1961	Feb-Aug	---	39¾	39¾ 39¾	1	39¾ 39¾
Chile external sinking fund 6s Jan 1961	Jan-July	---	---	68¼ 68¼	1	68¼ 68¼
Chile 6s 1961	Jan-July	---	---	*39¾	---	39¾ 39¾
Chile external sinking fund 6s Sept 1961	Mar-Sept	---	---	*69	---	68½ 68½
Chile 6s 1961	Mar-Sept	---	---	*39¾	---	39¾ 39¾
Chile external sinking fund 6s 1962	April-Oct	---	---	*69	---	68½ 68½
Chile 6s 1962	April-Oct	---	---	*39¾	---	39¾ 39¾
Chile external sinking fund 6s 1963	May-Nov	---	---	*69	---	68½ 68½
Chile 6s 1963	May-Nov	---	---	*39¾	---	39¾ 39¾
Chile extl sink fund s bonds 3s 1993	June-Dec	---	40¼	39¾ 40¼	144	38¼ 40¼
Chile Mortgage Bank 6½s 1957	June-Dec	---	---	*69	---	68½ 68½
Chile 6½s 1957	June-Dec	---	---	*39¾	---	39¾ 39¾
Chile 6½s 1961	June-Dec	---	---	39¾ 39¾	1	39¾ 39¾
Chile Guaranteed sinking fund 6s 1961	April-Oct	---	---	*69	---	68¼ 68½
Chile 6s 1961	April-Oct	---	---	*39¾	---	39¾ 41
Chile Guaranteed sinking fund 6s 1962	May-Nov	---	---	*69	---	68½ 68½
Chile 6s 1962	May-Nov	---	---	39¾ 39¾	1	39¾ 39¾
Chile Consol Municipal 7s 1960	Mar-Sept	---	---	*69	---	68½ 68½
Chile 7s 1960	Mar-Sept	---	---	*39¾	---	39¾ 39¾
Chile (Hukuang Ry) 5s 1951	June-Dec	---	---	14 14	1	12½ 14
Chile (City of) 6½s 1950	Mar-Sept	---	---	126 126	1	124 138
Columbia (Rep of) 6s of 1928 Oct 1961	April-Oct	---	---	*119	---	120 120
Columbia 6s of 1927 Jan 1961	Jan-July	---	---	*119	---	62½ 66½
Columbia 3s ext sinking fund dollar bonds 1970	April-Oct	---	---	65¾ 66¾	21	62½ 66½
Columbia Mortgage Bank 6½s 1947	April-Oct	---	---	---	---	---
Columbia sinking fund 7s of 1926 due 1946	May-Nov	---	---	---	---	---
Columbia sinking fund 7s of 1927 due 1947	Feb-Aug	---	---	---	---	---
Copenhagen (City) 5s 1952	June-Dec	---	---	100¼ 100¾	20	100 102½
25-year gold 4½s 1953	May-Nov	---	---	100¾ 100¾	4	100 101½
Costa Rica (Republic of) 7s 1951	May-Nov	---	---	68 68	3	66 68½
Costa Rica 2s ref s bonds 1953 due 1972	Apr-Oct	---	58	58 58	5	57½ 59
Cuba (Republic of) 4½s external 1977	June-Dec	---	---	110¾ 111½	49	110 111½

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range	Bonds Sold	Interest	Friday	Week's Range	Bonds Sold
Period	Last Sale Price	or Friday's Bid or Asked		Period	Last Sale Price	or Friday's Bid or Asked	
		Low High	No.			Low High	No.
Cundinamarca (Dept of) 3s 1978	Jan-July	56 1/2 57	9	San Paulo (City) 8s 1952	May-Nov	*76	—
Czechoslovakia (State)	—	—	—	Stamped pursuant to Plan A (interest reduced to 2.375%) 2001	May-Nov	*53 56	82 1/2 83
Stampd assented (interest reduced to 6%) extended to 1960	April-Oct	*38 1/2 101 1/2 102 1/2	19	*69	—	—	—
Denmark (Kingdom of) extl 4 1/2s 1962	April-Oct	102 100 100	1	Stampd pursuant to Plan A (interest reduced to 2%) 2012	May-Nov	*48 58	51 51
Called bonds (April 15)	—	—	—	—	—	—	—
El Salvador (Republic of)	—	—	—	San Paulo (State of)	—	—	—
3 1/2s extl s f dollar bonds Jan 1 1976	Jan-July	79 79	3	8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	*75 83	78 1/2 85
3s extl s f dollar bonds Jan 1 1976	Jan-July	—	—	Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	*102	—
Δ Estonia (Republic of) 7s 1967	Jan-July	*15 1/2 20 1/2	20%	Stampd pursuant to Plan A (interest reduced to 2.5%) 1999	Jan-July	*75 77	75 85
Δ Frankfurt on Main 6 1/2s 1953	May-Nov	*128 135	128	Δ 7s external water loan 1956	Mar-Sept	*97 1/2	—
German (Federal Republic of)	—	—	—	Stampd pursuant to Plan A (interest reduced to 2.25%) 2004	Jan-July	*77 1/2 79 1/2	74 1/2 77 1/2
External loan of 1924	—	—	—	Δ 6s external dollar loan 1968	Jan-July	*98	—
5 1/2s dollar bonds 1969	April-Oct	81 1/2 81 1/2 82 1/2	65	Stampd pursuant to Plan A (interest reduced to 2%) 2012	April-Oct	*73 80 1/2	81 85
3s dollar bonds 1972	April-Oct	55 1/2 55 1/2	3	—	—	—	—
10-year bonds of 1936	—	—	—	Serbs Croats & Slovenes (Kingdom)—	—	—	—
3s conv & fund issue 1953 due 1963	Jan-July	65 1/2 66 1/2	23	Δ 8s secured external 1962	May-Nov	20 1/2 20 1/2 20 1/2	15 20 1/2 24 1/2
Prussian Conversion 1953 issue	—	—	—	Δ 7s series B secured external 1962	May-Nov	20 1/2 19 1/2 21	28 19 1/2 24 1/2
4s dollar bonds 1972	Apr-Oct	63 63 63 1/2	4	Shinyetsu Electric Power Co Ltd—	—	—	—
International loan of 1930	—	—	—	Δ 6 1/2s 1st mtge s f 1952	June-Dec	*150	—
5s dollar bonds 1980	June-Dec	72 72 72 1/2	41	6 1/2s due 1952 extended to 1962	June-Dec	90 90	1 89 1/2 90
3s dollar bonds 1972	June-Dec	55 1/2 55 1/2	18	Δ Silesia (Prov of) external 7s 1958	June-Dec	16 16	1 16 16
German (extl loan 1924 Dawes loan)	—	—	—	Δ 4 1/2s assented 1958	June-Dec	*12 14	— 12 1/2 14
Δ 7s gold bonds 1949	April-Oct	105 1/4 105 1/4	12	Sydney County Council 3 1/2s 1957	Jan-July	100 1/4 100 1/4	1 100 100 1/4
German Govt International (Young loan)	—	—	—	Taiwan Electric Power Co. Ltd—	—	—	—
5 1/2s loan 1930 due 1965	June-Dec	93 92 1/2 93 1/2	84	Δ 5 1/2s (40-yr) s f 1971	Jan-July	*123	—
Great Consolidated Elec Power—	—	—	—	5 1/2s due 1971 extended to 1981	Jan-July	71 1/2 71 1/2	1 70 1/2 73
Δ 6 1/2s 1st & gen mtge 1950	Jan-July	*165	—	Tokyo (City of)	—	—	—
6 1/2s due 1950 extended to 1960	Jan-July	*100 1/2	—	Δ 5 1/2s extl loan of '27 1961	April-Oct	*129	131 131
Greek Government—	—	—	—	5 1/2s due 1961 extended to 1971	April-Oct	73 73	5 72 1/2 78
Δ 7s part paid 1964	May-Nov	32 1/2 32 1/2 33 1/2	27	Δ 5s sterling loan of '12 1952	Mar-Sept	*77 1/2	—
Δ 6s part paid 1968	Feb-Aug	29 1/2 29 1/2 30 1/2	53	Δ With March 1 1952 coupon on	—	*77 1/2	77 77
Δ Hamburg (State of) 6s 1946	April-Oct	*122 130	122	Tokyo Electric Light Co Ltd—	—	—	—
Heidelberg (City of) ext 7 1/2s 1950	Jan-July	187 188	7	Δ 6s 1st mtge s f ser 1953	June-Dec	150 150 150	1 149 150
Helsingfors (City) external 6 1/2s 1960	April-Oct	98 1/2 98 1/2	4	6s 1953 extended to 1963	June-Dec	85 1/2 84 1/2	66 82 84 1/2
Italian (Republic) ext s f 3s 1977	Jan-July	63 1/2 63 1/2 64 1/2	84	Ujigawa Electric Power Co. Ltd—	—	—	—
Italian Credit Consortium for Public Works	—	—	—	Δ 7s 1st mtge s f 1945	Mar-Sept	168 168	1 168 168
30-yr gtd ext s f 3s 1977	Jan-July	62 1/2 63	29	7s due 1945 extended to 1955	Mar-Sept	*100 100 1/2	— 100 1/2 100 1/2
Δ 7s series B 1947	Mar-Sept	—	—	Δ Uruguay (Republic) external 8s 1946	Feb-Aug	—	—
Italian Public Utility Institute	—	—	—	Δ External sinking fund 6s 1960	May-Nov	—	—
30-yr gtd ext s f 3s 1977	Jan-July	64 63 1/2 64	71	Δ External sinking fund 6s 1964	May-Nov	—	—
Δ External 7s 1952	Jan-July	—	—	3 1/2s-4 1/2s (dollar bond of 1937)—	—	—	—
Δ Italy (Kingdom of) 7s 1951	June-Dec	123 123	5	External readjustment 1979	May-Nov	96 1/2 96 1/2 97	59 95 98
Japanese (Imperial Govt)	—	—	—	External conversion 1979	May-Nov	96 1/2 96 1/2 96 1/2	1 96 96 1/2
Δ 6 1/2s extl loan of '24 1954	Feb-Aug	164 1/2 164 1/2 164 1/2	7	3 1/2s-4 1/2s external conversion 1978	June-Dec	94 1/2 94 1/2 94 1/2	1 94 1/2 94 1/2
6 1/2s due 1954 extended to 1964	Feb-Aug	95 94 1/2 95	7	4s-4 1/2s external readjustments 1978	Feb-Aug	98 1/2 98 1/2 98 1/2	4 98 1/2 100 1/2
Δ 5 1/2s extl loan of '30 1965	May-Nov	*141	140 1/2 141	3 1/2s external readjustment 1984	Jan-July	*72	— 74 75
5 1/2s due 1965 extended to 1975	May-Nov	83 83 1/2	11	Valle Del Cauca See Cauca Valley (Dept of)	—	—	—
Δ Jugoslavia (State Mtge Bank) 7s 1957	April-Oct	22 1/2 22 1/2 23 1/2	8	Δ Warsaw (City) external 7s 1958	Feb-Aug	12 1/2 12 1/2	5 12 1/2 12 1/2
Δ Medellin (Colombia) 6 1/2s 1954	June-Dec	86 1/2 86 1/2	1	Δ 4 1/2s assented 1958	Feb-Aug	*9 10 1/2	— 8 1/2 9 1/2
30-year 3s s f bonds 1978	Jan-July	55 1/2 55 1/2	1	Δ Yokohama (City of) 6s of '26 1961	June-Dec	*140	140 143
Mexican Irrigation	—	—	—	6s due 1961 extended to 1971	June-Dec	81 1/2 81 1/2	1 80 1/2 83
Δ 4 1/2s assented (1922 agreement) 1943	May-Nov	—	—	RAILROAD AND INDUSTRIAL COMPANIES			
Δ 4 1/2s small 1943	—	—	—	Alabama Great Southern 3 1/2s 1967	May-Nov	*102	—
Δ New assented (1942 agree'm't) 1968	Jan-July	9 1/2 9 1/2	13	Alabama Power first mortgage 3 1/2s 1972	Jan-July	104 1/4 105	39 103 1/4 105
Δ Small 1968	—	—	—	1st mortgage 3 1/2s 1984	Mar-Sept	*101 1/2	—
Mexico (Republic of)	—	—	—	Albany & Susquehanna RR 4 1/2s 1975	April-Oct	*108 1/2	108 108
Δ 5s of 1899 due 1945	Quar-Jan	—	—	Allegheny Corp deb 5s ser A 1962	May-Nov	102 1/2 102 1/2	8 102 1/2 103
Δ Large	—	—	—	Allegheny & Western 1st gtd 4s 1998	April-Oct	81 1/4 81 1/4	1 80 82 1/2
Δ Small	—	—	—	Allied Chemical & Dye 3 1/2s deb 1978	April-Oct	104 1/2 105	16 104 1/2 105 1/2
Δ 5s assented (1922 agree'm't) 1945	Quar-Jan	—	—	Allis-Chalmers Mfg 2s debentures 1956	Mar-Sept	*100 1/2	— 99 1/2 100 1/2
Δ Large	—	—	—	Aluminum Co of America 3 1/2s 1964	Feb-Aug	101 1/2 101 1/2 102 1/2	72 101 1/2 102 1/2
Δ Small	—	—	—	3s s f debentures 1979	June-Dec	100 99 1/2 100	19 99 1/2 101 1/2
Δ 5s new assented (1942 agree't) 1963	Jan-July	*16 1/2 16 1/2	16 1/2	Aluminum Co of Canada Ltd 3 1/2s 1970	May-Nov	104 1/2 105 1/2	9 104 1/2 105 1/2
Δ Large	—	17 17	5	American Airlines 3s debentures 1966	June-Dec	96 1/2 96 1/2	5 96 1/2 96 1/2
Δ Small	—	*16 1/2	—	American Bosch Corp 3 1/2s s f deb 1964	May-Nov	88 1/2 88 1/2 89 1/2	79 87 90 1/2
Δ 4s of 1904 (assented to 1922 agree't)	—	—	—	American & Foreign Power deb 5s 2030	Mar-Sept	76 1/2 76 1/2 77 1/2	245 74 1/2 77 1/2
Δ 4s new assented (1942 agree't) 1968	Jan-July	9 1/2 9 1/2 9 1/2	3	4.80s Junior debentures 1987	Jan-June	—	—
Δ 4s of 1910 (assented to 1922 agree'm't) 1945	Jan-July	—	—	American Telephone & Telegraph Co—	—	—	—
Δ Small	—	—	—	2 1/2s debentures 1980	Feb-Aug	93 1/2 93 1/2 94 1/2	65 92 1/2 93 1/2
Δ 4s new assented (1942 agree't) 1963	Jan-July	*15 1/2 15 1/2	15 1/2	2 1/2s debentures 1975	April-Oct	95 1/2 95 1/2 95 1/2	52 95 98
Δ Small	—	16 16 1/2	5	2 1/2s debentures 1986	Jan-July	90 90 1/2 90 1/2	7 90 93 1/2
Δ Treasury 6s of 1913 (assented to 1922 agree'm't) 1933	Jan-July	—	—	2 1/2s conv debentures 1961	June-Dec	134 1/2 131 1/2 135	729 128 1/2 136 1/2
Δ Small	—	—	—	2 1/2s debentures 1982	April-Oct	93 1/2 93 1/2 93 1/2	13 93 95 1/2
Δ 6s new assented (1942 agree't) 1963	Jan-July	*17 1/2 17 1/2	17 1/2	2 1/2s debentures 1987	June-Dec	95 1/2 95 1/2 95 1/2	10 95 1/2 97 1/2
Δ Small	—	18 18 1/2	11	2 1/2s debentures 1973	June-Dec	104 1/2 103 1/2 104 1/2	30 103 1/2 105 1/2
Δ Milan (City of) 6 1/2s 1952	April-Oct	120 120	1	2 1/2s debentures 1971	Feb-Aug	97 1/2 97 1/2 97 1/2	30 97 1/2 98 1/2
Minas Geraes (State)	—	—	—	3 1/2s conv deb 1965	June-Dec	142 129 1/2 143	2,788 136 1/2 144 1/2
Δ Secured extl sinking fund 6 1/2s 1958	Mar-Sept	*58	58	3 1/2s debentures 1984	Mar-Sept	101 1/2 101 1/2 102 1/2	73 101 1/2 104
Stampd pursuant to Plan A (interest reduced to 2.125%) 2008	Mar-Sept	*38 1/2 40	—	American Tobacco Co debentures 3s 1962	April-Oct	10	

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid or Asked		Period	Sale Price	or Friday's Bid or Asked
			Low High				Low High
Brown Shoe Co 3 1/2s deb 1971	Jan-July	98 1/2	98 1/2 98 1/2	Consumers Power first mtge 2 1/2s 1975	Mar-Sept	98 1/2	98 1/2 98 1/2
Buffalo Niagara Elec first mtge 2 1/2s 1975-May-Nov	Jan-July	98 1/2	98 1/2 98 1/2	Continental Baking 3s debentures 1965	Jan-July	101 1/2	100 1/2 101 1/2
Buffalo Rochester & Pittsburgh Ry	May-Nov	95 3/4	95 3/4 96 1/2	Continental Can 3 1/2s deb 1976	April-Oct	104	104 1/2 105 1/2
Stamp modified 4 1/2s 1957	May-Nov	95 3/4	95 3/4 96 1/2	Continental Oil 3s deb 1984	May-Nov	99 3/4	99 3/4 99 3/4
Bush Terminal Buildings 5s gtd 1960	April-Oct	104 1/2	104 1/2 105 1/2	Crane Co 3 1/2s s f deb 1977	May-Nov	103	102 1/2 103 1/2
Delta general mtge income 1982	Jan-July	94	94 94	Crucible Steel Co of Am 1st mtge 3 1/2s 1966	May-Nov	99 1/2	98 1/2 99 1/2
C				Cuba Northern Ry	June-Dec	34 1/2	34 1/2 34 1/2
California Electric Power first 3s 1976	June-Dec	98 1/2	98 1/2 98 1/2	Delta mortgage 4s (1942 series) 1970	June-Dec	23 1/2	23 1/2 23 1/2
California Oregon Power 3 1/2s 1974	May-Nov	98 1/2	98 1/2 98 1/2	Cuba RR	Jan-July	27 1/2	27 1/2 28
Canada Southern consol gtd 5s A 1962	April-Oct	108	106 3/4 108 1/2	Delta mortgage 4s June 30 1970	June-Dec	27 1/2	27 1/2 28
Canadian National Ry	Jan-July	107 1/2	107 1/2 108 1/2	Delta imp & equip 4s 1970	June-Dec	27 1/2	27 1/2 28
Guaranteed gold 4 1/2s 1957	Jan-July	102 1/2	102 1/2 103 1/2	Delta lien & ref 4s ser A 1970	June-Dec	27	27 28
Guaranteed gold 4 1/2s 1955	June-Dec	102 1/2	102 1/2 103 1/2	Delta lien & ref 4s ser B 1970	June-Dec	27	27 28
Guaranteed gold 4 1/2s 1956	Feb-Aug	105 1/2	105 1/2 106 1/2	D			
Canadian Pacific Ry	Jan-July	104 1/2	103 3/4 104 1/2	Dayton Power & Lt first mtge 2 1/2s 1975	April-Oct	97	97 98 1/2
4% consol debenture (perpetual)	Jan-July	104 1/2	103 3/4 104 1/2	First mortgage 3s 1978	Jan-July	100	100 100 1/2
Capital Airlines Inc 4s ser A 1960	Mar-Sept	104 1/2	104 1/2 105 1/2	First mortgage 3s series A 1978	June-Dec	100	100 100 1/2
Carolina Clinchfield & Ohio 4s 1965	Mar-Sept	104 1/2	104 1/2 105 1/2	First mortgage 3 1/2s 1982	Feb-Aug	99 3/4	99 3/4 100
Carthage & Adirondack Ry 4s 1981	June-Dec	97 1/2	97 1/2 98 1/2	First mortgage 3s 1984	Mar-Sept	99 3/4	99 3/4 100
Case (J. I.) Co 3 1/2s deb 1978	Feb-Aug	96 1/2	96 1/2 97 1/2	Dayton Union Ry 3 1/2s series B 1965	June-Dec	100 1/2	100 1/2 101 1/2
Celanese Corp 3s debentures 1965	April-Oct	98 1/2	98 1/2 99 1/2	Deere & Co 2 1/2s debentures 1965	April-Oct	100 1/2	100 1/2 101 1/2
3 1/2s debentures 1976	April-Oct	98 1/2	98 1/2 99 1/2	3 1/2s debentures 1977	Jan-July	101 1/2	101 1/2 102 1/2
Celotex Corp 3 1/2s debentures 1960	Feb-Aug	99 1/2	99 1/2 100	Delaware & Hudson 4s extended 1963	May-Nov	104	104 105
3 1/2s debentures (1947 issue) 1960	Feb-Aug	99 1/2	99 1/2 100	Delaware Lackawanna & Western RR Co	May-Nov	101 1/2	101 1/2 101 1/2
Central Branch U P 1st gold 4s 1948	June-Dec	115	115 117 1/2	New York Lackawanna & Western Div	May-Nov	83	83 83
Central of Georgia Ry	Jan-July	96	96 96 1/2	First and refund M 5s series C 1973	May-Nov	97 1/2	97 1/2 98
First mortgage 4s series A 1995	Jan-July	87 1/2	87 1/2 88 1/2	Income mortgage due 1993	May	98	98 98
Delta mortgage 4 1/2s series A Jan 1 2020	May	85 1/2	85 1/2 86 1/2	Morris & Essex division	May-Nov	94 1/2	94 1/2 95 1/2
Delta mortgage 4 1/2s series B Jan 1 2020	May	59 1/2	59 1/2 60 1/2	Collateral trust 4-6s May 1 2042	May-Nov	94 1/2	94 1/2 95 1/2
Central RR Co of N J 3 1/2s 1987	Jan-July	100 1/2	100 1/2 101 1/2	Pennsylvania Division	May-Nov	94 1/2	94 1/2 95 1/2
Central New York Power 3s 1974	April-Oct	100 1/2	100 1/2 101 1/2	1st mtge & coll tr 5s ser A 1985	May-Nov	94 1/2	94 1/2 95 1/2
Central Pacific Ry Co	Feb-Aug	101 1/2	101 1/2 102 1/2	1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	98 1/2	98 1/2 99 1/2
First and refund 3 1/2s series A 1974	Feb-Aug	101 1/2	101 1/2 102 1/2	Delaware Power & Light 3s 1973	April-Oct	94	94 94 1/2
First mortgage 3 1/2s series B 1968	Feb-Aug	99 1/2	99 1/2 100 1/2	First mortgage and coll trust 3 1/2s 1977	June-Dec	94	94 94 1/2
Champion Paper & Fibre deb 3s 1965	Jan-July	122 1/2	122 1/2 123	First mortgage and coll trust 2 1/2s 1979	Jan-July	102 1/2	102 1/2 103
Chesapeake & Ohio Ry	Mar-Sept	101	101 101 1/2	1st mtge & coll trust 2 1/2s 1980	Mar-Sept	102 1/2	102 1/2 103
General 4 1/2s 1992	May-Nov	102	102 102 1/2	1st mtge & coll tr 3 1/2s 1984	May-Nov	104	104 104 1/2
Refund and impmt M 3 1/2s series D 1996	May-Nov	102	102 102 1/2	Denver & Rio Grande Western RR	Jan-July	104	104 104 1/2
Refund and impmt M 3 1/2s series E 1996	Feb-Aug	104 1/2	104 1/2 105 1/2	First mortgage series A (3% fixed	Jan-July	102 1/2	102 1/2 103
Refund and impmt M 3 1/2s series H 1973	June-Dec	113	113 115	1% contingent interest 1993	April	102 1/2	102 1/2 103
R & A div first consol gold 4s 1989	Jan-July	112 1/2	112 1/2 113	Income mortgage series A (4 1/2%	April	102 1/2	102 1/2 103
Second consolidated gold 4s 1989	Jan-July	104 1/2	104 1/2 105 1/2	contingent interest 2018	April	102 1/2	102 1/2 103
Chicago Burlington & Quincy RR	Mar-Sept	101 1/2	101 1/2 101 1/2	Denver & Salt Lake	Jan-July	102 1/2	102 1/2 103
General 4s 1958	Feb-Aug	98	98 98 1/2	Income mortgage (3% fixed	Jan-July	101 1/2	101 1/2 102 1/2
First and refunding mortgage 3 1/2s 1985	Feb-Aug	93 1/2	93 1/2 94 1/2	1% contingent interest 1993	Jan-July	101 1/2	101 1/2 102 1/2
First and refunding mortgage 2 1/2s 1970	Feb-Aug	93 1/2	93 1/2 94 1/2	Detroit Edison 3s series H 1970	June-Dec	93 1/2	93 1/2 94 1/2
1st & ref mtge 3s 1990	Feb-Aug	101 1/2	101 1/2 102 1/2	General and refund 2 1/2s series I 1982	Mar-Sept	93	93 94 1/2
Chicago & Eastern Ill RR	Jan-July	102	101 1/2 103 1/2	Gen & ref mtge 2 1/2s ser J 1985	May-Nov	104 1/2	104 1/2 105 1/2
Delta mortgage 3 1/2s series B 1985	May-Nov	75 1/2	75 1/2 76 1/2	3s convertible debentures 1958	June-Dec	131 1/2	131 1/2 133 1/2
5s income deos Jan 2054	May-Nov	122 1/2	122 1/2 123	3 1/2s conv deb 1969	Feb-Aug	96 1/2	96 1/2 97 1/2
Chicago & Erie 1st gold 5s 1982	May-Nov	97	97 97 1/2	Gen & ref 2 1/2s ser N 1984	Mar-Sept	77 1/2	77 1/2 78 1/2
Chicago Great Western 4s ser A 1988	Jan-July	84 1/2	84 1/2 85 1/2	Detroit & Mack first lien gold 4s 1995	June-Dec	106	106 106 1/2
Delta mortgage 4 1/2s Jan 1 2038	April	75	75 75 1/2	Second gold 4s 1995	June-Dec	91	91 91 1/2
Chicago Indianapolis & Louisville Ry	April	53	53 53 1/2	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	97 1/2	97 1/2 98 1/2
Delta mortgage 4 1/2s inc ser A Jan 2003	April	100 1/2	100 100 1/2	Detroit Tol & Iron RR 2 1/2s ser B 1976	Mar-Sept	109 1/2	109 1/2 110 1/2
Chicago Indiana & Southern Ry co 1990	Jan-July	103	103 103 1/2	Dow Chemical 2 3/4s debentures 1961	May-Nov	111	111 112 1/2
Chicago Milwaukee St. Paul & Pacific RR	Jan-July	85 1/2	85 1/2 86 1/2	3s subordinated deb 1981	Jan-July	96	96 96 1/2
First mortgage 4s series A 1994	Jan-July	71 1/2	71 1/2 72 1/2	Duquesne Light Co 2 1/2s 1977	Feb-Aug	94	94 94 1/2
General mortgage 4 1/2s inc ser A Jan 2019	April	68	68 68 1/2	1st mortgage 2 1/2s 1979	April-Oct	94 1/2	94 1/2 95 1/2
4 1/2s conv increased series B Jan 1 2044	April	55 1/2	55 1/2 56 1/2	1st mortgage 2 1/2s 1980	Feb-Aug	94 1/2	94 1/2 95 1/2
Chicago & North Western Ry	Jan-July	73	73 73 1/2	1st mortgage 3 1/2s 1982	Mar-Sept	94 1/2	94 1/2 95 1/2
Second mortgage conv inc 4 1/2s Jan 1 1999	April	94	94 95 1/2	1st mortgage 3 1/2s 1983	Mar-Sept	94 1/2	94 1/2 95 1/2
First mortgage 3s series B 1989	Jan-July	94	94 95 1/2	1st mortgage 3 1/2s 1984	Jan-July	94 1/2	94 1/2 95 1/2
Chicago Rock Island & Pacific RR	Jan-July	80	80 80 1/2	E			
1st mtge 2 1/2s ser A 1980	Jan-July	79	79 79 1/2	East Tenn Va & Georgia div first 5s 1956	May-Nov	103	103 104 1/2
Chicago Terre Haute & Southeastern Ry	Jan-July	80	80 80 1/2	Edison El Ill (N Y) first consol gold 5s 1995	Jan-July	134	134 140 1/2
Income 2 1/2s-4 1/2s 1994	Jan-July	80	80 80 1/2	Elgin Joliet & Eastern Ry 3 1/2s 1970	Mar-Sept	102 1/2	102 1/2 103 1/2
F				El Paso & Southwestern first 5s 1965	April-Oct	113 1/2	113 1/2 113 1/2
Chicago Union Station	Jan-July	102	102 102 1/2	5s stamped 1965	April-Oct	113 1/2	113 1/2 113 1/2
First mortgage 2 1/2s series G 1963	Jan-July	99 3/4	99 3/4 100 1/2	Erie Railroad	April	81 1/2	81 1/2 81 1/2
Chicago & Western Indiana RR Co	Jan-July	108	108 108 1/2	General Mtge Inc 4 1/2s ser A Jan 2015	April	95 1/2	95 1/2 96 1/2
1st coll trust mtge 4 1/2s ser A 1982	May-Nov	96 1/2	96 1/2 97 1/2	First consol mortgage 3 1/2s series E 1964	April-Oct	89	89 89 1/2
Cincinnati Gas & Elec 1st mtge 2 1/2s 1975	April-Oct	96 1/2	96 1/2 97 1/2	First consol mtge 3 1/2s series F 1990	Jan-July	88 1/2	88 1/2 89 1/2
First mortgage 2 1/2s 1978	Jan-July	97 1/2	97 1/2 98 1/2	First consol mtge 3 1/2s series G 2000	Jan-July	102	102 102 1/2
Cincinnati Union Terminal	Jan-July	105					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED FEBRUARY 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Interest	Friday	Week's Range		Interest	Friday	Week's Range	
Period	Last	or Friday's		Period	Last	or Friday's	
	Sale Price	Bid & Asked			Sale Price	Bid & Asked	
		Low High				Low High	
		No.				No.	
		Low High				Low High	
J							
Jamestown Franklin & Clear 1st 4s 1959.....June-Dec							
Jersey Central Power & Light 2 1/2s 1976.....Mar-Sept							
K							
Kanawha & Mich 1st mtge 4s 1990.....April-Oct							
Kansas City Power & Light 2 1/2s 1976.....June-Dec							
1st mortgage 2 1/2s 1978.....June-Dec							
1st mortgage 2 1/2s 1980.....June-Dec							
Kansas City Terminal Ry 2 3/4s 1974.....April-Oct							
Kentucky Central 1st mtge 4s 1987.....Jan-July							
Kentucky & Indiana Terminal 4 1/2s 1961.....Jan-July							
Stamped 1961.....Jan-July							
Plain 1961.....Jan-July							
4 1/2s unguaranteed 1961.....Jan-July							
Kings County Elec Lt & Power 6s 1997.....April-Oct							
Koppers Co 1st mtge 3s 1964.....April-Oct							
Kreuger & Toll 5s certificates 1959.....Mar-Sept							
L							
Lakefront Dock & RR Terminal.....							
1st mtge sink fund 3 1/2 ser A 1968.....June-Dec							
Lake Shore & Mich South gold 3 1/2s 1997.....June-Dec							
3 1/2s registered 1997.....June-Dec							
Lehigh Coal & Navigation 3 1/2s A 1970.....April-Oct							
Lehigh Valley Coal Co.....							
1st & ref 5s stamped 1964.....Feb-Aug							
1st & ref 5s stamped 1974.....Feb-Aug							
Lehigh Valley Harbor Term Ry.....							
1st mortgage 5s extended to 1984.....Feb-Aug							
Lehigh Valley Railway Co (N Y).....							
1st mortgage 4 1/2s extended to 1974.....Jan-July							
Lehigh Valley RR gen consol mtge bds.....							
Series A 4s fixed interest 2003.....May-Nov							
Series B 4 1/2s fixed interest 2003.....May-Nov							
Series C 5s fixed interest 2003.....May-Nov							
Series D 4s contingent interest 2003.....May							
Series E 4 1/2s contingent interest 2003.....May							
Series F 5s contingent interest 2003.....May							
Lehigh Valley Terminal Ry 5s ext 1979.....April-Oct							
Lexington & Eastern Ry first 5s 1965.....April-Oct							
Little Miami general 4s series 1962.....May-Nov							
Lombard Electric 7s series A 1952.....June-Dec							
Long Island Lighting Co 3 1/2s ser D 1976.....June-Dec							
Lorillard (P) Co 3s debentures 1963.....April-Oct							
3s debentures 1976.....Mar-Sept							
3 1/2s debentures 1978.....April-Oct							
Louisville & Nashville RR.....							
1st & refund mtg 3 1/2s ser F 2003.....April-Oct							
1st & refund mtge 2 1/2s ser G 2003.....April-Oct							
1st & refund mtge 3 1/2s ser H 2003.....April-Oct							
1st & refund mtge 3 1/2s ser I 2003.....April-Oct							
St Louis Div second gold 3s 1980.....Mar-Sept							
Louisville Gas & Elec 1st mtge 2 1/2s 1979.....May-Nov							
1st mtge 3 1/2s 1982.....Feb-Aug							
1st mtge 3 1/2s 1984.....Feb-Aug							
M							
Macy (R H) & Co 2 1/2s debentures 1972.....May-Nov							
Maine Central RR 5 1/2s 1978.....Feb-Aug							
Manati Sugar 4s sinking fund Feb 1 1957.....May-Nov							
Manila RR (Southern Lines) 4s 1959.....May-Nov							
May Dept Stores 2 1/2s debentures 1972.....Jan-July							
3 1/2s s f debentures 1978.....Feb-Aug							
McKesson & Robbins 3 1/2s deba 1973.....Mar-Sept							
Mead Corp first mortgage 3s 1966.....June-Dec							
Metropolitan Edison first mtge 2 1/2s 1974.....May-Nov							
First mortgage 2 1/2s 1980.....Feb-Aug							
Michigan Bell Telephone Co 3 1/2s 1988.....April-Oct							
Michigan Central RR 4 1/2s series C 1979.....Jan-July							
Michigan Cons Gas first mtge 3 1/2s 1969.....Mar-Sept							
First mortgage 2 1/2s 1969.....Mar-Sept							
First mortgage 3 1/2s 1969.....Mar-Sept							
3 1/2s sinking fund debentures 1967.....Jan-July							
Minnesota Mining & Mfg 2 1/2s 1967.....April-Oct							
Minn St Paul & Sault Ste Marie.....							
First mortgage 4 1/2s inc series A Jan 1971.....May							
ΔGeneral mortgage 4s inc ser A Jan 1991.....May							
Missouri Kansas & Texas first 4s 1990.....June-Dec							
Missouri-Kansas-Texas RR.....							
Prior lien 5s series A 1962.....Jan-July							
40-year 4s series B 1962.....Jan-July							
Prior lien 4 1/2s series D 1978.....Jan-July							
Cum adjustment 5s ser A Jan 1967.....April-Oct							
Missouri Pacific RR Co.....							
ΔFirst and refunding 5s series A 1965.....Feb-Aug							
ΔGeneral 4s 1975.....Mar-Sept							
ΔFirst and refunding 5s series F 1977.....Mar-Sept							
ΔFirst and refunding 5s series G 1978.....May-Nov							
ΔConvertible gold 5 1/2s series A 1949.....May-Nov							
ΔFirst and refund gold 5s H 1980.....April-Oct							
ΔFirst and refunding 5s series I 1981.....Feb-Aug							
Mohawk & Malone first gtd 4s 1991.....Mar-Sept							
Monongahela Ry 3 1/2s series B 1966.....Feb-Aug							
Morrell (Jonn) & Co 3s debentures 1958.....May-Nov							
Morris & Essex first gtd 3 1/2s 2000.....June-Dec							
Construction mortgage 5s series A 1955.....May-Nov							
Construction mtge 4 1/2s series B 1955.....May-Nov							
Mountain States Tel & Tel 2 1/2s 1986.....May-Nov							
3 1/2s debentures 1978.....April-Oct							
N							
Nashville Chattanooga & St Louis.....							
First mortgage 3s series B 1986.....Feb-Aug							
National Dairy Products 2 1/2s deba 1970.....June-Dec							
3s debentures 1970.....June-Dec							
3 1/2s debentures 1976.....June-Dec							
Natl Distillers Prods 3 1/2s s f deba 1974.....April-Oct							
National Steel Corp 1st 3 1/2s 1982.....May-Nov							
National Supply 2 1/2s debentures 1967.....June-Dec							
New England Tel & Tel Co.....							
First guaranteed 4 1/2s series B 1961.....May-Nov							
3s debentures 1982.....April-Oct							
3s debentures 1974.....Mar-Sept							
New Jersey Bell Telephone 3 1/2s 1988.....Jan-July							
New Jersey Junction RR gtd first 4s 1986.....Feb-Aug							
New Jersey Power & Light 3s 1974.....Mar-Sept							
New Orleans Great Nor 5s A 1983.....Jan-July							
New Orleans Terminal 3 1/2s 1977.....May-Nov							
New Orleans Texas & Mexico Ry.....							
ΔFirst 5 1/2s series A 1954.....April-Oct							
ΔFirst 5s series B 1954.....April-Oct							
ΔFirst 5s series C 1956.....Feb-Aug							
ΔFirst 4 1/2s series D 1956.....Feb-Aug							
New York Central RR Co.....							
Consolidated 4s series A 1988.....Feb-Aug							
Refunding & imp 4 1/2s series A 2013.....April-Oct							
Refunding & imp 5s series C 2013.....April-Oct							
N Y Central & Hudson River RR.....							
General mortgage 3 1/2s 1997.....Jan-July							
3 1/2s registered 1997.....Jan-July							
Lake Shore collateral gold 3 1/2s 1998.....Feb-Aug							
3 1/2s registered 1998.....Feb-Aug							
Michigan Cent collateral gold 3 1/2s 1998.....Feb-Aug							
3 1/2s registered 1998.....Feb-Aug							
New York Chicago & St Louis.....							
Refunding mortgage 3 1/4s series E 1980.....June-Dec							
First mortgage 3s series F 1986.....April-Oct							
N Y Connecting RR 2 1/2s series B 1975.....April-Oct							
N Y & Harlem gold 3 1/2s 2000.....May-Nov							
Mortgage 4s series A 2043.....Jan-July							
Mortgage 4s series B 2043.....Jan-July							
N Y Lack & West 4s series A 1973.....May-Nov							
4 1/2s series B 1973.....May-Nov							
N Y New Haven & Hartford RR.....							
First & refunding mtge 4s ser A 2007.....Jan-July							
ΔGeneral mtge conv inc 4 1/2s series A 2022.....May							
Harlem River & Port Chester.....							
1st mtge 4 1/2s series A 1973.....Jan-July							
ΔN Y Ontario & West ref 4s June 1992.....Mar-Sept							
ΔGeneral 4s 1955.....June-Dec							
N Y Power & Light first mtge 2 3/4s 1975.....Mar-Sept							
N Y & Putnam first consol gtd 4s 1993.....April-Oct							
N Y State Electric & Gas 2 3/4s 1977.....Jan-July							
N Y Susquehanna & Western RR.....							
Term 1st mtge 4s 1994.....Jan-July							
1st & cons mige ser A 2004.....Jan-July							
ΔGeneral mortgage 4 1/2s series A 2019.....Jan-July							
N Y Telephone 2 1/2s series D 1982.....Jan-July							
Refunding mortgage 3 1/2s series E 1978.....Feb-Aug							
Refunding mortgage 3s series F 1981.....Jan-July							
Refunding mortgage 3s series H 1989.....Apr-Oct							
Niagara Mohawk Power Corp.....							
General mortgage 2 1/2s 1980.....Jan-July							
General mortgage 2 1/2s 1980.....April-Oct							
General mortgage 3 1/2s 1983.....April-Oct							
General mortgage 3 1/2s 1983.....Feb-Aug							
Norfolk & Western Ry first gold 4s 1996.....April-Oct							
Northern Central general & ref 5s 1974.....Mar-Sept							
General & refunding 4 1/2s series A 1974.....Mar-Sept							
Northern Natural Gas 3 1/2s s f deba 1973.....May-Nov							
3 1/2s s f debentures 1973.....May-Nov							
3 1/2s s f debentures 1974.....May-Nov							
Northern Pacific Ry.....							
Prior lien 4s 1997.....Quar-Jan							
4s registered 1997.....Quar-Jan							
General lien 3s Jan 1 2047.....Quar-Feb							
3s registered 2047.....Quar-Feb							
Refunding & improve 4 1/2s ser A 2047.....Jan-July							
Coll trust 4s 1984.....Apr-Oct							
Northern States Power Co.....							
(Minnesota) first mortgage 2 1/2s 1974.....Feb-Aug							
First mortgage 2 1/2s 1975.....April-Oct							
First mortgage 3s 1978.....Jan-July							
First mortgage 2 1/2s 1979.....Feb-Aug							
First mortgage 3 1/2s 1982.....June-Dec							
First mortgage 3 1/2s 1984.....April-Oct							
(Wisconsin) first mortgage 2 1/2s 1977.....April-Oct							
First mortgage 3s 1979.....Mar-Sept							
Northwestern Bell Telephone 2 1/2s 1984.....June-Dec							
O							
Ohio Edison first mortgage 3s 1974.....Mar-Sept							
First mortgage 2 1/2s 1975.....April-Oct							
First mortgage 2 1/2s 1980.....May-Nov							
Oklahoma Gas & Electric 2 1/2s 1975.....Feb-Aug							
First mortgage 3s 1979.....June-Dec							
First mortgage 2 1/2s 1980.....May-Nov							
First mortgage 3 1/2s 1982.....Mar-Sept							
Oregon-Washington RR 3s series A 1960.....April-Oct							
P							
Pacific Gas & Electric Co.....							
First & refunding 3 1/2s series I 1966.....June-Dec							
First & refunding 3s series J 1970.....June-Dec							
First & refunding 3s series K 1971.....June-Dec							
First & refunding 3s series L 1974.....June-Dec							
First & refunding 3s series M 1979.....June-Dec							
First & refunding 3s series N 1977.....June-Dec							
First & refunding 2 1/2s series P 1981.....June-Dec							
First & refunding 2 1/2s series Q 1980.....June-Dec							
First & refunding 3 1/2s series R 1982.....June-Dec							
First & refunding 3s series S 1983.....June-Dec							
First & refunding 2 1/2s series T 1976.....June-Dec							
First & refunding mtge 3 1/2s ser U 1985.....June-Dec							
1st & ref M 3 1/2s series W 1984.....June-Dec							
1st & refunding 3 1/2s series X 1984.....June-Dec							
Pacific Tel & Tel 2 1/2s debentures 1985.....June-Dec							
2 1/2s debentures 1986.....April-Oct							
3 1/2s debentures 1987.....April-Oct							
3 1/2s debentures 1978.....Mar-Sept							
3 1/2s debentures 1983.....Mar-Sept							
3 1/2s debentures 1981.....May-Nov							
Pacific Western Oil 3 1/2s debentures 1964.....June-Dec							
Paducah & Illinois 1st s f gold 4 1/2s 1955.....Jan-July							
ΔPennsylvania-Central Airlines 3 1/2s 1960.....April-Oct							
Pennsylvania Power & Light 3s 1975.....April-Oct							
Pennsylvania RR.....							
Consolidated sinking fund 4 1/2s 1960.....Feb-Aug							
General 4 1/2s series A 1965.....June-Dec							
General 5s series B 1968.....June-Dec							
General 4 1/2s series D 1981.....April-Oct							
General mortgage 4 1/2s series E 1984.....Jan-July							
General mortgage 3 1/2s series F 1985.....Jan-July							
Peoria & Eastern first 4s external 1960.....April-Oct							
ΔIncome 4s April 1990.....April							
Pere Marquette Ry 3 1/2s series D 1980.....Mar-Sept							
Philadelphia Baltimore & Wash RR Co.....							
General 5s series B 1974.....Feb-Aug							
General gold 4 1/2s series C 1977.....Jan-July							
Philadelphia Electric Co.....							
First & refunding 2 1/2s 1971.....June-Dec							
First & refunding 2 1/2s 1967.....May-Nov							
First & refunding 2 1/2s 1974.....May-Nov							
First & refunding 2 1/2s 1981.....June-Dec							
First & refunding 2 1/2s 1978.....Feb-Aug							
First & refunding 3 1/2s 1982.....Jan-July							
1st & ref mtge 3 1/2s 1983.....May-Nov							
1st & ref mtge 3 1/2s 1983.....June-Dec							

For footnotes see page 30

RANGE FOR WEEK ENDED FEBRUARY 18

BONDS										Interest		Friday		Week's Range		Bonds		Range since		
New York Stock Exchange										Period	Last	Price	or Friday's	Bid & Asked	Sold	Jan. 1	Low	High	Low	High
													Low	High	No.	Low	High	Low	High	
Phillips Petroleum 2 3/4s debentures 1964	Feb-Aug	100	99 1/4	100 1/4	23	99 1/4	100 1/4													
3.70s conv deb 1983	June-Dec	117 1/2	117 1/2	118 1/4	596	114	119 1/2													
Pillsbury Mills Inc 3 1/4s s f deb 1972	June-Dec		103	103	5	103	103 1/4													
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996	June-Dec		*97																	
Pittsburgh Cincinnati Chic & St Louis Ry																				
Consolidated guaranteed 4s ser G 1957	May-Nov		*103	103 1/4		103	103 1/4													
Consolidated guaranteed 4s ser H 1960	Feb-Aug		*103 1/4			104	104													
Consolidated guaranteed 4 1/2s ser I 1963	Feb-Aug		*108			108 1/2	108 1/2													
Consolidated guaranteed 4 1/2s ser J 1964	May-Nov		*108			108	108													
Pittsburgh Cinc Chicago & St Louis RR																				
General mortgage 5s series A 1970	June-Dec	108	108	108 1/2	10	107 1/2	108 1/2													
General mortgage 5s series B 1975	April-Oct		108 1/2	108 1/2	2	108	109 1/4													
General mortgage 3 1/2s series E 1975	April-Oct		88 1/2	88 1/2	1	88 1/2	89 1/2													
Pittab Coke & Chem 1st mtge 3 1/2s 1964	May-Nov	98 3/4	98 1/2	98 3/4	3	98 1/2	99 1/4													
Pittsburgh Consolidation Coal 3 1/2s 1965	Jan-July		*102			102	102 1/2													
Pittsburgh Plate Glass 3s deb 1967	April-Oct		102 1/2	102 1/2	2	100 1/2	102 1/2													
Pittsburgh & West Virginia Ry Co																				
1st mtge 3 1/2s series A 1984	Mar-Sept		*99 1/2																	
Pittsburgh Youngstown & Ashtabula Ry																				
First general 5s series B 1962	Feb-Aug		*105	110																
First general 5s series C 1974	June-Dec																			
First general 4 1/2s series D 1977	June-Dec																			
Plantation Pipe Line 2 1/2s 1970	Mar-Sept		*94 1/2	95 1/2		97	97													
Potomac Elec Power 1st mtge 3 1/4s 1977	Feb-Aug																			
First mortgage 3s 1983	Jan-July		*100			100	100													
First mortgage 2 1/2s 1984	May-Nov																			
Providence Terminal 4s 1956	Mar-Sept																			
Public Service Electric & Gas Co																				
3s debentures 1963	May-Nov	100 1/4	100 1/4	100 1/4	57	100 1/4	101 1/4													
First and refunding mortgage 3 1/4s 1968	Jan-July					104 1/2	105 1/2													
First and refunding mortgage 5s 2037	Jan-July			149 1/4		143 1/2	143 1/2													
First and refunding mortgage 8s 2037	June-Dec		*194			216 1/2	216 1/2													
First and refunding mortgage 3s 1972	May-Nov			103 1/4																
First and refunding mortgage 2 1/2s 1979	June-Dec			99		98 1/2	99													
3 1/2s debentures 1972	June-Dec		103 1/2	103 1/2	5	103 1/2	104 1/2													
1st and refunding mortgage 3 1/4s 1983	April-Oct			102 1/4																
Q																				
Quaker Oats 2 1/2s debentures 1964	Jan-July		*98	99 1/2		99	99													
R																				
Reading Co first & ref 3 1/2s series D 1995	May-Nov		84	84	6	83	85													
Reynolds (R J) Tobacco 3s deb 1973	April-Oct	99 1/2	99 1/2	99 1/2	9	99	101 1/4													
Rheinbelle Union																				
7s sinking fund mortgage 1946	Jan-July		*162 1/2			164	164													
3 1/4s assented 1946	Jan-July		*142 1/2			140	140													
Rhine-Westphalia Elec Power Corp																				
ΔDirect mtge 7s 1950	May-Nov		*146	160		150	154 1/2													
ΔDirect mtge 6s 1952	May-Nov		*120 1/2	120		135	136 1/2													
ΔConsol mtge 6s 1953	Feb-Aug			127	1	127	137													
ΔConsol mtge 6s 1955	April-Oct		*120 1/2	136																
Rochester Gas & Electric Corp																				
General mortgage 4 1/2s series D 1977	Mar-Sept																			
General mortgage 3 1/4s series J 1969	Mar-Sept		*100			102 1/2	102 1/2													
S																				
Saguenay Power 3s series A 1971	Mar-Sept					99	99													
St Lawrence & Adirondack 1st gold 5s 1996	Jan-July	85	85	85	1	81	85													
Second gold 6s 1996	April-Oct		*87																	
Et Louis-San Francisco Ry Co																				
1st mortgage 4s series A 1997	Jan-July	104 1/4	104 1/4	104 1/4	21	104	105 1/4													
ΔSecond mtge Inc 4 1/2s series A Jan 2022	May		94 1/4	94 1/4	22	93 1/4	95 1/4													
St Louis-Southwestern Ry																				
First 4s bond certificates 1989	May-Nov		117	117	3	117	118													
Second 4s inc bond certificates Nov 1989	Jan-July		107 1/2	107 1/2	2	107 1/2	108 1/2													
St. Paul & Duluth first cons gold 4s 1968	June-Dec		*103 1/2			103 1/2	103 1/2													
St Paul Union Depot 3 1/2s B 1971	April-Oct		*100																	
Schlott V & New England 1st gtd 4s 1989	May-Nov		*118 1/2			119	119													
Scott Paper 3s conv deb 1977	Mar-Sept					201	206													
Seaboard Air Line RR Co																				
1st mtge 3s series B 1980	May-Nov		95	95	2	95	97													
3 1/2s s f debentures 1977	Mar-Sept		*102 1/2																	
Seagram (Jos E) & Sons 2 1/2s 1966	June-Dec		*95	98 1/4		96 1/4	96 1/4													
3s debentures 1974	June-Dec		*99																	
Service Pipe Line 3.20s s f deb 1982	April-Oct		101 1/2	101 1/4	5	101 1/2	103 1/4													
Shell Oil 2 1/2s debentures 1971	April-Oct		94 1/2	95 1/4	14	94 1/2	96 1/4													
ΔSiemens & Halske 6 1/2s 1951	Mar-Sept		160 1/2	160 1/2	1	160 1/2	163 1/2													
ΔSilesian-Amer Corp coll trust 7s 1941	Feb-Aug		*65	67 1/2		63 1/2	65 1/2													
Sinclair Oil Corp 3 1/4s conv 1983	Jan-July	122 1/4	120 1/2	125	501	114	125													
Skelly Oil 2 1/2s debentures 1965	Jan-July			100		99 1/2	101 1/2													
Socory-Vacuum Oil 2 1/2s 1976	June-Dec	93 1/2	93	93 1/4	19	93	95 1/4													
South & North Ala RR gtd 5s 1963	April-Oct		*111																	
Southern Bell Telephone & Telegraph Co																				
3s debentures 1979	Jan-July		*99 1/2	100		99	101 1/4													
2 1/2s debentures 1985	Feb-Aug	93	93	93	5	93	95													
2 1/2s debentures 1987	Jan-July		*97 1/2			97 1/2	97 1/2													
Southern Indiana Ry 2 1/4s 1994	Jan-July		80 1/4	80 1/4	1	78 1/4	81													
Southern Natural Gas Co 4 1/2s conv 1973	June-Dec		120 1/2	124	377	116 1/2	124													
Southern Pacific Co																				
First 4 1/2s (Oregon Lines) A 1977	Mar-Sept	105 1/2	105 1/2	106 1/4	41	105 1/2	107 1/4													
Gold 4 1/2s 1989	May-Nov	106 1/2	106 1/2	107	77	106	107													
Gold 4 1/2s 1981	May-Nov	105 1/2	105 1/2	106	32	105 1/2	106 1/2													
San Fran Term 1st mtge 3 1/2s ser A '75	June-Dec		*100 1/2			100 1/2	100 1/2													
Southern Pacific RR Co																				
First Mortgage 2 1/2s series E 1986	Jan-July	89 1/2	89	89 1/2	6	88	90													
First mortgage 2 1/4s series F 1996	Jan-July		84 1/4	84 1/4	4	84 1/4	85													
First mortgage 2 1/4s series G 1961	Jan-July		97 1/2	97 1/2	4	97	97 1/2													
Southern Ry first consol gold 5s 1994	Jan-July		133	133 1/2	24	133	134 1/4													
Devel and general 4s series A 1956	April-Oct	102 1/2	101 1/2	102 1/4	81	101 1/2	102 1/4													
Devel and general 6s series A 1956	April-Oct	103 1/2	103 1/2	103 1/2	6	103 1/2	104 1/2													
Devel and general 6 1/2s series A 1956	April-Oct	104 1/4	104 1/4	104 1/4	40	104 1/4	105													
Memphis Div first gold 5s 1996	Jan-July		*119 1/4			119 1/2	120													
New Orleans & Northeastern RR																				
Joint 3 1/2s 1977	May-Nov		*101																	
Southwestern Bell Tel 2 1/4s deb 1985	April-Oct	92 1/2	92 1/2	92 1/2	55	92 1/2	96													
3 1/2s debentures 1983	May-Nov					101	101													
ΔSpokane Internal first gold 4 1/2s 2013	April		81 1/2	81 1/2	8	75 1/4	81 1/2													
Standard Oil Products 5s conv 198																				

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Feb. 14, 1955, and ending Friday, Feb. 18. It is compiled from a report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS							STOCKS								
American Stock Exchange							American Stock Exchange								
	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range since Jan. 1			
	Par	Low	High		Low	High		Par	Low	High		Low	High		
Acme Aluminum Alloys	1	5 7/8	5 7/8	6 1/4	3,200	4 3/4 Jan	6 3/4 Feb	Air Associates Inc (N J)	1	11	10 7/8	11 1/2	500	10 1/4 Feb	12 3/4 Jan
Acme Wire Co common	10		34	34 1/4	100	32 1/4 Feb	38 Jan	Air-Way Electric Appliance	3	13 1/2	13 1/2	14 1/4	1,100	13 1/2 Jan	15 Jan
Adams Hat Stores Inc	1	7 1/2	7 1/2	8	6,600	6 1/4 Jan	8 Jan	Airfleets Inc	1	26	20 7/8	26 1/4	4,100	13 3/4 Jan	26 1/2 Jan
Aero Supply Manufacturing	1	5 7/8	5 7/8	6 1/8	3,600	4 3/4 Jan	6 1/2 Jan	Ajax Petroleum Ltd	50c				5,900	8 Jan	8 1/2 Jan
Aeroquip Corporation	1	13 3/4	13 3/4	14 1/4	5,900	8 1/4 Jan	14 1/2 Feb	Alabama Gas Corp	2	33 1/2	29 1/2	34	6,100	27 1/2 Jan	34 Feb
Agnew Surpass Shoe Stores	*					7 3/4 Feb	7 3/4 Feb	Alabama Great Southern	50					1 1/2 Jan	1 1/2 Jan
Ainsworth Manufacturing common	5	10 1/4	10 1/4	11 1/4	3,000	10 3/4 Feb	12 1/4 Jan	Alabama Power & Light preferred	100	101 1/2	101 1/4	102 1/4	250	101 1/4 Feb	105 1/2 Jan

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS			STOCKS			
American Stock Exchange			American Stock Exchange			
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	High	
Low	High	Low	High	Low	High	
Alaska Airlines Inc.	1	6 1/4	5 1/2	6 1/2	15,200	5 1/2 Jan 6 1/2 Jan
Algemeine Kunstzijde Unie N V		37	38	800	36 1/2 Jan 44 Jan	
Amer dep rcts Amer shares		7 1/2	7 1/2	2,400	5 1/2 Jan 9 1/2 Feb	
All American Engineering Co.	100	5 1/2	5 1/2	21,300	4 1/2 Jan 6 1/2 Jan	
Allegheny Corp warrants		4 1/2	4 1/2	6,300	4 Jan 5 Jan	
Allegheny Airlines Inc.	1	4 1/2	4 1/2	6,300	9 1/2 Jan 9 1/2 Feb	
Alles & Fisher common	1	5	4 1/2	3,800	4 1/2 Jan 5 1/2 Jan	
Allied Artists Pictures Corp.	1	11 1/2	11 1/2	1,700	10 1/2 Jan 11 1/2 Jan	
5 1/2% convertible preferred	10	17 1/2	16 1/2	5,100	14 1/2 Jan 19 Feb	
Allied Control Co Inc.	1	17 1/2	16 1/2	5,100	3 1/2 Jan 5 1/2 Feb	
Allied Internat'l Investing cap stock	1	40	37 1/2	40 1/2	33 1/2 Jan 40 1/2 Feb	
Allied Products (Mich) common	1	97	95 1/2	97	95 1/2 Feb 98 1/2 Jan	
Aluminum Co of America	100	22	22	22 1/2	21 1/2 Jan 22 1/2 Jan	
33.75 cumulative preferred		11	11	500	10 Jan 11 1/2 Jan	
Aluminum Goods Manufacturing		7 1/2	7 1/2	1,200	6 1/2 Jan 7 1/2 Feb	
Aluminum Industries common	250	38	34 1/2	38	34 1/2 Feb 38 Feb	
Ambrak Industries Inc.	1	1	1	10,800	1 1/2 Jan 1 1/2 Jan	
American Air Filter 5% conv pfd.	15	1	1	700	1 1/2 Jan 1 1/2 Jan	
American Bantam Car Co common	1	52	51 1/2	52 1/2	50 Jan 52 1/2 Feb	
American Beverage common	1	19 1/2	19 1/2	19 1/2	19 1/2 Jan 21 1/2 Jan	
American Book Co.	100	28 1/2	26	29 1/2	24 1/2 Feb 29 1/2 Feb	
American Hard Rubber Co.	25	28 1/2	26	29 1/2	24 1/2 Feb 29 1/2 Feb	
American Laundry Machine	20	28 1/2	26	29 1/2	24 1/2 Feb 29 1/2 Feb	
American Manufacturing Co com	25	14	13 1/2	14	13 1/2 Jan 14 Jan	
American Maracabo Co.	1	9 1/2	9 1/2	10 1/2	8 1/2 Jan 10 1/2 Jan	
American Meter Co.	1	34 1/2	34 1/2	34 1/2	32 1/2 Jan 35 Jan	
American Natural Gas Co 6% pfd.	25	70 1/2	70 1/2	70 1/2	68 1/2 Jan 70 1/2 Feb	
American Republics	10	14 1/2	14 1/2	14 1/2	14 1/2 Jan 17 Jan	
American Seal-Kap common	2	4 1/2	4 1/2	4 1/2	4 1/2 Jan 4 1/2 Feb	
American Thread 5% preferred	5	17	15 1/2	19	13 Jan 19 Feb	
American Tractor Corp.	50c	20 1/2	20 1/2	21	16 1/2 Jan 21 Feb	
American Writing Paper common	5	7 1/2	7 1/2	8 1/2	7 1/2 Feb 8 1/2 Feb	
Amurex Oil Development class A	5	3 1/2	3 1/2	3 1/2	3 1/2 Jan 3 1/2 Feb	
Anacost Lead Mines Ltd.	20c	12 1/2	12 1/2	13	10 1/2 Jan 13 Feb	
Anchor Post Products	2	10 1/2	10 1/2	11 1/2	9 1/2 Jan 11 1/2 Jan	
Anglo-Laurito Nitrate Corp.		10 1/2	10 1/2	11 1/2	9 1/2 Jan 11 1/2 Jan	
"A" shares	2.40	10 1/2	10 1/2	11 1/2	9 1/2 Jan 11 1/2 Jan	
Angostura-Wupperman	1	10 1/2	10 1/2	11 1/2	9 1/2 Jan 11 1/2 Jan	
Apex-Electric Manufacturing Co.	1	10 1/2	10 1/2	11 1/2	9 1/2 Jan 11 1/2 Jan	
Appalachian Elec Power 4 1/2% pfd.	100	107 1/2	107 1/2	108 1/2	107 Jan 110 Jan	
Argus Cameras Inc.	1	26 1/2	26 1/2	29	22 1/2 Jan 29 Feb	
Arkansas Fuel Oil Corp.	5	36 1/2	35 1/2	37	29 1/2 Jan 38 1/2 Feb	
Arkansas Louisiana Gas Co.	5	16	15 1/2	16 1/2	15 1/2 Jan 17 1/2 Jan	
Arkansas Power & Light 7% pfd.		114 1/2	114 1/2	116 1/2	114 1/2 Jan 116 1/2 Feb	
Armour & Co warrants		6 1/2	6 1/2	7 1/2	6 1/2 Jan 7 1/2 Jan	
Armstrong Rubber Co class A		27 1/2	27 1/2	27 1/2	26 Jan 28 1/2 Jan	
4% convertible preferred	50	61	61	62	59 Jan 65 Jan	
Aro Equipment Corp.	2.50	25 1/2	23 1/2	25 1/2	18 1/2 Jan 25 1/2 Feb	
Associate Electric Industries						
American dep rcts reg	\$1					
Associated Laundries of America	1	4	3 1/2	4 1/2	8 1/2 Jan 9 1/2 Jan	
Associated Tel & Tel						
Cl A (ex \$43 arrear div paid on July 1 '53 & \$41 on Dec 22 '53)		104	103 1/2	104	102 Jan 104 1/2 Jan	
Atlantic Coast Fisheries	1	2 1/2	2 1/2	2 1/2	1 1/2 Jan 2 1/2 Jan	
Atlantic Coast Line Co	50	17 1/2	16 1/2	18 1/2	15 1/2 Jan 18 1/2 Jan	
Atlas Corp warrants	1	11 1/2	11 1/2	11 1/2	11 1/2 Jan 13 1/2 Jan	
Atlas Plywood Corp.	1	4 1/2	4 1/2	4 1/2	3 1/2 Jan 5 Feb	
Automatic Steel Products Inc.	1	4 1/2	4 1/2	4 1/2	3 1/2 Jan 4 1/2 Feb	
Non-voting non-cum preferred	1	15 1/2	15 1/2	16 1/2	14 1/2 Jan 16 1/2 Jan	
Automatic Voting		21 1/2	21 1/2	21 1/2	21 Feb 24 1/2 Jan	
Ayshire Collieries Corp common	3	21 1/2	21 1/2	21 1/2	21 Feb 24 1/2 Jan	
B						
Bailey & Selburn Oil & Gas						
Class A	1	8 1/2	8 1/2	9 1/2	7 Jan 9 1/2 Jan	
Baldwin Rubber common	1	16 1/2	16 1/2	17	15 1/2 Jan 17 1/2 Jan	
Baldwin Securities Corp	10	4	3 1/2	4 1/2	3 1/2 Jan 4 1/2 Feb	
Banco de los Andes						
American shares						
Banff Oil Ltd	50c	2 1/2	2 1/2	2 1/2	2 1/2 Jan 2 1/2 Jan	
Barcelona Tr Light & Power Ltd		8 1/2	7 1/2	8 1/2	7 1/2 Jan 8 1/2 Jan	
Barium Steel Corp	1	5 1/2	5 1/2	6 1/2	5 1/2 Jan 6 1/2 Jan	
Basic Refractories Inc.	1	14	13 1/2	14	12 1/2 Jan 14 Feb	
Basin Oil Company	20c	11	10 1/2	11 1/2	10 1/2 Jan 11 1/2 Jan	
Bearings Inc	50c	2 1/2	2 1/2	2 1/2	2 1/2 Jan 2 1/2 Jan	
Beau-Drumell Ties common	1	5 1/2	5 1/2	5 1/2	5 1/2 Jan 5 1/2 Jan	
Beck (A S) Shoe Corp	1	14 1/2	14 1/2	15	14 1/2 Jan 15 1/2 Jan	
Beckman Instruments Inc.	1	26	23 1/2	26 1/2	21 1/2 Jan 26 1/2 Jan	
Bellanca Aircraft common	1	14 1/2	12 1/2	15 1/2	8 1/2 Jan 19 Feb	
Bell Telephone of Canada common	25	47 1/2	47 1/2	47 1/2	47 1/2 Jan 48 1/2 Jan	
Benrus Watch Co Inc.	1	10 1/2	10 1/2	10 1/2	10 Jan 10 1/2 Jan	
Bickford's Inc common	1	11 1/2	11 1/2	12	11 1/2 Jan 12 1/2 Jan	
Black Starr & Gorham class A						
Blauher's common	3		8	8 1/2	8 Feb 8 1/2 Jan	
Blumenthal (S) & Co common		11 1/2	11 1/2	12	10 1/2 Jan 12 Feb	
Bohach (H C) Co common		38 1/2	37	38 1/2	36 Jan 39 1/2 Jan	
5 1/2% prior cumulative preferred	100		100 1/2	101 1/2	99 1/2 Jan 102 Jan	
Borne Strymser Co			3 1/2	3 1/2	3 1/2 Jan 3 1/2 Jan	
Bourjois Inc	1		4 1/2	4 1/2	3 1/2 Jan 5 1/2 Feb	
Brad Foote Gear Works Inc.	20c	3 1/2	2 1/2	3 1/2	2 1/2 Jan 3 1/2 Feb	
Brazilian Traction Light & Pwr ord.		8 1/2	8 1/2	8 1/2	8 Jan 9 Jan	
Breeze Corp common		7	7	7 1/2	5 1/2 Jan 8 1/2 Jan	
Bridgeport Gas Light Co.		26	26	26	26 Jan 26 1/2 Jan	
Brillo Manufacturing Co common		28	28	28	25 Jan 28 Jan	
British American Oil Co.		28 1/2	28 1/2	29	28 1/2 Jan 30 1/2 Jan	
British American Tobacco						
Amer dep rcts ord bearer	10s		7 1/2	7 1/2	6 1/2 Jan 7 1/2 Jan	
Amer dep rcts ord reg	10s					
British Celanese Ltd						
American dep rcts ord reg	5		4	4 1/2	3 1/2 Jan 4 1/2 Jan	
British Columbia Power common			27 1/2	27 1/2	26 1/2 Jan 27 1/2 Jan	
British Petroleum Co Ltd						
Amer deposit rcts ord reg	\$1	10 1/2	10 1/2	11 1/2	10 1/2 Jan 12 1/2 Jan	
Brown Company common	1	16	16	16 1/2	14 1/2 Jan 17 Feb	
5% convertible preferred		x11 1/2	x11 1/2	11 1/2	10 1/2 Jan 11 1/2 Jan	
Brown Forman Distillers	1	16 1/2	16 1/2	17 1/2	16 1/2 Jan 18 1/2 Jan	
4% cumulative preferred	10	7 1/2	7 1/2	8	7 1/2 Jan 8 Feb	
Brown Rubber Co common	1	15 1/2	15 1/2	16 1/2	14 1/2 Jan 16 1/2 Jan	
Bruce (E L) Co common	2.50	23	22 1/2	23 1/2	21 1/2 Jan 24 1/2 Jan	
Breck Mills Ltd class B						
BSF Company		19 1/2	18 1/2	19 1/2	18 1/2 Jan 19 1/2 Jan	
Buckeye Pipe Line		23 1/2	23 1/2	24	23 Jan 25 Jan	
Budget Finance Plan common	50c		8	8 1/2	7 1/2 Jan 8 1/2 Feb	
7% preferred	10		10 1/2	10 1/2	10 1/2 Jan 11 Jan	
60c convertible preferred	9		10 1/2	10 1/2	10 1/2 Jan 10 1/2 Jan	
Bunker Hill & Sullivan	2.50	18 1/2	18 1/2	19 1/2	16 1/2 Jan 19 1/2 Jan	
Burma Mines Ltd						
American dep rcts ord shares	3s 6d	1 1/2	1 1/2	1 1/2	1 1/2 Jan 1 1/2 Jan	
Burry Biscuit Corp	12 1/2c	4 1/2	4 1/2	4 1/2	4 1/2 Jan 4 1/2 Jan	
Byrd Oil Corporation common	25c	4	3 1/2	4	3 1/2 Jan 4 Jan	
6% convertible class A	7.50	11 1/2	11 1/2	11 1/2	9 1/2 Jan 13 1/2 Jan	
C						
C & C Super Corp (new)	100	1 1/2	1 1/2	1 1/2	1 1/2 Jan 2 Jan	
Cable Electric Products common	50c		5 1/2	5 1/2	5 1/2 Feb 6 1/2 Jan	
Calamba Sugar Estate	1		3 1/2	3 1/2	3 1/2 Jan 3 1/2 Jan	
Calgary & Edmonton Corp Ltd.		16 1/2	15 1/2	16 1/2	14 1/2 Jan 16 1/2 Jan	
California Electric Power		12 1/2	12 1/2	13 1/2	11 1/2 Jan 13 1/2 Jan	
Calvin Consoil Oil & Gas Co.	1	6 1/2	6 1/2	6 1/2	5 1/2 Jan 6 1/2 Jan	
Camden Fire Insurance	5	30	30	30 1/2	28 1/2 Jan 32 1/2 Jan	
Canada Bread Co Ltd						
Canada Cement Co Ltd common		155	155	155 1/2	150 Feb 159 1/2 Feb	
8 1/2% preference	20					
Canada Southern Petroleum Ltd vtc.	1	2 1/2	2 1/2	2 1/2	2 1/2 Jan 2 1/2 Jan	
Canadian Atlantic Oil Co Ltd	2	6 1/2	6 1/2	7 1/2	5 1/2 Jan 7 1/2 Feb	
Canadian Canners Ltd common						
Canadian Dredge & Dock Co Ltd.						
Canadian Homestead Oils Ltd	100	2 1/2	2 1/2	2 1/2	2 1/2 Jan 2 1/2 Feb	
Canadian Marconi	1	6 1/2	6 1/2	7	6 1/2 Jan 8 Jan	
Canadian Petrofina Ltd partic pfd.	10	19 1/2	19 1/2	20 1/2	19 1/2 Jan 21 1/2 Jan	
D						
Dalch Crystal Dairies Inc.	1	13 1/2	13 1/2	14	10 1/2 Jan 15 1/2 Jan	
Davenport Hosiery Mills	2.50	15 1/2	15	15 1/2	14 1/2 Jan 16 1/2 Jan	
Davidson Brothers Inc.	1	7 1/2	7 1/2	7 1/2	6 1/2 Jan 7 1/2 Jan	
Day Mines Inc.	100	1 1/2	1 1/2	1 1/2	1 1/2 Jan 1 1/2 Jan	
Dayton Rubber Co class A	35	32	31 1/2	32	30 Jan 32 1/2 Jan	
Dejay Stores common	50c	5 1/2	5 1/2	6	5 1/2 Jan 6 1/2 Jan	
Delemin Corporation			21 1/2	21 1/2	20 1/2 Jan 21 1/2 Jan	
Dennison Mfg class A common	5	27 1/2	27 1/2	30	24 1/2 Jan 26 1/2 Jan	
8% debenture	100					
Detroit Gasket & Manufacturing	1	16	13 1/2	16	14 1/2 Jan 16 1/2 Jan	
Detroit Gray Iron Foundry	1	3 1/2	3 1/2	3 1/2	3 1/2 Jan 3 1/2 Jan	
Detroit Hardware Mfg Co.	1	3 1/2	3 1/2	3 1/2	3 1/2 Jan 3 1/2 Jan	
Detroit Steel Products	10	3 1/2	2 1/2	3 1/2	2 1/2 Jan 3 1/2 Jan	
Devco & Reynolds class B	1	34 1/2	32 1/2	35	29 1/2 Jan 32 1/2 Jan	
Devon-Leduc Oils Ltd	25c	1 1/2	1 1/2	1 1/2	1 1/2 Jan 1 1/2 Jan	
Distillers Co Ltd						
American dep rcts ord reg	4s		3 1/2	3 1/2	3 1/2 Jan 3 1/2 Jan	
Diversey (The) Corp.	1	5 1/2	13 1/2	14 1/2	12 1/2 Jan 14 1/2 Jan	
Domex Exploration Ltd	2.50	5 1/2	5 1/2	7 1/2	5 1/2 Jan 7 1/2 Jan	
Domestic Finance Corp common	1	7 1/2	7 1/2	7 1/2	7 1/2 Jan 7 1/2 Jan	
Dominion Bridge Co Ltd			20	20 1/2	19 Jan 20 1/2 Jan	
Dominion Steel & Coal ord stock		17 1/2	17 1/2	17 1/2	17 1/2 Jan 17 1/2 Jan	
Dominion Tr & Chemical Co Ltd.		11 1/2	11 1/2	12 1/2	10 1/2 Jan 12 1/2 Jan	
Dominion Textile Co Ltd common			14 1/2	14 1/2	13 1/2 Jan 15 1/2 Jan	
Dorr-Oliver Inc	7.50	5 1/2	5 1/2	5 1/2	4 1/2 Jan 5 1/2 Feb	
Douglas Oil Company	1	26 1/2	26 1/2	26 1/2	25 1/2 Jan 26 1/2 Jan	
Dow Brewery Ltd		42 1/2	38 1/2	42 1/2	36 Jan 42 1/2 Jan	
Dragon Cement Co Inc.	10	21 1/2	21 1/2	22 1/2	19 1/2 Jan 22 1/2 Jan	
Draper Corp common		8 1/2	8 1/2	8 1/2	8 1/2 Jan 8 1/2 Jan	
Drilling & Exploration Co.	1	58 1/2	58 1/2	58 1/2	50 1/2 Jan 58 1/2 Jan	
Driver Harris Co.	10					
Duke Power Co.						
DuMont (Allen B) Laboratories						
Class A common	100	16 1/2	15	17	13 1/2 Jan 17 Feb	
Dunlop Rubber Co Ltd						
American dep rcts ord reg	10s	5 1/2	5 1/2	5 1/2	4 1/2 Jan 4 1/2 Jan	
Duraloy (The) Co.	1					
Durham Hosiery class B common		8 1/2	8 1/2	8 1/2	7 1/2 Jan 8 1/2 Jan	
Duro Test Corp common	1	29 1/2	29	29 1/2	27 1/2 Jan 30 1/2 Jan	
Duval Sulphur & Potash Co.						
E						
Eastern Gas & Fuel Assn common	10	11 1/2	11 1/2	12 1/2	9 1/2 Jan 12 1/2 Jan	
4 1/2% prior preferred	100	70 1/2	70 1/2	71 1/2	63 1/2 Jan 71 1/2 Jan	
Eastern Malleable Iron	25		30	31	29 1/2 Jan 32 1/2 Jan	
Eastern States Corp.	1	21	19 1/2	21 1/2	18 1/2 Jan 22 Jan	
87 preferred series A		186 1/2	186 1/2	187	183 Jan 188 Jan	
86 preferred series B			172	173 1/2	167 Jan 174 1/2 Jan	
Eastern Sugar Associates						
Common shares of beneficial int.	1		19	19 1/2	200 18 1/2 Jan 20 Jan	
82 preferred	30		24	24	21 1/2 Jan 24 1/2 Jan	

For footnotes see page 41

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Per	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Easy Washing Machine class B	14 1/2	14 1/2 14 1/2	1,700	12% Jan 15% Jan	Israel-American Oil Corp	10c	2 1/2 2 1/2	6,900	1% Jan 2% Jan
Elder Mines Limited	14 1/2	14 1/2 14 1/2	4,500	12% Jan 15% Jan	Israel-Mediterranean Petrol Corp Inc. 1c	10c	2 1/2 2 1/2	17,100	1% Jan 2% Jan
Electric Bond & Share common	28 1/2	27 1/2 28 1/2	20,900	26% Jan 28% Jan	Jeanette Glass Co common	1	4 1/2 4 1/2	2,600	4% Feb 5% Feb
ElectroData Corporation	16 1/2	14 1/2 16 1/2	30,600	12% Jan 16% Jan	Jerry O'Mahoney Inc.	10c	2 1/2 2 1/2	38,800	4% Feb 5% Feb
Electrographic Corp common	1	17 1/2 17 1/2	200	16% Jan 19% Jan	Jupiter Oils Ltd.	15c	2 1/2 2 1/2	12,400	1 1/2 Jan 2 1/2 Jan
Electronics Corp of America	1	19 1/2 19 1/2	2,900	15% Jan 23% Jan	Kaiser Motors Corp	1	2 1/2 2 1/2	39,300	2% Jan 4% Jan
Empire District Electric 5% pfd. 100	20 1/2	19 1/2 20 1/2	60	102% Jan 104% Jan	Kansas Gas & Electric 4 1/2% pfd. 100	100	2 1/2 2 1/2	103% Jan 106% Jan	
Empire Millwork Corp	8 1/2	8 1/2 8 1/2	1,900	7% Jan 9% Jan	Kawneer Co	5	38 1/2 38 1/2	800	34% Jan 39% Jan
Emco Manufacturing Co	5 1/2	4 3/4 5 1/2	400	19% Jan 22% Jan	Kennedy's Inc	1	12 12 12	1,300	11 1/2 Feb 12 1/2 Feb
Equity Corp common	50 1/2	48 1/2 50 1/2	148,300	3% Jan 5% Jan	Ketay Instru Corp. Name changed to				
Esquire Inc	1 1/2	1 1/2 1 1/2	200	4% Jan 5% Jan	Norden-Ketay Corp (effect Feb 14)				
Eureka Corporation Ltd.	1 1/2	1 1/2 1 1/2	24,100	1 1/2 Jan 1 1/2 Jan	Key Co common	1	13 1/2 13 1/2	3,200	11 Jan 13% Feb
Eureka Pipe Line common	10	10 10 10	10,900	1 1/2 Jan 1 1/2 Jan	Kidde (Walter) & Co.	2.50	24 1/2 24 1/2	1,800	20% Jan 25% Feb
Fairchild Camera & Instrument	1	35% 35% 35	2,200	33% Jan 37% Feb	Kings County Lighting common	1	15 1/2 15 1/2	2,800	15% Jan 16% Jan
Fargo Oils Ltd.	25c	2 2 2	41,700	1% Jan 2% Jan	4% cumulative preferred	50	40 40 40	1,050	38 1/2 Feb 41% Feb
Federated Petroleum Ltd.	10	56 1/2 56 1/2	725	51% Jan 59% Feb	Kio Oil & Development Co.	1	4 1/2 4 1/2	43,100	3% Feb 4% Feb
Fire Association (Phila.)	10	5 4 5	8,000	4% Jan 5% Jan	Kirby Petroleum common	1	2 1/2 2 1/2	6,200	2 1/2 Feb 3% Jan
Firth Sterling Inc	1	21 1/2 21 1/2	3,300	10% Jan 10% Jan	Kirkland Lake G M Co Ltd.	1	10 10 10	300	10 1/2 Jan 12% Jan
Fishman (M H) Co Inc	1	6 1/2 6 1/2	9,700	5% Jan 7% Jan	Kleinert (I B) Rubber Co	10	20 1/2 20 1/2	2,600	19% Jan 23% Feb
Fittsimmons Stores Ltd class A	1	11% 11% 11	1,100	102% Jan 114% Jan	Knott Hotels Corp	5	12 1/2 12 1/2	2,800	11 1/2 Feb 12% Feb
Flying Tiger Line Inc	1	11% 11% 11	12,700	11% Jan 12% Feb	Kropp (The) Forge Co.	33 1/2	3 3 3	5,500	3% Jan 4% Jan
Ford Motor of Canada	1	15% 14 1/2 15 1/2	800	14 1/2 Jan 16% Jan	Kroy Oils Ltd.	20c	1 1/2 1 1/2	5,300	1 1/2 Jan 1 1/2 Jan
Class A non-voting	109 1/2	109 1/2 112	1,100	102% Jan 114% Jan	Krueger Brewing Co	1	7 1/2 7 1/2	100	7% Jan 8 1/2 Jan
Class B voting	11% 11% 11	11% 11% 11	12,700	11% Jan 12% Feb	Laclede-Chrissy Company	5	14 1/2 14 1/2	600	14 1/2 Feb 15 1/2 Jan
Ford Motor Co Ltd.	11% 11% 11	11% 11% 11	20,400	2% Jan 2% Jan	L'Aiglon Apparel Inc.	1	5 1/2 5 1/2	400	4% Jan 5% Jan
American deposit receipts ord reg. 21	4 1/2 4 1/2 4 1/2	4 1/2 4 1/2 4 1/2	500	3% Jan 3% Jan	Lake Shore Mines Ltd.	1	6 1/2 6 1/2	9,600	6% Jan 6% Jan
Ford Motor of France	12 1/2 12 1/2 12 1/2	12 1/2 12 1/2 12 1/2	9,300	3% Jan 3% Jan	Lake Foundry Corp	1	8 1/2 8 1/2	20,600	8% Jan 8% Jan
American deposit receipts bearer	3 3 3	3 3 3	800	14 1/2 Jan 16% Jan	Lamson Corp of Delaware	5	13 1/2 13 1/2	3,200	12% Jan 14% Feb
Fort Pitt Brewing Co	1	15% 14 1/2 15 1/2	3,800	27% Jan 29% Feb	Lamson & Sessions Co.	10	21 1/2 21 1/2	800	20% Jan 22% Feb
Fort (Peter) Brewing	1	29% 29 29	1,200	11% Jan 12% Feb	La Salle Extension University	5	11 1/2 11 1/2	28,300	9% Jan 9% Jan
Fuller (Geo A) Co	1	15% 14 1/2 15 1/2	5,900	14 1/2 Jan 16% Jan	Lear Inc common	50c	11 1/2 11 1/2	1,200	6% Jan 6% Jan
Gatineau Power Co common	100	29% 29 29	3,800	27% Jan 29% Feb	5% cum conv preferred	5	8 1/2 8 1/2	1,100	3% Jan 3% Jan
5% preferred	1	15 1/2 15 1/2	1,200	14 1/2 Jan 16% Jan	Lefcourt Realty common	25c	3 3 3	150	35 1/2 Feb 37 1/2 Jan
Gellman Mfg Co common	1	3% 3 3	2,900	2% Jan 3% Jan	L' Tournau (R G) Inc	1	6 1/2 6 1/2	7,900	4% Jan 4% Jan
General Acceptance Corp	1	3% 3 3	2,900	2% Jan 3% Jan	Liberty Fabrics of N Y	1	7 1/2 7 1/2	8,800	45% Feb 46% Jan
General Alloys Co.	1	3% 3 3	2,900	2% Jan 3% Jan	5% cumulative preferred	10	73 73 73	200	70% Jan 74% Jan
General Builders Supply Corp com.	1	3% 3 3	2,900	2% Jan 3% Jan	Loblav Groceries class A	1	14 1/2 14 1/2	450	13% Jan 13% Jan
General Electric Co Ltd.	1	3% 3 3	2,900	2% Jan 3% Jan	Lodge & Shipley (The) Co.	1	3 3 3	8,700	2% Jan 2% Jan
American dep rets ord reg	1	3% 3 3	2,900	2% Jan 3% Jan	Longines-Wittnauer Watch Co.	1	82 1/2 82 1/2	3,900	78% Jan 86% Jan
General Finance 5% pfd (Del)	10	3% 3 3	2,900	2% Jan 3% Jan	Louisiana Land & Exploration	1	31 1/2 31 1/2	900	28% Jan 31% Jan
General Fireproofing common	5	3% 3 3	2,900	2% Jan 3% Jan	Lynch Corp	2	13 1/2 13 1/2	21,900	11% Jan 14% Feb
General Outdoor Adv 6% pfd. 100	100	3% 3 3	2,900	2% Jan 3% Jan	Mackintosh-Hemphill Co	5	26 1/2 26 1/2	8,000	18 1/2 Jan 26 1/2 Feb
General Plywood Corp common	50c	3% 3 3	2,900	2% Jan 3% Jan	Maine Public Service Co	10	27 1/2 27 1/2	2,100	26 1/2 Jan 27% Feb
5% convertible preferred	20	3% 3 3	2,900	2% Jan 3% Jan	Mangel Stores common	1	22 22 22	400	19% Jan 23% Feb
General Public Service 6% preferred	1	3% 3 3	2,900	2% Jan 3% Jan	Manischewitz (The B) Co.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
General Stores Corporation	1	3% 3 3	2,900	2% Jan 3% Jan	Marconi International Marine	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Georgia Power 5% preferred	1	3% 3 3	2,900	2% Jan 3% Jan	Communication Co Ltd.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
\$4.60 preferred	1	3% 3 3	2,900	2% Jan 3% Jan	Marion Power Shovel	10	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gertly Mich Corp	1	3% 3 3	2,900	2% Jan 3% Jan	Massey-Harris-Ferguson Ltd.	10	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Giant Yellowknife Gold Mines	1	3% 3 3	2,900	2% Jan 3% Jan	Mays (J W) Inc common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gilbert (A C) common	1	3% 3 3	2,900	2% Jan 3% Jan	McDonnell Aircraft Corp	5	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gilchrist Co	1	3% 3 3	2,900	2% Jan 3% Jan	McKee (A G) & Co common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gladding McBean & Co.	10	3% 3 3	2,900	2% Jan 3% Jan	McWilliams Dredging common	10	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Glen Alden Coal	10	3% 3 3	2,900	2% Jan 3% Jan	Mead Johnson & Co.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Glenmore Distillers class B	1	3% 3 3	2,900	2% Jan 3% Jan	Menasco Mfg Co.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Globe Union Co Inc	1	3% 3 3	2,900	2% Jan 3% Jan	Merrill Petroleum Ltd.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gobel (Adolf) Inc.	1	3% 3 3	2,900	2% Jan 3% Jan	Metal Textile Corp common	25c	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Godchaux Sugars class A	1	3% 3 3	2,900	2% Jan 3% Jan	Participating preferred	15	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Class B	1	3% 3 3	2,900	2% Jan 3% Jan	Michigan Bumper Corp.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
\$4.50 prior preferred	1	3% 3 3	2,900	2% Jan 3% Jan	Michigan Steel Tube	2.50	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Goldfield Consolidated Mines	1	3% 3 3	2,900	2% Jan 3% Jan	Michigan Sugar Co common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Goodman Manufacturing Co.	50	3% 3 3	2,900	2% Jan 3% Jan	6% preferred	10	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Goodman Manufacturing common	4	3% 3 3	2,900	2% Jan 3% Jan	Micromatic Hone Corp.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Graham-Paige Motors 5% conv pfd. 25	25	3% 3 3	2,900	2% Jan 3% Jan	Middle States Petroleum common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Grand Rapids Varnish	1	3% 3 3	2,900	2% Jan 3% Jan	Midland Oil Corp 5% conv preferred	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gray Manufacturing Co.	1	3% 3 3	2,900	2% Jan 3% Jan	Midland Steel Products	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Great Amer Industries Inc.	10c	3% 3 3	2,900	2% Jan 3% Jan	\$2 non-cum dividend shares	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Great Atlantic & Pacific Tea	100	3% 3 3	2,900	2% Jan 3% Jan	Midvale Co common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Non-voting common stock	100	3% 3 3	2,900	2% Jan 3% Jan	Mid-West Abrasive	50c	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
7% 1st preferred	100	3% 3 3	2,900	2% Jan 3% Jan	Midwest Piping Co.	5	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Great Lakes Oil & Chemical Co.	1	3% 3 3	2,900	2% Jan 3% Jan	Mid-West Refineries	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Great Sweet Grass Oils Ltd.	1	3% 3 3	2,900	2% Jan 3% Jan	Miller Wohl Co common	50c	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Greer Hydraulics Inc.	50c	3% 3 3	2,900	2% Jan 3% Jan	4% convertible preferred	50	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gridold Freehold Leases	9c	3% 3 3	2,900	2% Jan 3% Jan	Mining Corp of Canada	50	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Griesedieck Company	2	3% 3 3	2,900	2% Jan 3% Jan	Minnesota Pwr & Light 5% pfd. 100	100	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Grocery Stores Products common	5	3% 3 3	2,900	2% Jan 3% Jan	Missouri Public Service common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Gypsum Lime & Alabastine	1	3% 3 3	2,900	2% Jan 3% Jan	Molybdenum Corp	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Haelan Laboratories Inc.	1	3% 3 3	2,900	2% Jan 3% Jan	Monongahela Power Co	100	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hall Lamp Co	1	3% 3 3	2,900	2% Jan 3% Jan	4.40% cumulative preferred	100	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hammond Organ Company	1	3% 3 3	2,900	2% Jan 3% Jan	4.80% cum preferred series B. 100	100	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hartford Electric Light	25	3% 3 3	2,900	2% Jan 3% Jan	4.50% preferred series C. 100	100	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Harvard Brewing Co.	1	3% 3 3	2,900	2% Jan 3% Jan	Monroe Loan Society com class A	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hastings Mfg Co	2	3% 3 3	2,900	2% Jan 3% Jan	Montgomery Ward & Co class A	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hathaway Bakeries Inc.	1	3% 3 3	2,900	2% Jan 3% Jan	Moody Investors participation pfd.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Havana Lithographing Co.	10c	3% 3 3	2,900	2% Jan 3% Jan	Morris Plan Corp of America	10c	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hazel Bishop Inc.	10c	3% 3 3	2,900	2% Jan 3% Jan	Mt Clemens Metal Products	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hazeltine Corp.	10c	3% 3 3	2,900	2% Jan 3% Jan	6% cumulative preferred	4	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hearst Dept Stores common	5	3% 3 3	2,900	2% Jan 3% Jan	Mt Vernon-Woodberry Mills	2.50	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hearst Mining Co.	25c	3% 3 3	2,900	2% Jan 3% Jan	Mountain States Tel & Tel.	100	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Helena Rubinstein common	1	3% 3 3	2,900	2% Jan 3% Jan	Muntz TV Inc.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Class A	1	3% 3 3	2,900	2% Jan 3% Jan	Murray Ohio Mfg Co.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Heller Co common	2	3% 3 3	2,900	2% Jan 3% Jan	Muskegon Piston Ring common	2.50	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
5% preferred	100	3% 3 3	2,900	2% Jan 3% Jan	Muskogee Co common	10	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
4% preferred	100	3% 3 3	2,900	2% Jan 3% Jan	Muter Company common	50c	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Henry Holt & Co common	1	3% 3 3	2,900	2% Jan 3% Jan	Nachman Corp	10	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hercules Steel Products	10c	3% 3 3	2,900	2% Jan 3% Jan	Namm-Loeser's Inc	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Higbie Mfg Co common	1	3% 3 3	2,900	2% Jan 3% Jan	National Alfalfa Dehydrating & Milling Co.	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
5% convertible preferred	10	3% 3 3	2,900	2% Jan 3% Jan	National Bellas Hess common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hoe (R) & Co class A	2.50	3% 3 3	2,900	2% Jan 3% Jan	National Brewing Co (Mich)	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Hollinger Consol Gold Mines	5	3% 3 3	2,900	2% Jan 3% Jan	National Fuel Gas	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Holly Stores Inc.	1	3% 3 3	2,900	2% Jan 3% Jan	National Mfg & Stores common	1	43 1/2 43 1/2	45	43 1/2 Feb 45 Jan
Holophane Co common	1	3% 3 3	2,900	2% Jan 3% Jan	National Petroleum Ltd.	1	43 1/2 43 1/2	45	43 1/2 Feb 45

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS American Stock Exchange					STOCKS American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1
		Low High		Low High			Low High		Low High
Niagara Share Corp common	5	27 1/2 28 1/4	300	25 1/2 Jan 28 1/2 Feb	Selby Shoe Co.	12.50	14 1/4 14 1/4	500	11 1/4 Jan 15 1/4 Jan
New common w l	5	18 1/2 18 1/2	300	18 1/2 Feb 18 1/2 Feb	Sentry Safety Control	10	4 1/4 4 1/4	2,000	4 1/4 Jan 5 Feb
Niles-Bement Pond	1	41 1/2 44 1/2	14,900	35 1/2 Jan 44 1/2 Feb	Serrick Corp class B	10	2 1/4 2 1/4	57,100	1 1/2 Jan 3 1/2 Feb
Nipissing Mines	1	2 1/4 2 1/4	8,500	2 1/4 Jan 2 1/4 Jan	Servomechanisms Inc	20	12 1/4 12 1/4	900	11 1/4 Jan 13 1/2 Jan
Noma Lites Inc	1	7 1/2 7 1/2	70,400	6 1/2 Jan 7 1/2 Feb	Seton Leather common	10	13 1/2 13 1/2	7,500	11 1/4 Jan 13 1/2 Feb
Non-Ferrous Metals Products Ltd	1	6 1/2 6 1/2	22,200	6 1/2 Jan 6 1/2 Feb	Shattuck Denn Mining	5	11 1/4 10 1/4	13,100	22 1/2 Feb 22 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Shawinigan Water & Power	25	54 1/2 54 1/2	500	52 1/2 Jan 56 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sherwin-Williams common	100	106 1/2 110 1/2	1,000	100 Jan 110 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sherwin-Williams of Canada	100	47 1/2 47 1/2	100	47 1/2 Jan 49 1/4 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Shoe Corp of America class A	10	22 1/2 22 1/2	300	20 1/2 Jan 23 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sicks Breweries Ltd	10	28 1/2 28 1/2	100	28 1/2 Jan 28 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Signal Oil & Gas Co class A	2	34 33 34 1/4	5,200	30 1/2 Jan 34 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Class B	2	34 33 34 1/4	5,200	30 1/2 Jan 34 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Silex Co common	1	6 5 6 1/2	5,400	5 Jan 6 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Simmons-Boardman Publications	1	36 1/2 36 1/2	100	35 Jan 36 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	\$3 convertible preferred	1	36 1/2 36 1/2	100	35 Jan 36 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Simplicity Pattern common	1	21 1/2 21 1/2	1,000	8 1/4 Jan 9 1/4 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Simpson's Ltd common	20	43 1/2 44 1/2	19,800	40 1/2 Jan 43 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Singer Manufacturing Co	1	4 4 4	800	4 Jan 4 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Singer Manufacturing Co Ltd	1	4 4 4	800	4 Jan 4 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Amer dep rcts ord registered	1	4 4 4	800	4 Jan 4 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Smith (Howard) Paper Mills	1	5 1/2 5 1/2	10,100	4 1/2 Jan 5 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sonotone Corp	1	9 1/2 8 1/2	800	8 1/2 Jan 8 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Soss Manufacturing common	1	35 1/2 35 1/2	3,400	32 Jan 35 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	South Coast Corp common	1	35 1/2 35 1/2	3,400	32 Jan 35 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	South Penn Oil Co common	12.50	35 1/2 35 1/2	3,400	32 Jan 35 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Southern California Edison	1	35 1/2 35 1/2	3,400	32 Jan 35 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	5% original preferred	25	52 52	10	49 1/4 Jan 52 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	4.88% convertible preferred	25	28 1/2 28 1/2	500	27 1/2 Jan 28 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	4.56% convertible preference	25	45 45	100	41 1/4 Jan 45 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	4.48% convertible preference	25	41 1/4 41 1/4	2,100	38 1/2 Jan 42 1/2 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	4.32% convertible preference	25	27 26 1/2	1,400	26 1/2 Jan 27 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	4.08% convertible preference	25	27 26 1/2	1,400	26 1/2 Jan 27 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Southern Materials Co Inc	2	18 1/4 18 1/4	1,100	16 Jan 22 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Southern Pipe Line	1	5 5 5	900	5 Jan 5 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Southland Royalty Co	1	61 60 61	2,100	58 Jan 61 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Spencer Shoe Corp	1	5 1/2 5 1/2	2,800	4 1/2 Jan 5 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Stahl-Meyer Inc	1	5 1/2 5 1/2	2,800	4 1/2 Jan 5 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Dredging Corp common	1	5 1/2 5 1/2	2,800	4 1/2 Jan 5 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	\$1.60 convertible preferred	20	25 25	300	23 1/2 Jan 25 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Forgings Corp	1	15 1/2 14 1/2	7,000	13 1/4 Jan 16 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Industries Inc	1	2 1/2 2 1/2	5,200	1 1/2 Jan 2 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Oil (Ky)	10	59 1/2 59 1/2	300	53 1/2 Jan 61 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Packaging Corp	1	27 1/2 26 1/2	10,400	26 1/2 Jan 30 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Convertible preferred	10	32 31 1/2	1,550	30 1/2 Jan 33 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Power & Light common	1	17 1/2 17 1/2	19,700	17 1/2 Jan 18 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Common class B	1	17 1/2 17 1/2	1,400	17 1/2 Jan 18 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Products Co	1	19 1/2 17 1/2	12,600	14 1/2 Jan 20 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard-Thomson Corp	1	7 1/2 7 1/2	5,000	6 1/2 Jan 7 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Standard Tube class B	1	5 1/2 5 1/2	19,800	5 1/2 Jan 5 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Starrett (The) Corp	1	4 1/2 4 1/2	5,700	4 1/2 Jan 4 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Steel Co of Canada ordinary	1	45 45 45	100	43 1/2 Jan 46 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Steel Parts Corporation	1	6 6 6	2,000	5 1/2 Jan 6 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Stein (A) & Co common	1	17 1/2 17 1/2	900	17 1/2 Jan 18 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sterling Aluminum Products common	5	14 1/2 14 1/2	100	14 1/2 Jan 15 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sterling Breweries Inc	1	4 1/2 4 1/2	3,200	4 1/2 Jan 4 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sterling Inc	1	6 1/2 6 1/2	80,200	3 1/2 Jan 4 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sterling Precision Instrument	10	23 1/2 23 1/2	1,100	22 1/2 Jan 24 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Stetson (J B) common	1	42 42 42	25	37 1/2 Jan 43 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Stettes (Hugo) common	1	22 20 1/2	4,200	20 1/2 Jan 23 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Stop & Shop Inc	1	7 1/2 7 1/2	300	7 1/2 Jan 7 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Stroock (S) & Co common	25	17 1/2 17 1/2	800	17 1/2 Jan 18 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sun Ray Drug common	1	49 49 49	100	45 Jan 50 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Sunrise Supermarkets Corp	1	4 1/2 4 1/2	66,900	3 1/2 Jan 4 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Superior Portland Cement Inc	1	31 1/4 29 32 1/2	1,775	29 Feb 36 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Superior Tool & Die Co	1	12 11 1/2	1,400	11 1/4 Jan 12 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Swan Finch Oil Corp	15	23 1/2 23 1/2	3,500	23 1/2 Jan 26 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Talon Inc class A common	8	11 1/2 11 1/2	700	11 1/4 Jan 12 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Class B common	5	23 1/2 23 1/2	3,500	23 1/2 Jan 26 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tampa Electric Co common	7	15 1/2 15 1/2	14,000	14 1/2 Jan 15 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tenneco Inc common	1	28 1/2 28 1/2	100	110 1/2 Jan 111 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Texas Power & Light \$4.56 pfd	5	28 1/2 28 1/2	4,700	23 1/2 Jan 29 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Thew Shovel Co common	1	16 1/2 16 1/2	2,000	15 Jan 18 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Thiokol Chemical Corp	1	5 1/2 5 1/2	31,700	4 1/2 Jan 5 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Thompson-Starrett Co Inc	10	15 1/2 14 1/2	5,200	14 1/2 Jan 15 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Convertible preferred	1	19 1/2 17 1/2	34,500	14 1/2 Jan 15 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Thor Corporation common	20	11 1/2 10 1/2	9,300	10 1/2 Jan 12 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Thorfare Markets Inc	25	27 1/2 27 1/2	100	26 1/2 Jan 28 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tilo Roofing Inc	1	1 1/2 1 1/2	600	1 1/2 Jan 1 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tishman Realty & Construction	1	1 1/2 1 1/2	600	1 1/2 Jan 1 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tobacco Security Trust Co Ltd	1	1 1/2 1 1/2	600	1 1/2 Jan 1 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Amer deposit rcts ord registered	5	1 1/2 1 1/2	200	1 1/2 Jan 1 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Todd Shipyard Corp common	20	66 66 66	400	56 1/2 Jan 68 Feb
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tokian Royalty Corp	70	5 1/2 5 1/2	6,600	5 1/2 Jan 6 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Toledo Edison 4 1/4% preferred	100	100 1/4 99 1/4	175	99 1/4 Jan 101 1/4 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tonopah Mining of Nevada	1	2 1/2 2 1/2	7,600	2 1/2 Jan 2 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Trans Empire Oil Ltd	1.25	2 1/2 2 1/2	9,200	2 1/2 Jan 2 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Trans Lux Corp	1	3 1/4 3 1/4	1,200	3 1/4 Jan 3 1/4 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	Tri-Continental warrants	1	11 1/2 11 1/2	32,000	11 Jan 14 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2	18,600	14 1/4 Jan 19 1/2 Feb	True Temper Corp	1	27 1/2 27 1/2	100	25 Jan 27 1/2 Jan
Norden-Ketay Corp	10	17 1/2 17 1/2							

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS American Stock Exchange		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range since Jan. 1	
Par	Low	High	Low	High	Low	High
W						
Waco Aircraft Co.	7	7	8 1/8	1,800	5 1/2	8 1/8
Wagner Baking voting cts. ext.	100	107 3/4	107 1/4	5,300	5	8 1/8
7% preferred	100	107 3/4	107 1/4	40	105 1/2	108 1/4
Waitt & Bond Inc.	1	21 1/4	21 1/4	2,500	3 1/2	4 1/2
\$2 cumulative preferred	30	21 1/4	21 1/4	550	21	24
Wallace & Tiernan Inc.	1	25	25 1/2	2,200	24 1/4	26 1/2
Waltham Watch Co. common	1	2 1/2	1 3/4	298,000	1 3/4	2 1/2
Ward Baking Co. warrants	40c	9 1/2	9 1/2	1,400	9	11 1/2
Wasatch Corp.	10c	25 3/4	22 1/4	1,550	17 1/4	27 1/4
Webb & Knapp Inc.	10c	1 1/4	1 1/4	112,900	1	1 1/4
\$6 series preference	145	144	146	40	139	149 1/2
Wentworth Manufacturing	1.25	3 3/4	3 3/4	1,300	3 1/2	4 1/2
West Texas Utilities 4.40% pfd.	100	206	206	50	186	206
Western Leaseholds Ltd.	1	5 1/2	5 1/2	11,300	4 1/2	6 1/2
Western Maryland Ry 7% 1st pfd.	100	206	206	50	186	206
Western Tablet & Stationery com.	1	42 1/2	43	150	37 1/2	43
Westmoreland Coal	20	17 1/4	16 1/2	3,400	14	18
Westmoreland Inc.	10	20	20	100	18 1/2	20
Weyenberg Shoe Mfg.	1	35	35	50	30	35
White's Auto Stores Inc.	1	12	11 1/4	2,700	10	12 1/2
5 1/2% convertible preferred	25	28 1/4	27 1/2	250	24 1/4	28 1/2
Whitman (Wm.) & Co.	1	1 3/4	1 3/4	100	1 1/2	1 3/4
Wichita River Oil Corp.	1	5 1/4	5 1/4	2,600	4 1/2	5 1/4
Wickes (The) Corp.	5	12 1/2	13 1/2	600	12 1/2	13 1/2
Williams (R. C.) & Co.	1	18 1/2	18 1/2	250	16 1/2	18 1/2
Willson Products Inc.	1	18 1/2	18 1/2	800	16 1/2	18 1/2
Wilrich Petroleum Ltd.	1	21.50	21.50	1	21.50	21.50
Wilson Brothers common	1	3 1/2	3 1/2	1,800	3 1/2	3 1/2
5% preferred	25	14 1/2	14 1/2	1,750	12 1/2	15 1/2
Wisconsin Pwr & Lt 4 1/2% pfd.	100	106	106	100	106	107 1/2
Wood Newspaper Machine	1	23 1/4	23 1/4	100	19 1/4	24
Woodall Industries Inc.	2	16 3/4	16 1/4	400	15 1/4	17 1/4
Wodley Petroleum common	8	61 3/4	54 1/2	7,600	39	64 1/2
Woolworth (F. W.) Ltd.	1	8 1/4	8 1/4	100	8 1/4	9 1/4
American deposit receipts	5s	8 1/4	8 1/4	100	8 1/4	9 1/4
6% preference	1	2 1/4	2 1/4	19,600	2	2 1/4
Wright Hargreaves Ltd.	1	2 1/4	2 1/4	19,600	2	2 1/4

BONDS		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
American Stock Exchange				Low	High		Low	High
Mortgage Bank of Bogota—								
Δ 7s (issue of May 1927) 1947		May-Nov	--	165	--	--	--	--
Δ 7s Issue of Oct 1927) 1947		April-Oct	--	165	--	--	--	--
Δ Mortgage Bank of Chile 6s 1931		June-Dec	--	167	--	--	--	--
Mortgage Bank of Denmark 5s 1972		June-Dec	--	199 1/2	100 1/4	--	102	102
Parana stamped (Plan A) 2 1/2s 2008		Mar-Sept	--	140 1/2	--	--	--	--
Peru (Republic of)—								
Sinking fund 3s Jan 1 1997		Jan-July	52 1/2	51 1/2	52 1/2	113	48	52 1/2
Rio de Janeiro stmpd (Plan A) 2s 2012		Jan-July	--	35	35	1	35	36 1/2
Δ Russian Government 6 1/2s 1919		Jan-July	4 1/2	4 1/2	4 1/2	50	4 1/4	5
Δ 5 1/2s 1921		June-Dec	4 1/2	4 1/2	4 1/2	12	4 1/2	5

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. e Odd-lot transaction (not included in year's range). f Ex-distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). x Ex-dividend. y Ex-rights. z Ex-liquidating dividend. i Friday's bid and asked prices; no sales being transacted during current week. Δ Bonds being traded flat. § Reported in receivership. Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "v t c." voting-trust certificates; "w i." when issued; "w w." with warrants; "x w." without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow, Jones & Co.:

Date	Stocks				Bonds			
	30 Indus- trial	20 Rail- roads	15 Util- ities	Total 65 Stocks	10 Indus- trial	10 First Grade Rails	10 Second Grade Rails	Total 40 Bonds
Feb. 11	413.99	145.52	63.66	152.55	99.15	101.89	101.06	99.19
Feb. 14	411.39	145.69	63.62	152.07	99.07	101.90	100.81	99.14
Feb. 15	411.95	146.52	63.77	152.50	99.11	101.95	101.07	99.81
Feb. 16	409.98	146.12	63.79	152.00	99.15	101.87	101.06	98.86
Feb. 17	410.41	145.65	63.60	151.86	99.22	101.87	101.01	99.01

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1955
Mon. Feb. 14	70.23	High 71.25 Feb. 18
Tues. Feb. 15	70.52	Low 68.05 Jan. 18
Wed. Feb. 16	70.85	Range for 1954
Thurs. Feb. 17	70.80	High 68.72 Dec. 31
Fri. Feb. 18	71.25	Low 47.32 Jan. 4

SEC Index of Stock Prices

The SEC index of stock prices based on the closing prices of the common stocks for the week ended Feb. 11, 1955, for composite and by major industry groups compared with the preceding week and with highs and lows for the current year are as follows (1939=100):

	Feb. 11, '55	Feb. 4, '55	Percent Change	1954-1955 High	Low
Composite	282.6*	279.3	+1.2	282.6	193.9
Manufacturing	342.2*	339.0	+0.9	342.2	222.7
Durable Goods	321.3*	319.3	+0.6	321.3	193.2
Non-Durable Goods	361.2*	356.8	+1.2	361.2	249.7
Transportation	298.3*	292.6	+1.9	298.3	193.5
Utility	150.6*	147.6	+2.0	150.6	124.6
Trade, Finance and Service	277.8*	275.3	+0.9	277.8	209.5
Mining	316.1	312.4	+1.2	324.2	233.1

*New High.

Transactions at the New York Stock Exchange
Daily, Weekly and Yearly

	Stocks Number of Shares	Railroad and Miscel. Bonds	Foreign Bonds	Int'l Bank Bonds	United States Government Bonds	Total Bond Sales
Mon. Feb. 14	2,953,370	\$4,423,000	\$333,000	\$5,000		\$4,761,000
Tues. Feb. 15	3,518,770	3,398,800	277,000			3,675,800
Wed. Feb. 16	3,645,350	4,230,000	344,000			4,574,000
Thurs. Feb. 17	3,035,540	3,337,000	302,000			3,639,000
Fri. Feb. 18	3,664,830	3,575,800	229,000	1,000		3,303,500
Total	16,817,860	\$18,964,600	\$1,485,000	\$6,000		\$20,455,600

	Week Ended Feb. 18 1955	1954	Jan. 1 to Feb. 18 1955	1954
Stocks—No. of shares	16,817,861	8,712,439	121,340,473	60,464,586
Bonds				
U. S. Government		\$5,500	\$8,000	\$5,500
International Bank		\$6,000	40,000	142,000
Foreign	1,485,000	2,162,000	12,049,200	24,931,900
Railroad and Industrial	18,964,600	16,705,000	148,420,000	122,607,000
Total	\$20,455,600	\$18,912,500	\$160,619,200	\$147,791,400

Transactions at the American Stock Exchange
Daily, Weekly and Yearly

	Stocks (Number of Shares)	Domestic Bonds	Foreign Government Bonds	Foreign Corporate Bonds	Total Bonds
Mon. Feb. 14	1,249,350	\$79,000	\$81,000	\$5,000	\$165,000
Tues. Feb. 15	1,163,405	104,000	19,000	40,000	163,000
Wed. Feb. 16	1,111,615	51,000	39,600	7,000	97,600
Thurs. Feb. 17	1,071,905	75,000	9,000	21,000	105,000
Fri. Feb. 18	1,328,990	67,000	22,000	10,000	99,000
Total	5,925,265	\$376,000	\$170,000	\$83,000	\$629,000

	Week Ended Feb. 18 1955	1954	Jan. 1 to Feb. 18 1955	1954
Stocks—No. of shares	5,925,265	2,273,265	42,944,887	15,867,594
Bonds				
Domestic	\$376,000	\$224,000	\$2,713,000	\$1,732,000
Foreign government	170,000	533,000	1,485,000	2,798,000
Foreign corporate	83,000	69,000	677,000	920,000
Total	\$629,000	\$826,000	\$4,876,000	\$5,450,000

Foreign Governments and Municipalities

BONDS American Stock Exchange		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked		Bonds Sold No.	Range since Jan. 1	
				Low	High		Low	High
Agricultural Mortgage Bank (Col)—								
Δ 20-year 7s April 1946	-----	April-Oct	---	1100	---	---	---	---
Δ 20-year 7s Jan 1947	-----	Jan-July	---	1100	---	---	---	---
Δ Baden (Germany) 7s 1951	-----	Jan-July	---	1148	160½	---	157½	159
Δ Cauca Valley 7s 1948	-----	June-Dec	---	185	---	---	---	---
Central Bk of German State & Prov Banks—								
Δ 6s series A 1952	-----	Feb-Aug	---	176	84	---	76	76½
Δ 6s series B 1951	-----	April-Oct	---	176	92	---	76	78½
Δ Danzig Port & Waterways 6½s 1952	-----	Jan-July	---	119½	20½	---	20½	22½
Δ German Cons Munic 7s 1947	-----	Feb-Aug	105½	105½	109	4	105½	115½
Δ 8 f secured 6s 1947	-----	June-Dec	---	190¼	105	---	90¼	101
Δ Hanover (City) Ger 7s 1939	-----	May-Nov	---	1163	---	---	162	170½
Δ Hanover (Prov) 6½s 1949	-----	Feb-Aug	---	1127	134	---	134	138½
Δ Lima City (Peru) 6½s stamped 1958	-----	Mar-Sept	---	160¼	---	---	---	---
Δ Maranhao stamped (Plan A) 2½s 2008	-----	May-Nov	---	141¼	---	---	---	---
Δ Medellin 7s stamped 1951	-----	June-Dec	---	185	---	---	---	---

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

Boston Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
American Motors Corp.	100	179 3/4	177 1/2 181	223	11 Feb 13 1/2 Jan
American Tel. & Tel.	100	27 3/4	25 1/2 27 3/4	3,583	172 1/2 Jan 181 1/2 Feb
American Woolen	100	27 3/4	25 1/2 27 3/4	345	23 1/2 Jan 27 3/4 Feb
\$4 cum conv prior preferred	100	27 3/4	25 1/2 27 3/4	100	95 1/2 Feb 95 1/2 Feb
Anaconda Copper Mining	50	58 1/4	57 1/4 58 1/4	307	47 1/2 Jan 54 1/2 Feb
Boston & Albany RR	100	16 1/2	16 1/2 17 1/2	555	138 1/2 Feb 144 Jan
Boston Edison	25	58 1/4	57 1/4 58 1/4	468	52 1/2 Jan 58 1/2 Feb
Boston & Maine RR	100	16 1/2	16 1/2 17 1/2	17	15 Jan 17 1/2 Jan
5% preferred	100	33 1/2	33 1/2 33 1/2	50	29 1/2 Jan 33 1/2 Feb
Boston Pers Prop	100	35 1/2	35 1/2 37	185	34 Jan 37 Feb
Calumet & Hecla Inc	5	13 1/2	13 1/2 14 1/2	621	10 1/2 Jan 14 1/2 Feb
Cities Service Co	10	129 1/2	131	138	114 1/2 Jan 131 Feb
When issued	10	52	53	357	50 1/2 Feb 53 Feb
Copper Range Co	10	67 1/4	70	110	46 1/2 Jan 70 Feb
Eastern Gas & Fuel Assoc.	10	11 1/2	12 1/2	440	9 1/2 Jan 12 1/2 Feb
Eastern Massachusetts Street Railway	100	69	71	65	64 Jan 71 Feb
6% cumulative 1st pfd class A	100	55 1/2	55 1/2	10	48 Jan 56 1/2 Feb
6% cumulative preferred class B	100	25 1/2	26 1/2	1,885	20 Jan 26 1/2 Feb
Eastern SS Lines Inc common	100	56 1/2	57 1/2	170	55 1/2 Jan 58 1/2 Jan
First National Stores Inc	5	53 1/2	50 1/2 53 1/2	3,242	46 1/4 Jan 55 1/2 Feb
General Electric (new)	1	71	73 1/2	290	68 1/4 Jan 73 1/2 Feb
Gillette (The) Co	50c	20 1/2	20 1/2	50	22 1/2 Jan 22 1/2 Jan
Island Creek Coal Co	100	110 1/2	113 1/2	964	98 1/2 Jan 113 1/2 Feb
Kennecott Copper Corp	25	16 1/2	16 1/2	25	15 1/2 Jan 17 1/2 Feb
Loew's Boston Theatre	10	61 1/4	66	90	56 1/2 Jan 66 Feb
Lone Star Cement Corp	100	122	123	40	118 Jan 123 Feb
Maine Central RR 5% cum pfd	100	14	14 1/4	115	13 Jan 14 1/4 Feb
Narragansett Racing Association	1	8c	8c	3,900	7c Jan 9c Jan
National Service Companies	1	17 1/2	16 1/2 17 1/2	3,109	16 1/4 Jan 17 1/2 Feb
New England Electric System	100	142 3/4	142 3/4 145	270	136 1/2 Jan 145 Feb
New England Tel. & Tel.	100	32 1/4	33 1/4	110	30 1/2 Feb 35 1/2 Jan
N Y New Haven & Hartford RR	100	17 1/2	17 1/2	2,725	1 1/2 Jan 2 1/2 Jan
Norbut Corporation	5	54	55 1/2	304	52 1/2 Jan 57 1/2 Jan
Olin Mathieson Chemical	5	40	40	50	38 1/2 Feb 42 1/2 Jan
Pacific Mills	50	25 1/4	24 1/2 25 1/4	1,530	21 1/2 Jan 25 1/2 Feb
Pennsylvania RR	25	15 1/2	15 1/2	50	14 Jan 15 1/2 Feb
Quincy Mining Co	2	1 1/2	1 1/2	510	1 Jan 1 1/2 Feb
Reece Folding Machine Co	250	8 1/2	8 1/2	45	7 1/2 Jan 9 Feb
Reckitt Drug Inc	1	22	22 1/2	30	21 1/2 Jan 23 1/2 Jan
Shawmut Association	1	29 1/2	29 1/2	125	26 1/2 Jan 29 1/2 Feb
Stone & Webster Inc	1	24 1/2	23 1/2 24 1/2	2,277	22 1/2 Feb 25 Jan
Torrington Co	5	14	14	25	13 1/2 Feb 14 1/2 Jan
Union Twist Drill	5	52 1/2	51 1/2 53	2,251	51 Feb 57 Jan
United Fruit Co	25	49 1/2	49 1/2 50 1/2	928	47 1/2 Feb 56 Jan
United Shoe Machine Corp	5	42	43 1/2	110	40 1/2 Jan 44 1/2 Feb
U S Rubber Co	50	58 1/2	59	105	54 1/2 Jan 59 Feb
U S Smelting Rg & Mining	5	13 1/2	13 1/2	85	12 1/2 Jan 13 1/2 Feb
Waldorf System Inc	12.50	80 1/4	80 1/2 82 1/2	465	74 1/4 Jan 82 1/4 Feb
Westinghouse Electric Corp					

Cincinnati Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
American Laundry	20	28 3/4	25 1/2 28 3/4	770	24 1/2 Jan 27 1/2 Feb
Baldwin	8	52 1/4	47 1/2 53	1,130	37 Jan 53 Feb
Carey	10	30 1/2	30 1/2 31 1/2	103	27 1/2 Jan 32 Jan
Champion Paper common	10	53	53 1/2 53 1/2	100	51 1/2 Jan 54 1/2 Jan
Cincinnati Gas & Electric com.	8.50	24 1/4	24 1/4 25	698	23 1/2 Jan 25 Feb
Preferred	100	100 1/4	100 1/4	45	100 1/4 Feb 103 1/4 Jan
Cincinnati Milling Machine	10	74 1/2	67 1/2 74 1/2	20	61 1/4 Jan 74 1/2 Feb
Cincinnati Telephone	50	84 1/2	84 1/2 88	375	84 1/2 Jan 89 Feb
Cincinnati Tobacco Warehouse	25	31	31 1/2	2	30 Jan 31 Jan
Cincinnati Transit Warehouse	12 1/2	11 1/4	4 1/2 11 1/4	1,343	4 1/2 Jan 4 1/2 Feb
Crystal Tissue	100	90	8 1/2 90	30	8 1/2 Jan 8 1/2 Jan
Dow common	100	90	90	10	88 Feb 90 Jan
Preferred	100	108	108	38	106 Jan 110 Jan
Eagle Picher	10	47 1/4	47 1/4 47 1/2	223	46 Jan 49 1/2 Jan
Early & Daniel	10	44 1/4	44 1/4 44 1/2	128	43 1/4 Jan 45 1/2 Feb
Formica Co	10	13 1/4	13 1/4	4	13 1/4 Feb 14 1/2 Jan
Gibson Art	50	50	50	15	50 Jan 51 Feb
Kahn common	50	47 1/4	47 1/4 48	290	46 Jan 50 1/2 Jan
Preferred	50	93 1/4	92 1/2 93 1/2	1,325	91 Feb 97 1/2 Jan
Kroger	10	17 1/4	17 1/4 17 1/2	159	16 1/2 Jan 18 Feb
Procter & Gamble	10	35 1/2	35 1/2 36	438	34 1/2 Jan 36 1/2 Jan
Rapid	10	35 1/2	35 1/2 36	438	34 1/2 Jan 36 1/2 Jan
U S Ptg common	10	35 1/2	35 1/2 36	438	34 1/2 Jan 36 1/2 Jan
Unlisted Stocks—					
Allied Stores	1	25 1/4	24 1/4 25 1/4	165	52 1/2 Jan 59 1/2 Feb
American Airlines	1	25 1/4	24 1/4 25 1/4	60	20 1/2 Jan 25 1/2 Feb
American Cyanamid	10	53 1/4	53 1/4 54 1/4	50	51 1/4 Jan 56 Jan
American Radiator	5	24 1/2	24 1/2 24 1/2	15	22 Jan 24 1/2 Feb
American Telephone & Telegraph	100	180 1/2	177 1/2 180 1/2	320	172 1/2 Jan 181 1/2 Feb
American Tobacco Co	25	63	63 1/4 64 1/4	150	63 1/2 Feb 69 1/2 Jan
Anaconda Mining	50	53	53 1/2 54	94	47 1/4 Jan 54 1/2 Feb
Armco Steel	10	75	74 1/4 75	115	66 1/2 Jan 79 1/2 Feb
Armour & Co	10	12 1/2	12 1/2 13 1/2	219	12 1/2 Jan 14 1/2 Jan
Ashland Oil	1	7	6 1/2 7	200	6 Jan 7 1/2 Feb
Avco Manufacturing	3	16 1/2	14 1/2 16 1/2	220	13 1/4 Jan 16 1/2 Feb
Baldwin-Lima-Hamilton	13	43	39 1/4 43	162	37 1/4 Jan 43 Feb
Baltimore & Ohio RR	100	43	43 1/4 44	175	42 1/2 Jan 44 Jan
Benquet Mining	1 Peso	1	1 1/4 1 1/4	500	1 1/4 Jan 1 1/4 Jan
Bethlehem Steel	10	116 1/2	116 1/2 116 1/2	15	104 1/4 Jan 116 1/2 Feb
Canadian Pacific	25	35 1/2	35 1/2 35 1/2	80	29 1/2 Feb 32 1/2 Jan
Chesapeake & Ohio	25	46 1/2	46 1/2 48 1/2	112	42 1/2 Jan 48 1/2 Feb
Chrysler Corp	25	68 1/2	68 1/2 70 1/2	121	66 1/2 Jan 74 1/2 Jan
Cities Service	10	129 1/2	129 1/2 131	4	114 1/2 Jan 131 Feb
City Products	10	39 1/2	39 1/2	25	36 Jan 39 1/2 Feb
Clopay	1	3	3	20	3 Feb 3 Feb
Columbia Gas	10	16 1/4	16 1/4 16 1/4	426	15 1/2 Jan 16 1/2 Feb
Columbus & S Ohio Elec	5	31 1/4	30 1/2 31 1/4	140	29 1/4 Jan 31 1/4 Feb
Curtiss-Wright	1	21 1/2	20 1/2 21 1/2	118	16 Jan 23 Feb
Dayton Pr & Lt Co	7	43 1/4	43 1/4 44	175	42 1/2 Jan 44 Jan
Dow Chemical	5	47 1/2	47 1/2 47 1/2	33	43 Jan 49 Feb
Du Pont	5	171 1/4	171 1/4 174 1/4	164	157 1/2 Jan 174 1/2 Feb
Eastman Kodak Co	10	70 1/2	70 1/2 71 1/2	70	69 1/4 Jan 72 1/2 Feb
Electric Auto-Lite	5	38	38 1/2 38	26	37 1/2 Jan 38 1/2 Feb
Federated Department Stores	5	58 1/2	58 1/2 58 1/2	34	53 1/2 Jan 58 1/2 Feb
General Electric (new)	5	53 1/2	50 1/2 53 1/2	1,009	46 1/4 Jan 55 1/2 Feb
General Motors	5	94 1/2	93 1/4 97 1/2	499	91 1/2 Jan 106 1/2 Jan
Greyhound Corp	3	15	15 1/2 15 1/2	53	13 1/2 Jan 15 1/2 Feb
International Harvester	10	37	37 1/2 37 1/2	80	35 1/2 Jan 37 1/2 Jan
International Tel. & Tel	10	27 1/2	25 1/2 27 1/2	90	24 1/2 Jan 27 1/2 Feb
Liggett & Myers Tobacco Co	25	63 1/2	63 1/2	15	63 1/2 Feb 65 1/2 Feb
Loew's Inc	10	20 1/2	20 1/2	40	20 1/2 Jan 20 1/2 Feb
Lorillard (P) Co	10	25	25	11	24 1/2 Jan 25 1/2 Jan
Montgomery Ward & Co Inc	10	79 1/4	79 1/4 79 1/4	10	76 1/2 Jan 83 1/2 Jan
National Cash (new)	5	44	38 1/2 46 1/4	695	37 1/2 Feb 46 1/4 Feb
National Dairy Products	5	21 1/2	21 1/2	8	21 1/2 Feb 23 1/2 Jan
New York Central	100	34	34 1/2 34 1/2	80	31 1/2 Jan 39 Jan
Northern Pacific	100	72 1/2	72 1/2	5	69 Feb 72 1/2 Feb
Ohio Edison	12	47 1/2	47 1/2	26	43 1/2 Jan 47 1/2 Feb
Pan American Airway	1	20 1/4	18 1/2 20 1/4	235	17 1/2 Jan 20 1/2 Feb
Pennsylvania RR	50	25	24 1/2 25 1/2	150	22 1/2 Jan 25 1/2 Feb
Pepsi-Cola	33 1/2c	19 1/2	19 1/2 20	100	18 1/2 Jan 20 1/2 Feb
Pure Oil	10	78 1/2	79 1/2	85	67 1/2 Jan 79 1/2 Feb
Radio Corporation	10	45 1/2	42 1/2 45 1/2	128	37 1/2 Jan 45 1/2 Feb
Reynolds (R J) Tobacco class B	10	86	86 1/2 89 1/2	475	75 1/2 Jan 89 1/2 Feb
Schenley Industries	140	41 1/4	40 1/4 41 1/4	210	40 1/4 Feb 43 1/2 Jan
Sear Roebuck	10	23 1/2	23 1/2 23 1/2	45	23 1/2 Jan 27 1/2 Jan
Sinclair	10	80	80 1/2 80 1/2	47	75 1/2 Jan 80 1/2 Feb
Socony Vacuum	15	55 1/2	55 1/2 55 1/2	105	51 1/2 Jan 55 1/2 Feb
Southern Co	5	19 1/2	19 1/2	53	18 1/2 Jan 19 1/2 Feb

For footnotes see page 43.

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Standard Brands	100	39 1/4	39 1/4 39 1/4	124	38 1/2 Jan 40 1/2 Feb
Standard Oil (New Jersey)	15	115 1/2	115 1/2 117	213	106 1/2 Jan 119 1/2 Feb
Standard Oil (Ohio)	10	45	44 1/4 45 1/4	95	42 1/2 Jan 45 1/2 Jan
Studebaker-Packard Corp	10	12 1/2	12 1/2 12 1/2	50	12 1/2 Feb 1 1/4 Jan
Sunray Oil	1	23 1/4	23 1/4 24 1/4	125	23 1/2 Jan 26 1/2 Jan
Toledo Edison	5	14 1/4	14 1/4 14 1/4	105	13 1/2 Jan 14 1/2 Feb
Union Carbide	85	85	85 1/2 85 1/2	297	81 1/2 Jan 87 1/2 Jan
U S Rubber Co	10	43 1/2	43 1/2 43 1/2	50	41 1/4 Jan 44 1/4 Jan
U S Steel	78	78	79 1/2 79 1/2	195	68 1/2 Jan 80 1/2 Jan
Westinghouse	12 1/2	80 1/2	81 1/2 81 1/2	72	75 1/4 Jan 82 Jan
Woolworth	10	51 1/4	51 1/4 51 1/4	48	50 1/4 Jan 52 1/4 Jan
BONDS					
Cincinnati Transit 4 1/2s 1998	58	58	59	\$19,337	58 Feb 60 Jan

WATLING, LERCHEN & Co.

Members

New York Stock Exchange
Detroit Stock ExchangeAmerican Stock Exchange
Midwest Stock Exchange

Ford Building

DETROIT

Telephone: Woodward 2-5525

Detroit Stock Exchange

STOCKS	Par	Friday	Week's		Sales	Range since Jan. 1			
		Last Sale Price	Low	High	for Week Shares	Low	High	Low	High
Allen Electric	1	---	3	3 1/4	755	2 1/2	Jan	3 1/4	Feb
American Metal Products	2	23 3/4	23 1/4	23 3/4	2,077	23	Jan	25 1/2	Jan
Badwin Rubber	1	---	16 1/2	16 1/2	140	15 1/2	Jan	16 1/2	Feb
Big Bear Markets	1	---	8	8 1/4	300	7 1/2	Jan	8 1/2	Jan
Bohn Aluminum & Brass	5	22 1/4	22 1/4	22 1/4	100	21	Feb	22 1/4	Feb
Brown-McLaren Mfg	1	2	1 1/2	2	4,182	1 1/4	Jan	2	Feb
Budd Company	20 1/4	19 1/4	19 1/4	20 1/4	2,672	16	Jan	20 1/2	Feb
Burroughs Corporation	5	---	27 1/2	28	591	23	Jan	28 1/2	Feb
Chrysler Corp	25	---	68 1/2	69 1/2	1,074	67	Jan	74	Jan
Consolidated Paper	10	---	21 1/4	22	1,985	21 1/4	Feb	24	Feb
Continental Motors	1	---	14	14 1/2	1,945	12 1/2	Jan	14 1/2	Feb
Davidson Bros	1	7 1/2	7 1/2	7 1/2	1,475	6 1/2	Jan	7 1/2	Jan
Detroit Edison	20	35 1/2	35	35 1/2	6,952	33 1/2	Jan	35 1/2	Feb
Detroit Gray Iron	1	3 1/2	3 1/4	3 1/2	1,664	3 1/4	Feb	4	Jan
Detroit-Michigan Stove	1	4	3 1/4	4	2,850	2 1/2	Jan	4 1/2	Feb
Detroit Steel Corp	1	15	14	15	4,457	13	Jan	15 1/2	Jan
Economy Baler	1	3 1/4	3 1/4	3 1/4	100	3 1/4	Feb	3 1/4	Jan
Ex-Cell-O Corp	3	---	103	103	697	9 1/2	Feb	10 1/2	Feb
Federal Mogul	5	---	36 1/2	37 1/2	757	32 1/2	Jan	37 1/2	Feb
Frankenmuth Brewing	1	3 3/4	3 1/2	3 3/4	1,200	3 1/2	Jan	3 1/2	Feb
Fruehauf Trailer	1	---	37	37	255	35 1/2	Jan	37 1/2	Jan
Gar Wood Industries	1	7 1/2	7	7 1/2	1,995	6	Jan	7 1/2	Jan
Gemmer Manufacturing	5	4 3/4	3 3/4	4 3/4	9,402	3 3/4	Jan	4 1/2	Feb
General Motors	5	94 1/2	94	95	4,060	92 1/4	Jan	106	Jan
Rights		60/60	59/64	13/64	22,660	59/64	Feb	113/64	Feb
Gerity-Michigan Corp	1	---	4 1/4	4 1/4	230	4	Jan	4 1/2	Feb
Goebel Brewing	1	8 7/8	8 1/4	8 7/8	2,011	7 7/8	Feb	9	Jan
Graham Paige common	1	---	3 1/2	3 1/2	1,900	2	Jan	2 1/2	Feb
Great Lakes Oil & Chemical	1	3 1/2	3 1/2	3 1/2	2,890	3	Jan	3 1/2	Jan
Higbie Manufacturing common	1	---	8 1/4	8 1/4	720	8 1/4	Jan	8 1/4	Feb
Hoover Ball & Bearing	10	---	12 1/2	13 1/4	747	12 1/2	Jan	13 1/2	Jan
Hoskins Manufacturing	2 1/2	---	17 1/2	17 1/2	200	16 1/2	Jan	17 1/2	Feb
Houdaille-Hershey common	3	14 1/2	14 1/2	14 1/2	206	14	Jan	14 1/2	Jan
Howell Electric Motors	1	8 1/2	8 1/2	8 1/2	1,025	7 1/2	Jan	8 1/2	Feb
Ironite Inc	1	---	6	6	100	4 1/2	Jan	6 1/2	Feb
Kaiser Motors	1	---	3	3	200	2 1/2	Jan	4	Jan
King Seeley	1	---	31 1/2	31 1/2	200	29 1/2	Feb	31 1/2	Feb
Kingston Products	1	---	4 1/2	4 1/2	400	3 1/2	Jan	4 1/2	Jan
Kinsel Drug	1	1 1/2	1 1/2	1 1/2	750	1 1/2	Jan	1 1/2	Jan
Kresge Co (S S)	10	31 1/4	31 1/2	31 1/2	1,395	31 1/2	Feb	32	Jan
Kysor Heater common	1	7 3/4	7 3/4	7 3/4	260	7 3/4	Jan	9 1/4	Jan
Lansing Stamping	1	1 1/4	1 1/4	1 1/4	300	1 1/4	Jan	1 1/4	Jan
Masco Screw Products	1	3 1/4	3 1/2	3 1/2	4,100	3	Jan	3 1/2	Feb
Motor Products	10	---	22 1/2	22 1/2	125	21 1/2	Jan	22 1/2	Jan
Motor Wheel	5	---	30	30	305	27 1/2	Jan	30 1/2	Feb
Murray Corporation	10	---	32 1/2	32 1/2	509	30 1/4	Jan	33 1/4	Jan
Mt Clemens Metal common	1	---	5 1/2	5 1/2	233	5	Feb	5 1/2	Jan
National Brewing of Michigan	1	4 1/4	4 1/4	4 1/4	300	4 1/2	Feb	4 1/2	Jan
National Electric Welding	1	6 3/4	6	6 3/4	2,780	5 1/2	Jan	6 1/2	Feb
Parke Davis & Co	1	36 3/4	35 1/2	36 3/4	2,055	34 1/2	Feb	38 1/2	Jan
Peninsular Metal Products	1	---	7 1/2	7 1/2	1,005	7 1/4	Feb	7 1/4	Jan
Pfeiffer Brewing	5	---	10	10	230	9 1/2	Feb	11	Jan
Prophet (Fred B) Co	1	9	8 1/2	9	2,225	8 1/4	Jan	9 1/4	Jan
Rickel (H W)	2	---	2 1/4	2 1/4	190	2 1/4	Jan	2 1/4	Jan
River Raisin Paper	5	12 1/2	12 1/2	12 1/2	606	10 1/2	Jan	12 1/2	Feb
Rockwell Spring	5	---	27 1/2	27 1/2	220	25 1/2	Jan	28 1/2	Feb
Scotton Dison	10	---	18 1/2	19 1/4	610	15 1/2	Jan	19 1/4	Feb
Standard Tube class B	1	---	5 1/2	6 1/2	2,298	5 1/2	Feb	7	Jan
Superior Tool & Die	1	---	4 1/2	5	540	3 1/2	Jan	5 1/2	Feb
Studebaker Packard	10	---	12 1/2	12 1/2	442	12 1/2	Jan	15 1/2	Jan
Styllite Corp	1	14 1/2	14 1/2	14 1/2	830	13 1/2	Jan	14 1/2	Jan
United Shirt Distributors	1	---	6	6	100	6	Jan	6 1/2	Feb
Universal Products common	10	27 1/4	27 1/4	27 1/4	150	27 1/4	Feb	27 1/4	Feb
Vinco Corporation	1	5 1/2	5	5 1/2	380	5	Jan	5 1/2	Feb
Wayne Screw	1	---	1 1/2	1 1/2	4,375	1 1/2	Jan	1 1/2	Feb

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 19

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OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

Los Angeles Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Union Carbide & Carbon (Un).....	50	58	55 1/2 58 1/2	363	82 1/2 Jan 85 1/2 Feb
Union Oil Co of Calif Common.....	25	58	57 1/2 58 1/2	3,305	53 1/4 Jan 59 Feb
Union Pac (Un).....	50	150 1/2	150 1/2 150 1/2	260	146 Feb 150 1/2 Feb
United Air Lines (Un).....	10	42 1/2	42 1/2 42 1/2	21	35 1/2 Jan 40 Feb
United Corp (Un).....	3	6 1/2	6 1/2 6 1/2	75	6 Jan 6 1/2 Feb
United Gas Corp (Un).....	10	33 1/2	33 1/2 33 1/2	155	33 1/2 Jan 35 Feb
United States Industries.....	1	14	14 14	140	12 1/2 Jan 14 1/2 Jan
U S Plywood.....	1	37	37 37	20	a a
United States Radiator.....	1	45 1/2	45 1/2 45 1/2	245	a a
U S Rubber Co (Un).....	5	79	79 79 1/2	310	41 1/2 Jan 49 1/2 Feb
United States Steel Corp.....	10	68 1/4	68 1/4 68 1/4	918	67 1/2 Jan 80 1/2 Feb
Universal Consolidated Oil.....	10	29 1/4	29 1/4 29 1/4	619	67 1/2 Jan 73 Jan
Universal Pictures Co (Un).....	1	18 1/2	18 1/2 18 1/2	275	29 1/4 Jan 36 Jan
Van de Kamp's Bakers.....	1	18 1/2	18 1/2 18 1/2	440	17 1/2 Jan 19 1/2 Jan
Vanadium Corp of Amer new (Un).....	1	43 1/2	42 1/2 44	135	37 1/2 Jan 44 Feb
Virginia-Carolina Chemical (Un).....	1	46	45 1/2 46	250	43 1/4 Jan 46 Feb
Warner Bros Pictures (Un).....	5	18 1/2	18 1/2 18 1/2	100	18 1/2 Feb 20 Jan
West Kentucky Coal Co (Un).....	4	19 1/2	19 1/2 19 1/2	30	a a
Western Air Lines.....	1	20 1/4	20 1/4 20 1/4	363	18 Jan 20 1/2 Feb
Western Union Telegraph (Un).....	10	91 1/4	91 1/4 91 1/4	395	74 1/4 Jan 96 Feb
Westinghouse Air Brake (Un).....	10	28 1/4	28 1/4 28 1/4	1,916	24 1/4 Jan 32 1/2 Feb
Westinghouse Elec (Un).....	12 1/2	83	83 83	465	74 1/4 Jan 83 Feb
Wheeling Steel Corp (Un).....	10	55 1/2	55 1/2 55 1/2	278	52 1/2 Jan 55 1/2 Jan
Williston Basin Oil Exploration.....	10c	27c	27c 30c	10,800	24c Jan 32c Feb
Woolworth (P W) (Un).....	10	51	51 51	5	50 1/2 Jan 52 Jan
Worthington Corp (Un).....	1	52 1/2	52 1/2 52 1/2	50	a a
York Corp (Un).....	1	25 1/2	25 1/2 25 1/2	135	25 Feb 27 1/2 Jan
Youngstown Sheet & Tube (Un).....	10c	80 1/2	80 1/2 80 1/2	68	71 1/2 Jan 80 Feb
Zenda Gold Mining Co.....	10c	97 1/2	97 1/2 97 1/2	9,000	4c Jan 10c Jan
Zenith Radio Corp (Un).....	1	97 1/2	97 1/2 97 1/2	185	97 1/2 Feb 97 1/2 Feb

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Abbott Laboratories.....	5	43 1/2	43 1/2 44 1/2	1,200	43 1/2 Feb 48 1/4 Jan
Acme Steel Co.....	10	27 1/2	27 1/2 28	900	26 Jan 28 Jan
Admiral Corp.....	1	29 1/2	28 1/2 29 1/2	1,800	27 1/2 Jan 29 1/2 Jan
Advanced Aluminum Castings.....	5	9 1/4	9 1/4 9 1/4	900	7 1/2 Jan 10 Feb
Affiliated Gas Equipment.....	1	15 1/2	15 1/2 15 1/2	2,900	14 Jan 15 1/2 Feb
Akron Brass Mfg.....	50c	9 1/4	9 1/4 9 1/4	900	8 1/2 Jan 9 1/2 Feb
Allegheny Corp (Un).....	1	7 1/2	7 1/2 7 1/2	400	7 1/2 Jan 9 1/2 Jan
Allied Laboratories.....	1	43 1/2	43 1/2 45	2,200	36 Jan 45 Feb
Allis Chalmers Mfg.....	20	77 1/2	77 1/2 77 1/2	1,300	70 1/4 Jan 78 1/2 Feb
American Airlines (Un).....	1	25 1/2	24 1/2 25 1/2	3,700	21 Jan 25 1/2 Feb
American Broadcasting-Paramount Theatres.....	1	27 1/2	27 1/2 27 1/2	900	22 1/2 Jan 27 1/2 Feb
American Cyanamid Co.....	10	53 1/2	53 1/2 54	400	51 1/2 Jan 55 1/2 Jan
American Investment Co (Ill).....	1	33	33 33 1/2	2,200	31 1/4 Jan 33 1/2 Feb
American Machine & Foundry.....	7	30	29 1/2 30	500	25 Jan 31 1/2 Feb
American Motors Corp.....	5	11 1/4	11 1/4 11 1/2	1,100	11 1/2 Feb 13 1/2 Jan
American Rad & Stand San (Un).....	5	25 1/2	24 1/2 25 1/2	2,000	21 1/2 Jan 25 1/2 Feb
American Tel & Tel Co.....	100	179 1/4	177 1/2 181 1/4	3,000	173 Jan 181 1/4 Feb
American Tobacco.....	25	62 1/2	62 1/2 64 1/2	1,500	62 1/2 Feb 69 1/2 Jan
Anaconda Copper Mining (Un).....	10	52 1/2	52 1/2 53 1/2	1,300	47 1/2 Jan 54 1/2 Feb
Armco Steel Corp (Un).....	50	74	74 76 1/2	200	67 1/2 Jan 79 1/2 Feb
Armour & Co (Ill) common.....	5	15 1/2	15 1/2 16 1/4	3,300	13 1/2 Jan 16 1/2 Feb
Warrants.....	1	7	7 7	100	6 1/2 Jan 7 1/2 Jan
Ashland Oil & Refining common.....	1	12 1/2	12 1/2 13	2,000	12 1/2 Jan 14 1/2 Jan
\$1.50 conv 2nd preferred.....	1	27 1/2	27 1/2 27 1/2	500	25 1/2 Jan 27 1/2 Feb
Atchafalpa Topeka & Santa Fe.....	50	134 1/2	134 1/2 134 1/2	100	124 Jan 134 1/2 Feb
Athy Products Corp.....	4	13	11 1/4 13	1,100	8 1/2 Jan 13 Feb
Atlantic Refining Co.....	10	38 1/2	38 1/2 38 1/2	100	37 1/4 Jan 40 Jan
Automatic Washer Co.....	3	4	4 4 1/4	2,000	2 1/2 Jan 4 1/2 Feb
Avco Mfg Corp.....	3	7	6 1/2 7 1/2	3,900	6 1/2 Jan 7 1/2 Feb
Baldwin-Lima-Hamilton (Un).....	13	16 1/2	14 1/2 16 1/2	3,200	12 Jan 16 1/2 Feb
Bastian-Blessing Co.....	58	58	58 59	250	57 Jan 60 Jan
Bearings Inc.....	50c	2 1/2	2 1/2 2 1/2	2,700	2 1/4 Jan 2 1/2 Feb
Belden Manufacturing Co.....	10	27 1/4	26 1/2 27 1/4	700	26 1/2 Feb 29 1/2 Jan
Benguet Consol Mining Co (Un).....	1p	1 1/4	1 1/4 1 1/4	5,500	1 Feb 1 1/2 Jan
Berghoff Brewing Corp.....	1	9 1/2	9 1/2 9 1/2	9,600	7 Jan 10 Jan
Bethlehem Steel Corp (Un).....	1	120 1/2	115 1/2 120 1/2	500	104 1/2 Jan 120 1/2 Feb
Binks Manufacturing Co.....	1	24	24 24	200	21 Jan 24 Feb
Booth Fisheries Corp.....	5	17 1/2	17 1/2 17 1/2	450	16 1/2 Jan 18 Jan
Borg (George W) Corp.....	10	27	27 27 1/2	650	24 1/2 Jan 28 1/2 Feb
Borg-Warner Corp new common.....	5	36 1/4	36 1/4 37 1/4	600	34 1/2 Jan 38 1/2 Jan
Brach & Sons (E J).....	1	60 1/2	60 1/2 62	250	60 Feb 65 Jan
Brad Foote Gear Works.....	20c	3 1/2	2 1/2 3 1/2	9,100	2 1/2 Jan 3 1/2 Feb
Budd Company.....	5	20	18 1/2 20	800	16 1/2 Jan 20 Feb
Eurlington Mills Corp.....	1	19	18 1/2 19	200	16 1/2 Jan 19 1/2 Feb
Name changed to Burlington Industries Inc.....	1	28	27 1/2 28 1/2	800	23 1/2 Jan 28 1/2 Feb
Burroughs Corp (Un).....	5	17 1/2	17 1/2 17 1/2	200	17 1/2 Jan 2 Jan
C & S Super Corp.....	10c	30 1/2	30 1/2 31	400	29 1/4 Jan 32 1/2 Jan
Canadian Pacific (Un).....	25	23 1/2	23 1/2 24	500	23 1/2 Feb 26 1/4 Jan
Celanese Corp of America.....	50c	2	2 2 1/2	1,300	1 1/4 Jan 2 1/4 Jan
Cenilvre Brewing Corp.....	5	35 1/2	35 1/2 36 1/2	600	30 1/2 Jan 36 1/2 Feb
Central & South West Corp.....	10	26	25 1/2 26 1/2	3,900	24 Jan 26 1/2 Feb
Central Illinois Public Service.....	1	9 1/2	9 1/2 9 1/2	100	9 1/2 Jan 10 Jan
Central Ill Secur Corp common.....	1	27	27 27	100	25 1/2 Jan 27 1/2 Jan
Certain-teed Products.....	1	48 1/2	47 1/2 48 1/2	1,400	48 1/2 Feb 48 1/2 Feb
Chesapeake & Ohio (Un).....	1	21	20 1/2 21 1/2	1,500	21 Feb 25 1/2 Jan
Chicago Corp common.....	1	91 1/2	91 1/2 92 1/2	200	89 1/2 Jan 93 Jan
Chic Mtlw St Paul & Pac common.....	12.50	9 1/4	9 1/4 9 1/4	1,350	9 Jan 9 1/2 Jan
Chicago Rock Island & Pacific Ry.....	1	125 1/2	125 1/2 125 1/2	50	117 1/2 Jan 125 1/2 Feb
Chicago Se Shore & So Bend RR.....	25	68 1/2	68 1/2 70 1/4	2,100	66 1/4 Jan 73 1/2 Jan
Chicago Towel Co common.....	1	129 1/4	129 1/4 130	400	121 1/4 Jan 130 Feb
Chrysler Corp.....	25	34	31 1/2 34 1/2	4,600	26 1/2 Jan 34 1/2 Feb
Cities Service Co.....	100	91	91 92	150	84 Jan 92 Feb
Cleveland Cliff's Iron common.....	1	69 1/2	69 1/2 71 1/4	200	65 1/2 Jan 71 1/4 Jan
4 1/2% preferred.....	1	30 1/4	30 1/4 30 1/4	250	29 Jan 32 1/2 Jan
Columbia Gas System (Un).....	5	16 1/2	16 1/2 16 1/2	4,000	16 1/2 Feb 16 1/2 Feb
Commonwealth Edison common.....	25	40	40 40 1/4	4,900	40 Feb 47 1/2 Jan
Consumers Power Co.....	10	49 1/2	48 1/2 49 1/2	700	47 1/2 Jan 49 1/2 Feb
Continental Corp of America.....	10	66 1/4	67 67	300	64 Jan 67 1/2 Feb
Continental Motors Corp.....	1	14	14 14 1/4	1,600	11 1/2 Jan 14 1/2 Feb
Crane Co common.....	25	46 1/2	45 1/2 47	900	37 1/2 Jan 48 Jan
Cudahy Packing Co.....	10	7 1/2	7 1/2 8	2,800	6 1/2 Jan 8 Feb
Curtis-Wright Corp (Un).....	1	21	20 1/2 21 1/2	1,800	16 Jan 23 Feb
Deere & Company.....	10	34 1/2	34 1/2 34 1/2	200	32 Jan 34 1/2 Feb
Detroit Edison Co.....	20	35 1/2	35 1/2 35 1/2	100	33 1/2 Jan 35 1/2 Feb
Dodge Manufacturing Corp.....	10	23	23 24	300	20 1/4 Jan 24 Feb
Dow Chemical Co.....	5	46 1/2	46 1/2 47 1/2	1,000	44 1/2 Jan 49 Feb
Dowry's Limited USA.....	1	21 1/2	21 1/2 22	300	21 1/4 Jan 23 1/2 Jan
Du Pont Laboratories Inc (Alan B) Class A.....	10c	16 1/2	15 16 1/2	600	13 1/2 Jan 16 1/2 Feb
Du Pont (E I) de Nemours (Un).....	5	171 1/4	171 1/4 174	500	157 1/4 Jan 174 Feb
Eastern Air Lines Inc.....	1	44 1/2	41 1/2 44 1/2	400	36 1/2 Jan 44 1/2 Feb
Eastman Kodak Co (Un).....	10	69 1/4	69 1/4 70 1/4	500	69 Jan 73 1/2 Feb
Elder Manufacturing.....	7.50	18	18 18	200	17 1/2 Jan 18 Feb
Electric Controller & Mfg.....	5	52	52 52	52	52 Jan 54 Jan
Elgin National Watch.....	15	21	20 1/2 21 1/2	700	15 1/2 Jan 21 1/2 Feb
Emerson Radio & Phonograph (Un).....	5	16	14 1/2 16	900	13 1/2 Jan 16 Feb
Falkstaff Brewing Corp.....	1	16	16 16	200	15 1/2 Feb 16 1/2 Jan
Flour Mills of America Inc.....	5	7 1/2	7 1/2 7 1/2	250	7 1/2 Feb 8 1/2 Feb
Four-Wheel Drive Auto.....	10	13 1/4	12 1/2 13 1/4	2,700	11 1/4 Jan 13 1/2 Feb
Fox Brewing ex-distribution.....	1	3	3 3 1/2	2,900	3 Jan 3 1/2 Jan

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Gamble-Skogmo Inc.....	5	10 1/4	10 1/4 10 1/4	4,200	9 1/2 Jan 10 1/4 Jan
General American Transportation.....	2.50	63 1/2	61 1/2 63 1/2	200	57 1/2 Feb 63 1/2 Feb
General Box Corp.....	1	3 1/2	3 1/2 3 1/2	9,700	2 1/2 Jan 3 1/2 Feb
General Contract.....	2	19 1/2	19 1/2 19 1/2	500	18 1/2 Jan 19 1/2 Feb
General Dynamics Corp.....	3	120 1/2	120 1/2 125 1/4	200	74 1/2 Jan 125 1/4 Feb
New common w l.....	3	56	59 1/2 59 1/2	200	56 Feb 59 1/2 Feb
General Electric Co.....	5	50 1/2	50 1/2 55 1/2	5,700	46 1/2 Jan 55 1/2 Feb
General Finance Corp common.....	1	14 1/4	14 1/4 14 1/4	200	14 Jan 14 1/4 Feb
General Foods Corp.....	1	76 1/4	76 1/4 76 1/4	300	75 1/4 Jan 77 Jan
General Motors Corp.....	5	94 1/2	93 1/2 97 1/2	5,000	92 1/2 Jan 107 1/2 Jan
Rights.....	1	29 1/2	29 1/2 29 1/2	159,300	29 1/2 Feb 29 1/2 Feb
General Package Corp.....	6	33	34 34	900	31 1/2 Jan 38 Jan
General Public Utilities (Un).....	5	34 1/2	34 1/2 35 1/4	300	33 1/2 Jan 35 1/4 Feb
General Telephone Corp common.....	20	38 1/2	38 1/2 39 1/4	500	34 Jan 39 1/4 Feb
Gibson Refrigerator Co.....	1	7 1/2	7 1/2 8	1,900	7 1/2 Feb 9 1/4 Jan
Gillette (The) Co.....	1	73	73 73 1/4	200	69 1/2 Jan 73 1/4 Feb
Glidden Co (Un) (Par value changed to \$10).....	1	41 1/4	41 1/4 43	1,000	39 1/2 Jan 43 Feb
Goldblatt Bros.....	8	14 1/2	14 1/2 14 1/2	50	13 1/2 Jan 14 1/2 Jan
Goodyear Tire & Rubber Co.....	1	58 1/2	58 1/2 59 1/2	200	51 Jan 59 1/2 Feb
Gossard (W H) Co.....	1	17 1/2	17 1/2 18	600	17 1/2 Jan 18 1/2 Jan
Graham-Paige Corp.....	1	2 1/4	2 1/4 2 1/4	1,100	2 Jan 2 1/4 Feb
Gray Drug Stores.....	1	19 1/2	19 19	500	16 1/2 Jan 19 Feb
Great Lakes Dredge & Dock.....	1	25 1/4	24 1/4 25 1/4	1,350	22 1/2 Jan 25 1/4 Feb
Great Lakes Oil & Chemical.....	1	3 1/2	3 1/2 3 1/2	700	2 1/2 Jan 3 1/2 Jan
Greif Bros Cooperage class A.....	1	26 1/4	27 27	1,300	24 1/2 Jan 27 Feb
Greyhound Corp (Un).....	3	15	15 15	1,500	13 1/2 Jan 15 Feb
Gulf Oil Corp.....	25	65 1/2	65 1/2 66 1/2	1,000	62 1/2 Jan 66 1/2 Feb
Hallcrafters Co.....	1	4 1/2	4 1/2 5 1/4	3,500	4 1/2 Jan 5 1/4 Jan
Hammond Organ Co.....	1	30 1/2	30 1/2 31 1/4	1,650	27 Jan 31 1/4 Feb
Harnischfeger Corp.....	10	32 1/2	31 1/2 32 1/2	1,900	30 Jan 35 Jan
Hellman (G) Brewing Co.....	1	27 1/2	27 27 1/2	900	25 1/2 Jan 27 1/2 Feb
Hein Werner Corp.....	3	12 1/2	11 1/2 12 1/2	2,350	9 1/2 Jan 12 1/2 Feb
Hibbard Spencer Bartlett.....	25	44 1/2	44 1/2 44 1/2	400	44 1/2 Jan 44 1/2 Jan
Hupp Corporation.....	1	8	7 1/2 8	9,200	3 1/4 Jan 8 1/2 Feb
Huttig Sash & Door common.....	10	32	32 32	100	27 1/2 Jan 33 Jan
Illinois Brick Co.....	10	15 1/2	15 1/2 15 1/2	2,700	14 1/2 Feb 16 1/2 Jan
Illinois Central RR.....	100	63 1/2	62 3/4 63 1/2	200	59 3/4 Jan 65 Jan
Indiana Steel Products Co.....	1	43	43 44	1,900	36 Jan 41 Feb
Inland Steel Co.....	1	74 1/2	73 1/2 74 1/2	900	68 1/2 Jan 75 Jan
Interlake Steamship Co.....	1	33 1/2	33 1/2 34 1/2	250	28 1/2 Jan 35 1/2 Feb
International Harvester.....	1	37 1/2	37 1/2 37 1/2	1,000	35 1/2 Jan 38 1/2 Jan
International Mineral & Chemical.....	5	38	38 38 1/2	500	37 1/2 Jan 41 1/2 Jan
International Nickel Co (Un).....	1	66	66 66 1/2	200	58 1/2 Jan 66 1/2 Feb
International Shoe Co.....	1	44 1/2	44 1/2 44 1/2	100	43 1/2 Jan 44 1/2 Jan
International Tel & Tel (Un).....	1	26 1/4	25 1/4 27 1/4	3,500	23 1/4 Jan 27 1/2 Feb
Interstate Power Co.....	3.50	14	14 14	100	12 1/2 Jan 14 Feb
Iowa Illinois Gas & Electric.....	1	31 1/4	31 1/4 32	400	30 1/2 Jan 33 Jan
Johnson Stephens & Shinkle Shoe.....	1	6	6 6	20	5 1/2 Feb 6 1/2 Jan
Jones & Laughlin Steel (Un).....	10	36	35 1/2 36 1/2	1,500	33 1/2 Jan 38 1/2 Jan
Kaiser Alum & Chemical common.....	1	66 1/2	66 1/2 66 1/2	200	60 1/2 Jan 66 1/2 Feb
Kansas City Power & Light.....	1	43 1/4	43 1/4 44 1/4	400	40 1/4 Jan 44 1/4 Feb
Kansas Power & Light (Un).....	8.75	23	23 23	200	21 1/2 Jan 23 Feb
Kats Drug Co.....	1	17 1/2	17 1/2 18	700	15 1/2 Jan 18 Jan
Kennecott Copper Corp (Un).....	1	112	113 1/4 113 1/4	200	99 1/2 Jan 113 1/4 Feb
Kio Oil & Development.....	1	3	3 3	200	3 Feb 3 1/2 Jan
Knapp Monarch Co.....	1	4 1/2	4 1/2 4 1/2	2,200	4 1/2 Feb 4 1/2 Jan
Kropp Forge Co.....	33 1/2	33 1/2	33 1/2 37 1/2	700	3 Jan 4 Jan
Laclede Gas Co (Un).....	4	13 1/2	13 1/2 13 1/2	1,700	12 1/2 Jan 14 Jan
Landis Machine Co.....	25	22	22 22	5	21 1/4 Feb 22 1/4 Jan
Leath & Co common.....	1	23 1/4	23 1/4 24	650	23 1/2 Feb 25 1/2 Jan
Libby preferred.....	1	41 1/2	42 1/2 42 1/2	75	41 1/2 Feb 43 Jan
Libby McNeill & Libby.....	7	15 1/2	15 1/2 15 1/2	6,500	13 1/2 Jan 16 1/2 Jan
Lindsay Chemical Co common.....	1	44 1/2	43 1/2 44 1/2	2,100	43 Jan 48 Jan
Preferred.....	2	5	5 5	100	4 1/2 Feb 5 Jan
Lion Oil Co.....	1	46 1/4	46 1/4 46 1/4	400	45 1/2 Jan 49 1/2 Jan
Lytton's (Henry C) & Co.....	1	7 1/2	7 1/2 7 1/2	900	7 1/2 Feb 8 1/2 Jan
Marquette Cement Mfg.....	10	83	79 3/4 84	400	67 1/4 Jan 84 Feb
Marshall Field & Co.....	1	34 1/2	34 1/4 34 1/4	800	32 1/2 Jan 34 1/4 Feb
Martin (Glenn L) Co (Un).....	1	41 1/2	39 1/4 41 1/2	2,100	32 1/2 Jan 43 1/4 Feb
Metropolitan Portland Cement new com.....	1	69 1/4	63 3/4 69 1/4	2,600	61 1/2 Feb 69 1/4 Feb
Metropolitan Brick Co.....	4	11 1/4	12 1/4 12 1/4	800	11 1/2 Jan 12 1/4 Jan
Meyer Blauke Co.....	1	22 1/4	22 1/4 22 1/4	100	21 1/2 Jan 22 1/4 Feb
Mitchellberry's Food Products.....	1	13 1/4	13 1/4 13 1/4	450	13 1/4 Jan 14 1/4 Feb
Middle South Utilities.....	1	33 1/2	33 1/2 34	900	30 1/2 Jan 34 1/2 Feb
Miller & Hart Inc common.....	1	5 1/2	5 1/2 5 1/2	6,750	5 1/2 Jan 5 1/2 Jan
Minneapolis Brewing Co.....	1	8 1/2	8 1/2 8 1/2	3,400	7 Jan 9 1/2 Jan
Minnesota Min & Mfg.....	1	90 1/4	90 1/4 90 1/4	200	80 Jan 90 1/4 Feb
Mississippi River Fuel.....	10	57	57 57	200	50 1/2 Jan 57 Feb
Missouri Portland Cement.....	25	81	74 81	1,000	68 Jan 81 Feb
Modine Mfg Co.....	1	31	31 32	200	27 1/2 Jan 34 Jan
Montgomery Ward & Co.....	1	78 1/2	78 1/2 80 1/2	900	78 Jan 85 1/2 Jan
Motorola Inc.....	3	50 1/2	49 1/2 51	2,900	47 1/2 Jan 51 Feb
Muskegon Motor Spec conv class A.....	1	26	26 26	20	26 Jan 28 Feb
Muter Company.....	50c	6 1/2	6 1/2 6 1/2	350	6 1/2 Jan 7 Jan
National Cylinder Gas.....	1	21 1/2	21 1/2 22 1/2	800	21 1/2 Jan 23 1/2 Jan
National Distillers Prod.....	5	21 1/2	21 1/2 21 1/2	400	21 1/2 Feb 23 1/2 Jan
National Lead Co.....	5	60 1/2	59 3/4 60 1/2	800	55 1/2 Jan 62 Jan
National Presto Ind.....	2	12	12 12	100	12 Jan 12 Jan
National Standard Co.....	10	38 1/2	38 1/2 39	350	33 Jan 39 Feb
National Tile & Mfg.....	1	9 1/4	9 1/4 9 1/4	1,400	7 1/2 Jan 10 Feb
New York Central RR (Un).....	1	35	33 1/2 35	1,600	32 Jan 39 Jan
North American Aviation (Un).....	1	61 1/2	60 1/2 61 1/2	200	47 1/2 Jan 61 1/2 Feb
North American Car Corp.....	10	24 1/4	24 25	900	24 Feb 27 Jan
Northern Illinois Corp.....	1	15	15 15	50	13 1/2 Jan 16 Jan
Northern Illinois Gas Co.....	5	19 1/2	19 1/2 20 1/2	3,300	19 1/2 Feb 21 Feb
New common w l.....	5	19 1/2	19 1/2 20	12,900	19 1/2 Feb 20 Feb
Northern Pacific Ry.....	100	75	75 76 1/2	300	66 Jan 76 1/2 Feb
Northern States Power (Minn) com.....	5	16 1/4	16 1/4 16 1/4	2,100	16 1/4 Jan 16 1/4 Feb
Northwest Bancorporation.....	10	65 1/2	64 1/2 66 1/2	2,500	55 Jan 66 1/2 Feb
Oak Manufacturing Co.....	1	23 1/4	23 1/4 23 1/4	350	20 1/2 Jan 24 1/2 Feb
Oklahoma Natural Gas.....	7.50	24 1/2	24 1/2 24 1/2	1,100	22 1/2 Feb 24 1/2 Feb
Oil-Mathieson Chem Corp.....	5	55 1/2	54 1/2 55 1/2	600	53 Jan 57 1/4 Jan
Pan American World Airways (Un).....	1	20 1/2	19 20 1/2	4,000	17 Jan 20 1/2 Jan
Paramount Pictures (Un).....	1	38 1/2	38 1/2 38 1/2	100	37 1/2 Jan 40 1/2 Jan
Parker Pen Co class B.....	2	18 1/2	18 1/2 18 1/2	200	18 1/2 Feb 22 1/2 Jan
Peabody Coal Co common.....	5	6 1/2	6 1/2 7	1,300	5 Jan 7 1/2 Feb
5% convertible pr preferred.....	25	17 1/2	17 1/2 17 1/2	1,400	15 Jan 17 1/2 Feb
Penn Controls Inc class A.....	10	45	45 45	50	45 Feb 54 1/2 Jan
Pennsylvania RR.....	50	25 1/4	24 1/4 25 1/4	5,600	22 1/2 Jan 25 1/2 Feb
Peoples Gas Light & Coke.....	100	157 1/2	157 1/2 157 1/2	100	156 Feb 163 Jan
Pepsi-Cola Co (Un).....	33 1/2	19 1/2	19 1/2 20	2,700	18 Jan 20 1/2 Jan
Pfizer (Chas) & Co.....	1	40 1/2	40 1/2 42 1/2	900	36 1/2 Jan 42 1/2 Feb
Phelps Dodge Corp (Un).....	12.50	55 1/2	55 1/2 55 1/2	1,100	48 1/2 Jan 55 1/2 Feb
Philo Corp (Un).....	3	39	39 39 1/2	100	37 Feb 39 Jan
Phillips Petroleum Co (Un).....	1	74 1/2	74 1/2 74 1/2	500	71 Jan 76 1/2 Jan
Potter Co (The).....	1	8 1/4	8 1/4 8 1/4	600	8 1/4 Jan 10 Jan
Public Service Co of Indiana.....	1	40 1/4	40 1/4 40 1/4	100	38 1/2 Jan 41 1/4 Jan
Quaker Oats Co.....	1	32 1/2	32 1/2 32 1/2	1,200	31 1/2 Feb 33 1/2 Jan
RKO Pictures Corp (Un).....	5	77 1/2	77 1/2 77 1/2	100	7 1/2 Jan 8 1/2 Jan
Radio Corp of America (Un).....	1	45	41 1/2 45	1,000	37 1/2 Jan 45 Feb
Rath Packing Co.....	10	24	23 1/2 24	600	23 1/2 Jan 24 Jan
Raytheon Manufacturing Co.....	5	20 1/2	20 1/2 20 1/2	1,200	18 1/2 Jan 23 1/2 Feb
Remington Rand (Un).....	50c	45	45 46 1/2	1,100	32 1/2 Jan 46 1/2 Feb
Republic Steel Corp (Un).....	1	86 1/2	86 1/2 89 1/2	2,400	75 1/2 Jan 89 1/2 Feb
Rexall Drug (Un).....	2.50	8 1/2	8 1/2 8 1/2	1,100	7 1/2 Jan 8 1/2 Jan
Reynolds (R J) Tobacco class B.....	10	40 1/4	40 1/4 41 1/4	3,600	40 1/2 Feb 43 1/2 Jan
Richman Bros Co.....	1	29 3/4	26 3/4 30	4,100	24 Jan 30 Jan
River Raisin Paper.....	5	12	12 12 1/2	400	10 1/4 Jan 12 1/2 Feb
Rockwell Spring & Axle.....	5	27 1/2	27 1/2 28 1/2	300	25 Jan 28 1/2 Jan
St Louis National Stockyards.....	1	58	58 58	400	57 1/2 Jan 60 Jan
St Louis Public Service "A".....	12	15 1/2	15 1/2 16	1,800	14 1/2 Jan 16 1/2 Jan
St Regis Paper Co.....	5	39	39 39 1/4	300	37 1/2 Feb 40 1/2 Jan
Sangamo Electric Co.....	10	29 1/2	29 1/2 29 1/2	200	28 1/2 Jan 30 Jan
Schenley Industries (Un).....	1.40	23 1/4	23 1/4 25	700	23 1/4 Feb 27 Jan
Schwitzer-Cummins Co.....	1	21	19 1/2 21	500	19 Jan 21 Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Sears Roebuck & Co.	1	30 3/4	27 1/2 30 3/4	2,600	26 1/2 30 3/4
Shell Oil Co.	1	54 1/4	54 1/4 55 1/4	1,600	50 1/2 55 1/4
Signode Steel Strapping Co.	1	55 1/2	55 1/2 56	400	50 1/2 56
Simclair Oil Corp.	1	20	19 1/2 20	1,800	18 1/2 20
Socony Vacuum Oil (Un)	1	58	57 1/2 58 1/2	900	51 1/4 58 1/2
South Bend Lathe Works	1	28	27 3/4 28 3/4	4,400	27 1/2 28 3/4
Southern Co (Un)	1	13 1/4	11 3/4 13 1/4	6,800	10 1/2 13 1/4
Southern Pacific Co (Un)	1	3	2 3/4 3 1/4	12,000	1 3/4 3 1/4
Southwestern Public Service	1	5 1/4	5 1/4 5 1/4	2,000	5 1/4 5 1/4
Spiegel Inc common	1	79 3/4	79 3/4 79 3/4	200	74 1/2 79 3/4
Warrants	1	46 3/4	46 3/4 47 3/4	2,500	44 1/2 47 3/4
Standard Dredging Corp	1	115 1/2	115 1/2 116 1/2	800	106 1/2 116 1/2
Standard Oil of California	1	44 1/4	44 1/4 45 1/4	1,200	42 1/2 45 1/4
Standard Oil of Indiana	1	12 1/2	12 1/2 13	650	12 1/2 13
Standard Oil N J (Un)	1	20 1/4	20 1/4 20 1/4	500	18 1/2 20 1/4
Standard Oil Co (Ohio)	1	12 1/2	12 1/2 12 1/2	500	12 1/2 12 1/2
Stone Container Corp	1	44 1/4	44 1/4 44 1/4	300	43 1/2 44 1/4
Storkline Furniture Corp	1	43 3/4	43 3/4 44 3/4	1,800	31 1/2 44 3/4
Studebaker-Packard Corp	1	23 3/4	23 3/4 24	3,700	21 1/2 24
Sunbeam Corp	1	48 3/4	48 3/4 49 3/4	600	46 1/2 49 3/4
Sundstrand Machine Tool	1	94 3/4	94 3/4 95 3/4	700	84 1/2 95 3/4
Sunray Oil Corp (Un)	1	18 1/2	18 1/2 19 1/2	200	18 1/2 19 1/2
Swift & Company	1	23 1/2	23 1/2 23 1/2	2,200	20 1/2 23 1/2
Texas Co (The)	1	14 1/4	14 1/4 14 1/4	2,100	13 1/2 14 1/4
Thor Corp	1	52 3/4	52 3/4 54 3/4	2,500	44 1/2 54 3/4
Thor Power Tool Co.	1	41 3/4	39 1/4 41 3/4	1,700	38 1/2 41 3/4
Toledo Edison Co.	1	3 3/4	3 3/4 3 3/4	3,600	3 1/2 3 3/4
Trane Co (The)	1	26 1/2	26 1/2 26 1/2	200	25 1/2 26 1/2
Transamerica Corp	1	19 1/4	19 1/4 20 1/4	1,200	18 1/2 20 1/4
Traveler Radio Corp (Un)	1	29 1/4	29 1/4 29 1/4	200	28 1/2 29 1/4
Tri Continental Corp (Un)	1	62 1/2	62 1/2 62 1/2	250	62 1/2 62 1/2
Truax-Tracer Coal common	1	85 1/4	84 3/4 86	1,000	81 1/4 86
20th Century-Fox Film	1	29 1/4	29 1/4 29 1/4	1,700	27 1/4 29 1/4
208 So La Salle St Corp	1	58 1/4	57 1/2 58 1/4	500	53 1/2 58 1/4
Union Carbide & Carbon Corp	1	42	40 1/2 42 1/2	1,500	34 1/2 42 1/2
Union Electric of Mo.	1	14 1/4	14 1/4 14 1/4	100	13 1/2 14 1/4
Union Oil of Calif	1	43 3/4	43 3/4 43 3/4	200	41 1/2 43 3/4
United Air Lines Inc.	1	78 1/4	78 1/4 79 1/4	1,300	67 1/4 79 1/4
United States Industries	1	11	11 1/4 11 1/4	1,200	8 1/4 11 1/4
U S Rubber Co (Un)	1	29 1/4	29 1/4 29 1/4	700	27 1/4 29 1/4
U S Steel Corp common	1	91 1/4	91 1/4 92 1/4	500	76 1/2 92 1/4
Van Dorn Iron Works	1	80 3/4	80 3/4 82	500	75 1/2 82
Walgreen Co	1	31 1/2	26 1/2 31 1/2	1,300	22 1/2 31 1/2
Western Union Telegraph	1	16 1/4	15 1/2 16 1/4	750	15 1/2 16 1/4
Westinghouse Electric Corp.	1	81 3/4	81 3/4 82 1/4	45	81 3/4 82 1/4
Whirlpool new common	1	20 1/4	20 1/4 21	1,300	19 1/2 21
Wielboldt Stores Inc common	1	33 1/4	33 1/4 33 1/4	100	31 1/4 33 1/4
\$4.25 preferred	1	23 1/4	23 1/4 23 1/4	200	21 1/4 23 1/4
Wisconsin Bankshares Corp	1	50 3/4	50 3/4 51 1/2	400	50 1/2 51 1/2
Wisconsin Electric Power	1	22	22 22 22	10	21 21 22
Wisconsin Public Service	1	87 3/4	87 3/4 87 3/4	100	87 3/4 87 3/4
Woolworth (F W) Co	1	12 1/4	12 1/4 12 1/4	850	10 1/4 12 1/4
World Publishing Co	1	82 1/2	82 1/2 82 1/2	700	69 1/2 82 1/2
Wrigley (Wm) Jr	1	90 3/4	90 3/4 96	600	88 1/2 96
Yates-American Machine Co.	1				
Youngstown Sheet & Tube	1				
Zenith Radio Corp	1				

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Pittsburgh Brewing Co common	2.50	2	2 1/4 2 1/4	1,895	2 1/4 2 1/4
\$2.50 convertible preferred	25	33	33 3/4 34 1/4	405	33 3/4 34 1/4
Pittsburgh Plate Glass	10	66 3/4	66 3/4 66 3/4	101	64 3/4 66 3/4
Pittsburgh Screw & Bolt Corp	1	7 3/4	7 3/4 8	217	7 3/4 8
Plymouth Oil Corp	5	32 1/2	32 1/2 32 1/2	66	29 1/2 32 1/2
Reymier & Bros	1	5	5 5/4 5 1/4	200	5 1/4 5 1/4
Rockwell Spring & Axle	5	27 1/4	27 1/4 28	210	24 1/2 28
San Toy Mining	10c	9c	9c 9c	5,100	7c 9c
United Engineering & Foundry Co.	5	14 1/4	14 1/4 14 1/4	460	13 1/4 14 1/4
U S Glass common vtc	1	7 1/4	7 1/4 7 1/4	225	7 1/4 7 1/4
Vanadium Alloys Steel	1	28 1/2	28 1/2 28 1/2	114	27 1/2 28 1/2
Westinghouse Air Brake	10	28 1/2	27 1/2 28 1/2	1,757	25 1/2 28 1/2
Westinghouse Electric Corp.	12.50	80 1/2	80 1/2 82 1/2	401	74 1/2 82 1/2

San Francisco Stock Exchange

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Abbott Laboratories	1	43 3/4	43 3/4 44	60	43 1/2 44
ACF Industries Inc (Un)	25	25	25 1/2 25 1/2	20	24 1/2 25 1/2
Admiral Corp	1	29 1/2	29 1/2 29 1/2	30	29 1/2 29 1/2
Air Reduction Co (Un)	1	31 1/4	31 1/4 32	240	30 1/4 32
Alaska Juneau Gold Mining Co	10	44 1/4	44 1/4 44 1/4	10	44 1/4 44 1/4
Allegheny Corp common (Un)	1	8 1/4	8 1/4 8 1/4	2,245	7 1/4 8 1/4
Allied Chemical & Dye Corp (Un)	1	95 1/4	95 1/4 95 1/4	10	96 1/2 98 1/2
Allis-Chalmers Mfg Co (Un)	20	77 1/4	77 1/4 77 1/4	424	72 1/2 77 1/4
Aluminium Limited	1	83 1/4	83 1/4 83 1/4	429	75 1/2 83 1/4
American Airlines Inc (Un)	1	25 1/4	24 1/2 25 1/4	3,140	21 1/2 25 1/4
Amer Bd-St-Para Theatres com (Un)	1	27 1/2	27 1/2 27 1/2	208	22 1/2 27 1/2
American Can Co (Un)	12 1/2	41 1/4	41 1/4 41 1/4	255	40 1/2 41 1/4
American Cyanamid Co (Un)	10	52 1/2	52 1/2 54	670	51 1/2 54
American Factors Ltd (Un)	20	19	19 19	201	18 1/2 19
American Motors (Un)	5	11 1/4	11 1/4 11 1/4	121	11 1/4 11 1/4
American Radiator & S S (Un)	5	25 1/4	24 1/2 25 1/4	1,254	24 1/2 25 1/4
American Smelting & Refining (Un)	1	45 1/4	45 1/4 45 1/4	440	41 1/4 45 1/4
American Tel & Tel Co.	100	179 1/2	178 1/4 179 1/2	3,035	173 1/2 179 1/2
American Tobacco Co (Un)	25	62 1/4	62 1/4 64 1/4	1,898	62 1/4 64 1/4
American Viscose Corp (Un)	25	43 1/4	43 1/4 44 1/4	310	41 1/4 44 1/4
American Woolen Co (Un)	1	27 1/4	27 1/4 27 1/4	270	23 1/4 27 1/4
Anacosta Copper Mining (Un)	50	53 1/4	53 1/4 53 1/4	750	47 1/2 53 1/4
Anglo Calif National Bank	20	58	58 58 58	2,410	54 58 58
Archer-Daniels-Midland Co	1	44	44 44	65	44 44
Arkansas Fuel Oil Corp (Un)	5	36 1/4	36 1/4 36 1/4	50	31 1/4 36 1/4
Arco Steel Corp	10	15 1/4	15 1/4 15 1/4	100	16 1/4 15 1/4
Armour & Co (Ill) com (Un)	5	16 1/4	16 1/4 16 1/4	497	16 1/4 16 1/4
Armstrong & Co (Un)	10	16 1/4	16 1/4 16 1/4	435	16 1/4 16 1/4
Atchafalpa Topeka & Santa Fe (Un)	50	135 1/4	135 1/4 137	126 1/2	126 1/2 137
Atlantic Refining Co (Un)	10	38	38 38	235	38 38
Atlas Corp (Un)	5	42 1/4	41 3/4 42 1/4	142	40 1/4 42 1/4
Atok-Big Wedge	P2	35c	35c 36c	2,310	34c 36c
Avco Mfg Corp (Un)	3	7	6 1/4 7 1/4	3,450	6 1/4 7 1/4
Baldwin-Lima-Hamilton Corp (Un)	13	16 1/4	15 1/4 16 1/4	2,155	12 1/4 16 1/4
Baldwin Securities (Un)	1c	43 3/4	43 3/4 43 3/4	20	3 1/4 43 3/4
Baltimore & Ohio RR (Un)	100	43 3/4	40 43 3/4	900	36 1/4 43 3/4
Bandini Petroleum	1	3	3 3	109	3 3
Bankline Oil Co.	1	10 1/2	11 11	400	10 1/2 11
Beckman Instruments Inc.	1	25	25 25	150	23 1/2 25
Bendix Aviation Corp (Un)	5	103 1/4	111 1/4 111 1/4	419	101 1/4 111 1/4
Bethlehem Steel (Un)	2	117 1/2	116 1/2 117 1/2	610	103 1/2 117 1/2
Bishop Oil Co.	2	14	14 14	113	13 1/2 14
Blair Holdings Corp (Un)	1	5 1/4	5 1/4 5 1/4	19,479	4 1/4 5 1/4
Boeing Airplane Co (Un)	5	77 1/4	77 1/4 79 1/4	618	68 1/2 79 1/4
Bolsa Calica Oil Corp.	1	5 1/4	5 1/4 5 1/4	207	5 1/4 5 1/4
Borden Co (Un)	15	65 1/4	65 1/4 65 1/4	70	63 1/4 65 1/4
Borg-Warner Corp new com (Un)	5	37 1/4	37 1/4 37 1/4	220	36 1/4 37 1/4
Broadway-Hale Stores Inc.	10	15 1/2	15 1/2 15 1/2	100	15 1/2 15 1/2
Budd Company	1	19 1/4	18 1/2 19 1/4	1,381	17 1/2 19 1/4
Bunker Hill & Sullivan (Un)	2 1/2	17 1/4	17 1/4 17 1/4	25	17 1/4 17 1/4
Burroughs Corporation	5	28 1/4	28 1/4 28 1/4	155	23 1/4 28 1/4
Byron Jackson Co.	10	30	30 30	27 1/2	30 30
Calamba Sugar	1	3 1/4	3 1/4 3 1/4	150	3 1/4 3 1/4
Calaveras Cement Co.	5	25	24 1/4 25	981	23 1/4 25
California Ink Co.	5.50	20 1/4	20 1/4 20 1/4	25	18 1/4 20 1/4
California Packing Corp.	5	36	36 36 1/4	737	33 1/4 36 1/4
Canada Dry Ginger Ale (Un)	1 1/4	15	15 15 1/4	485	14 1/4 15 1/4
Canadian Atlantic Oil Co Ltd.	2	6 1/4	6 1/4 6 1/4	683	6 1/4 6 1/4
Canadian Pacific Ry (Un)	25	30 1/4	30 1/4 31	1,607	29 1/4 31
Case (J I) & Co (Un)	12 1/2	17 1/4	17 1/4 18 1/4	525	17 1/4 18 1/4
Caterpillar Tractor Co common	10	88 1/4	88 1/4 88 1/4	337	82 1/2 88 1/4
Celanese Corp of America	1	23 1/4	23 1/4 23 1/4	647	23 1/4 23 1/4
Central Eureka Corp.	1	90c	84c 93c	7,770	84c 93c
Chance Vought Aircraft	1	56	56 56	2,189	51 1/2 56
Chesapeake & Ohio Ry (Un)	25	47 1/4	47 1/4 48 1/4	1,378	42 1/2 48 1/4
Chicago Milw St Paul RR com (Un)	1	21 1/4	21 1/4 21 1/4	175	19 1/4 21 1/4
Preferred (Un)	100	47 1/4	47 1/4 52 1/4	2,340	47 1/4 52 1/4
Chrysler Corp.	25	69 1/4	69 1/4 70 1/4	1,171	66 1/4 70 1/4
Cities Service Co old com (Un)	10	130	130 130	271	115 1/4 130
Clorox Chemical Co.	3 1/4	57	57 58 1/2	590	49 1/2 58 1/2
Colorado Fuel & Iron	1	23 1/4	23 1/4 24 1/4	270	22 1/4 24 1/4
Columbia Broadcasting Syst cl A	2 1/2	16 1/4	16 1/4 16 1/4	23	16 1/4 16 1/4
Columbia Gas System (Un)	1	16 1/4	16 1/4 16 1/4	990	16 1/4 16 1/4
Commercial Solvents (Un)	1	23 1/4	23 1/4 23 1/4	255	20 1/4 23 1/4
Commonwealth Edison	25	40 1/4	40 1/4 40 1/4	154	40 1/4 40 1/4
Consolidated Chem Indus class A	1	129 1/4	125 1/2 133 1/2	794	124 1/2 133 1/2
Consolidated Edison of N Y (Un)	50	50	50 51 1/4	768	45 1/4 51 1/4
Consolidated Foods Corp.	1.33 1/2	17 1/4	17 1/4 17 1/4	110	17 1/4 17 1/4
Consol Natural Gas Co (Un)	10	13 1/4	13 1/4 14 1/4	1,070	12 1/4 14 1/4
Continental Motors (Un)	1	13 1/4	13 1/4 14 1/4	158	8 1/4 14 1/4
Corn Products Refining (Un)	25	87 1/4	87 1/4 87 1/4	158	86 1/4 87 1/4
Crown Zellerbach Corp common	5	61	61 61	44	104 1/2 104 1/2
Crown Zellerbach Corp pfd	1	104 1/2	104 1/2 104 1/2	210	104 1/2 104 1/2
Crucible Steel Co of America (Un)	25	36 1/4	34 1/4 37 1/4	100	32 1/4 37 1/4
Curtis Publishing Co (Un)	1	9	9 9	100	8 1/2 9
Curtiss-Wright Corp (Un)	1	21 1/4	20 1/4 21 1/4	1,738	16 1/4 21 1/4
Cypress Abbey Co.	2	85c	85c 85c	500	81c 85c
Di Giorgio Fruit Corp class A com	5	16 1/4	16 1/4 16 1/4	565	16 1/4 16 1/4
Class B common	5	16	15 1/4 16	450	15 1/4 16
Doernbecher Mfg Co.	1	2.35	2.35 2.35	300	2.

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

San Francisco Stock Exch. (Cont.)					STOCKS					STOCKS				
STOCKS					STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
General Public Utilities (Un).....	5	35 3/4 35 3/4	593	33 3/4 Feb 35 3/4 Feb	Pig'n Whistle conv prior pfd.....	7.50	2.50 2.75	260	2.50 Feb 2.75 Jan					
Gillette Co (The).....	1	73 3/4 73 3/4	200	70 3/4 Jan 73 3/4 Feb	Pioneer Mill Co Ltd (Un).....	20	10 1/2 10 1/2	100	8 1/2 Jan 10 1/2 Jan					
Gladding McBean & Co.....	10	a21 3/8 a21 3/8	25	21 Jan 21 3/4 Jan	Puget Sound Pulp & Timber.....	45 3/4	44 3/4 45 3/4	305	44 3/4 Feb 45 3/4 Feb					
Goebel Brewing Co.....	10	8 3/4 8 3/4	300	8 3/4 Feb 9 Jan	Pullman Inc (Un).....	26 1/2	71 71	261	63 1/2 Jan 71 Feb					
Goodrich (B F) Co new com (Un).....	10	a65 3/8 a64 3/4 a65 1/4	140	61 1/2 Jan 61 3/4 Jan	Pure Oil Co (Un).....	50 3/4	a79 a79	505	81 Feb 84 Feb					
Goodyear Tire & Rub new com (Un).....	5	a58 3/8 a58 3/8	167	51 3/4 Jan 51 3/4 Jan	Radio Corp of America (Un).....	44 1/4	41 1/4 44 1/4	1,153	36 3/8 Jan 44 1/4 Feb					
Graham-Paige Corp common (Un).....	39 7/8	39 7/8 40 1/4	600	2 Jan 27 Feb	Ry Equipt & Realty Co Ltd com.....	1	a29 3/4 a29 3/4	35	26 1/4 Jan 30 1/2 Feb					
Great Northern Ry.....	3	15 14 15	2,405	36 1/4 Jan 40 1/4 Feb	Rayonier Inc common.....	25	a64 1/4 a64 1/4	20	60 1/2 Jan 61 1/4 Jan					
Greyhound Corp.....	3	15 14 15	2,430	13 1/4 Jan 15 Feb	Preferred.....	30 1/2	39 3/2 39 1/2	238	58 1/2 Jan 59 1/2 Feb					
Hanrock Oil Co class A.....	1	36 1/2 37 1/2	380	36 1/2 Feb 44 1/4 Jan	Raytheon Mfg Co (Un).....	5	20 3/4 23 1/4	768	18 1/4 Jan 23 1/4 Feb					
Hawaiian Pineapple Co Ltd.....	12 3/4	12 3/4 12 3/4	804	12 3/4 Feb 13 1/4 Jan	Remington Rand (Un).....	50c	45 1/4 46 1/4	359	31 1/4 Jan 46 1/4 Feb					
Holly Development Co.....	1	1.85 1.95	400	1.25 Jan 2.40 Jan	Republic Steel Corp (Un).....	50c	87 90 1/2	7,237	75 1/2 Jan 90 1/2 Feb					
Holly Oil Co (Un).....	1	4 4 4 1/4	801	3 Jan 4 3/4 Jan	Reynolds Tobacco class B (Un).....	1	41 41 1/2	1,645	41 Feb 43 1/4 Feb					
Homestake Mining Co (Un).....	12 1/2	47 1/4 47 1/4	205	45 1/2 Jan 47 1/4 Feb	Rheem Manufacturing Co.....	1	42 1/4 45 1/4	2,228	36 1/4 Jan 45 1/4 Feb					
Hunt Foods Inc.....	6 3/4	25 25	400	23 1/2 Jan 25 Feb	Richfield Oil Corp.....	50	a69 3/4 a69 3/4	50	68 3/4 Jan 71 1/2 Jan					
Hupp Corp (Un).....	1	7 7 7 1/2	100	5 Feb 7 1/2 Feb	Riverside Cement Co class A (Un).....	25	36 37	995	35 1/4 Feb 38 1/2 Jan					
Idaho Maryland Mines Corp (Un).....	1.15	1.15 1.20	4,950	1.15 Feb 1.25 Jan	Roos Bros.....	1	42 42	33	42 Jan 45 Jan					
International Harvester.....	37 1/2	37 1/4 37 1/2	1,374	35 3/8 Jan 38 1/4 Jan	Ryan Aeronautical Co.....	1	47 41 1/2 47	280	34 1/2 Jan 47 Feb					
International Nickel Co (Can) (Un).....	64	64 64	160	58 1/4 Jan 64 Feb	S and W Fine Foods Inc.....	10	10 1/2 10 1/2	200	10 1/2 Feb 11 1/2 Jan					
International Paper Co (Un).....	7 1/2	88 88	194	88 Jan 89 Feb	Safeway Stores Inc.....	5	48 48	747	44 1/4 Jan 48 1/4 Jan					
International Tel & Tel com (Un).....	27	25 1/2 27 1/2	2,492	23 3/4 Jan 27 3/4 Feb	St Joseph Lead (Un).....	10	45 1/4 46 1/4	504	41 1/4 Jan 46 1/4 Feb					
Intex Oil Co.....	33 1/2 c	8 3/8 8 3/8	800	8 Jan 9 1/4 Jan	St Regis Paper Co (Un).....	5	39 39	325	37 1/4 Jan 40 Jan					
Johns-Manville Corp (Un).....	a93	a92 3/4 a95 1/4	145	85 1/2 Jan 86 3/4 Jan	San Diego Gas & Elec com.....	10	19 18 1/2	608	18 Jan 19 1/2 Jan					
Jones & Laughlin Steel (Un).....	10	36 36 36	844	34 Jan 38 1/4 Jan	4 1/2 pfd.....	20	a21 1/4 a21 1/4	50	21 1/4 Jan 21 1/4 Jan					
Kaiser Aluminum & Chem Corp.....	71 1/2	68 1/2 71 1/2	648	58 1/4 Jan 71 1/2 Feb	San Maurice Mining.....	P.10	5c 6c	6,500	5c Jan 6c Jan					
Preferred.....	50	93 1/2 93 1/2	350	81 1/2 Jan 93 1/2 Feb	Schenley Industries (Un).....	1.40	23 3/4 24 1/4	710	23 1/2 Feb 27 Jan					
Kaiser Motors Corp.....	3	3 3 3 1/4	1,700	2 3/4 Jan 4 3/4 Jan	Scott Paper Co.....	2.50	a59 3/4 a60 3/4	327	58 1/4 Jan 59 Jan					
Kennecott Copper Corp (Un).....	a111 1/4	a110 3/4 a113 3/4	135	99 Jan 111 3/4 Feb	Sears Roebuck & Co.....	a80 3/4	a80 3/4 a80 3/4	121	76 Jan 80 1/4 Feb					
Kern County Land Co.....	2 1/2	56 1/2 53 57 3/8	4,044	48 1/2 Jan 57 3/8 Feb	Shasta Water Co (Un).....	2.50	10 8 1/2 10	7 3/4	8 1/2 Feb 10 Feb					
Libby McNeill & Libby.....	7	15 1/4 15 1/4	100	13 1/4 Jan 16 1/2 Jan	Shell Oil Co.....	7 1/2	a61 3/4 a63 1/4	63	60 Jan 61 1/4 Jan					
Lockheed Aircraft Corp.....	1	58 3/4 58 3/4	881	47 Jan 62 1/2 Feb	Signal Oil & Gas Co class A.....	2	35 33 3/4 35	1,137	31 Jan 35 Feb					
Loew's Inc (Un).....	1	20 3/4 20 3/4	365	19 3/4 Jan 21 3/4 Jan	Sinclair Oil Corp (Un).....	54 1/2	54 55	1,643	50 1/2 Jan 55 Feb					
Macy & Co (R H) common.....	28 3/4	28 3/4 30	365	28 3/4 Jan 30 1/2 Jan	Socony-Vacuum Oil (Un).....	15	55 3/4 55 3/4	387	50 Jan 55 1/2 Feb					
Preferred.....	100	30 30	441	30 Feb 30 Feb	Southern Calif Edison Co com (Un).....	25	49 3/4 49 3/4	1,485	45 Jan 49 3/4 Feb					
Marchant Calculators.....	5	23 3/4 21 1/4 24 1/4	6,728	21 1/4 Feb 24 1/4 Feb	Cumulative preferred 4.32%.....	25	26 3/4 26 3/4	111	26 3/4 Feb 27 1/4 Jan					
Martin Co (Glenn).....	1	41 39 3/8 41	1,324	32 3/4 Jan 43 3/4 Feb	Convertible preferred 4.48%.....	25	42 42	252	38 3/4 Jan 42 Feb					
Matson Navigation Co (Un).....	27 1/2	26 1/2 27 1/2	1,859	26 1/4 Jan 28 1/4 Jan	Conv pfd 4.88%.....	25	28 3/4 28 1/2	200	27 3/4 Jan 29 1/2 Feb					
McBryde Sugar Co (Un).....	5 1/4	5 1/4 5 1/4	125	5 Jan 5 1/4 Feb	Southern Cal Gas Co pfd ser A.....	25	35 34 3/4 35	870	34 Feb 35 1/4 Jan					
McKesson & Robbins Inc (Un).....	18	a41 1/2 a42 1/2	84	42 Jan 42 Jan	Southern Calif Petroleum.....	2	11 1/4 11 1/4	125	11 1/4 Jan 14 Jan					
Menasco Mfg Co common.....	1	a6 1/2 a6 1/2	50	6 Jan 7 Jan	Southern Co (Un).....	5	19 3/4 19 3/4	620	18 Jan 19 1/2 Feb					
Merck & Co Inc (Un).....	16 3/4	23 23 1/2	450	21 1/4 Jan 22 1/2 Feb	Southern Pacific Co.....	1	59 57 1/4 59	3,105	51 Jan 59 Feb					
Merrill Petroleum Ltd.....	9 1/4	9 1/4 9 1/4	210	8 1/2 Feb 9 1/4 Feb	Southwestern Public Service.....	1	53 1/2 50 3/4 54 1/2	358	27 1/4 Jan 29 1/2 Feb					
Middle South Utilities Inc.....	10	34 34	320	30 3/4 Jan 34 1/2 Feb	Sperry Corp.....	1	53 1/2 50 3/4 54 1/2	545	42 Jan 54 1/2 Feb					
Mindanao Mother Lode Mines.....	p10	4c 4c 5c	24,500	4c Jan 5c Jan	Spiegel Inc common.....	2	11 1/4 12 1/2	250	11 1/4 Jan 12 1/2 Feb					
M J M & M Oil Co (Un).....	10	67c 64c 70c	12,075	58c Feb 74c Jan	Standard Brands Inc (Un).....	1	79 3/4 79 3/4	3,635	73 1/4 Jan 81 1/2 Feb					
Monolith Portland Cement com (Un).....	1	22 22	16	21 1/2 Jan 22 Jan	Standard Oil Co of California.....	25	a46 1/2 a46 1/2	91	46 1/2 Jan 48 1/2 Jan					
Montana-Dakota Utilities (Un).....	5	32 32	400	25 Jan 32 Feb	Standard Oil Co of Ind.....	115 3/4	115 3/4 116	867	107 1/4 Jan 119 Feb					
Montana Power Co.....	1	38 38	101	38 Jan 38 Jan	Standard Oil Co of N J (Un).....	15	a46 1/4 a47 1/4	35	19 1/2 Jan 22 1/2 Feb					
Montgomery Ward & Co (Un).....	79 1/2	79 1/4 80 1/4	1,057	78 3/4 Jan 87 1/2 Jan	Stanley Warner Corp (Un).....	5	a46 1/4 a47 1/4	210	44 Jan 44 1/2 Jan					
National Auto Fibres Inc.....	1	16 1/2 16 1/2	615	16 1/2 Jan 18 1/4 Jan	Sterling Drug Inc (Un).....	5	12 1/4 12 1/4	657	12 1/4 Jan 15 1/4 Jan					
National Distillers Products (Un).....	5	21 1/2 21 1/2	1,077	21 1/2 Feb 23 1/2 Jan	Studebaker Packard.....	10	23 3/4 23 3/4	3,610	21 3/4 Jan 23 3/4 Jan					
National Gypsum (Un).....	a49 3/8	a49 1/2 a51	139	49 1/2 Feb 55 Jan	Sunray Oil Corp (Un).....	1	20 1/2 21 1/2	36	20 1/2 Feb 23 1/4 Jan					
Natomas Company.....	7 1/2	7 1/2 7 1/2	7,010	7 1/4 Jan 7 1/4 Jan	Sunset McKee Co (Un).....	10	16 15 1/2 16	1,429	17 Jan 16 Feb					
New England Electric System.....	1	17 17 17 1/4	710	16 3/4 Jan 17 1/4 Feb	Swift & Co (Un).....	25	a49 3/4 a49 3/4	65	46 1/4 Jan 49 1/4 Jan					
N Y Central RR (Un).....	35 1/8	33 3/8 35 1/8	1,623	31 1/4 Jan 38 Jan	Sylvania Electric Products.....	7.50	45 3/4 45 3/4	292	42 1/2 Jan 45 3/4 Jan					
Niagara Mohawk Power.....	1	33 33	487	30 Jan 33 1/2 Feb	Texas Company (Un).....	25	95 1/4 95 1/4	301	88 Feb 95 1/4 Feb					
North American Aviation (Un).....	1	60 61 1/4	1,329	48 Jan 61 1/4 Feb	Texas Gulf Sulphur Co new com (Un).....	50c	41 1/4 41 1/4	394	40 Feb 42 1/2 Feb					
North American Invest 5 1/2 pfd.....	25	23 23	160	21 1/4 Jan 23 Feb	Textron Inc common.....	14 3/4	14 1/4 14 1/4	210	12 3/4 Jan 14 1/4 Jan					
Northern Pacific Railway (Un).....	1	72 72	875	66 1/4 Jan 77 Feb	Tide Water Associated Oil com.....	10	26 3/4 25 1/4 26 3/4	1,909	24 Jan 26 3/4 Feb					
Northrop Aircraft.....	1	36 3/4 35 1/4 37 3/4	1,445	34 1/2 Jan 39 1/2 Jan	\$1.20 preferred.....	25	27 3/4 27 1/2	100	27 Jan 27 1/2 Jan					
Oahu Sugar Co Ltd (Un).....	20	14 1/2 15	430	13 3/4 Jan 15 Feb	Transamerica Corp.....	2	41 1/4 40 41 1/4	4,633	38 1/4 Jan 41 1/2 Feb					
Oceanic Oil Co.....	1	3 3 4	2,500	3 3/4 Jan 4 1/4 Jan	Trans World Airlines Inc.....	1	29 29	301	28 1/4 Jan 29 1/4 Jan</					

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Calgary Power pfd.	105	105 105 1/2	50	105 Feb 106 1/2 Jan
Canada Cement common	152	151 153	777	143 Jan 153 Feb
\$1.30 preferred	20	31 1/2 31 3/4	602	31 Jan 31 3/4 Feb
Canada Iron Foundries	10	27 23 27 1/2	2,633	23 Jan 27 1/2 Feb
Canada Northern Power Corp.	13	13 13	150	13 Jan 14 Jan
Canada Safeway Ltd 1st pfd.	100	105 1/2 105 1/2	30	104 1/2 Feb 106 Jan
2nd preferred	100	105 1/2 105 1/2	40	105 Feb 105 1/2 Jan
Canada Steamship common	50	29 1/2 29 1/2	1,149	20 1/2 Feb 29 1/2 Jan
5% preferred	27 1/2	13 1/4 13 1/4	580	13 1/4 Jan 13 1/2 Feb
Canadian Breweries	27 1/2	26 3/4 28 1/2	5,212	25 Jan 28 1/2 Feb
Canadian Bronze common	27 1/2	27 1/4 27 1/2	440	27 Jan 29 Jan
Canadian Cannery Ltd	32	31 1/4 32	375	30 Jan 32 Feb
Canadian Car & Foundry common	22	21 22 1/4	4,930	20 1/4 Jan 22 1/4 Jan
Class A	22 1/2	21 1/2 22 1/2	1,895	21 Jan 22 1/2 Jan
Canadian Celanese common	22 1/2	22 1/2 23 1/4	2,660	22 1/2 Feb 25 Feb
\$1.75 series	25	36 36	205	35 1/2 Jan 37 Jan
Canadian Chemical & Cellulose	25	9 1/2 9 1/2	805	8 1/2 Jan 9 1/2 Feb
Canadian Cottons common	25	11 1/2 11 1/2	25	11 Jan 11 1/2 Jan
6% preferred	25	11 1/2 11 1/2	25	11 Jan 11 1/2 Jan
Canadian Fairbanks Morse pfd.	100	126 126	10	126 Jan 126 Jan
Canadian Industries common	21 1/2	21 1/2 21 1/4	2,347	21 Jan 21 1/2 Jan
Canadian Locomotive	23 1/2	23 23 1/2	415	21 Jan 23 1/2 Feb
Canadian Oil Companies com	18 1/2	18 1/2 18 1/2	1,410	17 Jan 18 1/2 Jan
5% preferred	100	105 105	5	105 Jan 105 Jan
Warrants	4.40	4.30 4.50	7,610	3.00 Jan 4.75 Feb
Canadian Pacific Railway	29 1/2	29 1/2 30	5,925	28 1/2 Jan 31 1/2 Jan
Canadian Petrofina Ltd pfd.	10	19 1/2 19 1/2	869	18 1/2 Feb 21 Jan
Canadian Vickers	40	38 1/2 40 1/4	4,650	30 Jan 40 1/4 Feb
Cockshutt Farm Equipment	7 1/2	7 1/2 7 1/2	1,330	7 1/2 Jan 8 1/2 Jan
Coghlin (B J)	16 1/2	16 1/2 16 1/2	750	15 Jan 16 1/2 Jan
Consolidated Textile	31 1/4	31 1/4 33	5,475	29 Jan 33 Feb
Consolidated Mining & Smelting	17 1/2	17 1/2 17 1/2	1,385	16 1/2 Jan 18 Jan
Consumers Glass	17 1/2	17 1/2 17 1/2	327	16 1/2 Jan 17 Jan
Corby's class A	17 1/2	17 1/2 17 1/2	110	45 Jan 48 Jan
Class B	17 1/2	17 1/2 17 1/2	110	45 Jan 48 Jan
Crown Cork & Seal Co.	45 1/2	45 1/2 46	110	45 Jan 48 Jan
Davis Leather Co class A	10	9 1/2 9 1/2	10	9 1/2 Feb 9 1/2 Feb
Class B	10	9 1/2 9 1/2	10	9 1/2 Feb 9 1/2 Feb
Distillers Seagrams	2	32 31 32 1/2	5,527	30 1/2 Jan 33 1/2 Jan
Dominion Bridge	19 1/4	19 1/4 19 1/4	9,441	18 1/2 Jan 20 Jan
Dominion Coal 6% pfd.	25	19 1/2 19 1/2	75	19 1/2 Jan 20 Jan
Dominion Corsets	13	12 1/2 13	550	12 1/2 Feb 13 Jan
Dominion Dairies common	16	16 16	50	16 Jan 16 Jan
5% preferred	16	16 16	50	16 Jan 16 Jan
Dominion Foundries & Steel com	19 1/4	19 1/4 21 1/2	1,015	19 Jan 21 1/2 Feb
Rights	70c	65c 75c	2,581	65c Feb 75c Feb
Dominion Glass common	36 1/2	36 37	1,110	33 1/2 Feb 38 1/2 Jan
7% preferred	36 1/2	36 37	1,110	33 1/2 Feb 38 1/2 Jan
Dominion Steel & Coal	16 1/2	16 1/2 17	6,940	16 1/2 Jan 17 1/2 Jan
Dominion Stores Ltd	11 1/4	11 1/4 12	20,835	10 Jan 12 1/2 Feb
Dominion Tar & Chemical common	23 1/2	23 1/2 23 1/2	135	23 1/2 Jan 24 Jan
Red preferred	100	143 1/2 143 1/2	25	143 1/2 Jan 143 1/2 Jan
Dominion Textile common	7 1/4	7 1/4 7 1/4	4,940	7 1/4 Jan 8 1/4 Feb
7% preferred	100	143 1/2 143 1/2	25	143 1/2 Jan 143 1/2 Jan
Donohue Bros Ltd	30	29 1/2 30	1,925	29 1/2 Jan 31 Jan
Dow Brewery Ltd	27 1/2	27 1/2 27 1/2	1,001	26 Jan 26 Feb
Du Pont of Canada Sec com	27 1/2	27 1/2 27 1/2	2,810	27 1/2 Jan 29 1/2 Jan
Eddy Paper Co class A pfd.	20	33 1/2 33 1/2	25	33 Jan 35 Jan
Electrolux Corp	14 1/2	12 1/2 14 1/2	1,550	14 1/2 Jan 14 1/2 Feb
Famous Players Canadian Corp	28 1/2	28 28 1/2	765	28 1/2 Jan 28 1/2 Feb
Foundation Co of Canada common	24	22 1/2 24 1/2	10,480	17 1/2 Jan 24 1/2 Feb
Fraser Co's Ltd common	27	26 1/2 27 1/2	7,670	25 Jan 27 1/2 Feb
Gatineau Power common	29	28 1/2 29	2,035	27 Jan 29 Feb
5% preferred	100	112 112	5	112 Jan 112 Jan
General Dynamics	114	111 112	4,639	73 Jan 127 Feb
General Motors	5	49 1/2 49 1/2	10	49 1/2 Jan 49 1/2 Feb
Rights	90c	90c 90c	780	90c Feb 90c Feb
General Steel Wares common	10 1/4	10 1/4 10 1/4	500	10 1/4 Jan 11 Jan
5% preferred	100	101 1/4 102	55	101 Jan 102 Jan
Goodyear Tire 4% pfd Inc 1927	50	45 1/2 45 1/2	1	52 1/2 Jan 52 1/2 Jan
Great Lakes Paper Co Ltd	33 1/4	32 1/4 34 1/4	4,135	29 1/2 Jan 34 1/2 Feb
Gypsum Lime & Alabastine	60	55 60	595	52 1/2 Jan 60 Feb
Howard Smith Paper common	33 1/2	31 1/2 34	2,391	30 Jan 34 Feb
\$2.00 preferred	50	52 1/2 52 1/2	137	50 1/2 Jan 52 1/2 Feb
Hudson Bay Mining	50	58 1/2 60 1/2	3,867	52 Jan 60 1/2 Feb
Husky Oil	1	8 00 8 1/2	200	7 25 Jan 8 1/2 Feb
Imperial Oil Ltd	38 1/4	37 3/4 38 1/4	4,963	37 1/4 Jan 40 Jan
Imperial Tobacco of Canada common	11 1/4	11 1/4 11 1/4	15,260	10 1/2 Jan 11 1/2 Feb
4% preferred	25	25 1/2 25 1/2	65	25 1/2 Jan 25 1/2 Feb
6% preferred	25	25 1/2 25 1/2	65	25 1/2 Jan 25 1/2 Feb
Industrial Acceptance Corp common	57 1/4	53 1/2 57 1/4	3,707	49 1/4 Jan 57 1/4 Feb
Inglis (John)	13 1/4	12 1/2 14	1,570	11 Jan 14 Feb
International Bronze 6% pfd.	25	25 1/2 25 1/2	75	17 Jan 17 1/2 Jan
Int'l Nickel of Canada common	64 1/4	62 65	7,591	55 Jan 65 Feb
International Paper common	7.50	86 1/2 88	375	80 Jan 88 Feb
International Petroleum Co Ltd	27 1/4	25 1/2 28	3,172	25 Jan 29 Jan
International Power	125	125 125	70	125 Feb 137 Jan
International Utilities Corp common	38	37 38 1/2	280	36 1/2 Jan 38 Feb
Preferred	23	37 37 1/2	125	36 Jan 37 1/2 Feb
Interprovincial Pipe Lines	28 1/4	28 28 1/4	8,155	28 Jan 30 1/2 Jan
Jamaica Public Ser Ltd	22 1/2	22 1/2 22 1/2	5	17 Jan 21 Feb
Labatt Limited (John)	22	22 1/2 22 1/2	300	21 1/2 Jan 22 1/2 Jan
Lake of the Woods common	48 1/4	48 1/4 48 1/4	200	44 Jan 48 1/4 Feb
7% preferred	100	150 150	10	150 Feb 155 Jan
Lang & Sons Ltd (John A)	12	12 12	125	12 Feb 12 1/2 Jan
Laura Secord Candy Shops	3	18 18	50	18 Jan 18 Jan
Laurentide Acceptance class A	13 1/4	13 13 1/4	2,425	12 1/2 Jan 13 1/2 Jan
Warrants	10	10 10	45	9 1/2 Jan 10 Feb
Lewis Bros Ltd	20	19 20	1,660	18 Jan 20 Feb
Lindsay (C W)	10	10 10	10	9 1/2 Jan 10 Feb
Lower St Lawrence Power	20	19 20	1,660	18 Jan 20 Feb
MacMillan & Bloedel class B	33 1/4	31 1/4 33 1/4	7,098	26 1/4 Jan 33 1/4 Feb
Massey-Harris-Ferguson	9 1/2	9 1/2 9 1/2	18,377	9 Feb 10 1/2 Jan
McColl Frontenac Oil	34	33 1/4 34 1/4	1,570	33 Jan 36 1/2 Jan
Mitchell (J S)	36 1/2	36 1/2 36 1/2	75	36 1/2 Jan 37 Jan
Mitchell (Robt)	22	22 23 1/2	325	20 Jan 23 1/2 Feb
Molson Breweries class A	23	23 23 1/2	1,760	23 Jan 23 1/2 Jan
Class B	23 1/2	22 1/2 23 1/2	1,415	22 1/2 Jan 23 1/2 Jan
Montreal Locomotive	18 1/2	18 1/2 18 1/2	2,100	17 1/2 Jan 18 1/2 Jan
Morgan & Co common	18 1/2	18 1/2 18 1/2	780	18 1/2 Jan 18 1/2 Jan
4 1/2% preferred	104 1/4	104 1/4 104 1/4	75	104 1/4 Feb 105 1/2 Jan
National Drug & Chemical com	5	13 1/4 13 1/4	62	13 1/4 Feb 13 1/4 Feb
National Steel Car Corp	28	28 28 1/2	1,390	26 1/4 Jan 28 1/2 Feb
Noranda Mines Ltd	87 1/4	87 92	3,991	80 Jan 92 Feb
Northwest Util pfd	1	94 1/4 94 1/4	50	92 1/4 Jan 94 1/4 Feb
Offville Flour Mills common	100	167 167	443	34 Jan 42 1/2 Feb
7% preferred	100	167 167	50	167 Jan 170 Jan
Ontario Steel Products	25	25 25	75	23 1/2 Jan 25 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Page-Hersey Tubes	100	68 1/2 70	260	68 Feb 73 Jan
Penmans common	100	44 1/2 46	30	44 Jan 46 Jan
6% preferred	100	111 111 1/2	40	110 Jan 113 Jan
Placer Development	34	32 1/4 34	1,910	30 1/4 Jan 34 Feb
Powell River Company	42	41 1/2 43	1,710	40 1/2 Jan 44 Jan
Power Corp of Canada	55 1/4	53 56 1/2	2,856	47 1/2 Jan 56 1/2 Feb
Price Bros & Co Ltd common	48 1/4	47 1/2 48 1/2	2,321	44 1/2 Jan 48 1/2 Jan
4% preferred	100	100 101	60	100 Jan 101 Feb
Provincial Transport	12	11 1/2 12	2,149	11 1/2 Jan 12 1/2 Jan
Quebec Power	28	28 28	436	28 Jan 29 Jan
Rolland Paper common	53 1/2	53 55	200	53 1/2 Jan 55 Feb
Royalite Oil Co Ltd	12 3/4	12 1/2 13	1,300	12 1/2 Jan 13 1/2 Jan
Preferred	100	30 30	35	29 1/2 Jan 30 Jan
Saguenay Power 4 1/4% pfd.	100	103 1/2 103 1/2	22	103 1/2 Jan 103 1/2 Feb
St Lawrence Corp common	69	68 69 1/2	945	66 1/2 Jan 69 1/2 Feb
Shawinigan Water & Power common	52 1/2	52 1/2 53 1/2	3,178	50 1/2 Jan 55 1/2 Feb
Rights	70c	65c 77c	105,379	65c Feb 93c Feb
Series A 4% preferred	50	51 1/2 51 1/2	255	50 Jan 51 1/2 Feb
Series B 4 1/2% preferred	50	54 1/4 54 1/4	370	53 Jan 54 1/4 Jan
Sherwin Williams of Canada com	45 1/4	45 1/4 45 1/4	95	45 Feb 48 Jan
7% preferred	100	155 155	15	155 Feb 156 Jan
Sicks' Breweries common	20 1/4	20 1/2 20 1/2	275	27 Jan 28 1/2 Feb
Simpsons Ltd	20 1/4	20 1/2 20 1/2	1,035	19 Jan 20 1/2 Feb
Southern Co	38 1/4	38 1/4 38 1/4	100	37 Jan 38 1/4 Feb
Southern Canada Power	44 1/2	44 1/2 44 1/2	146	43 Feb 46 1/2 Jan
Steel Co of Canada common	44	43 44	2,656	41 1/2 Jan 46 1/2 Jan
Thrift Stores Ltd	34	33 1/2 34 1/2	1,818	32 Feb 35 Jan
Triad Oils	5.15	5.15 5.30	12,175	4.35 Jan 5.70 Jan
Tuckett Tobacco 7% pfd.	100	143 1/2 143 1/2	11	145 Jan 145 Jan
United Steel Corp	14 1/4	14 1/4 15	1,340	14 1/4 Jan 15 Jan
Wabasco Cotton	12 1/4	12 1/4 13	550	12 1/4 Jan 13 1/4 Jan
Walker Gooderham & Worts	70	68 1/2 70	1,272	66 1/2 Jan 70 Feb
Western Leaseholds	5.10	5.10 5.10	400	4.80 Feb 6.05 Feb
Weston (Geo) common	62 1/2	62 1/2 62 1/2	75	58 Jan 63 Feb
4 1/2% preferred	100	104 105	115	104 Feb 105 1/4 Feb
Winnipeg Central Gas	17	17 1/4	570	17 Feb 19 Jan
Zellers Limited common	27	27 28	11,365	25 1/2 Jan 28 Feb

Canadian Stock Exchange

STOCKS	Canadian Funds				Sales for Week Shares	Range since Jan. 1			
	Friday Last Sale Price	Week's Range of Prices		Low		High			
		Low	High						
Anglo-Canadian Pulp & Paper.....	39 3/4	39 3/4	39 3/4	815	36 3/4	Jan	40 7/8	Feb	
Anglo-Nfld Development Co.....	5	12 1/2	12 1/2	19,835	10 1/2	Jan	12 1/2	Feb	
Belding-Cortice Ltd 7% pfd.....	100	11 1/2	11 1/2	30	11	Jan	11	Jan	
Belgium Stores Ltd common.....	*	6 1/4	6 1/4	150	6 1/4	Feb	6 1/4	Feb	
Brown Company common.....	1	16	15 7/8	6,695	14 3/4	Jan	16 3/8	Feb	
\$5 conv 1st preferred.....	*	*	113 1/4	155	105	Jan	116	Feb	
Butterfly Hosiery Co Ltd.....	1	*	4 1/2	200	4 1/2	Jan	5	Jan	
Canada & Dominion Sugar.....	*	*	22 1/4	573	21 1/4	Jan	22 1/2	Feb	
Canada Maltng Co Ltd.....	*	*	68	60	68	Feb	71 1/2	Jan	
Canada Packers Ltd class A.....	*	*	39	50	39	Jan	40	Jan	
Class B.....	34 1/2	34 1/2	34 1/2	300	34 1/2	Feb	35 1/2	Jan	
Canadian Dredge & Dock Co Ltd.....	20	17 7/8	20 3/4	18,570	15 1/2	Jan	20 3/4	Feb	
Canadian Food Products class A.....	*	a45c	a45c	5	a--	Feb	a--	Jan	
Canadian Gen Investments Ltd.....	*	*	30	350	30	Feb	30 1/2	Jan	
Canadian Ingersoll Rand Co Ltd.....	*	a75	a75	2	84	Jan	85	Jan	
Canadian Marconi Company.....	1	6 3/8	6 3/4	430	6 1/2	Feb	7 1/2	Jan	
Canadian Power & Paper Inv Ltd.....	*	*	7	6,189	6	Jan	9	Feb	
Canadian Silk Products class A.....	*	8 1/2	8 1/2	430	8	Jan	10	Jan	
Canadian Westinghouse Co Ltd.....	68	68	63	125	57 1/2	Jan	70	Jan	
Claude Neon Gen Advert class B.....	*	3.60	3.60	600	3.55	Feb	3.60	Jan	
Combined Enterprises Ltd com.....	14	14	14	300	11 1/2	Feb	14	Feb	
Consolidated Div Stand Sec class A.....	*	a70c	a70c	12	95c	Feb	95c	Feb	
Preferred.....	*	a24	a24	3	25	Jan	25	Jan	
Consolidated Paper Corp Ltd.....	64 1/2	64 1/2	65 1/2	2,501	61 1/4	Jan	68	Jan	
Crown Zellerbach Corp.....	5	61	59 1/2	61	54 1/4	Jan	61	Jan	
David & Frere Limitee class A.....	50	51	51	51	50	Jan	51	Feb	
Dominion Engineering Works Ltd.....	*	27	27	27 1/2	670	23 1/4	Jan	28 1/4	Feb
Dominion Magnesium Ltd.....	16 1/2	16 1/2	16 1/2	1,143	13 1/2	Jan	16 1/2	Feb	
Dominion Oilcloth & Linoleum Co Ltd.....	*	34 3/4	35	225	33	Feb	38	Jan	
East Kootenay Power 7% pfd.....	100	a60	a61	15	60	Jan	60	Jan	
Fleet Manufacturing Ltd.....	*	1.85	1.85	2,700	1.80	Jan	2.15	Jan	
Ford Motor Co of Can class A.....	108 1/2	108 1/2	109 1/2	915	100	Jan	110	Jan	
Foreign Power Sec Corp Ltd com.....	*	58 3/4	60	135	52	Jan	60	Feb	
Goodyear Tire & Rubber of Can Ltd.....	*	165	163	100	165	Feb	170	Jan	
Horneur Ltd (Frank W) class A.....	*	a10 1/2	a10 1/2	40	a--	Feb	a--	Feb	
Hubbard Felt Co Ltd class A pfd.....	*	13 1/2	13 1/2	100	12	Jan	13 1/2	Feb	
Hydro-Electric Securities Corp.....	*	7 1/4	7 1/4	200	7 1/4	Jan	7 1/4	Jan	
International Paints (Can) Ltd cl A.....	*	12 1/2	12 1/2	100	10 1/4	Feb	12 1/2	Feb	
Investment Foundation Ltd com.....	*	a34	a34	10	33	Jan	33 1/2	Feb	
Lambert (Alfred) Inc.....	1	14	14	14	100	13	Jan	14	Feb
Lowney Co Ltd (Walter M).....	*	a20	a20	a20	150	19 1/4	Jan	20 1/2	Jan
MacLaren Paper & Paper Co.....	72 1/2	72	72 1/2	400	68 1/4	Jan	72 1/2	Feb	
Maple Leaf Milling Co Ltd.....	a10	a9 3/4	a10	60	9 1/2	Jan	9 1/2	Jan	
Melchers Distilleries Ltd 6% pfd.....	10	a10	a10	a10 1/2	50	10	Jan	11 1/4	Jan
Mersey Paper Co Ltd.....	*	140	140	140	25	131	Jan	140	Feb
Mexican Lt & Pow Co Ltd com.....	a10	a8	a10	114	9 1/4	Jan	11	Jan	
Mexican Light & Power Co Ltd pfd.....	10 1/4	10 1/4	10 1/4	25	9 3/4	Feb	10 1/4	Feb	
Minnesota & Ontario Paper Co.....	5	54	53 3/4	56	2,830	48 1/2	Jan	56	Feb
Moore Corporation Ltd com.....	33 1/4	33 1/4	33 1/4	35	160	31 3/4	Jan	35	Feb
Mount Royal Rice Mills Ltd.....	11 1/2	11 1/2	12	375	11 1/2	Feb	12	Feb	
National Grocers Co Ltd com.....	*	a13	a13 3/8	150	13	Feb	13	Feb	
Newfoundland Light & Pow Co Ltd.....	10	31	31 1/2	72	27 1/2	Jan	31 1/2	Feb	
Northern Quebec Power Co Ltd.....	*	a52 1/2	a52 1/2	21	52	Jan	52 1/2	Jan	
Red s f 1st pfd.....	50	3.50	3.50	100	3.50	Feb	3.60	Jan	
Orange Crush Ltd.....	*	21	21	190	21	Feb	21	Feb	
Paton Manufacturing 7% pfd.....	20	6 1/2	6 1/2	100	6 1/2	Feb	6 1/2	Feb	
Paul Service Stores Ltd.....	*	52	52 1/2	295	51	Jan	52 1/2	Feb	
Power Corp of Canada.....	100	45	39	45 1/8	6,180	37	Jan	45 1/8	Feb
Quebec Telephone Corp common.....	5	22 1/4	22 1/4	300	19 1/2	Jan	22 1/4	Jan	
Reitmans (Canada) Ltd com.....	*	17 3/4	17 3/4	125	17 3/4	Feb	17 3/4	Feb	
Renold Coventry Ltd class A.....	100	143	143	25	140	Feb	145	Jan	
Southern Canada Power 6% pfd.....	43 1/4	42 3/4	43 1/2	2,235	41 1/2	Jan	44 1/4	Jan	
5% red preferred.....	40	47 1/2	47	47 1/2	100	45	Jan	46 1/2	Feb
Trans Mountain Oil Pipe Line.....	*	35 3/4	35 1/2	35 3/4	385	30 1/4	Jan	36 1/4	Jan
Union Gas of Canada Ltd.....	45 1/4	45 1/4	45 1/4	45 1/4	385	45	Jan	47 1/2	Feb
Waterman (E) Pen Co Ltd.....	12	11 3/4	12 1/2	10,055	11 1/4	Feb	13	Jan	
Westel Products Ltd.....	*	22 1/4	22 1/4	310	22 1/2	Jan	22 1/2	Feb	
Western Canada Breweries Ltd.....	5	23	23	23 1/2	23	Jan	23 1/2	Jan	
Windsor Hotel Ltd.....	*	30	30 1/2	325	28	Jan	30 3/4	Feb	
Mining Stocks—									
Aconic Mining Co.....	1	4.00	3.95	4.00	3.00	3.75	Jan	4.00	Feb
Algoma Uranium Mines Ltd.....	1	18 3/4	16	18 3/4	3,150	14 1/4	Jan	18 3/4	Feb
Alta Mines Ltd.....	1	17c	7c	18c	24,500	7c	Feb	18c	Feb
Ameranium Mines Ltd.....	1	24c	23c	27c	39,950	17c	Feb	32c	Feb
Anacon Lead Mines Ltd.....	*	3.60	3.50	3.70	20,899	3.05	Jan	3.70	Feb
Arno Mines Ltd.....	*	2c	2c	2c	3,000	2c	Jan	2c	Jan
Arnora Sulphur Mining Corp.....	1	8c	8c	8c	6,000	7 1/2c	Feb	11c	Jan
Ascot Metals Corp Ltd.....	1	50c	43c	58c	9,500	43c	Feb	58c	Feb
Atlas Sulphur & Iron.....	1	32c	32c	40c	17,633	15c	Jan	45c	Feb

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

Canadian Stock Exchange (Cont.)

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Barnat Mines Ltd.	1.25	1.25 1.25	1,000	1.25 Feb 1.98 Jan
Barvailee Mines Ltd.	—	8c 8c	2,000	4c Jan 17c Jan
Baskin Uranium Mines Ltd.	59c	59c 70c	25,800	42c Jan 83c Jan
Beatrice Red Lake Gold Mines Ltd.	4c	4c 4c	2,000	4c Feb 7c Feb
Beaver Lodge Uranium Mines Ltd.	—	58c 59c	10,000	58c Jan 60c Jan
Bellechasse Mining Corp.	—	60c 60c	27,200	60c Jan 85c Jan
Belle Chibougamau Mines Ltd.	16c	15 1/2c 17c	99,800	7c Jan 18c Jan
Bellekeno Mines Ltd.	—	10c 10c	1,000	10c Feb 10c Feb
Bellekeno Metals Ltd. vtc.	2.60	2.60 2.70	12,745	2.60 Jan 2.95 Jan
Bouscadillac Gold Mines Ltd.	14c	14c 17c	134,300	12 1/2c Jan 17 3/4c Feb
Bouzan Gold Mines Ltd.	5c	4 1/4c 5c	97,550	2 3/4c Jan 5c Jan
Brunswick Min & Smelt Corp Ltd.	11 1/2	10 1/2 11 1/2	1,225	10 Jan 11 1/4 Feb
Calumet Uranium Mines Ltd.	—	30c 31c	18,500	25c Jan 50c Jan
Campbell Chibougamau Mines Ltd.	6.90	6.90 7.05	3,017	4.20 Jan 7.05 Feb
Carnegie Mines Ltd.	26c	26c 26c	4,500	22c Jan 32c Jan
Cartier-Malartic Gold Mines	—	3c 3c	5,500	2c Jan 3c Feb
Cassiar Asbestos Corporation Limited.	8.40	8.25 8.45	6,250	6.00 Jan 8.50 Feb
Celta Dev & Mining Co Ltd.	11c	5c 11 1/2c	3,100	7 1/2c Jan 14c Feb
Chibougamau Explorers Ltd.	—	a35c a35c	100	85c Jan 94c Feb
Consol Central Cadillac Mines Ltd.	7 1/2c	7 1/2c 7 1/2c	17,220	4 3/4c Jan 9c Feb
Consolidated Denison Mines Ltd.	3.30	2.95 3.61	59,300	2.10 Jan 3.60 Feb
Consolidated Rochette Mines Ltd.	9 1/2c	8 3/4c 10c	92,400	7 1/2c Feb 10c Feb
Cortez Explorations Ltd.	3 1/2c	2 1/2c 3 1/2c	25,000	2 1/4c Feb 3 1/2c Jan
Coulee Lead & Zinc Mines Ltd.	—	76c 95c	3,600	40c Jan 1.05 Jan
Cournot Mining Co Ltd.	—	10c 11c	7,500	9c Jan 17 3/4c Jan
Dome Mines Ltd.	a16 1/2	a16 1/2 a16 1/2	325	16 Feb 17 1/2 Jan
Dominion Asbestos Mines Ltd.	10c	15c 19c	20,200	15c Feb 19c Jan
East Sullivan Mines Ltd.	5.00	5.00 5.20	5,500	5.00 Jan 5.65 Jan
Eastern Metals Corp Ltd.	—	77c 83c	33,300	72c Feb 95c Jan
Eastern Smelting & Refining	2.25	2.15 2.40	1,200	2.15 Feb 2.64 Jan
Fab Metal Mines Ltd.	49c	35c 40c	11,000	35c Jan 46c Jan
Falconbridge Nickel Mines Ltd.	—	25 25	735	22 Jan 25 Jan
Faraday Uranium Mines Ltd.	—	2.05 2.05	660	1.85 Jan 2.45 Jan
Fontana Mines (1945) Ltd.	4c	4c 4c	2,000	2c Jan 4c Feb
Probiner Limited	4.25	4.25 4.35	200	4.20 Feb 4.60 Jan
Grandines Mines Ltd.	—	17 1/2c 17 1/2c	3,500	17c Jan 25c Jan
Gui Por Uranium Mines Metals Ltd.	54c	51c 55c	8,400	51c Feb 75c Jan
Gunner Gold Mines Ltd.	—	15 1/2c 15 1/2c	100	10 Jan 16 Feb
Warrants	5 1/2	5 1/2 5 1/2	40	5 1/2 Feb 5 1/2 Feb
Headway Red Lake Gold Mines Ltd.	—	50c 55c	9,000	34c Jan 66c Jan
Hillcrest Collieries Ltd.	—	65c 1.10	1,800	45c Jan 1.10 Feb
Hominger Cons Gold Mines Ltd.	17 1/2	17 1/2 17 1/2	2,530	15 1/2 Jan 17 1/2 Feb
Inspiration Mining & Dev Co.	2.10	2.10 2.12	2,200	1.85 Jan 2.35 Jan
Iso Uranium Mines	41c	40c 42c	12,800	38c Jan 54c Jan
Jack Lake Mines Ltd.	—	2 1/2c 2 1/2c	5,000	2 1/4c Jan 4c Jan
Jaculet Mines Ltd.	—	7c 8c	19,500	7c Jan 11c Jan
Jardun Mines Ltd voting trust	26c	25c 28c	41,600	25c Feb 36c Jan
Jaye Exploration	—	52 1/2c 52 1/2c	500	52 1/2c Feb 52 1/2c Feb
Joliet-Quebec Mines Ltd.	—	53c 53c	1,500	53c Jan 67c Jan
Kayrand Min & Devel Co Ltd.	16c	13c 16c	28,500	7 1/2c Jan 16c Feb
Kenmayo Yukon Mines Ltd.	4 1/2c	4 1/2c 5c	6,200	4c Jan 7c Jan
Kerr-Addison Gold Mines Ltd.	—	16 1/2c 16 1/2c	135	16 Feb 16 1/2 Jan
Labrador Mining & Explor Co Ltd.	—	10 1/2c 10 1/2c	400	9.10 Jan 10 1/2 Feb
Lafayette Asbestos Mines Ltd.	8 1/2c	8 1/2c 9 1/2c	10,000	8c Jan 10c Jan
Lake Shore Mines Ltd.	—	6.00 6.00	300	6.00 Feb 6.15 Feb
Lingside Copper Mining Co Ltd.	8 1/2c	8c 9c	10,500	5 1/2c Jan 9c Feb
Loradio Uranium Mines Ltd.	—	3.40 3.40	300	3.25 Jan 4.60 Jan
Louiseville Goldfields Ltd.	19c	19c 19 1/2c	6,500	16c Jan 27c Jan
McIntyre-Porcupine Mines Ltd.	—	71 71 1/2	112	68 Jan 72 1/2 Jan
Merrill Island Mining Ltd.	67c	65c 73c	86,400	46c Jan 73c Feb
Meta Uranium Mines Ltd.	59c	57c 62c	23,000	57c Feb 1.21 Jan
Mining Corp of Canada Ltd.	—	18 1/2c 18 1/2c	125	16 1/2c Jan 18 1/2c Feb
Mogador Mines Ltd.	80c	72c 84c	43,314	41c Jan 1.05 Feb
Molybdenite Corp of Canada Ltd.	1.41	1.35 1.44	93,800	80c Jan 1.50 Feb
Nesbitt LaBine Uranium Mines Ltd.	—	2.21 2.21	1,000	2.05 Jan 2.41 Jan
New Formaque Mines Ltd.	6c	6c 6 1/2c	13,000	5 1/2c Feb 6 1/2c Jan
New Goldvue Mines Ltd.	17c	17c 17c	1,000	17c Feb 17c Feb
New Harricana Mines Ltd.	—	30c 30c	1,000	25c Jan 39c Jan
New Marlon Gold Mines Ltd.	17 1/2c	17 1/2c 20 1/2c	5,000	17 1/2c Feb 21c Feb
New Pacific Coal & Oils Ltd.	93c	79c 94c	47,100	79c Feb 1.13 Jan
New Santiago Mines Ltd.	—	4c 4 1/2c	10,000	3 1/2c Jan 6c Jan
New Thurbais Mines Ltd.	—	45c 45c	4,000	45c Feb 77c Jan
New Vinray Mines Ltd.	3c	3c 3c	500	3c Feb 5 1/2c Jan
Nickel Rim Mines Ltd.	—	1.35 1.35	1,000	1.25 Jan 1.51 Jan
Nocana Mines Ltd.	—	11c 12c	2,000	10c Jan 12 1/2c Jan
Normetal Mining Corp Ltd.	—	4.10 4.25	200	3.50 Jan 4.25 Jan
Obalski (1945) Ltd.	18c	16c 18c	4,700	15c Jan 18c Jan
Opemiska Copper Mines (Quebec) Ltd.	3.95	3.40 3.95	20,400	2.35 Jan 3.95 Feb
Orchan Uranium Mines Ltd.	17c	17c 17c	5,000	16c Jan 19c Jan
Pato Cons Gold Dredging Ltd.	5.90	5.90 6.10	1,200	5.90 Feb 6.75 Jan
Perchcort Goldfields Ltd.	9 1/2c	8 1/2c 9 1/2c	5,000	8c Jan 12c Jan
Pitt Gold Mining Co Ltd.	3c	3c 3c	2,000	2c Jan 3c Feb
Porcupine Prime Mines	—	a4c a4c	500	4c Feb 4c Feb
Preston East Dome Mines	8.30	7.25 8.50	2,700	5.90 Jan 8.50 Feb
Quebec Chibougamau Gold Fields Ltd.	21c	20c 25c	74,200	20c Feb 50c Jan
Quebec Copper Corp Ltd.	1.51	1.50 1.55	18,200	1.10 Jan 1.74 Jan
Quebec Labrador Devel Co Ltd.	10c	10c 11c	1,000	9c Jan 11c Feb
Quebec Smelting & Refining Ltd.	12c	12c 12 1/2c	7,100	9c Jan 13 1/2c Jan
Quebec Yellowknife Gold Mines Ltd.	—	4c 4c	4,500	3c Jan 4c Feb
Quemont Mining Corp Ltd.	23 1/4	23 23 1/4	550	20 1/2 Jan 23 1/2 Jan
Radiore Uranium Mines Ltd.	1.07	1.07 1.10	10,200	1.07 Feb 1.17 Feb
Red Crest Gold Mines Ltd.	—	2 1/2c 2 1/2c	1,200	2 1/2c Feb 2 1/2c Feb
Rix-Anthabasca Uranium Mines	—	1.40 1.44	450	1.34 Jan 1.52 Feb
Rowan Consolidated Mines Ltd.	11 1/2c	11 1/2c 11 1/2c	7,000	11 1/2c Feb 11 1/2c Feb
Royran Gold Fields Ltd.	—	10 1/2c 11 1/2c	17,665	6c Jan 12c Jan
Sherritt-Gordon Mines Ltd.	5.10	5.05 5.10	3,000	4.75 Jan 5.15 Jan
Siscoe Gold Mines Ltd.	—	a40c a40c	600	40c Jan 42c Feb
Soma-Duvernay Gold Mines Ltd.	4 1/2c	4c 4 1/2c	20,000	3 1/2c Jan 4 1/2c Feb
Stadacona Mines (1944) Ltd.	—	29c 29c	1,500	26c Jan 34c Jan
Standard Gold Mines Ltd.	20c	17c 20c	17,500	16c Jan 21c Jan
Steeloy Mining Corp Ltd.	10c	9 1/2c 10c	8,250	6c Jan 10c Jan
Steep Rock Iron Mines Ltd.	—	7.90 8.10	400	7.25 Jan 8.25 Jan
Sudbury Contact Mines Ltd.	—	30c 30c	500	30c Feb 54 1/2c Jan
Sullivan Cons Mines	5.20	5.20 5.30	2,400	5.15 Jan 6.15 Jan
Tache Lake Mines Ltd.	—	7c 7c	1,000	7c Jan 9 1/2c Jan
Tazin Mines Ltd.	14c	13c 16c	34,000	10 1/2c Jan 17 1/2c Jan
Teck Hughes Gold Mines Ltd.	—	3.90 3.90	500	3.90 Feb 4.70 Jan
Tibemont Gold Fields Ltd.	5 1/2c	5 1/2c 6 1/2c	9,500	4 1/2c Feb 8 1/4c Feb
Tobert Silver Mines Ltd.	—	1.30 1.35	1,000	1.30 Feb 1.45 Jan
Trebor Mines Ltd.	—	11c 14c	8,500	10c Jan 14c Feb
United Asbestos Corp Ltd.	5.85	5.85 5.85	100	4.80 Jan 6.50 Jan
United Montauban Mines Ltd.	—	28c 31c	14,500	28c Feb 40c Jan
Ventures Ltd.	—	23 1/4 23 1/4	250	21 1/4 Jan 23 1/4 Feb
ViolaMac Mines Ltd.	—	1.90 1.95	4,200	1.85 Feb 2.15 Jan
Virginia Mining Corp.	1.12	98c 1.12	90,400	9c Jan 1.61 Feb
Wendon Pyrite & Copper Corp. Ltd.	28c	26c 28c	4,000	24c Jan 56c Jan
Wendell Mineral Products Ltd.	6 1/4c	5 1/2c 6 1/4c	59,300	4 1/2c Jan 6 1/2c Jan
Western Tungsten Copper Mines Ltd.	—	15c 17c	7,500	10c Jan 19c Jan
West Malartic Mines Ltd.	—	3c 3c	1,000	3c Feb 5c Jan
Willroy Mines Ltd.	2.10	2.10 2.29	2,000	2.05 Jan 2.29 Feb

Oil Stocks—

Altex Oils Limited	35c	35c 35c	500	33c Jan 42c Jan
Anglo-Amer Explorations Ltd.	—	18 1/2c 18 1/2c	100	18 1/2c Feb 18 1/2c Feb
Anglo-Canadian Oil Co Ltd.	5.30	5.10 5.30	1,750	5.00 Feb 5.35 Jan
Antone Petroleum Ltd.	45c	45c 47c	64,950	37c Jan 48c Jan
Bailey Selburn Oils & Gas class A	8.75	8.75 8.90	5,250	7.15 Jan 8.95 Feb
Calalta Petroleum Ltd.	25c	67c 70c	11,300	67c Feb 80c Jan
Calgary & Edmonton Corp.	16 1/4	15 1/4 16 1/4	1,200	14 1/4 Feb 16 1/4 Feb
Calvert Petroleum Ltd.	6.05	6.05 6.35	10,020	5.65 Feb 6.45 Jan
Canadian Admiral Oils Ltd.	—	54c 54c	6,500	41c Jan 60c Jan
Canadian Atlantic Oil Co.	—	7.00 7.25	1,000	6.50 Jan 7.30 Feb
Canadian Devonian Petroleum	—	1.99 1.99	100	1.86 Jan 2.15 Feb
Canadian Homestead Oils Ltd.	10c	a2.32 a2.32	50	2.02 Jan 2.26 Jan

STOCKS

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Consolidated Cordasun Oils Ltd.	32c	32c 32c	1,000	27c Jan 35c Jan
Del Rio Producers Ltd.	—	1.50 1.50	200	1.25 Jan 1.70 Jan
Empire Oil & Minerals Inc.	37c	35c 39c	19,500	35c Feb 51c Feb
Federated Petroleum Ltd.	4.75	4.25 4.80	7,400	3.75 Jan 4.80 Feb
Gaspé Oil Ventures Ltd.	30c	28c 30c	6,000	19c Jan 33c Jan
Gateway Oils Ltd.	—	14c 15c	10,000	14c Feb 15c Jan
Home Oil Co Ltd.	8.95	8.50 9.15	2,900	7.80 Feb 9.15 Feb
Jasper Oil Corp.	1.70	1.47 1.70	68,850	1.45 Feb 1.70 Feb
Long Island Petroleum Ltd.	—	12 1/2c 12 1/2c	1,000	12 1/2c Feb 12 1/2c Feb
Marigold Oils Ltd.	—	40c 42c	3,500	40c Feb 42c Feb
Merrill Petroleum Ltd.	—	8.75 8.75	100	8.65 Feb 8.75 Jan
New Bristol Oils Ltd.	—	1.44 1.48	17,500	1.15 Jan 1.55 Feb
New Concord Dev Corp Ltd.	—	68c 68c	550	60c Feb 60c Feb
Okalta Oils Ltd.	—	1.55 1.55	1,000	1.40 Jan 1.55 Feb
OmniTrans Exploration Ltd.	—	3c 3 1/4c	6,000	3c Jan 3 1/4c Feb
Pan Western Oils Ltd.	—	32c 32c	500	32c Jan 32c Jan
Phillips Oil Co Ltd.	1.45	1.41 1.55	3,100	1.40 Jan 1.65 Jan
Quebec Oils Development	13c	11 1/2c 13c	9,500	9c Jan 15c Jan
Sapphire Petroleum Ltd.	4.80	4.80 4.80	1,100	4.10 Jan 4.85 Feb
Scurry Oils Ltd.	2.72	2.53 2.81	5,500	1.30 Jan 2.94 Feb
Souris Valley Oil Co Ltd.	—	37c 40c	4,500	37c Feb 40c Feb
Union Petroleum-Chemical	58c	55c 60c	23,000	28c Jan 62c Jan
Tri-Tor Oils Ltd.	74c	72c 77c	42,076	60c Jan 77c Feb
United Oils Ltd.	1.40	1.40 1.52	6,900	1.18 Jan 1.52 Feb
Westbourne Oil Co Limited	—	72c 75c	8,300	67 1/2c Jan 75c Jan
West Maygill Gas & Oil Ltd.	—	1.60 1.60	200	1.60 Feb 1.60 Feb

Toronto Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Abitibi Power & Paper common	28 1/2	28 28 1/2	9,972	26 Jan 29 1/2 Feb
4 1/2% preferred	25	26 26 1/2	515	25 1/2 Jan 26 3/4 Jan
Acadia-Atlantic common	9 1/2	9 1/2 9 1/2	760	8 1/2 Jan 9 1/2 Feb
Class A	23	23 23 1/2	355	22 1/2 Jan 23 1/2 Feb
Preferred	100	106 106	25	105 1/4 Jan 106 Feb
Acadia-Uranium	12c	12c 12 1/2c	21,150	11c Jan 13c Jan
Acme Gas & Oil	16c	15c 18c	4,000	15c Jan 19c Jan
Agnew-Surpass common	—	7 1/4 7 1/4	100	7 1/2 Jan 8 Jan
Ajax Petroleum	70c	67c 74c	16,400	60c Jan 83c Jan
Alkatho Yellow Knife	63c	59 1/2c 63c	19,440	57c Feb 70c Jan
Albion Petroleum	94 1/4c	90 1/2c 96c	16,650	90c Feb 1.23 Jan
Warrants	29c	29c 33c	10,000	25c Jan 38c Jan
Alberta Distillers com	1.95	1.80 1.95	13,150	1.60 Jan 1.95 Jan
Voting trust	1.75	1.60 1.75	1,700	1.50 Jan 1.75 Feb
Alberta Pacific Consol.	—	45c 46c	2,425	28c Jan 50c Feb
Algom Uranium Mines Ltd.	19	16 19	64,479	12 Jan 19 Feb
Algonia Steel	52 1/2	50 53	2,944	49 1/2 Jan 53 1/4 Jan
Aluminium Ltd.	81 1/2	77 81 1/2	7,141	69 1/2 Jan 81 1/2 Feb
Aluminium Co. of Canada 1st pfd	26 1/4	26 26 1/4	235	26 Feb 26 1/4 Jan
2nd preferred	100	106 1/4 107	130	106 1/4 Feb 107 1/2 Feb
Amalgamated Larder	—	15c 15c	1,000	14c Jan 16c Jan
American Leduc Petroleum Ltd.	1.60	1.60 1.84	291,760	1.15 Jan 2.00 Feb
American Nepheline	1.15	1.11 1.16	9,200	98c Jan 1.30 Jan
Amurex Oil class A	—	8.00 8.00	350	7.30 Feb 8.00 Jan
Anacore Lead	3.60	3.45 3.70	47,839	3.00 Jan 3.70 Feb
Anchor Petroleum	—	5c 8c	14,500	5c Jan 8 1/2c Jan
Anglo-American Exploration	18 1/2	18 1/2 19 1/4	11,025	16

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS						STOCKS					
Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High		Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High	
Beta Gamma Mines	25c	25c 27c	13,000	21c Feb 31c Jan		Cochrane-Dunlop class A	18	18	50	18 Jan 18 1/2 Feb	
Bevcourt Gold	18c	17c 18c	60,350	17c Jan 22c Jan		Cockshutt Farm Equipment	7 1/2	7 1/2 7 1/2	1,289	7 1/2 Jan 8 1/2 Jan	
Bibb Yukon Mines	10 1/2c	10 1/2c 11 1/2c	14,800	10c Jan 12c Jan		Cody-Rico Mines	1.30	1.20 1.30	3,600	1.19 Feb 1.34 Jan	
Bidgood Kirkland	50	36 1/2 36 1/2	9,400	6c Jan 8 1/2c Feb		Coldstream Copper	18 1/2c	15c 22c	11,000	10c Jan 25c Feb	
Blue Ribbon pfd	26c	24 1/2c 27c	16,200	21c Feb 31 1/2c Jan		Colmae Yellowknife	4 1/2c	4 1/2c 4 1/2c	3,500	4 1/2c Feb 5 1/2c Jan	
Bobjo Mines	17c	17c 19c	37,200	15 1/2c Jan 24c Jan		Commoil	3.60	3.60 3.60	200	3.60 Feb 4.00 Jan	
Bonville Gold	8c	7 1/2c 8 1/2c	15,000	6c Jan 8 1/2c Feb		Commonwealth Petroleum	3.80	3.80 4.00	400	3.75 Feb 4.05 Jan	
Bordulac	8 1/2c	8 1/2c 10c	8,500	8c Feb 11c Jan		Conduits National	10 1/2	10 1/2 10 1/2	200	8 1/2 Jan 11 1/2 Jan	
Boymar	2.70	2.61 2.71	4,242	2.61 Feb 3.00 Jan		Confederation Life	200	180 200	85	145 Jan 200 Feb	
Bralorne Mines	1	1.20 1.24	2,100	1.10 Jan 1.36 Jan		Consolidated Allenbee Oil	22 1/2c	19c 24c	78,000	14 1/2c Jan 25c Jan	
Braidsman Petroleum	8 1/2	8 1/2 8 1/2	14,521	7 1/2 Jan 8 1/2 Jan		Consolidated Astoria	8 1/2c	8 1/2c 11c	34,300	8 1/2c Feb 12 1/2c Jan	
Brazilian Traction ordinary	49 1/2	49 1/2 49 1/2	40	47 1/2 Jan 52 1/2 Feb		Consolidated Bakeries	6 1/2c	6 1/2c 8c	14,100	4 1/2c Jan 8c Feb	
Bridge & Tank Co pfd	1.65	1.60 1.72	16,500	1.60 Jan 2.00 Jan		Consolidated Central Cadillac	32c	32c 34c	2,850	28c Jan 36c Jan	
Britalta Petroleum	3.00	3.00 3.30	10,950	3.00 Feb 3.85 Jan		Consolidated Cordasun	3.50	2.92 3.60	636,885	2.10 Jan 3.60 Feb	
British American Oil	28 1/2	28 1/2 28 1/2	6,148	28 Feb 29 1/2 Jan		Consolidated Denison Mines	2.65	2.61 2.70	11,465	1.70 Feb 2.90 Feb	
British Columbia Electric 4% pfd	94	93 94	230	92 Jan 95 1/2 Jan		Consolidated Discovery	68c	60c 69c	56,659	54c Feb 75c Feb	
4 1/2% preferred	52 1/2	51 1/2 52 1/2	515	50 Jan 52 1/2 Feb		Consolidated East Crest	54 1/2c	46c 63c	60,197	40c Jan 63c Feb	
4% preferred	105	104 105	340	103 1/2 Jan 105 Jan		Consol Fenimore Iron Mines	2.46	2.40 2.54	4,381	2.35 Feb 2.65 Jan	
5% preferred	53	53 53 1/2	250	52 Jan 53 1/2 Jan		Class B warrants	10c	7c 20c	622,624	7c Feb 20c Feb	
British Columbia Forest Products	10 1/4	9 1/2 10 1/4	9,870	8 1/2 Jan 10 1/2 Feb		Rights	13c	7c 10c	4,632	5c Feb 10c Feb	
British Columbia Packers class A	17	16 1/2 17	195	16 1/2 Jan 18 Jan		Consolidated Gillies Lake Mines	24 1/2c	24 1/2c 25 1/2c	4,800	23c Jan 28c Jan	
Class B	14	14 1/2 14 1/2	265	12 1/2 Jan 14 1/2 Jan		Consolidated Golden Arrow	29c	29c 31c	3,500	27c Jan 34c Feb	
British Columbia Power	27 1/4	26 3/4 27 1/4	1,322	26 Jan 27 1/4 Feb		Consolidated Guayana	74c	51c 78 1/2c	1,201,119	23c Jan 1.00 Feb	
British Columbia Telephone Co	45	45 45 1/2	210	43 1/2 Jan 46 Feb		Consolidated Halliwell	3.70	3.30 3.75	99,150	2.80 Jan 3.75 Feb	
Broulan Reef Mines	1.60	1.55 1.60	10,100	1.44 Jan 1.75 Jan		Consolidated Howey	15c	13c 17 1/2c	71,429	11 1/2c Jan 17 1/2c Feb	
Brunhurst Mines Ltd	9 1/2c	9c 10c	20,766	7c Jan 13c Jan		Consolidated Mac Oils Ltd	2.45	2.45 2.60	11,757	2.00 Jan 2.89 Jan	
Brunsmen Mines	13 1/2c	11c 15c	48,150	11c Feb 16c Jan		Consolidated Mining & Smelting	31 1/2	31 1/2 33	8,710	29 Jan 33 Feb	
Brunston Mining	19c	18 1/2c 23c	21,850	18 1/2c Feb 26c Jan		Consolidated Mosher	70c	61 1/2c 70c	31,800	60c Feb 74c Jan	
Brunswick Mining	11 1/2	10 1/2 11 1/2	1,685	9.75 Jan 11 1/2 Feb		Consolidated Nicholson	30c	30c 36c	170,933	25c Jan 36c Feb	
Buckles Algoma Uranium	1.20	1.03 1.22	31,020	96c Feb 1.29 Jan		Consolidated Northland Mines	63c	56c 67c	121,467	55c Jan 1.24 Jan	
Buffadison Gold	1	5 1/2c 6 1/2c	8,500	5 1/2c Jan 7c Jan		Consolidated Orlac	13c	12 1/2c 13c	40,900	12 1/2c Jan 15c Jan	
Buffalo Ankerite	62c	62c 62c	1,000	60c Jan 70c Jan		Consolidated Peak Oils	14c	14c 15c	82,415	12 1/2c Jan 18c Jan	
Buffalo Canadian	14c	13c 14c	35,500	13c Feb 15 1/2c Jan		Consolidated Press class A	1.50	1.50 1.50	200	1.50 Jan 1.50 Jan	
Buffalo Red Lake	4 1/4c	4 1/4c 5c	9,000	4c Jan 5 1/2c Feb		Consolidated Ranwick	55c	50c 56c	10,800	45c Jan 56c Feb	
Building Products	46	45 46	1,132	42 1/2 Feb 46 Jan		Consolidated Rochette	9 1/2c	9c 10c	438,825	5 1/2c Jan 11c Jan	
Bunker Hill	58c	45c 60c	823,890	21c Jan 60c Feb		Consolidated Sannorm	9c	9 1/2c	1,900	9c Feb 12c Jan	
Burlington Steel	28	28 28	100	25 Jan 29 Feb		Consol Sudbury Basin Mines	2.30	2.15 2.35	56,475	2.04 Jan 2.45 Jan	
Burns & Co class A	81	71 81	212	65 Jan 81 Feb		Consolidated West Pete	2.20	2.20 2.25	9,350	2.10 Feb 2.70 Jan	
Class B	58	53 60	810	48 Jan 60 Feb		Consumers Gas	20 1/2	20 21 1/2	6,280	20 Feb 23 1/2 Jan	
Burrard class A	8	8 8 1/4	275	7 1/2 Jan 8 1/2 Jan		Conwest Exploration	4.05	4.05 4.25	10,324	2.95 Jan 4.25 Feb	
Calder Bousquet	1	19c 23c	106,250	15c Jan 23c Feb		Copper-Man	12 1/2c	12c 14 1/2c	18,174	11c Jan 17c Jan	
Calgary & Edmonton	15 1/2	15 1/2 16 1/2	7,735	14 1/2 Jan 16 1/2 Feb		Corby (H) Dist voting	17 1/2	17 1/2 18	2,571	16 1/2 Jan 18 1/2 Jan	
Calhoun Flin Flon	16c	14 1/2c 16c	11,000	14 1/2c Feb 19c Jan		Class B	16 1/2	16 1/2 17	185	16 1/2 Feb 17 1/2 Jan	
Calnorth Oils	22c	22c 24 1/2c	9,000	13 1/2c Jan 29c Jan		Cosmos Imperial Mills	12 1/2	12 12 1/2	485	12 Jan 12 1/2 Jan	
Calvan Consolidated	6.15	6.05 6.35	32,879	5.65 Feb 6.50 Jan		Coulee Lead	79c	79c 94c	98,250	35c Jan 1.05 Jan	
Campbell Chibougamau	6.90	6.80 7.05	25,045	4.15 Jan 7.00 Jan		Cournor Mining	10c	10c 10 1/2c	1,500	9c Jan 18c Jan	
Campbell Red Lake	8.70	8.50 8.75	4,345	8.05 Jan 9.20 Jan		Craig Bit	4.75	4.75 1,000	4,500	4.50 Jan 5.00 Jan	
Can-Met Exploration	77c	70c 80c	936,740	48c Jan 80c Feb		Crestaurum Mines	8c	8c 8c	3,000	7c Jan 8c Jan	
Canada Bread common	152 1/2	151 154	787	143 Jan 154 Feb		Croft Uranium	70c	65c 76c	23,300	55c Feb 85c Jan	
Canada Cement common	20	31 1/2 32 1/2	278	31 Jan 32 1/2 Feb		Croinor Pershing	19c	19c 19c	2,100	19c Feb 23c Jan	
Preferred	9 1/2	9 1/2 9 1/2	2,510	9 Feb 10 1/2 Jan		Crown Trust new common	20 1/2	21	390	20 1/2 Feb 21 Feb	
Canada Crushed & Cut Stone	16	16 16	100	16 Jan 16 1/2 Jan		Crow's Nest Coal	135	130 1/2 135	88	105 1/2 Jan 135 Feb	
Canada Foils common	16	16 16	150	24 Jan 28 1/2 Feb		Crown Zellerbach Corp	61 1/2	59 61 1/2	1,581	54 Jan 61 1/2 Jan	
Canada Foundries class A	27	24 1/2 27 1/2	4,180	22 1/2 Jan 27 1/2 Feb		Crowshore Patricia	6 1/2c	6 1/2c 7c	17,500	6c Jan 7 1/2c Jan	
Canada Iron Foundry	180	152 1/2 180	255	147 Jan 180 Feb		Cusco Mines Ltd	33c	28 1/2c 35c	113,784	28c Feb 35c Feb	
Canada Life Assurance	72	68 72	716	66 Jan 72 Feb		D'Aragon Mines	26c	24c 32c	203,250	11c Jan 32c Feb	
Canada Machinery	13	13 13 1/2	400	12 1/2 Jan 14 1/2 Jan		Davis Leather class A	9 1/2	9 1/2 80	8 1/2 Jan 10 Feb		
Canada Maiting	3.75	3.75 4.40	4,600	3.65 Feb 4.75 Jan		Decoursey Brewis Mines	88c	94c 22,621	81c Feb 94c Feb		
Canada Northern Power	2.20	2.05 2.25	425	2.05 Feb 2.75 Jan		Deer Horn Mines Ltd	1.05	1.05 400	1.05 Feb 1.18 Jan		
Canada Oil Lands	34 1/2	34 1/2 34 1/2	681	34 1/2 Feb 36 1/2 Jan		D'Eldona Gold Mines Ltd	22c	21c 23c	34,357	21c Jan 31c Jan	
Warrants	91 1/4	91 95	146	83 1/2 Jan 95 Feb		Delnide Mines	92c	90c 95c	4,200	90c Feb 1.08 Jan	
Canada Packers class A	1.15	1.15 1.22	1,900	1.15 Jan 1.35 Jan		Delta Minerals	1.48	1.45 1.60	19,500	1.10 Jan 1.74 Jan	
Class B	9 1/4	9 9 1/2	6,370	8 1/2 Jan 9 1/2 Feb		Devon-Leduc	1.8c	1.5c 1.8c	20,550	15c Feb 25	

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

Toronto Stock Exchange (Cont.)

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Fleet Manufacturing	1.85	1.85	1.85	5,420	1.75 Jan 2.20 Jan
Ford Motor class A	108	108	108 109 1/4	818	100 Jan 110 Jan
Foundation Co	24 1/2	24 1/2	24 1/2	812	18 Jan 24 1/2 Feb
Fraser Gold	6 1/2	6 1/2	6 1/2	4,500	6c Jan 8 1/2c Feb
Fraser Cos common	27	26 1/2	27 1/2	2,745	25 Jan 27 1/2 Feb
Fraser Ltd common	4.20	4.15	4.35	22,835	4.00 Jan 4.65 Jan
Warrants	100	70c	95c	3,500	70c Feb 88c Jan
Debentures	100	87 1/4	87 1/4	100	85 Jan 100 Jan
Gaitwin Exploration	1	32 1/2c	32c 41c	16,305	32c Feb 62c Jan
Gas Exploration of Alberta	1	84c	69c 90c	81,000	68c Feb 78c Jan
Gatineau Power common	100	29	28 1/2 29	3,900	26 1/2 Jan 29 Feb
5% preferred	100	115	115	5	111 Jan 115 Feb
Geco Mines Ltd	1	12 1/4	11 1/4 12 1/4	19,587	9.80 Jan 12 1/4 Feb
General Bakeries	1	7 1/2	7 1/2	300	7 1/4 Feb 8 1/2 Jan
General Dynamics	3	113 1/4	112 1/2 115 1/2	1,074	74 Jan 125 1/2 Feb
General Motors	5	92 1/2	91 95 1/2	215	90 Jan 102 Jan
Rights	1	85c	85c 1.00	13,885	85c Jan 1.20 Feb
General Petroleum common	1	5.80	5.75 6.00	1,475	5.10 Jan 6.50 Jan
Class A	1	5.80	5.75 6.00	2,475	5.25 Jan 6.45 Jan
General Products Mfg class A	1	42 1/2	42 1/2 43	285	41 Jan 43 Feb
General Steel Wares common	100	102 1/2	102 1/2 102 1/2	10	101 Jan 103 Feb
Geneva Lake	1	11c	10c 12 1/2c	85,900	10c Feb 20c Jan
Giant Yellowknife Gold Mines	1	7.25	7.05 7.30	7,821	6.75 Feb 7.85 Jan
Glenora Gold	1	22 1/2c	18c 33c	1,087,850	18c Jan 42c Feb
God's Lake Gold	1	69c	69c 73c	30,100	66c Jan 82c Feb
Goldfield Mines	1	25c	25c 27c	16,500	24 1/2c Jan 33c Jan
Goldcrest	1	14 1/2c	14 1/2c 15 1/2c	1,500	14c Jan 20c Jan
Gold Eagle Mines	1	11c	10c 12 1/2c	8,200	10c Feb 17c Jan
Golden Manitou	1	1.90	2.00	5,400	1.66 Jan 2.20 Jan
Goldfields Uranium	1	58c	51c 58c	8,700	45c Jan 68c Jan
Goldhawk Porcupine	1	22 3/4c	18c 23c	68,974	18c Feb 31c Jan
Goldora Mines	1	5 1/2c	5 1/2c 8c	39,250	5 1/2c Jan 8 3/4c Jan
Goodrich Mining Co Ltd Being exchanged for Susco Mines Ltd one new for each 3 1/2 old	1	5 1/2c	5 1/2c 8c	39,250	5 1/2c Jan 8 3/4c Jan
Goodyear Tire common	50	170	170	150	150 Jan 170 Jan
Preferred	50	52 1/4	53	370	52 1/4 Jan 53 1/4 Jan
Gordon Mackay class A	1	7 1/4	7 1/4	220	7 Jan 8 1/4 Feb
Graham Bousquet	1	33c	32 1/2c 37c	38,150	31c Jan 49c Jan
Grandines Mines	1	18c	16 1/2c 19c	104,550	15 1/2c Jan 28c Jan
Great Lakes Paper common	1	33 1/2	32 1/2 34 1/2	4,519	28 1/2 Jan 34 1/2 Feb
Great Northern Gas Utilities	1	5 1/2	5 1/2 5 1/2	2,750	5 1/2 Jan 5 1/2 Feb
Great Plains Development	1	22 1/2	19 1/2 22 1/2	7,650	18 1/2 Jan 22 1/2 Feb
Great Sweet Grass	1	3.15	3.10 3.40	13,943	3.10 Feb 4.00 Jan
Great West Coal class A	1	7	6 1/2 7	1,175	7 Jan 9 Feb
Class B	1	7	6 1/2 7	1,160	5 1/2 Jan 7 Feb
Gridoll Freehold	9c	11 1/2	10 1/2 12	4,950	7 1/2 Jan 12 Feb
Guaranty Trust rights	1	90c	80c 95c	1,905	80c Feb 95c Feb
Gulch Mines Ltd	1	1.00	1.00 1.06	38,700	92c Feb 1.15 Jan
Gulf Lead	1	12 1/2c	10c 13 1/2c	88,100	7 1/2c Jan 14c Feb
Gunnar Mines	1	14 1/2	14 1/2 15 1/2	30,860	9 1/2 Jan 16 1/2 Feb
Warrants	1	8.00	7.70 8.50	11,000	5.75 Jan 8.75 Feb
Gurney Products common	30	26 1/2	26 1/2 27	500	3.00 Jan 4.25 Jan
Preferred	30	26 1/2	26 1/2 27	230	25 Jan 28 1/2 Jan
Gwillim Lake Gold	1	10 3/4c	9 1/2c 12c	94,300	8 3/4c Jan 12c Feb
Gypsum Lime & Alabastine	1	58 1/2	55 58 1/2	961	52 1/2 Jan 58 1/2 Feb
Hallnor Mines	1	3.05	3.05	100	3.00 Jan 3.40 Feb
Hard Rock Gold	1	12c	11 1/2c 12c	9,200	11 1/2c Feb 15 1/2c Jan
Harding Carports	1	8 1/4	8 1/4	215	8 Jan 8 1/4 Jan
Harrison Hibbert Mines	1	8c	8c 9 1/4c	5,800	7c Jan 12 1/2c Jan
Hasaga Gold	1	17 1/4	15c 19c	7,676	17c Feb 24 1/4c Jan
Head of Lakes Iron	1	15c	15c 17c	11,500	12 1/2c Jan 23 1/2c Feb
Headway Red Lake	1	48c	43c 54c	217,500	20c Jan 68c Jan
Heath Gold	1	13 1/2c	12c 14c	96,300	7 1/2c Jan 15c Feb
Hendershot Paper common	1	14 1/4	14 1/4 15	75	14 1/4 Feb 15 Feb
Heva Gold Mines	1	4 1/4c	4 1/4c 4 1/4c	18,000	4c Jan 5c Feb
High Crest Oils Ltd	1	30c	23c 30c	68,700	15c Jan 30c Feb
Highland-Bell	1	45c	44c 45c	1,000	43c Jan 45c Jan
Highwood Sarcee	1	13 1/4c	14c	4,000	12c Jan 15c Jan
Hinde & Dauch	1	58 1/2	57 1/4 60	537	53 1/4 Jan 60 Jan
Hi-Tower Drilling	1	8	8	850	6 1/4 Jan 10 Jan
Holinger Mfg class A	1	5	5	300	5 Feb 5 Feb
Hollinger Consol	1	17 1/4	17 1/4 17 1/4	5,040	15 1/2 Jan 17 1/2 Feb
Home Oil	1	8.25	8.25 9.30	30,692	7.50 Feb 9.30 Feb
Homer Yellowknife	1	16 1/4c	15c 17c	44,103	15c Jan 17 1/2c Jan
Howard Smith Paper common	1	33 1/2	31 1/2 34	920	29 Feb 34 Feb
Hoyle Mining	1	3.35	2.90 3.40	3,104	2.60 Jan 3.40 Feb
Hudson Bay Mining & Smelting	1	58 1/4	58 1/4 60 1/2	4,543	51 1/4 Jan 60 1/2 Feb
Hugh-Pam Porcupine	1	25c	25c 29c	7,600	25c Jan 30c Jan
Huron & Erie common	100	170	170	8	160 Jan 174 1/2 Feb
Husky Oil & Refining Ltd	1	8.85	7.90 8.90	5,800	7.20 Jan 8.90 Feb
Hy-Charger Petroleum	1	8 1/2c	8c 9c	38,000	8c Feb 12c Jan
Imperial Bank	10	47 1/4	46 1/4 47 1/4	580	45 Jan 50 1/4 Jan
Warrants	10	15	14 1/2 15 1/2	6,692	13 1/2 Jan 15 1/2 Feb
Imperial Life	10	74	72 1/2 74	790	67 Feb 74 Feb
Imperial Oil	1	38 1/2	37 1/2 38 1/2	7,980	37 1/2 Jan 40 Jan
Imperial Tobacco of Canada ordinary	5	11 1/2	11 1/2 11 1/2	2,645	10 1/2 Jan 11 1/2 Feb
Preferred	5	11 1/2	11 1/2 11 1/2	230	7 1/2 Jan 11 Jan
Indian Lake	1	5 1/4c	5c 5 1/4c	12,500	4 1/4c Jan 5 1/4c Jan
Industrial Acceptance common	1	57	53 1/2 58	4,165	49 Jan 58 Feb
Inglis (John) & Co.	1	13 1/4	12 1/2 14	40,831	10 1/4 Jan 14 Feb
Inspiration Mining	1	2.06	2.06 2.15	22,784	1.85 Jan 2.35 Jan
International Bronze Powders com	1	5	5	105	3 1/4 Jan 5 Feb
Preferred	25	18	17 1/2 18	175	17 Jan 18 Feb
International Metals class A	1	34 1/2	34 1/2 35	275	33 Jan 36 Jan
Preferred	100	99 1/2	99 1/2 99 1/2	15	99 1/2 Feb 103 1/2 Jan
International Nickel Co common	1	64 1/2	62 65	18,609	55 Jan 65 Feb
Preferred	100	135 1/2	136 1/2	110	134 1/2 Feb 136 1/2 Feb
International Petroleum	1	28	25 1/2 28	7,554	25 Feb 29 Jan
Inter Provincial Building Credits	1	13	13 13	50	12 Jan 13 1/2 Jan
Interprovincial Pipe Line	5	28 1/4	28 28 1/4	6,540	27 1/4 Jan 30 1/4 Jan
Jackknife Gold	1	6 1/4c	6c 7c	21,700	5 1/2c Jan 8c Jan
Jack Walte Mines	1	11c	11c 13c	5,000	10c Feb 12c Feb
Jaculet	1	7 1/2c	7c 8c	16,007	7c Jan 11 1/2c Jan
Jasper Oil	1	1.49	1.68	6,390	1.45 Feb 1.68 Feb
Jaye Exploration	1	60c	45c 61c	513,272	57c Feb 61c Feb
Jellicoe Mines (1939)	1	12c	12c 14c	30,267	10c Jan 17c Jan
Joburke Gold	1	11c	11c 13 1/4c	21,700	9 1/4c Jan 18 1/4c Jan
Joliet-Quebec	1	51c	55c	13,766	50c Jan 67c Jan
Jonsmith Mines Ltd	1	63c	63c 69c	149,900	32c Jan 86c Jan
Jupiter Oils	15c	1.93	1.93 1.96	500	1.77 Jan 2.25 Jan
Kayrand Mining	1	13 1/4c	12c 14c	319,400	7c Jan 15c Jan
Kelvinator	1	22 1/4	22 23	475	20 Jan 23 Feb
Kenville Gold	1	6c	5 1/2c 6c	3,000	5 1/2c Jan 8 1/2c Jan
Kerr-Addison	1	16 1/2	15 1/2 16 1/2	11,331	15 1/2 Feb 16 1/2 Jan
Kerr Lake	1	28c	28c 28c	775	26c Jan 29c Jan
Keyboycon Mines	1	12 1/2c	11c 13 1/2c	15,209	11c Feb 17c Jan
Keymet Mines	1	45c	45c 46c	7,403	43c Feb 50c Jan
Kirkland Hudson	1	42c	42c 46 1/4c	30,675	38c Jan 50c Jan
Kirkland Lake	1	13 1/2c	13c 13 1/2c	10,000	12 1/4c Jan 15c Jan
Kirkland Township	1	9 1/4c	9 1/4c 11 1/2c	75,100	7c Jan 11 1/2c Feb
Kristina Copper Mines	1	15 1/4c	15c 16 1/2c	58,300	14c Jan 21c Jan
Kroy Oils Ltd	20c	1.40	1.30 1.40	25,150	1.10 Jan 1.42 Jan
Labatt (John) Ltd	1	22 1/4	22 22 1/2	537	21 1/4 Jan 22 1/4 Jan
Labrador Mining & Exploration	1	9.75	9.50 10 1/2	4,140	8.15 Jan 10 1/2 Feb
Lake Dufault Mines	1	1.32	1.20 1.35	163,880	75c Jan 1.35 Feb
Lake Lingman	1	19c	18c 20c	53,300	16c Jan 25c Jan
Lake Ocu	1	26c	26c 28c	6,050	23c Jan 37c Jan
Lake Shore Mines	1	6.10	5.90 6.25	7,095	5.85 Jan 6.35 Jan
Lake Wassa Mining	1	2.00	2.00 2.10	810	2.00 Jan 2.50 Jan
La Luz Mines	1	3.75	3.75 3.90	1,160	3.75 Feb 4.35 Jan
Lamaque Gold	1	12	12	200	11 1/2 Feb 12 1/2 Jan
Lang & Sons	1	10 1/2c	10 1/2c	3,600	10 1/2c Feb 16c Jan
Lapa Cadillac	1	10 1/2c	10 1/2c	3,600	10 1/2c Feb 16c Jan

For footnotes see page 43.

STOCKS

	Par	Sale Price		of Prices		Shares	Range since Jan. 1	
		Low	High	Low	High		Low	High
Laura Secord	3	---	17 1/4	18	---	330	17 1/4	Jan 18 1/4
Laurentide Accept class A	---	---	13	13	---	100	12 1/4	Jan 13 1/4
Warrants	---	2.50	2.00	2.50	---	400	2.00	Feb 2.75
Laville Mines	1	5 1/2c	5 1/2c	5 1/2c	---	6,500	5 1/2c	Jan 7c
Lawson & Jones class B	---	---	22	22	---	65	20	Feb 22
Leitch Gold	1	70c	70c	77c	---	20,800	67c	Jan 78c
Lencourt Gold	---	14c	12c	16 1/2c	---	248,300	8 1/2c	Jan 16 1/2c
Lexindin Gold	---	27c	22 1/4c	29 1/2c	---	161,500	15c	Jan 33c
Liberal Petroleum	---	3.45	3.30	3.50	---	35,665	3.20	Jan 4.00
Little Long Lac	---	63c	62c	66c	---	4,110	61c	Jan 70c
Loblaw Groceries class A	---	43 1/4	43 1/4	44 1/4	---	609	43 1/4	Feb 44 1/4
Class B	---	71 1/4	71	72	---	1,205	68 1/4	Jan 72
Lomega Gold	---	---	4 1/2c	5 1/2c	---	5,333	4c	Feb 5 1/2c
London Hosiery class A	---	---	4.50	4.50	---	100	4.50	Feb 4.50
Long Island Petroleum	---	13c	11c	13c	---	13,000	8c	Jan 16c
Lorado Uranium Mines	---	3.40	3.20	3.60	---	121,655	2.95	Jan 4.60
Louvicourt Goldfields	---	19c	18c	19 1/2c	---	8,300	15 1/2c	Jan 23c
Lyndhurst Mining Co	---	42c	40c	47c	---	22,000	40c	Feb 55c
Lynx Yellowknife	---	---	8 1/2c	9 1/2c	---	3,825	7c	Jan 9 1/2c
Macassa Mines	1	1.69	1.67	1.79	---	6,070	1.66	Feb 1.85
Macdonald Mines	---	68c	62c	68c	---	21,520	56c	Jan 68c
Macfie Explorations	---	14c	13c	15 1/2c	---	15,500	13c	Jan 22c
Mackeno Mines	---	40c	39c	43c	---	47,480	39c	Feb 54c
MacLeod-Cockshutt Gold Mines	---	1.51	1.50	1.55	---	8,660	1.47	Jan 1.84
MacMillan & Blodet class B	---	32	31 1/4	32	---	9,693	26 1/2	Jan 32
Madsen Red Lake Gold Mines	---	1.70	1.68	1.80	---	15,801	1.60	Jan 1.80
Magnet Consolidated	---	8 1/4c	8 1/4c	10c	---	20,800	8c	Feb 12 1/2c
Malartic Goldfields	---	1.85	1.80	1.88	---	7,840	1.62	Jan 1.99
Maneash Uranium Ltd	---	36c	30c	36c	---	20,840	27c	Jan 42c
Maple Leaf Milling common	---	9 1/4	9 1/4	10	---	1,080	9	Jan 10
Preferred	100	103 1/4	103	103 1/4	---	120	102	Jan 103 1/4
Maraigo Mines	---	13c	13c	13c	---	8,625	13c	Jan 18c
Marbemor Malartic	---	10 1/2c	10c	12c	---	26,560	10c	Jan 14c
Marcus Gold	---	9 1/2c	9 1/2c	9 1/2c	---	5,500	9c	Feb 11c
Marigold Oils Ltd	---	39c	39c	44c	---	56,900	32c	Jan 44c
Maritime Mining Corp	---	---	90c	96c	---	4,100	70c	Jan 108
Martin-McNeely	---	12c	11 1/2c	15c	---	83,900	6 1/2c	Jan 15c
Massey-Harris-Ferguson Ltd	---	9 1/4	9 1/4	9 1/4	---	18,595	9c	Feb 10 1/4
Matachewan Cons	---	---	16c	16c	---	500	16c	Feb 16c
Maule Industries	---	---	6 1/4	6 1/4	---	100	4.45	Jan 6.50
Maybrun Mines	---	11c	10c	12 1/2c	---	26,632	9 1/2c	Jan 13 1/2c
McCabe Grain class A	---	17 1/2	17 1/2	17 1/2	---	50	17 1/2	Feb 17 1/2
McColl Frontenac common	---	---	33 1/4	34 1/4	---	1,326	33	Feb 37 1/2
Preferred	100	---	100	103 1/4	---	75	100	Jan 103 1/4
McIntyre Porcupine	---	---	70	72	---	700	67 1/2	Jan 75 1/2
McKenzie Red Lake	---	---	34c	42c	---	17,450	34c	Feb 42c
McMarnac Red Lake	---	---	15c	17 1/2c	---	46,515	11c	Jan 24c
McWatters Gold	---	---	12 1/2c	15c	---	7,700	10c	Feb 15c
Mentor Exploration	50c	---	1.10	1.29	---	31,000	1.10	Jan 1.48
Mercury-Chipman Knit	---	---	1.50	1.50	---	500	1.00	Jan 1.50
Merrill Island	---	---	65c	74c	---	99,000	44c	Jan 74c
Merrill Petroleum	---	---	8.80	9.00	---	6,405	7.85	Feb 9.00
Meta Uranium Mines	---	---	51 1/2c	66c	---	125	51 1/2c	Feb 1.21
Mexican Light & Power pfd	13.50	---	10	10	---	300	9 1/2	Jan 10
Midecon Oil & Gas	---	---	45c	54c	---	18,320	39c	Jan 55c
Mill City Petroleum	---	---	26c	28c	---	11,100	22c	Jan 28c
Milton Brick	---	---	3.40	3.60	---	3,600	3.00	Jan 3.60
Minda-Scotia	---	---	6 1/2c	7c	---	48,000	5 1/4c	Jan 9c
Mindamar	---	---	1.12	1.30	---	7,050	1.05	Jan 1.45
Mining Corp	---	---	18 1/4	18 1/4	---	2,229	16 1/4	Jan 18 1/4
Monarch Knitting common	---	---	5	5 1/4	---	282	4.95	Jan 6.75
Moneta Porcupine	---	---	53c	65c	---	9,050	47c	Jan 73c
Montoco Petroleum	---	---	17c	17 1/2c	---	8,200	11c	Jan 16c
Montreal Locomotive	---	---	18	18 1/4	---	980	17 1/2	Jan 19
Moore Corp common	---	---	32 1/2	34 1/4	---	3,345	32 1/4	Jan 35 1/4
4c preferred	25	---	27	27	---	120	27	Feb 28
Multi-Minerals Ltd	---	---	1.78	1.90	---	5,850	1.78	Feb 2.26
Naco Ltd	---	---	32c	37c	---	34,035	20c	Jan 45c
National Drug & Chemical com	5	---	13 1/4	13 1/2	---	350	12 1/4	Jan 13 1/2
Preferred	5	---	13 1/4	13 1/2	---	255	13 1/4	Feb 14 1/2
National Explorations Ltd	---	---	72c	92c	---	7,650	72c	Feb 1.12
National Grocers common	---	13 1/4	13 1/4	13 1/2	---	4,202	11 1/2	Jan 13 1/2
Preferred	20	---	28 1/4	28 1/4	---	250	28	Jan 28 1/4
National Hosiery class B	---	---	4.50	5.00	---	1,275	4.45	Feb 5 1/4
National Petroleum	25c	1.89	1.85	1.90	---	1,900	1.69	Jan 2.00
National Steel Car	---	28 1/4	28	28 1/4	---	1,85	26	Jan 28 1/2
Negus Mines	---	---	14c	16c	---	14,009	12c	Feb 19c
Nello Mining Ltd	---	30c	30c	31c	---	15,600	18c	Jan 20c
Nesbitt Labine Uranium	---	2.17	2.10	2.26	---	29,650	1.80	Jan 2.50
New Aiger	---	14 1/2c	13 1/2c	16c	---	19,967	11c	Jan 25c
New Athona Mines	---	45c	42c	48c	---	13,950	42c	Jan 58c
New Bidlamaque	---	30c	29c	33c	---	51,100	29c	Feb 43c
New Bristol Oils	---	1.50	1.40	1.50	---	53,350	1.15	Jan 1.55
New British Dominion Oil	---	2.80	2.75	2.98	---	19,333	2.15	Jan 2.99
New Calumet Mines	---	59c	57c	60c	---	13,500	54c	Jan 63c
New Concord Development	---	68c	68c	70c	---	20,272	61c	Jan 75c
New Continental Oil	---	50c	50c	53c	---	44,600	46c	Jan 55c
New Davies Petroleum	50c	---	20c	20c	---	500	16c	Jan 25c
New Dehli	---	1.02	1.01	1.05	---	10,903	1.01	Jan 1.25
New Devon Petroleum	---	10 1/2c	9c	11c	---	25,500	9c	Feb 13c
New Dickenson Mines	---	2.37	2.25	2.40	---	12,590	2.00	Feb 2.70
New Fortune	---	---	25c	30c	---	11,250	25c	Jan 33c
New Goldvue	---	16 1/2c	12 1/2c	18c	---	82,200	11c	Jan 18c
New Harricana	---	27 1/2	25	31	---	65,650	24c	Jan 40c
New Highbridge	---	17c	15c	17c	---	10,666	15c	Jan 19c
New Hosco Mines	---	---	28c	30c	---	2,950	21 1/2c	Jan 40c
New Hugh Malartic	---	8 1/2c	8c	9c	---	15,500	7c	Jan 9 1/4c
New Jason Gold	---	6c	6c	6c	---	3,200	5 1/4c	Jan 7 1/2c
New Kelore	---	22c	20c	24c	---	30,400	18c	Jan 25c
New Laguerre Mines	---	14c	13c	17 1/2c	---	350,110	6 1/2c	Jan 17 1/2c
Newland Mines	---	---	13c	16c	---	7,830	12c	Jan 16c
New Marlon Gold	---	18 1/2c	17 1/2c	20 1/4c	---	182,600	11 1/2c	Jan 23c
New Morrison Mines Ltd	---	10c	9c	10c	---	5,500	7 3/4c	Jan 10c
New Mylramaque Explor	---	35c	32c	36 1/2c	---	143,650	25c	Jan 40c
Newnorth Gold	---	23c	22c	30c	---	285,550	7 1/2c	Jan 40c
New Norzone	---	4 1/4c	4c	4 1/4c	---	18,500	4c	Jan 4 1/2c
New Pacalta Oils	---	5c	4 1/2c	5c	---	4,000	4 1/2c	Feb 6 1/2c
New Rouyn Merger	---	10c	9c	12c	---	60,000	5 1/2c	Jan 17c
New Ryan Like Mines	---	12 1/2c	12c	13c	---	17,200	10c	Jan 15c
New Senator	---	13c	12c	13c	---	10,600	11c	Feb 15c
New Superior Oils of Canada	---	2.75	2.75	3.10	---	6,174	2.40	Jan 3.20
New Taku Mines	---	---	16 1/2c	16 1/2c	---	1,425	16c	Feb 20c
New Thurbols	---	43c	39c	49c	---	281,248	39c	Feb 80c
Nib Yellowknife	---	5 1/4c	5 1/4c	5 1/2c	---	6,500	5c	Jan 6c
Nickel Rim Mines Ltd	---	1.33	1.26	1.36	---	68,162	1.20	Jan 1.55
Nipissing Mines	---	2.22	2.15	2.29	---	16,833	2.10	Jan 2.45
Rights	---	20c	15c	25c	---	96,812	11c	Feb 40c
Nisto Mines	---	10 1/4c	10c	11c	---	12,000	9c	Jan 14c
Nor-Acme Gold	---	---	65c	65c	---	2,400	65c	Jan 70c
Noranda Mines	---	89	87 1/2	92	---	3,315	80	Jan 92
Nordon Corp	---	13 3/4c	13 3/4c	13 3/4c	---	1,100	13 3/4c	Feb 17c
Norgold	---	24c	16 1/2c	24c	---	182,550	15c	Feb 24c
Norlantic Mines	---	12c	12c	12c	---	500	11c	Jan 16c
Normetal Mining	---	4.15	4.10	4.25	---	5,272	3.45	Jan 4.30
Norpax Oil & Mines Ltd	---	27c	27c	34c	---	99,657	25 1/4c	Feb 37c
North Canadian Oils	---	4.75	4.50	4.75	---	4,830	4.50	Feb 5.40
North Inca Gold	---	9 1/4c	8 1/2c	10c	---	677,500	8 1/2c	Jan 11 1/2c
North Rankin	---	45c	44c	49c	---	3,600	40c	Feb 49c
North Star Oil	---	14	14	14 1/4	---	3,570	10 1/4	Jan 14 1/2c
Warrants	---	6 1/4	6 1/4	6 1/4	---	2,960	3.95	Jan 6.25
North Trinity	---	11 1/4c	9c	11 1/2c	---	17,500	8c	Jan 12c
Northern Canada Mines	---	55c	50c	55c	---	2,900	50c	Jan 60c
Northwestern Utilities pfd	---	---	94 1/2	94 1/2	---	55	91 1/2	Jan 96
Nudulama Mines Ltd	---	42c	40c	44c	---	16,925	35c	Jan 47c
Obaska Lake	---	6 1/2c	6c	6 1/2c	---	9,000	6c	Jan 7c
O'Brien Gold	---	56c	56c	60c	---	10,800	51 1/2c	Jan 75c
Ogama-Rockland	---	---	10 1/4c	12c	---	6,000	9c	Jan 12c

CANADIAN MARKETS

RANGE FOR WEEK ENDED FEBRUARY 18

STOCKS	Per	Friday	Week's		Sales	Range since Jan. 1	
		Last	Range	for Week		Low	High
RANGE FOR WEEK							
		Sale Price	Low	High	Shares		
Oil Selections	•	5c	4 3/4c	5c	29,167	4 1/2c	Jan 5 1/2c Jan
Oakita Oils	90c	1.55	1.51	1.59	4,580	1.33	Jan 1.59 Feb
O'Leary Malartic	•	37c	31c	38c	210,400	22c	Jan 39c Feb
Omnitrans Exploration	•	—	3 1/2c	3 1/4c	7,000	3c	Jan 4c Jan
Ontario Jockey Club	•	2.45	2.40	2.55	4,600	2.25	Jan 2.55 Feb
Warrants	•	75c	73c	80c	2,900	60c	Jan 80c Feb
Opemiska Copper Mines	1	3.90	3.30	4.00	186,470	2.30	Jan 4.00 Feb
Orange Crush	•	—	3.30	3.40	400	3.25	Jan 3.85 Feb
Orenada Gold	1	—	8 1/2c	9 1/2c	4,000	6 1/4c	Jan 10c Feb
Osisko Lake Mines	1	43c	40c	48c	16,700	40c	Feb 53c Jan
Pacific Coyle Navigation	1	—	1.25	1.40	2,800	1.05	Jan 1.40 Feb
Pacific (Eastern)	1	13 1/2c	12 1/2c	15c	35,000	12 1/2c	Feb 23c Jan
Pacific Petroleum	1	11 1/2	11 1/2	12	12,950	10 1/4	Feb 12 1/2 Jan
Page Hershey Tubes	•	69	68	69	490	68	Feb 73 Jan
Pamour Porcupine	•	67c	63c	67c	8,125	63c	Feb 72c Jan
Pan Western Oil	10c	30 1/2c	30 1/2c	31c	11,000	30 1/2c	Feb 38c Jan
Paramaque Mines	1	7 1/4c	7 1/4c	8c	9,000	6c	Jan 8c Jan
Parbec Mines	1	16 1/4c	16c	17c	38,400	16c	Feb 21c Jan
Parker Drilling	•	4.20	4.20	4.25	300	3.65	Jan 5.00 Feb
Pathfinder Petroleum	50c	71c	70c	74c	21,655	47c	Jan 89c Jan
Pathmaster Consol	1	40c	38c	41c	29,492	36c	Feb 42 1/2c Jan
Peace River Natural Gas	1	8.00	7.75	8.10	2,380	7.25	Jan 8.95 Jan
Penman's Ltd pfd	100	—	113	143	—	113	Jan 113 Jan
People's Credit Jewelers com	•	—	12 1/4	12 1/4	40	12	Jan 12 1/4 Jan
Preferred	100	102 1/2	102 1/2	103 1/2	16	102 1/2	Jan 103 Feb
Perron Gold	1	—	23 1/2c	24c	19,100	23 1/2c	Feb 32c Jan
Perschoot Goldfields	1	10c	8 1/2c	10c	8,500	8c	Jan 12c Jan
Peruvian Oils & Mineral	1	2.52	2.50	2.60	21,980	1.68	Jan 2.90 Jan
Petrol Oil & Gas	•	52c	51c	56c	25,150	40c	Jan 60c Feb
Photo Engravers	•	41	41	41	10	41	Feb 42 Jan
Pickle Crow Gold Mines	•	1.43	1.40	1.59	38,855	1.25	Jan 1.59 Feb
Pioneer Gold	1	—	1.96	2.35	2,365	1.95	Feb 2.35 Jan
Pitch-Ore Uranium	1	22c	19c	24c	292,075	19c	Jan 29c Jan
Placer Development	1	34	32 1/2	34	1,555	30 1/2	Jan 34 Feb
Ponder Oils	•	1.02	85c	1.02	51,155	68c	Jan 1.02 Feb
Poplar Oils	•	•	27c	31c	8,100	23 1/2c	Jan 31c Jan
Powell River	•	42 1/2	41 1/4	43	1,785	40 1/4	Jan 44 Jan
Powell Rouyn Gold	1	62c	62c	65c	3,300	61c	Feb 70c Jan
Power Corp	•	55 1/2	53	55 1/2	451	47 1/2	Jan 56 Feb
Prairie Oil	1	3.10	3.05	3.30	1,319	2.05	Jan 3.50 Jan
Premier Border	•	•	4 1/4c	4 1/2c	2,500	3 1/2c	Jan 5 1/4c Jan
Pressed Metals	1	—	14 1/4	14 1/4	802	12 1/2	Feb 15 Jan
Preston East Dome	1	8.35	6.85	8.00	75,700	5.05	Jan 8.60 Feb
Pronto Uranium Mines	1	7.25	6.50	7.25	26,653	5.25	Jan 7.25 Feb
Warrants	•	3.75	3.25	3.85	18,340	2.15	Jan 3.85 Feb
Prospectors Airways	•	3.65	3.60	3.85	10,390	3.50	Jan 4.00 Jan
Purdy Mica Mines	1	13c	12c	13c	5,000	10c	Jan 18c Feb
Quebec Chibougamau	1	22c	19c	24c	154,500	19c	Feb 49 1/2c Jan
Quebec Copper Corp	1	1.53	1.47	1.55	42,650	1.10	Jan 1.75 Jan
Quebec Labrador	1	9 1/4c	9 1/2c	10c	9,000	8 1/2c	Jan 11c Jan
Quebec Manitou	1	—	73c	78c	4,000	72c	Jan 93c Jan
Quebec Metallurgical	•	3.60	3.55	3.75	11,444	3.20	Jan 4.15 Jan
Quebec Nickel Corp	1	1.18	1.15	1.25	72,300	1.08	Feb 1.57 Jan
Queensland Gold	1	20c	20c	20c	500	19c	Feb 24 1/2c Jan
Quemont Mining	•	23 1/4	22 1/4	23 1/2	5,760	20 1/4	Jan 23 1/2 Jan
Quinte Milk class A	•	—	9	10	175	9	Jan 10 1/2 Jan
Radiore Uranium Mines	1	1.07	96c	1.10	89,250	84c	Feb 1.19 Feb
Rapid Grip & Batten	•	6 1/2	6 1/2	6 1/2	1,710	6 1/2	Feb 6 1/2 Feb
Rayrock Mines	1	83c	82c	88c	39,006	75c	Jan 1.05 Jan
Red Poplar Gold	1	18 1/4c	18c	21c	286,092	15c	Jan 21c Feb
Reef Petroleum	1	—	11c	12c	9,825	7 1/2c	Jan 14c Jan
Reeves MacDonald	1	—	2.00	2.00	1,700	1.70	Jan 2.10 Feb
Regcourt	1	7 1/4c	7 1/4c	8 1/2c	131,500	4 1/2c	Jan 8 1/2c Feb
Renable Mines	1	—	2.70	2.75	500	2.55	Feb 2.75 Feb
Rexspar Uranium	1	64c	63c	68c	20,640	63c	Feb 74c Jan
Rio Prado Oils	1	50c	48c	55c	35,908	40c	Jan 55c Feb
Rix-Atabasco Uranium	1	1.43	1.35	1.43	28,175	1.25	Feb 1.54 Feb
Robertson Mfg common	•	•	12 1/2	12 1/2	75	12 1/2	Feb 12 1/2 Feb
Robinson, Little class A	•	•	16	16	50	15	Jan 16 Feb
Roches Long Lac	1	42c	35c	47c	607,250	30c	Feb 48c Jan
Roxana Oils	•	13c	13c	13c	9,500	10c	Jan 16c Feb
Roy Silver	1	6c	5 1/2c	6 1/2c	119,800	4 1/4c	Feb 7c Feb
Royal Bank	10	55 1/4	55	55 1/4	1,781	49 1/4	Jan 55 1/4 Feb
Royalite Oil common	•	12 1/2	12 1/4	13	3,444	12	Jan 13 1/4 Jan
Preferred	25	—	29 1/2	30	105	29 1/4	Feb 30 1/4 Jan
Rupununi Gold	1	3 1/8c	3 1/2c	3 3/4c	29,000	3 1/4c	Jan 4c Jan
Russell Industries	•	18	16 1/2	18	1,055	16 1/2	Feb 18 Feb
Saguenay Power pfd	100	—	103 1/2	103 1/2	6	103	Jan 103 1/2 Jan
St Lawrence Corp	1	68 1/2	68	69 1/2	1,725	66	Jan 70 Jan
San Antonio Gold	1	1.75	1.75	1.85	7,871	1.60	Feb 2.20 Jan
Sand River Gold	1	25c	20c	27 1/2c	352,250	20c	Feb 35c Jan
Sapphire Petroleum Ltd	•	4.80	4.75	4.95	46,720	4.10	Jan 4.90 Feb
Sarnia Bridge	•	•	17	17	85	16 1/2	Jan 17 Feb
Scurry Rainbow Oils Ltd	50c	2.71	2.46	2.74	146,320	1.10	Jan 2.98 Feb
Security Freehold Petroleum	•	2.35	2.25	2.40	13,200	1.85	Jan 2.45 Jan
Shawinigan Water & Power com	•	52 1/4	52 1/4	53 1/4	975	50 1/4	Jan 55 1/4 Feb
Rights (expire Feb 28)	•	68c	65c	78c	34,128	60c	Feb 93c Feb
Class A preferred	50	51 1/2	51	51 1/2	125	50	Jan 51 1/2 Feb
Class B pfd	50	54 1/2	54 1/4	54 1/2	90	53	Jan 54 1/2 Feb
Shawkey (1954) Mines	1	9c	9c	9c	2,500	8c	Jan 14c Jan
Sheep Creek Gold	50c	•	80c	85c	2,350	75c	Jan 98c Feb
Sherritt Gordon	1	5.05	5.00	5.15	42,432	4.00	Jan 5.70 Feb
Sicks' Breweries common	•	28 1/2	28	28 1/2	360	27	Jan 28 1/2 Feb
Voting Trust	•	•	28 1/2	28 1/2	9	27	Jan 28 1/2 Feb
Silanco Mining	1	11 1/2c	11 1/2c	12c	9,500	10 1/4c	Jan 14c Jan
Silver-Miller Mines	1	1.00	93c	1.02	45,224	93c	Feb 1.12 Jan
Silver Standard Mines	50c	•	64c	68c	1,700	62c	Feb 79c Jan
Silverwood Dairies class A	•	•	11 1/2	11 1/2	516	11 1/2	Jan 12 Feb
Class B	•	•	11 1/2	11 1/2	85	11 1/2	Feb 11 1/2 Feb
Simpsons Ltd	•	20 1/2	20 1/2	21	5,271	19	Jan 21 Feb
Siscoe Gold	1	42c	40c	42c	15,055	40c	Jan 45c Jan
Slater (N) Co common	20	13 1/2	13 1/4	13 1/2	600	12	Jan 13 1/2 Feb
Somerville pfd	50	52 1/2	52 1/4	52 1/2	65	51 1/2	Jan 52 1/2 Feb
Souris Valley	•	40c	36c	40c	24,850	36c	Feb 40c Jan
Southern Co	•	•	38	38	25	35 1/2	Jan 38 Feb
Spooners Oils	•	•	19c	24c	16,000	15c	Jan 24c Feb
Stadacona Mines (1944)	•	29c	27c	29c	3,866	26c	Jan 40c Jan
Standard Paving	•	31 1/2	30 1/4	31 1/2	2,080	26	Jan 31 1/2 Feb
Stanwell Oil & Gas Ltd	1	—	68c	70c	11,382	55c	Jan 74c Jan
Starratt Olsen Gold	1	—	12 1/2c	14c	4,500	12 1/2c	Jan 17c Feb
Stedman Bros	•	•	23	23 1/2	540	22 1/2	Jan 23 1/2 Feb
Steel of Canada	•	43 1/4	43	44	4,289	41 1/2	Jan 47 Jan
Steely Mining	•	•	9 1/4c	11c	27,400	5 1/4c	Jan 11c Jan
Steep Rock Iron Mines	1	8.00	7.80	8.10	30,650	7.60	Jan 8.20 Jan
Stovel Advocate pfd	10	3.25	3.25	3.25	125	3.25	Jan 3.25 Jan
Sturgeon River Gold	1	14c	14c	14c	2,000	12 1/2c	Jan 14c Jan
Sudbury Contact	1	30c	30c	34c	92,200	30c	Feb 55c Jan
Sullivan Cons Mines	1	5.10	5.15	5.40	18,070	5.15	Jan 6.15 Jan
Superior Propane common	•	9 1/2	9 1/4	9 1/2	2,209	7 1/4	Jan 9 1/2 Feb
Preferred	25	—	24 1/2	25 1/2	220	24 1/2	Jan 25 1/2 Jan
Supertest (ordinary)	•	21	21	21 1/4	1,345	19 1/4	Jan 22 1/4 Feb
Common	•	21	21	21	25	20 1/2	Jan 21 Feb
Preferred	100	—	103 1/2	103 1/2	00	102 1/2	Jan 104 Feb
Surf Inlet	50c	•	10c	11 1/4c	33,100	10c	Jan 12c Jan
Switson Industries	•	3.25	3.25	3.40	1,050	3.25	Jan 3.60 Jan
Sylvanite Gold	1	1.45	1.40	1.58	39,035	1.40	Feb 1.82 Jan
Tamblin Ltd common	•	44	44	44 1/4	435	42 1/2	Jan 45 Jan
Tandem Mines	1	8 1/4c	8c	9 1/2c	7,000	7 1/4c	Jan 11c Jan
Taylor, Pearson common	•	9 1/2	9 1/4	10	312	9 1/4	Jan 10 Jan
Tech-Hughes Gold Mines	1	3.85	3.35	4.60	182,930	3.35	Feb 4.90 Jan
Texas Calgary	1	1.00	1.00	1.16	6,500	1.00	Jan 1.20 Jan
Thompson-Lundmark	•	25c	25c	35c	27,900	15c	Jan 35c Feb
Tip Top Tailors	•	18	18	18	25	18	Feb 18 Feb
Tombill Gold	•	•	25c	29c	7,412	24c	Jan 33c Jan
Torbrut Silver	•	•	1.30	1.35	1,280	1.30	Feb 1.48 Jan
Toronto Dominion Bank	10	46 1/2	46	47 1/4	2,521	42 1/2	Feb 48 Feb

STOCKS	Friday Last Sale Price	Week's Range of Prices Low High	Sales for Week Shares	Range since Jan. 1 Low High
Toronto Bank Being exchanged for Toronto-Dominion Bank four shares for each three held				
Toronto Elevators	20	17 1/4 17 1/4	50	17 1/4 Feb 18 1/4 Jan
Toronto General Trusts	20	34 1/4 35 1/2	220	34 1/4 Feb 36 1/2 Jan
Toronto Iron Works common	21 1/4	21 1/4 21 1/2	175	21 Jan 22 1/2 Jan
Class A	21	21 21	100	20 1/2c Feb 23 Jan
Traders Finance class A	43 1/4	41 1/2 43 1/2	4,503	41 Jan 44 1/2 Jan
Class B	44	43 1/2 44	125	41 Jan 44 Feb
4 1/2% preferred	100	101 101	100	101 Jan 101 Jan
5% preferred	40	47 1/2 47 1/2	460	44 1/2 Jan 47 1/2 Feb
Trans Empire Oils	2.15	2.10 2.25	12,232	1.87 Jan 2.35 Jan
Trans Era Oils	35c	34c 36c	24,000	30c Jan 40c Jan
Trans Mountain Oil Pipe Line	35 1/4	35 1/2 36	3,097	30 1/2c Jan 37 Jan
Transcontinental Resources	37c	36c 39c	11,200	35c Jan 46 1/2 Jan
Trend Petroleum	36c	34c 38c	151,810	8 1/2c Jan 38c Feb
Triad Oil	5.10	5.05 5.35	55,285	4.35 Jan 5.70 Jan
Tungsten Corp	20c	17c 22c	119,500	17c Feb 24c Jan
Union Acceptance common	18	17 18	1,654	15 1/4 Jan 18 Jan
Union Gas	45 1/4	45 1/4 46	1,385	43 Jan 46 1/4 Jan
Union Mining	26 1/2c	26c 27c	16,900	24c Jan 30c Jan
United Asbestos	5.85	5.80 5.95	24,070	4.80 Jan 6.55 Jan
United Corp class B	19 1/4	19 1/4 20	260	18 1/4 Jan 21 Jan
United Fuel class A pfd	50	61 1/2 61 1/2	10	61 Jan 62 Jan
Class B preferred	25	30 30	150	29 Jan 31 Jan
United Keno Hill	7.15	6.85 7.15	3,715	6.70 Jan 7.30 Jan
United Montauban Mines	29 1/2c	28c 31c	43,180	28c Feb 40c Jan
United Oils	1.50	1.35 1.53	337,725	1.05 Jan 1.53 Feb
United Steel	14 1/4	14 1/2 15	835	14 Jan 15 Jan
Upper Canada Mines	1.15	1.15 1.18	9,535	1.15 Feb 1.37 Jan
Vanadium Alloys	5 1/4	5 1/4 5 1/4	200	5 1/4 Feb 6 1/4 Jan
Van Rol Cons.	5 1/4c	4 1/4c 5 1/4c	96,600	3 1/4c Jan 5 1/4c Feb
Ventures Ltd	23 1/2	23 1/2 24 1/4	14,158	19 1/4 Jan 24 1/4 Feb
Viceroy Manufacturing class A	8 1/4	8 1/4 8 1/4	25	8 1/4 Feb 8 1/4 Jan
Vicour Mines	14 1/4c	8 1/4c 16c	51,190	6 1/4c Jan 16c Feb
Victoria & Grey Trust	22 1/4	22 1/4 22 1/4	30	21 1/4 Jan 22 1/4 Feb
Volamac Mines	1.83	1.80 1.95	9,050	1.80 Jan 2.25 Jan
Vulcan Oils	1	37c 55c	17,400	30c Jan 55c Feb
Wabasso Cotton	12 1/4	12 1/4 13	230	10 1/2 Feb 13 Feb
Waite Amulet	12 1/4	12 1/4 13 1/4	7,687	11 1/2 Jan 13 1/4 Jan
Walker G & W	69 1/2	68 1/4 70 1/4	6,032	66 Jan 70 1/4 Feb
Waterous Equip common	9 1/2	9 1/4 9 1/4	500	8 Jan 9 1/4 Feb
Preferred	40	67 1/4 67 1/4	10	58 1/2 Jan 67 1/4 Feb
Weedon Pyrites	1	26c 26c	1,200	25 1/2c Feb 37c Jan
Wekusko Consol	10 1/2c	10c 11 1/4c	583,465	5 1/4c Jan 12c Feb
West Malartic	1	6 1/2c 6c	14,600	4 1/2c Jan 7c Feb
West Territories Oils	10	23c 21c 23 1/2c	14,200	18 1/2c Jan 27c Feb
Westco Products	1	22 1/2 23	1,180	22 Jan 23 Feb
Western Ashley	12 1/2c	12 1/2c 13 1/4c	7,750	11 1/2c Jan 14 1/2c Jan
Western Canada Breweries	5	23 1/2 23 1/2	506	23 Jan 23 1/2c Jan
Western Grocers common	101	100 101	115	95 Jan 107 Feb
Preferred	20	32 1/2 32 1/2	200	32 1/2c Feb 34 Jan
Western Leaseholds	5.10	4.95 5.15	2,810	4.85 Feb 6.10 Jan
Western Tungsten	1	14c 14c 17c	28,100	10c Jan 20c Jan
Weston (Geo) common	62	62 63	1,062	57 Jan 63 1/2c Feb
Preferred	100	105 104 105	410	104 Jan 105 1/4 Jan
Willroy Mines	2.09	1.95 2.30	74,690	1.90 Jan 2.34 Jan
Willrich Petroleum	1	47c 46c 50c	61,600	45 1/4c Jan 52c Jan
Wiltsey-Coghlan	1	8c 8 1/2c	7,000	7c Jan 9 1/2c Jan
Winchester Larder	1	6 1/4c 6c 7 1/4c	15,500	6c Feb 8c Jan
Windward Gold Mines	1	8 1/4c 8 1/4c 10c	13,000	6 1/4c Jan 11c Jan
Winnipeg & Central Gas	1	17 1/2 16 1/2 17 1/2	2,706	16 1/2c Feb 19 1/2c Jan
Winnipeg Electric preferred	100	103 103	35	102 Jan 105 Jan
Winora Gold	1	12 1/2c 10c 12 1/2c	30,300	9c Feb 14 1/2c Jan
Wood (G H) pfd	100	102 103	20	102 Feb 103 Feb
Wool Combing	5	4.95 4.95 100	100	3.60 Feb 4.95 Feb

OVER-THE-COUNTER SECURITIES

Quotations for Friday, February 18

Investing Companies

Mutual Funds—	Par	Bid	Ask	Mutual Funds—	Par	Bid	Ask
Aberdeen Fund.....25c	1.27	1.39		Investment Trust of Boston	1	18.41	20.12
Affiliated Fund Inc.....1.25	5.52	6.41		Johnston (The) Mutual			
American Business Shares.....1	4.16	4.45		Fund Inc.....1	38.76	39.54	
American Mutual Fund Inc.....1	8.22	8.98		Keystone Custodian Funds—			
Atomic Development				B-1 (Investment Bonds).....1	26.83	28.00	
Mutual Fund Inc.....1	13.87	15.12		B-2 (Medium Grade Bonds).....1	25.94	28.30	
Axe-Houghton Fund "A" Inc.....1	11.86	12.89		B-3 (Low Priced Bonds).....1	19.81	21.62	
Axe-Houghton Fund "B" Inc.....5	24.39	26.51		B-4 (Discount Bonds).....1	11.76	12.83	
Axe-Houghton Stock Fund Inc.....1	3.93	4.36		K-1 (Income Pfd Stocks).....1	19.50	21.28	
Beneficial Corp.....1	12	13		K-2 (Speculative Pfd Stks).....1	11.12	12.14	
Blair Holdings Corp.....1	5 1/2	5 1/2		S-1 (High-Grade Com Stk).....1	15.83	17.27	
Blue Ridge Mutual Fund Inc.....1	12.43	13.51		S-2 (Income Com Stocks).....1	12.02	13.12	
Bond Inv Tr of America.....1	22.25	23.94		S-3 (Speculative Com Stk).....1	13.45	14.68	
Boston Fund Inc.....1	30.14	32.58		S-4 (Low Priced Com Stks).....1	9.63	10.52	
Bowling Green Fund Inc.....10c	10.29	11.13		Keystone Fund of Canada Ltd.....1	9.44	10.21	
Broad Street Invest Corp.....5	20.43	22.09		Kwickbocker Fund.....1	6.69	7.33	
Bullock Fund Ltd.....1	33.47	36.00		Lexington Trust Fund.....25c	11.47	12.54	
Canada General Fund				Loomis Sayles Mutual Fund—			
(1954) Ltd.....1	10.07	10.89		(Net Asset Value).....*	42.48	42.48	
Canadian Fund Inc.....1	15.95	16.83		Managed Funds—			
Capital Venture Fund Inc.....1	5.44	5.96		Automobile shares.....1c	x4.77	5.25	
Century Shares Trust.....1	25.16	27.20		Electrical Equipment shares.....1c	x6.16	6.78	
Chemical Fund.....1	27.52	29.75		General Industries shares.....1c	x4.07	4.48	
Christians Securities com.....100	11,700	12,200		Non-Ferrous Metals.....1c	x6.00	6.60	
Preferred.....100	141	146		Paper shares.....1c	x3.70	4.08	
Colonial Fund Inc.....1	18.47	20.05		Petroleum shares.....1c	x5.75	6.33	
Commonwealth Investment.....1	8.76	9.52		Steel shares.....1c	x6.32	6.96	
Composite Bond & Stock				Transportation shares.....1c	x3.36	3.70	
Fund Inc.....1	18.68	20.30		Manhattan Bond Fund Inc.....10c	8.44	9.25	
Composite Fund Inc.....1	16.16	17.53		Massachusetts Investors Trust—			
Concord Fund Inc.....1	17.14	18.53		Cts of beneficial interest.....1	29.08	31.44	
Consolidated Investment Trust.....1	40 1/4	43 1/4		Mass Investors Growth Stock			
Crown Western Investment, Inc				Fund Inc.....1	25.82	27.91	
Dividend Income Fund.....1	13.00	14.21		Massachusetts Life Fund—			
De Vegh Income Fund Inc.....1	14.60	14.75		Units of beneficial interest.....*	35.84	38.75	
De Vegh Mutual Fund Inc.....1	59.49	60.09		Mutual Invest Fund Inc.....1	9.51	10.44	
Delaware Fund.....1	21.77	23.93		Mutual Shares Corp—			
Diversified Growth				Net asset value.....1	14.42	14.42	
Stock Fund.....1	10.70	11.75		Mutual Trust Shares—			
Diversified Investment Fund.....1	9.03	9.90		of beneficial interest.....1	13.11	14.25	
Diversified Trustee Shares.....2.50	14.21	16.10		Nation Wide Securities—			
Series E.....25c	2.44	2.68		Balanced Fund.....1	18.69	20.23	
Dividend Shares.....25c	7.87	8.55		National Investors Corp.....1	17.08	18.46	
Dreyfus Fund Inc.....1				National Security Series—			
Eaton & Howard—				Balanced Series.....1	11.15	12.19	
Balanced Fund.....20.00	21.38			Bond Series.....1	7.41	8.10	
Stock Fund.....17.75	18.98			Preferred Stock Series.....1	9.22	10.08	
Equity Fund Inc.....20c	6.67	6.91		Income Series.....1	6.30	6.84	
Fidelity Fund Inc.....5	26.38	28.52		Speculative Series.....1	4.69	5.13	
Financial Industrial Fund Inc.....1	3.62	3.96		Stock Series.....1	7.89	8.62	
First Boston Corp.....10	51	54		Growth Stock Series.....1	16.86	18.43	
Formula Fund of Boston—				Natural Resources Fund Inc.....1c	5.57	6.11	
Beneficial interest shares.....1	13.33	14.65		Natural Resources of Canada			
Founders Mutual Fund.....*	12.38	13.46		Fund Inc.....1c	3.64	3.99	
Franklin Custodian Funds Inc—				New England Fund.....1	21.04	22.75	
Common stock series.....1c	9.53	10.51		New York Capital Fund			
Preferred stock series.....1c	7.66	8.40		of Canada Ltd.....1	24.91	26.41	
Fundamental Investors Inc.....2	14.05	15.40		North American Trust Shares—			
Futures Inc.....1	3.36	3.65		Series 1955.....	8.24		
Gas Industries Fund Inc.....1	25.09	27.42		Series 1956.....	3.45		
General Capital Corp.....1	65.36	70.28		Pacific Amer Investors com.....10c	9 1/2	9 1/2	
General Investors Trust.....1	7.24	7.87		\$1.50 preferred.....5	26	27 1/2	
Group Securities—				Petroleum & Trading.....5	33	37	
Automobile shares.....1c	8.62	9.45		Philadelphia Fund Inc.....*	16.98	18.53	
Aviation shares.....1c	11.49	12.48		Pine Street Fund Inc.....1	20.63	21.05	
Building shares.....1c	7.93	8.63		Pioneer Fund Inc.....2.50	12.42	13.50	
Capital Growth Fund.....1c	9.78	10.71		Price (T Rowe) Growth Stock			
Chemical shares.....1c	11.28	12.35		Fund Inc.....1	26.63	27.17	
Common (The) Stock Fund.....1c	11.81	12.93		Puritan Fund Inc.....1	6.57	7.10	
Electronics & Electrical				Putnam (Geo) Fund.....1	24.23	26.19	
Equipment shares.....1c	7.84	8.59		Scudder Fund of Canada Inc.....1	35 1/2	36 1/2	
Food shares.....1c	6.34	6.95		Scudder, Stevens & Clark			
Fully administered shares.....1c	9.51	10.42		Fund Inc (Net asset value).....*	35.08	35.08	
General bond shares.....1c	9.35	10.24		Common Stock Fund (net			
Industrial Machinery shares.....1c	13.02	14.26		asset value).....1	21.13	21.13	
Institutional Bond shares.....1c	9.30	9.69		Selected Amer Shares.....2 1/2	17.29	18.70	
Merchandising shares.....1c	10.85	11.83		Shareholders Trust of Boston.....1	11.68	12.63	
Mining shares.....1c	8.84	9.69		Southwestern Investors Inc.....1	11.60	12.54	
Petroleum shares.....1c	9.70	10.63		Sovereign Investors.....1	11.56	12.65	
Railroad Bond shares.....1c	3.10	3.41		State Street Investment Corp.....*	71.50	75.50	
RR Equipment shares.....1c	5.52	6.05		Stein Roe & Farnham Fund.....1	29.18	29.18	
Railroad stock shares.....1c	11.02	12.07		Television-Electronics Fund.....1	11.30	12.32	
Steel shares.....1c	12.67	13.87		Texas Fund Inc.....1	7.22	7.89	
Tobacco shares.....1c	3.81	4.19		United Funds Canada Ltd.....1	12.90	14.02	
Utility shares.....1c	8.74	9.58		United Funds Inc—			
Growth Industry Shares Inc.....1	38.58	39.74		United Accumulated Fund.....1	9.67	10.51	
Guardian Mutual Fund Inc.....1	15.74	16.22		United Continental Fund.....1	6.99	7.64	
Haydock Fund Inc.....*	24.80	24.80		United Income Fund Shares.....1	18.44	20.04	
Hudson Fund Inc.....1	15.47	16.72		United Science Fund.....1	9.12	9.97	
Income Foundation Fund Inc.....10c	2.41	2.64		Value Line Fund Inc.....1	7.57	8.27	
Incorporated Income Fund.....1	8.55	9.34		Value Line Income Fund Inc.....1	5.96	6.51	
Incorporated Investors.....1	x15.18	17.06		Van Strum & Towne Fund Inc.....1	12.05	13.13	
Institutional Shares Ltd—				Wall Street Investing Corp.....1	19.21	19.60	
Institutional Bank Fund.....1c	1.12	1.23		Washington Mutual			
Inst Foundation Fund.....1c	21.01	22.97		Investors Fund Inc.....1	15.29	16.40	
Institutional Growth Fund.....1c	20.96	22.95		Wellington Fund.....1	25.16	27.43	
Institutional Inc Fund Inc.....1c	6.70	7.33		Whitehall Fund Inc.....1	23.75	25.68	
Institutional Insur Fund.....1c	1.59	1.75		Wisconsin Investment Co.....1	5.37	5.81	
Investment Co of America.....1	8.73	9.54					

Insurance Companies

	Par	Bid	Ask		Par	Bid	Ask
Actna Casualty & Surety.....	10	195	195	Hartford Steamboiler.....	10	87 1/2	91 1/2
Actna Insurance Co.....	10	76	78 1/2	Home.....	5	48 3/4	50 3/4
Actna Life.....	10	180	189	Insurance Co of North Amer.....	5	105	109
Agricultural Insurance Co.....	10	35 1/2	37 1/2	Jersey Insurance Co of N Y.....	10	48	52
American Automobile.....	2	28 1/2	30 1/2	Lincoln National Life.....	10	380	392
American Equitable Assur.....	5	36 3/4	39 3/4	Maryland Casualty common.....	1	42 3/4	44 1/4
American Fidelity & Casualty.....	5	32 3/4	34 3/4	\$2.10 prior preferred.....	10	51 1/2	54 1/2
\$1.25 conv preferred.....	5	33	35	Massachusetts Bonding.....	5	33 1/2	35 1/2
American Home Assurance Co.....	5	49	52	Merchants Fire Assurance.....	5	58 1/2	61 1/2
Amer Ins Co (Newark N J).....	2 1/2	36 3/4	38 1/4	Merchants & Manufacturers.....	4	12	13 1/4
American Re-insurance.....	5	28 1/2	29 3/4	National Fire.....	10	101	105 1/2
American Surety.....	25	79 1/2	82 1/2	National Union Fire.....	5	48 1/2	50 1/2
Automobile.....	10	146	154	New Amsterdam Casualty.....	2	57	59
Bankers & Shippers.....	10	83	--	New Hampshire Fire.....	10	47 1/2	49 1/2
Boston Insurance Co.....	5	43 1/2	45 1/2	New York Fire.....	5	29	31 1/2
Camden Fire Ins Assn (N J).....	5	29 1/2	31 1/2	North River.....	2.50	36 3/4	38 3/4
Connecticut General Life.....	10	460	470	Northeastern.....	3.33 1/2	14 1/4	15 1/4
Continental Assurance Co.....	5	134	139	Northern.....	12.50	81	--
Continental Casualty Co.....	10	106 1/2	110 1/2	Pacific Fire.....	10	111	--
Crum & Forster Inc.....	10	64 1/2	66 3/4	Pacific Indemnity Co.....	10	100 1/2	104
Employees Group Assoc.....	*	74	77	Peerless Casualty Co.....	5	31 1/2	33
Employers Reinsurance.....	10	80	--	Phoenix.....	10	89	94
Federal.....	4	36 1/4	38 1/4	Providence-Washington.....	10	30 1/4	32 1/4
Fidelity & Deposit of Md.....	10	91	95	Reinsurance Corp (N Y).....	2	12 1/2	14
Fire Assn of Philadelphia.....	10	57 1/2	59 1/2	Republic (Texas).....	10	70	--
Fireman's Fund (S F).....	2.50	75 1/2	77 1/2	St Paul Fire & Marine.....	6.25	54	56 1/4
Firemen's of Newark.....	5	44 1/4	45 3/4	Seaboard Surety Co.....	10	51 1/4	54 1/4
Franklin Life.....	10	97	100	Security (New Haven).....	10	49	52
General Reinsurance Corp.....	4	52 1/2	55	Springfield Fire & Marine.....	10	57 1/2	60 1/2
Glens Falls.....	5	77 1/2	80 1/2	Standard Accident.....	10	74 3/4	77 3/4
Globe & Republic.....	5	21	22 1/2	Travelers.....	100	1,985	2,035
Great American.....	5	42 1/2	44	U S Fidelity & Guaranty Co.....	10	95 1/2	98 1/2
Gulf Life (Jacksonville Fla).....	2 1/2	25 1/2	26 3/4	U S Fire.....	3	50 1/2	53 1/2
Hanover Fire.....	10	48	50	Westchester Fire.....	2	29 1/2	31
Hartford Fire Insurance Co.....	10	197	202				

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

Federal Home Loan Banks—	Bid	Ask	Federal Land Bank Bonds—	Bid	Ask
125s Mar. 15, 1955.....	99.31	100.1	2 1/2s May 1, 1956.....	100.26	101.2
Central Bank for Cooperatives—			1 1/2s Oct. 1, 1957-55.....	98.20	98.28
1 1/2s June 1, 1955.....	99.30	100.2	2 1/2s May 1, 1958.....	100.24	101
190s Feb. 1, 1956.....	100	100.3	2 1/2s Nov. 1, 1958.....	99	99.8
2s June 1, 1957.....	99.16	99.24	2 1/2s May 1, 1959.....	98.22	98.30
			2 1/2s Feb. 1, 1960.....	98.6	98.14
			2 1/2s June 1, 1960.....	99.2	99.8
			Federal Natl Mortgage Assn—		
			2 1/2s Jan. 20, 1958.....	100.6	100.10

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes—(Cont.)		
1s March 22, 1955.....	99.31	100	1 1/2s Oct. 1, 1956.....	100.2	100.10
1 1/2s May 17, 1955.....	100	100.2	2 1/2s March 15, 1957.....	101.25	101.27
1 1/2s Aug. 15, 1955.....	99.31	100.1	1 1/2s April 1, 1957.....	99.8	99.16
1 1/2s Dec. 15, 1955.....	99.29	99.31	1 1/2s May 15, 1957.....	99.9	99.11
Treasury Notes—			2s Aug. 15, 1957.....	100	100.2
1 1/2s March 15, 1955.....	100		1 1/2s Oct. 1, 1957.....	99.4	99.12
1 1/2s Dec. 15, 1955.....	100.8	100.10	1 1/2s April 1, 1958.....	98.10	98.18
1 1/2s March 15, 1956.....	100.1	100.3	1 1/2s Oct. 1, 1958.....	98.4	98.12
1 1/2s April 1, 1956.....	100.2	100.10	1 1/2s Feb. 15, 1959.....	98.27	98.29
			1 1/2s April 1, 1959.....	97.6	97.14
			1 1/2s Oct. 1, 1959.....	97	97.8

Federal Intermediate Credit Bank Debentures

Rate	Dated	Due	Bid	Ask	Rate	Dated	Due	Bid	Ask
1.40%	6- 1-54	3- 1-55	b1.40	1.10%	1.25%	10- 1-54	7- 1-55	b1.50	1.25%
1.30%	7- 1-54	4- 1-55	b1.40	1.15%	1.25%	11- 1-54	8- 1-55	b1.50	1.30%
1.20%	8- 2-54	5- 2-55	b1.45	1.15%	1.25%	12- 1-54	9- 1-55	b1.50	1.30%
1.20%	9- 1-54	6- 1-55	b1.50	1.20%	1.45%	11- 3-54	10- 3-55	b1.55	1.40%
					1.60%	2- 1-55	11- 1-55	b1.60	1.50%

THE COURSE OF BANK CLEARINGS

Bank Clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us based upon telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Feb. 19, clearings for all cities of the United States for which it is possible to obtain weekly clearings will be 0.9% above those of the corresponding week last year. Our preliminary total stands at \$23,013,869,597 against \$22,810,150,641 for the same week in 1954. At this center there is a loss for the week ending Friday of 1.8%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH				
Week Ended Feb. 19—	1955	1954	%	
New York	\$12,273,144,829	\$12,501,409,388	— 1.8	
Chicago	1,044,972,998	1,107,282,633	— 5.6	
Philadelphia	1,251,000,000	1,313,000,000	— 4.7	
Boston	656,619,312	599,457,577	+ 9.5	
Kansas City	400,026,846	377,488,550	+ 6.0	
St. Louis	356,900,000	352,500,000	+ 1.2	
San Francisco	609,297,000	546,680,230	+11.5	
Pittsburgh	400,600,460	442,029,807	— 9.4	
Cleveland	528,816,351	508,254,183	+ 4.0	
Baltimore	342,455,145	273,554,052	+25.2	
Ten cities, five days	\$17,863,832,181	\$18,621,656,420	— 0.9	
Other cities, five days	4,291,697,847	3,944,147,575	+ 8.8	
Total all cities, five days	\$22,155,530,028	\$21,965,803,995	+ 0.9	
All cities, one day	858,339,569	844,346,646	+ 1.7	
Total all cities for week	\$23,013,869,597	\$22,810,150,641	+ 0.9	

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below, we are able to give final and complete results of the previous week — week ended Feb. 12. For that week there was an increase of 19.8%, the aggregate clearings for the whole country having amounted to \$18,823,463,149 against \$15,712,558,116 in the same week in 1954. Outside of this city there was a gain of 11.7%, the bank clearings at this center showing an increase of 28.4%. We group the cities according to the Federal Reserve Districts in which they are located and from this we note that in the New York Reserve District (including this city) the totals show an expansion of 28.3%, in the Boston Reserve District of 9.9% and in the Philadelphia Reserve District of 29.5%. In the Cleveland Reserve District the totals are larger by 8.9%, in the Richmond Reserve District by 2.3% and in the Atlanta Reserve District by 8.7%. The Chicago Reserve District has to its credit a gain of 24.4% and the Minneapolis Reserve District of 2.1%, but the St. Louis Reserve District suffers a loss of 1.1%. In the Kansas City Reserve District the totals record a decrease of 0.4% and in the Dallas Reserve District the totals register an increase of 10.4%.

In the following we furnish a summary by Federal Reserve Districts:

SUMMARY OF BANK CLEARINGS					
Week Ended Feb. 12—	1955	1954	Inc. or Dec. %	1953	1952
1st Boston—12 cities	724,031,841	658,761,324	+ 9.9	643,917,220	614,048,115
2nd New York—11 "	10,151,760,688	7,911,285,307	+28.3	7,200,542,810	7,708,706,629
3rd Philadelphia—11 "	1,124,678,013	868,360,286	+29.5	898,721,484	1,009,728,803
4th Cleveland—7 "	1,021,000,403	946,486,431	+ 8.9	987,684,861	1,051,986,811
5th Richmond—6 "	600,997,137	587,573,291	+ 2.3	527,402,735	528,067,020
6th Atlanta—10 "	977,739,454	899,442,906	+ 8.7	889,848,672	864,324,839
7th Chicago—17 "	1,239,858,142	996,949,071	+24.4	1,087,398,024	1,103,872,899
8th St. Louis—4 "	574,446,769	580,858,285	— 1.1	551,690,696	563,478,502
9th Minneapolis—7 "	459,524,295	450,176,490	+ 2.1	412,059,343	430,700,195
10th Kansas City—9 "	536,245,842	538,603,412	— 0.4	524,850,540	561,965,225
11th Dallas—6 "	344,900,980	348,335,563	— 1.0	350,665,896	382,223,006
12th San Francisco—10 "	1,022,279,585	925,725,750	+10.4	859,043,901	888,987,470
Total—110 cities	18,823,463,149	15,712,558,116	+19.8	14,934,026,182	15,713,089,514
Outside New York City	9,064,159,170	8,111,289,904	+11.7	8,076,840,315	8,364,763,211

We now add our detailed statement showing the figures for each city for the week ended Feb. 12 for four years:

Clearings at—				
	1955	1954	Inc. or Dec. %	1953
First Federal Reserve District—Boston—				
Maine—Bangor	2,680,897	2,567,793	+ 4.4	2,762,415
Portland	6,246,277	5,343,625	+16.9	5,211,454
Massachusetts—Boston	597,469,821	547,718,044	+ 9.1	531,471,051
Fall River	3,502,757	2,951,460	+18.7	3,045,930
Lowell	1,278,019	1,219,342	+ 4.8	1,148,805
New Bedford	3,925,822	3,263,823	+20.3	3,319,881
Springfield	11,623,828	11,352,033	+ 2.4	11,015,538
Worcester	8,590,630	9,002,378	— 4.6	8,556,751
Connecticut—Hartford	39,388,589	32,667,717	+20.6	30,138,816
New Haven	19,691,161	12,938,452	+52.2	12,696,549
Rhode Island—Providence	27,369,100	27,306,300	+ 0.2	32,752,600
New Hampshire—Manchester	2,264,940	2,430,357	— 6.8	1,797,430
Total (12 cities)	724,031,841	658,761,324	+ 9.9	643,917,220
Second Federal Reserve District—New York—				
New York—Albany	66,202,275	47,640,999	+39.0	83,015,106
Binghamton	4,704,014	3,741,249	+25.7	3,926,102
Buffalo	113,219,003	85,825,593	+31.9	95,344,072
Elmira	2,370,805	2,457,236	— 3.5	2,145,030
Jamestown	2,218,192	1,977,344	+12.2	2,148,746
New York	9,759,303,979	7,601,268,212	+28.4	6,857,185,867
Rochester	30,073,451	23,588,811	+27.5	23,051,296
Syracuse	19,360,409	22,179,643	—12.7	15,630,256
Connecticut—Stamford	25,065,482	20,936,639	+19.7	16,391,443
New Jersey—Newark	63,541,963	46,324,553	+37.2	49,613,320
Northern New Jersey	65,701,115	55,345,028	+18.7	52,091,572
Total (11 cities)	10,151,760,688	7,911,285,307	+28.3	7,200,542,810

	1955	1954	Week Ended Feb. 12	1953	1952
	\$	\$	Inc. or Dec. %	\$	\$
Third Federal Reserve District—Philadelphia—					
Pennsylvania—Alltoona	1,595,072	1,847,841	—13.7	1,755,001	1,239,292
Bethlehem	1,664,731	1,557,037	+ 6.9	1,589,683	1,481,209
Chester	1,787,931	1,752,919	+ 2.0	1,440,668	1,258,831
Lancaster	5,034,975	4,982,669	+ 1.0	4,430,806	4,233,995
Philadelphia	1,037,000,000	818,000,000	+26.8	853,000,000	961,000,000
Reading	3,529,202	3,247,064	+ 8.7	2,996,470	3,167,892
Scranton	6,099,589	6,668,221	— 8.5	6,509,143	6,375,415
Wilkes-Barre	3,287,109	3,182,875	+ 3.3	2,910,351	3,090,416
York	7,018,418	8,470,276	—17.1	5,883,458	6,351,590
Delaware—Wilmington	14,402,185	9,960,794	+14.6	10,474,918	10,487,724
New Jersey—Trenton	13,674,801	8,690,790	+57.4	7,730,986	11,042,439
Total (11 cities)	1,124,678,013	868,360,286	+29.5	898,721,484	1,009,728,803
Fourth Federal Reserve District—Cleveland—					
Ohio—Canton	10,001,548	8,828,854	+13.3	8,354,299	7,714,066
Cincinnati	235,374,133	224,688,424	+ 4.8	209,306,575	206,015,194
Cleveland	388,832,907	381,352,781	+ 2.0	379,075,556	429,978,503
Columbus	46,986,400	45,127,500	+ 4.1	43,046,100	40,796,200
Mansfield	9,077,652	7,759,925	+17.0	5,249,896	5,913,000
Youngstown	9,712,565	9,136,898	+ 6.3	9,798,088	9,836,069
Pennsylvania—Pittsburgh	331,015,198	269,592,049	+22.8	332,854,347	360,733,779
Total (7 cities)	1,031,000,403	946,486,431	+ 8.9	987,884,861	1,051,986,811
Fifth Federal Reserve District—Richmond—					
West Virginia—Huntington	3,148,193	3,316,022	— 5.1	3,495,283	3,373,085
Virginia—Norfolk	19,454,000	17,240,000	+12.8	17,610,000	18,433,030
Richmond	160,986,131	146,602,039	+ 9.8	155,114,215	153,376,956
South Carolina—Charleston	7,048,332	5,589,102	+26.1	5,675,407	5,415,669
Maryland—Baltimore	296,672,241	310,117,961	— 4.3	243,047,123	249,229,692
District of Columbia—Washington	113,688,240	104,708,167	+ 8.6	102,460,707	98,186,618
Total (6 cities)	600,997,137	587,573,291	+ 2.3	527,402,735	528,067,020
Sixth Federal Reserve District—Atlanta—					
Tennessee—Knoxville	29,226,726	24,203,849	+20.8	21,198,164	22,046,323
Nashville	82,143,999	94,158,545	—12.8	90,764,647	85,626,235
Georgia—Atlanta	319,000,000	290,100,000	+10.0	304,700,000	293,300,000
Augusta	6,998,596	5,282,554	+32.5	7,901,109	7,891,244
Macon	6,108,032	4,913,186	+24.3	4,932,079	5,530,667
Florida—Jacksonville	185,829,631	164,467,496	+13.0	151,626,177	140,697,615
Alabama—Birmingham	166,541,513	147,389,204	+13.0	148,952,243	147,291,856
Mobile	10,982,090	10,163,967	+ 8.1	9,019,179	9,778,294
Mississippi—Vicksburg	837,452	605,012	+38.4	664,237	578,574
Louisiana—New Orleans	170,071,415	158,159,093	+ 7.5	150,190,837	152,284,031
Total (10 cities)	977,739,454	899,442,906	+ 8.7	889,848,672	864,324,839
Seventh Federal Reserve District—Chicago—					
Michigan—Ann Arbor	4,009,659	3,286,668	+22.0	2,608,037	2,550,296
Grand Rapids	16,522,229	12,186,919	+35.6	13,678,777	13,194,641
Lansing	9,703,675	7,014,441	+31.2	8,499,138	9,437,052
Indiana—Fort Wayne	9,058,763	8,850,538	+ 2.4	10,337,991	9,279,324
Indianapolis	68,462,000	70,578,000	— 3.0	80,744,000	76,113,000
South Bend	8,568,005	8,639,084	— 0.8	8,797,983	9,690,532
Terre Haute	3,664,138	3,627,813	+ 1.0	3,647,919	4,083,585
Wisconsin—Milwaukee	104,935,100	106,024,020	— 1.0	98,540,534	92,184,483
Iowa—Cedar Rapids	4,166,682	4,397,998	— 5.3	4,791,822	4,551,764
Des Moines	41,513,068	37,152,143	+11.7	36,283,719	35,012,302
Sioux City	13,217,790	13,053,244	+ 1.3	12,958,513	16,410,742
Illinois—Bloomington	1,280,668	1,216,013	+ 6.3	1,240,826	1,351,452
Chicago	927,827,238	692,443,369	+34.0	772,281,117	800,491,778
Decatur	3,767,873	3,905,538	— 3.5	4,715,197	4,328,311
Peoria	12,660,213	13,379,441	— 3.9	13,953,755	13,914,524
Rockford	5,921,346	6,928,402	—14.5	9,761,703	6,727,901
Springfield	4,879,675	4,265,440	+14.4	4,356,993	4,551,212
Total (17 cities)	1,239,858,142	996,949,071	+24.4	1,087,398,024	1,103,872,899
Eighth Federal Reserve District—St. Louis—					
Missouri—St. Louis	336,300,000	299,800,000	+12.2	269,100,000	269,100,000
Kentucky—Louisville	142,939,713	173,620,182	—17.7	169,723,445	181,020,184
Tennessee—Memphis	93,023,502	105,124,621	—11.5	110,335,635	116,262,943
Illinois—Quincy	2,183,554	2,313,482	— 5.6	2,531,616	2,095,375
Total (4 cities)	574,446,769	580,858,285	— 1.1	551,690,696	568,478,502
Ninth Federal Reserve District—Minneapolis—					
Minnesota—Duluth	6,367,213	6,758,448	— 5.8	7,123,150	7,132,024
Minneapolis	307,370,831	307,144,619	+ 0.1	277,759,710	288,369,902
St. Paul	118,069,977	108,472,309	+ 8.8	100,018,261	107,634,558
North Dakota—Fargo	8,657,153	8,213,948	+ 5.4	7,911,992	8,817,838
South Dakota—Aberdeen	3,130,334	4,641,460	—32.6	3,219,082	3,585,558
Montana—Billings	4,822,663	4,140,010	+16.5	4,611,311	4,463,469
Helena	11,106,124	10,305,696	+ 7.8	11,415,837	10,496,846
Total (7 cities)	459,524,295	450,176,490	+ 2.1	412,059,343	430,700,195
Tenth Federal Reserve District—Kansas City—					
Nebraska—Fremont	705,344	851,593	—17.2	1,027,104	952,422
Hastings	631,971	724,635	—12.8	816,668	635,255
Lincoln	7,010,010	7,725,172	— 9.3	9,444,995	8,766,777
Omaha	139,284,920	153,484,873	— 9.3	128,192,566	154,448,631
Kansas—Topeka	10,265,968	9,048,285	+13.5	8,702,986	9,518,341
Wichita	24,136,386	21,189,502	+13.9	21,651,441	20,196,183
Missouri—Kansas City	335,754,124	327,094,398	+ 2.6	336,194,734	347,622,520
St. Joseph	12,426,971	11,487,423	+ 8.2	12,023,951	13,256,616
Colorado—Colorado Springs	6,030,148	4,077,769	+47.9	3,625,910	3,324,382
Pueblo	(a)	2,919,757	—	3,170,185	3,244,098
Total (9 cities)	536,245,842	538,603,412	— 0.4	524,850,540	561,965,225
Eleventh Federal Reserve District—Dallas—					
Texas—Austin	8,325,634	6,997,324	+19.0	9,114,973	9,663,201
Dallas	266,844,808	290,777,090	— 1.4	287,730,024	313,403,660
Fort Worth	26,165,175	26,645,253	— 2.5	30,018,060	32,988,983
Galveston	5,396,000	6,448,000	—16.3	6,560,000	6,356,000
Wichita Falls	4,536,608	4,681,329	— 3.1	5,271,970	6,436,815
Louisiana—Shreveport	13,632,755	12,386,567	+ 8.3	11,970,869	13,374,347
Total (6 cities)	344,900,980	348,335,563	— 1.0	350,665,896	382,223,006
Twelfth Federal Reserve District—San Francisco—					
Washington—Seattle	170,630,261	151,041,100	+13.0	155,690,627	148,635,185
Yakima	5,383,170	4,136,176	+30.1	4,012,555	3,372,789
Oregon—Portland	168,573,130	148,004,144	+13.9	154,007,006	154,652,084
Utah—Salt Lake City	79,976,721	69,425,808	+15.2	65,675,707	64,072,437
California—Long Beach	23,730,282	21,196,796	+12.0	17,122,440	14,945,303
Pasadena	16,245,950	15,572,790	+ 4.3	12,468,570	13,294,114
San Francisco	521,589,794	485,595,304	+ 7.4	425,137,600	462,864,145
San Jose	19,813,931	15,612,816	+25.3	11,913,736	13,307,465
Santa Barbara	5,925,355	5,869,071	+ 1.0	5,025,159	4,801,117
Stockton	10,410,991	9,071,743	+14.8	7,990,501	9,012,831
Total (10 cities)	1,022,279,585	925,725,750	+10.4	859,043,901	888,987,470
Grand total (110) cities	18,823,463,149	15,712,558,116	+19.8	14,934,026,182	15,713,089,514
Outside New York City	9,064,159,170	8,111,289,904	+11.7	8,076,840,315	8,364,763,211
(a) Clearings operation discontinued.					

Foreign Exchange Rates

Pursuant to the requirement of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
FEBRUARY 11, 1955 TO FEBRUARY 17, 1955, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Feb. 11	Monday Feb. 14	Tuesday Feb. 15	Wednesday Feb. 16	Thursday Feb. 17	
Argentina peso—						
Basic	2.00000*	2.00000*	2.00000*	2.00000*	2.00000*	
Preferential	1.33333*	1.33333*	1.33333*	1.33333*	1.33333*	
Free	0.719820*	0.719820*	0.719820*	0.719820*	0.719820*	
Australia, pound	2.216799	2.217131	2.216965	2.216882	2.216633	
Austria, schilling	0.385802*	0.385802*	0.385802*	0.385802*	0.385802*	
Belgium, franc	0.199406	0.199406	0.199406	0.199406	0.199406	
British Malaya, Malayan dollar	3.25266	3.25333	3.25333	3.25333	3.25266	
Canada, dollar	1.028359	1.026406	1.022421	1.021953	1.020000	
Ceylon, rupee	2.08250	2.08250	2.08250	2.08250	2.08200	
Finland, marka	0.0435401*	0.0435401*	0.0435401*	0.0435401*	0.0435401*	
France (Metropolitan), franc	0.0285625	0.0285625	0.0285625	0.0285625	0.0285625	
Germany, Deutsche Mark	2.38379*	2.38379*	2.38379*	2.38379*	2.38379*	
India, Dominion of rupee	2.08250	2.08250	2.08250	2.08250	2.08200	
Ireland, pound	2.782187	2.782500	2.782291	2.782187	2.781875	
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560	
Netherlands, guilder	2.62900	2.62900	2.62900	2.62900	2.62400	
New Zealand, pound	2.754537	2.754950	2.754744	2.754641	2.754331	
Norway, krone	1.40080*	1.40080*	1.40080*	1.40080*	1.40080*	
Philippine Islands, peso	4.96766*	4.96766*	4.96766*	4.96766*	4.96766*	
Portugal, escudo	0.0349000	0.0349000	0.0349000	0.0349000	0.0349000	
Sweden, krona	1.93330*	1.93330*	1.93330*	1.93330*	1.93330*	
Switzerland, franc	2.33150	2.33150	2.33150	2.33187	2.33200	
Union of South Africa, pound	2.771689	2.772104	2.771896	2.771793	2.771481	
United Kingdom, pound sterling	2.782109	2.782500	2.782304	2.782187	2.781875	

*Nominal.

Statement of Condition of the Twelve Federal Reserve Banks Combined

(In thousands of dollars)

	Feb. 16, 1955	Inc. (+) or Dec. (-) since Feb. 9, 1955	Feb. 17, 1955
Assets—			
Gold certificates	20,174,102	1	20,999
Redemption fund for F. R. notes	860,937	335	22,291
Total gold certificate reserves	21,035,039	336	232,290
F. R. notes of other banks	215,032	2,192	33,407
Other cash	455,093	4,583	1,552
Discounts and advances	535,214	+ 200,159	243,983
Industrial loans	517	4	1,329
U. S. Government securities:			
Bought outright—			
Bills	1,010,644	170,000	1,073,931
Certificates	9,960,141	3,922,200	3,908,950
Notes	9,959,471	+ 3,922,200	3,069,550
Bonds	2,801,750		839,400
Total bought outright	23,732,006	170,000	1,073,931
Held under repurchase agreement		114,000	
Total U. S. Gov't securities	23,732,006	284,000	1,073,931
Total loans and securities	24,267,737	83,845	831,277
Due from foreign banks	22		
Uncollected cash items	4,750,621	+ 1,115,932	52,041
Bank premises	55,546	+ 140	2,614
Other assets	119,436	57,498	9,647
Total assets	50,898,526	+ 972,002	983,600
Liabilities—			
Federal Reserve notes	25,373,564	40,118	108,259
Deposits:			
Member bank—res. accounts	18,903,039	+ 64,793	941,828
U. S. Treas.—general account	494,625	+ 187,914	38,833
Foreign	427,600	+ 42,966	54,490
Other	418,603	+ 38,613	72,997
Total deposits	20,243,867	+ 171,128	962,154
Deferred availability cash items	3,947,722	+ 834,908	47,342
Other liabilities & accrued divs.	14,047	+ 228	2,343
Total liabilities	49,779,200	+ 966,146	1,025,414
Capital paid in	292,117	+ 1,116	22,802
Surplus (Section 7)	660,901		35,888
Surplus (Section 13b)	27,543		
Other capital accounts	138,765	+ 4,740	16,876
Total liab. & capital accounts	50,898,526	+ 972,002	983,600
Ratio of certificate reserves to deposit and F. R. note liabilities combined	45.9%	.1%	.5%
Contingent liability on acceptances purchased for foreign correspondents	25,095	+ 1,253	12,344
Industrial loan commitments	3,245	+ 3	110

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Feb. 9: Decreases of \$318 million in holdings of Treasury bills, \$296 million in reserve balances with Federal Reserve Banks, \$245 million in demand deposits adjusted, and \$188 million in demand deposits credited to domestic banks.

Commercial, industrial, and agricultural loans increased in all but one district. The total increase at all reporting member banks was \$42 million, and the principal increase was \$25 million in New York City. Changes according to industry appear in another press release.

Holdings of Treasury bills decreased \$160 million in New York City, \$55 million in the San Francisco District, and by smaller amounts in most of the other districts. Holdings of Treasury certificates of indebtedness decreased \$139 million, of which \$103 million was in New York City. Holdings of Treasury notes increased \$81 million in New York City and decreased \$22 million

in the Cleveland District and \$21 million in the St. Louis District; there was a net increase of \$40 million at all reporting member banks. Holdings of United States Government bonds decreased in all districts; the total decrease was \$102 million. Holdings of "other" securities decreased \$58 million; the principal changes were a decrease of \$64 million in New York City and an increase of \$27 million in the Boston District.

Demand deposits adjusted decreased \$202 million in New York City, \$69 million in the San Francisco District, \$67 million in the Chicago District outside of Chicago, and \$50 million in the Cleveland District; they increased \$78 million in Chicago.

Borrowings decreased \$197 million in New York City and a total of \$345 million at all reporting member banks. Loans to banks increased \$5 million.

A summary of assets and liabilities of reporting member banks follows:

	Feb. 9, 1955	Feb. 2, 1955	Feb. 10, 1954
Assets—			
Loans and investments adjusted*	84,859	+ 500	+ 5,708
Loans adjusted*	40,653	+ 77	+ 1,585
Commercial, industrial, and agricultural loans	22,096	+ 42	460
Loans to brokers and dealers for purchasing or carrying securities	2,590	+ 8	+ 559
Other loans for purchasing or carrying securities	1,062	+ 6	+ 244
Real estate loans	7,294	+ 15	+ 809
Other loans	5,314	+ 3	+ 504
U. S. Government securities—total	35,260	519	+ 2,871
Treasury bills	1,747	318	+ 287
Treasury certificates of indebtedness	2,412	139	+ 2,227
Treasury notes	8,121	+ 40	+ 1,407
U. S. bonds	23,000	102	+ 3,978
Other securities	8,926	58	+ 1,252
Loans to banks	775	+ 5	+ 58
Reserves with Federal Reserve Banks	13,651	296	+ 711
Cash in vault	938	+ 40	+ 22
Balances with domestic banks	2,483	+ 10	+ 70
Liabilities—			
Demand deposits adjusted	57,394	245	+ 2,605
Time deposits except U. S. Govt.	21,464	7	+ 1,784
U. S. Government deposits	2,537	+ 12	+ 243
Interbank demand deposits			
Domestic banks	10,633	188	+ 156
Foreign banks	1,326	26	+ 66
Borrowings			
From Federal Reserve Banks	155	351	250
From others	622	+ 6	

*Exclusive of loans to banks and after deduction of valuation reserves; individual loan items are shown gross.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where indicated) in which the details were given in the "Chronicle."

Company and Issue—	Date	Page
Federal Machine & Welder Co., 5% s. f. debts. due 1959	Feb. 28	
General Finance Corp., series C preferred stock	Mar 15	
PARTIAL REDEMPTION		
Alabama Power Co., 1st mtge. 4½% bonds, due 1983	Feb 25	541
American Optical Co., 3½% debentures due 1968	Mar 1	641
Atlanta Gas Light Co., 3½% 1st mtge. bonds due 1963	Mar 1	642
Carolina, Clinchfield & Ohio Ry., 1st mtge. bonds, series A, due 1965	Mar 1	410
Clark Controller Co., 4.80% convertible pfd. stock	Mar 15	744
Cornell-Dublier Electric Corp., 3½% debentures, due 1972	Mar 1	544
Delta Air Lines, Inc., 5½% conv. (subordinated) debts.	Feb 21	644
Eastern Gas & Fuel Associates, 3½% 1st mtge. & Collat. trust bonds due 1974	Mar 1	645
Equitable Gas Co., 3½% 1st mtge. bonds due 1973	Mar 1	645
International Rys. of Central Amer. 1st mtge. 5% bonds	May 1	

Company and Issue—	Date	Page
Louisville & Nashville RR., 1st & ref. mtge. 3½% bonds, series H, due 2003	Apr 1	748
Michigan Consolidated Gas Co., 3½% first mortgage bonds due 1969	Mar 1	748
3½% first mortgage bonds due 1969	Mar 1	748
New York, Chicago & St. Louis RR., Refunding mortgage 3½% bonds, series G, due 1978	Mar 1	548
New York State Electric & Gas Co., 4.50% pfd. stock	Mar 31	
Rasco Financial Corp., 5% s. f. debentures due 1973	Mar 1	650
Reading Co.—Philadelphia & Reading Terminal RR., 1st mortgage 3½% bonds	Mar 1	650
Tennessee Gas Transmission Co., 4¼% debts., due 1974	Mar 1	550
1st mtge. pipe line bonds, 3½% series due 1971	Mar 1	689

ENTIRE ISSUE CALLED

Company and Issue—	Date	Page
Armstrong Cork Co., \$4 preferred stock	Mar 15	
American Tel. & Tel. Co., 2¾% conv. debts., due 1961	Mar 1	12585
Braniff Airways, Inc., 4½% convertible debentures	Mar 7	643
Central Louisiana Electric Co., Inc., 4.7% pfd. stock	Mar 15	743
Connecticut River Power Co., 3½% 1st mtge. bonds, series A, due 1961	Feb 26	644
General Steel Castings Corp., preferred stock	Apr 1	645
Hydraulic Press Mfg. Co., preferred stock	Mar 1	646
Illinois Central RR., 6% non-cumulative conv. preferred stock, series A	Mar 1	6
Imperial Tobacco Co. of Canada, Ltd., 4% pfd. stock	Mar 1	412
Metal Textile Corp., participating preference stock	Mar 7	648
Sunray Oil Corp., 4¼% preferred stock, series A	Apr 1	689

*Announcement in this issue. †In Volume 180.

Dividends

(Continued from page 12)

Name of Company	Per Share	When Payable of Rec.	Holders
Life & Casualty Insurance (Tenn.)	15c	3-10	2-11
Lipe-Rollway, \$1 conv. pfd. (entire issue called for redemption on March 4 at \$15.50 per sh. plus this div.). (Convertible into class A to March 4)	17½c	3-4	---
Liquid Carbonic, common (quar.)	35c	3-1	2-15
3½% preferred (quar.)	87½c	3-1	2-15
Little Miami RR. Original (quar.)	\$1.00	3-10	2-18
Special guaranteed (quar.)	50c	3-10	2-18
Loblaw Groceries Co., Ltd., class A (quar.)	137½c	3-1	2-2
Class B (quar.)	137½c	3-1	2-2
Local Finance Corp., preferred (quar.)	11¼c	3-1	2-15
Lock Joint Pipe Co., common (monthly)	\$1	2-28	2-17
Monthly	\$1	3-31	3-18
8% preferred (quar.)	\$1	4-1	3-21
8% preferred (quar.)	\$1	7-1	6-20
Lockheed Aircraft Corp. (quar.)	60c	3-11	2-18
Lone Star Gas Co., common (quar.)	35c	3-14	2-25
4.75% convertible preferred (quar.)	\$1.18¾	3-15	2-25
Long-Bell Lumber (Md.), class A (accum.)	38c	3-1	2-8
Long-Bell Lumber (Mo.) (quar.)	25c	3-1	2-1
Lord Baltimore Hotel			
7% non-cum. 2nd preferred (quar.)	\$1.75	5-1	4-21
7% non-cum. 2nd pfd. (quar.)	\$1.75	8-1	7-21
7% non-cum. 2nd pfd. (quar.)	\$1.75	11-1	10-21
Louisville & Nashville RR. (increased)	\$1.25	3-14	2-1
Lowney (W. M.), Ltd. (quar.)	125c	4-15	3-15
Ludlow Manufacturing & Sales (increased)	65c	3-15	3-1
Luminator-Harrison (quar.)	17½c	3-10	3-1
Lunkenheimer Co. (quar.)	40c	3-10	2-28
Lynch Corp. (quar.)	15c	3-10	2-24
Lyon Metal Products, common (quar.)	15c	3-10	2-28
5% preferred (quar.)	62½c	5-1	4-15
5% preferred (quar.)	62½c	8-1	7-15
5% preferred (quar.)	62½c	11-1	10-14
Lytton's, Henry C. Lytton (quar.)	12½c	3-15	3-1
M & M Woodworking Co.	10c	2-21	2-7
Extra	15c	2-21	2-7
MacGregor Sports Products, Inc. (quar.)	25c	3-1	2-15
MacMillan & Bloedel, Ltd., class B (extra)	120c	2-28	2-10
Mackinnon Structural Steel			
5% first preferred (quar.)	\$1.25	3-15	2-28
Mackintosh-Hemphill	30c	2-25	2-18
Macmillan Co., common (quar.)	25c	2-25	2-10
MacWhyte Co. (quar.)	25c	3-5	2-15
Magor Car Corp. (quar.)	40c	3-31	3-15
Mahon (R. C.) Co. (quar.)	25c	3-10	2-28
Mallman Corp., Ltd.			
Convertible priority shares (quar.)	125c	3-31	3-17
Convertible priority shares (quar.)	125c	6-30	6-16
Maine Central RR., 5% pfd. (accum.)	\$1.25	3-1	2-16
Mallory (P. R.) Co. (quar.)	50c	3-10	2-18
Managed Funds "Paper Shares"			
Stock dividend	100%	3-31	2-18
Manhattan Shirt Co. (quar.)	35c	3-1	2-11
Manning, Maxwell & Moore, Inc. (quar.)	30c	3-10	2-20
Marathon Corp., common (quar.)	30c	2-28	2-4
5% preferred (quar.)	\$1.25	4-1	3-18
Marquardt Aircraft (stock dividend)	100%	3-15	2-25
Marshall Field & Co., 4¼% pfd. (quar.)	\$1.06¼	3-31	3-15
Marshall-Wells Co.	\$3	3-3	2-21
Mary Lee Candies, Inc.			
5½% convertible preferred (quar.)	13¾c	2-25	2-15
Mascoat Oil Co. (increased quar.)	2c	3-7	2-15
Masonite Corp. (quar.)	25c	2-26	2-7
Massey-Harris-Ferguson, Ltd. (quar.)	115c	3-15	2-18
Master Electric Co. (quar.)	40c	3-10	2-25
Mathews Conveyor Co. (quar.)	50c	3-10	2-25
Maxson (W. L.) Corp. (quar.)	15c	3-1	2-17
May Department Stores, common (quar.)	45c	3-1	2-15
\$3.40 preferred (quar.)	85c	3-1	2-15
\$3.75 preferred (quar.)	93¾c	3-1	2-15
\$3.75 preferred (1947 series) (quar.)	93¾c	3-1	2-15
McColl-Fontenac Oil, Ltd. (increased quar.)	130c	2-28	1-31
McCord Corp., common (quar.)	50c	2-28	2-14
\$2.50 preferred (quar.)	62½c	3-30	3-15
McCrory Stores, common (quar.)	25c	3-31	3-16
\$3.50 convertible preferred (quar.)	87c	4-1	3-16
McIntyre Porcupine Mines, Ltd. (quar.)	150c	3-1	2-1
Correction: The stock dividend of 20% payable March 1 appearing in these columns the past two weeks was incorrect. The announcement was intended for the McQuay Norris Mfg. Co.			
McKay Machine Co.	40c	4-1	3-21
McKesson & Robbins (quar.)	62½c	3-14	3-7
McNeil Machine & Engineering	30c	3-12	3-1
McQuay Norris Mfg. (stock dividend)	20%	3-1	2-4
Mead Corp., common (quar.)	50c	3-1	2-1
4¼% preferred (quar.)	\$1.06¼	3-1	2-1
4.30% 2nd preferred (quar.)	53¾c	3-1	2-1
Mead Johnson (quar.)	25c	4-1	3-15
Melville Shoe Corp., 4¾% pfd. A (quar.)	\$1.18¾	3-1	2-18
Menasco Manufacturing (increased (s-a))	15c	2-24	2-10
Mercentile Stores (quar.)	25c	3-15	2-10
Merchants Fire Assurance (N. Y.) (quar.)	45c	3-4	2-18
Merritt-Chapman & Scott (quar.)	50c	3-16	3-4
Metal Textile Corp., common (quar.)	10c	3-1	2-18
\$3.25 partic. preferred (entire issue called for redemption on March 7 at \$60 per share plus this dividend)	96 7/10c	3-7	---
Metal & Thermit, common (quar.)	50c	3-10	3-1
7% preferred (quar.)	\$1.75	3-31	3-2
Metals Disintegrating, 4½% pfd. (quar.)	\$1.12½	2-26	2-1
Metropolitan Brick (quar.)	15c	3-31	3-1

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Metropolitan Edison, 4.45% preferred (quar.)	\$1.11 1/4	4-1	3-4	Norfolk & Western Ry. Co., com. (quar.)	75c	3-10	2-10	Pittsburgh Coke & Chemical, com. (quar.)	25c	3-1	2-18
4.35% preferred (quar.)	\$1.08 3/4	4-1	3-4	Normetal Mining Corp., Ltd. (interim)	18c	3-31	3-4	\$4.80 preferred (quar.)	\$1.20	3-1	2-18
3.90% preferred (quar.)	97 1/2c	4-1	3-4	North American Car, common (quar.)	40c	3-10	2-23	\$5 preferred (quar.)	\$1.25	3-1	2-18
3.85% preferred (quar.)	95c	4-1	3-4	\$2 convertible preferred (quar.)	50c	4-1	3-23	Pittsburgh, Ft. Wayne & Chicago Ry.—			
3.80% preferred (quar.)	95c	4-1	3-4	North American Investment—				Common (quar.)	\$1.75	4-1	3-10
Michigan Gas & Electric, common (quar.)	45c	3-31	3-15	5% preferred (quar.)	37 1/2c	3-19	2-28	7% preferred (quar.)	\$1.75	4-5	3-10
4.40% preferred (quar.)	\$1.10	4-30	4-15	5 1/2% preferred (quar.)	34 1/2c	3-19	2-28	Pittsburgh Steel Co.—			
4.90% preferred (quar.)	\$1.22 1/2	4-30	4-15	North River Insurance (N. Y.) (quar.)	35c	3-10	2-18	5 1/2% prior 1st preferred (quar.)	\$1.37 1/2	3-1	2-11
Michigan Steel Tube Products	15c	3-10	2-22	North Shore Gas Co. (Ill.) (quar.)	85c	3-1	2-11	5% preferred A (quar.)	\$1.25	3-1	2-11
Mickelberry's Food Products (quar.)	20c	3-12	2-14	Northeastern Water, \$4 pfd. (quar.)	\$1	3-1	2-15	Pittsburgh & West Virginia Ry. (quar.)	50c	3-15	2-18
Mid-Continent Petroleum (increased quar.)	\$1	3-12	2-15	\$2 preferred (s-a)	\$1	3-1	2-15	Pittsburgh, Youngstown & Ashtabula Ry. Co.			
Mid-West Abrasive (quar.)	10c	4-1	3-17	Northam Warren (see Warren (Northam) Corp.)				7% preferred (quar.)	\$1.75	3-1	2-18
Mid-West Refineries, Inc.—				Northern Insurance Co. (New York)—				Plymouth Oil Co. (quar.)	40c	3-28	3-4
\$1.50 conv. preferred (quar.)	37 1/2c	3-15	2-28	Reduced quarterly	70c	2-21	2-10	Polaris Mining Co.	5c	3-15	2-15
Middle States Telephone Co. of Illinois—				Northern Liberties Gas (s-a)	60c	3-14	2-7	Poor & Co., class B (quar.)	37 1/2c	3-1	2-15
5 1/4% preferred A (quar.)	26 1/4c	2-28	2-10	Northern Ohio Telephone Co. (quar.)	32 1/2c	4-1	3-18	\$1.50 preferred A (quar.)	37 1/2c	3-1	2-15
6% preferred B (quar.)	30c	2-28	2-10	Northern Quebec Power Co., Ltd.—				Potomac Co. of America (quar.)	15c	3-1	2-15
Middlesex Water (quar.)	75c	3-1	2-14	5 1/2% preferred (quar.)	168c	3-15	2-25	Powell River, Ltd.	45c	3-1	2-10
Midland Oil Corp., \$1 conv. pfd. (quar.)	25c	3-15	3-1	Northwest Bancorporation—				Preferred Utilities Mfg.	125c	3-15	2-15
Mineral Mining Corp. (annual)	5c	3-1	2-15	Common (increased quar.)	55c	2-25	2-7	5 1/2% 1st preferred (accum.)	13 1/4c	3-1	2-15
Extra	5c	3-1	2-15	4.20% preferred (quar.)	52 1/2c	2-25	2-7	Prentice-Hall, Inc. (quar.)	15c	3-5	2-18
Minneapolis Gas Co.—				Northwestern Public Service, com. (quar.)	22 1/2c	3-1	2-15	Prosperity Co., class A	20c	3-1	2-15
5% preferred (quar.)	\$1.25	3-1	2-18	4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15	Class B	20c	3-1	2-15
5.10% first preferred (quar.)	\$1.27 1/2	3-1	2-18	5 1/4% preferred (quar.)	\$1.31 1/4	3-1	2-15	Stock dividend on class A and class B shares payable in 5% preferred \$100 par.	50c	3-1	2-15
5 1/2% preferred (quar.)	\$1.37 1/2	3-1	2-18	Northwestern States Portland Cement (quar.)	50c	4-1	3-21	Providence Washington Insurance Co. (R. I.)	50c	3-10	2-14
Minnesota-Honeywell Regulator (quar.)	60c	3-10	2-18	Norwich Pharmacal (quar.)	30c	3-10	2-8	Provincial Transport Co. (reduced)	110c	2-28	2-19
Minnesota Mining & Manufacturing Co.—				Nova Scotia Light & Power Co., Ltd.—				Public Service Co. of Colorado—			
Common (increased quar.)	40c	3-12	2-18	4% preferred (quar.)	\$1.1	3-1	2-3	4 1/4% preferred (quar.)	\$1.06 1/4	3-1	2-15
\$4 preferred (quar.)	\$1	3-12	2-18	4 1/2% preferred (quar.)	\$1.12	3-1	2-3	4.20% preferred (quar.)	\$1.05	3-1	2-15
Minnesota Power & Light, common (quar.)	30c	3-1	2-11	O'Keefe Copper Co., Ltd.				4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-15
5% preferred (quar.)	\$1.25	4-1	3-15	Ordinary shares (12 shillings amounting to approximately \$1.67) non-resident shareholders tax of Union of South Africa will be deducted.	\$1.67	3-11	3-7	Public Service Co. of Indiana, com. (quar.)	50c	3-1	2-15
Mississippi Power, \$4.60 pfd. (quar.)	\$1.15	4-1	3-15	Oahu Sugar Co. (quar.)	25c	3-25	3-10	4.16% preferred (quar.)	26c	3-1	2-15
Missouri-Kansas Pipe Line, common	50c	3-16	2-25	O'Brien Gold Mines Ltd.	12c	3-16	2-11	4.32% preferred (quar.)	27c	3-1	2-15
Class B	2 1/2c	3-16	2-25	Ogilvie Flour Mills, Ltd., com. (quar.)	125c	4-1	3-4	3 1/2% preferred (quar.)	87 1/2c	3-1	2-15
Missouri-Kansas-Texas RR.—				4 1/2% preferred (quar.)	\$1.75	3-1	1-31	5% preferred series A (quar.)	\$1.25	3-15	3-1
7% preferred A (accum.)	\$1.25	4-1	3-16	Ohio Edison Co., 4.56% pfd. (quar.)	\$1.14	3-1	2-15	Pure Oil Co., common (quar.)	50c	3-1	2-4
Missouri Public Service (quar.)	45c	3-12	2-24	Old Town Corp., 40s preferred (quar.)	10c	3-31	3-15	Special (from retained earnings of Ajax Pipe Line Corp.)	\$0.1244	3-1	2-4
Missouri Utilities, common (quar.)	31c	3-1	2-11	Olin Mathieson Chemical Corp.—				5% preferred (entire issue to be redeemed on April 1 at \$105 per share plus this regular quarterly dividend)	\$1.25	4-1	---
5% preferred (quar.)	\$1.25	3-1	2-11	4 1/4% convertible preferred (quar.)	\$1.06 1/4	4-1	2-4	Quaker City Fire & Marine Insurance Co.—	25c	3-31	2-28
Mitchell (Robert), Ltd.	125c	3-15	2-18	Omar I. & Co., 4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-8	Quaker State Oil Refining Corp. (quar.)	50c	3-15	2-25
Molson's Brewery, Ltd., class A	120c	3-25	3-4	4 1/2% preferred series A (quar.)	\$1.12 1/2	3-1	2-8	Quebec Telephone Corp., common (quar.)	25c	4-1	3-1
Extra	120c	3-25	3-4	Owens-Illinois Glass (quar.)	\$1	3-5	2-18	5% preferred (quar.)	25c	4-1	3-1
Class B	120c	3-25	3-4	Office Specialty Mfg. Co. Ltd. (quar.)	110c	4-1	3-21	Quinte Milk Products, Ltd.			
Extra	120c	3-25	3-4	Extra	110c	4-1	3-21	\$3.50 convertible preferred (quar.)	87 1/2c	4-1	3-14
Monarch Life Insurance (Mass.) (s-a)	\$1.25	3-15	3-1	Ohio Match Co., common (quar.)	12 1/2c	2-25	2-15	Rath Packing (quar.)	35c	3-10	2-19
Monarch Machine Tool (quar.)	130c	3-3	2-18	5% preferred (quar.)	\$1.25	2-25	2-15	Ray-O-Vac Co. (quar.)	30c	3-1	2-11
Monsanto Chemical Co.—				Ohio Oil Co. (quar.)	75c	3-10	2-11	Extra	30c	3-1	2-11
\$3.85 preference series C (quar.)	96 1/4c	3-1	2-10	Ohio Power, 4 1/2% preferred (quar.)	\$1.12 1/2	3-1	2-7	Reading Company			
Monterey Oil (quar.)	20c	3-15	3-1	4.40% preferred (quar.)	\$1.10	3-1	2-7	4% non-cum. 1st preferred (quar.)	50c	3-10	2-17
Moore-Handley Hardware Co.—				4.08% preferred (quar.)	\$1.02	3-1	2-7	Real Silk Hosiery Mills, Inc.—			
5% preferred (quar.)	\$1.25	3-1	2-15	Onondaga Pottery Co. (quar.)	25c	3-10	2-21	5% prior preferred (quar.)	\$1.25	4-1	3-15
Moore-McCormack Lines (quar.)	37 1/2c	3-15	3-1	Otter Tail Power, common (increased)	40c	3-10	2-15	Remington Rand, Inc., common (quar.)	25c	4-1	3-9
Morgan (Henry) & Co., Ltd. (quar.)	118 1/4c	3-1	2-4	\$3.60 preferred (quar.)	90c	3-1	2-15	\$4.50 preferred (quar.)	\$1.12 1/2	4-1	3-9
Morgan Engineering, common (quar.)	30c	3-10	2-24	\$4.40 preferred (quar.)	\$1.10	3-1	2-15	Republic Insurance Co., common (quar.)	40c	2-25	2-10
\$2.50 prior preferred (quar.)	62 1/2c	4-1	3-15	Outboard Marine & Manufacturing (quar.)	25c	2-25	2-2	Preferred (quar.)	\$1	3-25	3-15
Morgan (Henry) & Co., Ltd.—				Oxford Paper, \$5 preferred (quar.)	\$1.25	3-1	2-15	Republic Pictures, common (stock dividend)	5%	4-1	3-7
4 1/4% preferred (quar.)	\$1.19	3-1	2-4	Pabst Brewing Co. (reduced)	17 1/2c	2-23	2-1	\$1 preferred (quar.)	25c	4-1	3-9
Morgan (J. P.) & Co.—				Pacific American Investors, Inc.	25c	3-18	3-3	Reserve Oil & Gas (stock div.)	2%	2-25	2-2
Morris Paper Mills, common (quar.)	50c	3-10	2-17	Pacific Finance Corp. (quar.)	50c	3-1	2-15	Revere Copper & Brass (increased)	75c	3-1	2-10
4 1/4% preferred (quar.)	59 1/4c	3-30	3-9	Pacific Gamble Robinson (stock div.)	8%	3-4	2-21	Reynolds Drug Co. (increased)	12 1/2c	3-7	2-16
Morrison-Knudsen (quar.)	30c	3-1	2-12	Pacific Intermountain Express—				Reynolds (R. J.) Tobacco, common (quar.)	60c	3-5	2-15
Motor Finance Corp. (quar.)	50c	3-10	2-15	Stock dividend	5%	4-1	3-18	Class B, common (quar.)	60c	3-5	2-15
Motor Wheel Corp. (quar.)	3c	2-28	2-10	Pacific Lighting Corp. (quar.)	50c	2-15	1-20	3.60% preferred (quar.)	90c	4-1	3-10
Mount Diablo Co. (quar.)	3c	2-28	2-10	Pacific Western Oil, 4% preferred (quar.)	10c	3-1	2-1	4.50% preferred (quar.)	\$1.12 1/2	4-1	3-10
Mullins Mfg. Corp. (quar.)	40c	4-1	3-15	Pacolet Mfg. Co.	\$1.50	5-17	5-10	Reynolds Metals Co. (quar.)	25c	4-1	3-21
Munsingwear, Inc., common (quar.)	30c	3-15	2-11	Panhandle Eastern Pipe Line Co.—				Rheem Manufacturing, common (quar.)	60c	3-10	2-10
5 1/4% preferred (quar.)	26 1/4c	3-15	2-11	Common (quar.)	62 1/2c	3-15	2-25	4 1/2% conv. preferred (quar.)	\$1.12 1/2	3-1	2-10
Murphy (G. C.) Co. (quar.)	37 1/2c	3-1	2-11	4% preferred (quar.)	\$1	4-1	3-15	Rhineland Paper (quar.)	40c	4-1	3-18
Muskegon Motor Specialties—				Panhandle Oil Corp.	15c	3-9	2-21	Rice-Stix, Inc.—			
\$2 class A (quar.)	50c	3-2	2-15	Pan American World Airways (quar.)	20c	3-11	2-18	7% 1st preferred (quar.)	\$1.75	4-1	3-15
Muskegon Piston Ring Co.	10c	3-31	3-11	Park Chemical Co., 5% preferred (quar.)	2 1/2c	4-1	3-15	7% 1st preferred (quar.)	\$1.75	7-1	6-15
Mutual Trust, (3c from realized gains on sales of securities and 11c from net investment income)	14c	3-10	2-15	5% preferred (quar.)	2 1/2c	7-1	6-15	7% 1st preferred (quar.)	\$1.75	10-1	9-15
Nashville Chattanooga & St. Louis RR.—				5% preferred (quar.)	2 1/2c	10-3	9-15	7% 2nd preferred (quar.)	\$1.75	4-1	3-15
Quarterly	\$1	3-1	2-8	5% preferred (quar.)	2 1/2c	13-56	12-15	7% 2nd preferred (quar.)	\$1.75	7-1	6-15
National Acme (quar.)	50c	2-23	2-9	Parker Pen, class A (quar.)	30c	2-25	2-16	7% 2nd preferred (quar.)	\$1.75	10-1	9-15
National Aluminate Corp (increased quar.)	50c	2-10	2-21	Class B (quar.)	30c	2-25	2-16	Richfield Oil Corp. (quar.)	75c	3-15	2-15
National Automotive Fibers	25c	3-1	2-10	Parmer Transportation (quar.)	12 1/2c	3-28	3-17	Riegel Textile, com. (quar.)	60c	3-10	3-1
National Biscuit, common	50c	4-15	3-8	Peerless Cement Corp. (quar.)	50c	3-10	2-24	\$4 preferred A (quar.)	\$1	3-15	3-4
7% preferred (quar.)	\$1.75	2-28	2-8	Paton Mfg. Co. Ltd., common	120c	3-15	2-28	Rio Grande Valley Gas	5c	3-14	2-15
National By-Products (quar.)	20c	2-26	2-10	7% preferred (quar.)	\$1.75	3-15	2-28	Robbins & Myers, Inc., com. (quar.)	50c	3-15	3-5
National Container, common (quar.)	15c	3-10	2-21	Patterson-Sargent (quar.)	25c	3-1	2-18	\$1.50 partic pfd. (quar.)	37 1/2c	3-15	3-5
\$1.25 preferred (quar.)	31 1/4c	3-10	2-21	Peninsular Telephone, common (quar.)	45c	4-1	3-10	Participating	\$0.16667	3-15	3-5
National Cylinder Gas, common (quar.)	30c	3-10	2-15	\$1 preferred (quar.)	25c	5-15	4-25	Robinson, Little & Co., Ltd., com. (quar.)	20c	3-31	3-15
4 1/4% preferred (quar.)	\$1.06	3-1	2-15	\$1.30% preferred (quar.)	32 1/2c	5-15	4-25	Class A pref. (quar.)	125c	3-1	2-15
4 1/4% preferred (quar.)	\$1.18 1/4	3-1	2-15	\$1.32 preferred (quar.)	33c	5-15	4-25	Rochester Gas & Electric—			
National Dairy Products (quar.)	40c	3-10	2-17	Penn Fruit, new common (initial)	8 1/2c	3-15	2-18	4% preferred (quar.)	\$1	3-1	2-15
National Distillers Products, com. (quar.)	25c	3-2	2-11	4.60% preferred (quar.)	57 1/2c	3-1	2-18	4.10% preferred (quar.)	\$1.02 1/2	3-1	2-15
4 1/4% preferred (quar.)	\$1.06 1/4	3-15	2-15	4.68% preferred (quar.)	58 1/2c	3-1	2-18	4.75% preferred (quar.)	\$1.18 1/4	3-1	2-15
National Drug & Chemical Co. of Canada Ltd.				Pennsylvania Electric, 3.70% pfd. C (quar.)	92 1/2c	3-1	2-10	Rock of Ages Corp. (quar.)	25c	3-10	2-23
Common (quar.)	115c	3-1	2-4	4.05% preferred D (quar.)	\$1.02	3-1	2-10	Rockland Light & Power—			
60c conv. preferred (quar.)	115c	3-1	2-4	4.40% preferred B (quar.)	\$1.10	3-1	2-10	4.75% preferred (quar.)	\$1.18	4-1	3-21
National Food Products (quar.)	50c	3-10	2-25	4.50% preferred P (quar.)	\$1.12 1/2	3-1	2-10	Rockwell Mfg. Co. (quar.)	50c	3-5	2-19
National Grocers, Ltd., common (quar.)	115c	4-1	3-15	4.70% preferred E (quar.)	\$1.17 1/2	3-1	2-10	Rockwell Spring & Axle (quar.)	50c	3-10	2-18
\$1.50 preference (quar.)	137 1/2c	4-1	3-15	Pennsylvania Power Co.—				Rockwood & Co., 5% pfd. (quar.)	\$1.25	4-1	3-15
National Gypsum, \$4.50 pfd. (quar.)	\$1.12 1/2	3-1	2-18	4.24% preferred (quar.)	\$1.06	3-1	2-15	Rohm & Haas Co., common (quar.)	40c	3-1	2-11
National Lead, 7% class A pfd. (quar.)	\$1.75	3-15	2-18	Pennsylvania RR. (quar.)	25c	3-14	2-7	4% preferred A (quar.)	\$1	3-1	2-11
National Oats Co. (quar.)	15c	3-1	2-14	Peoples Drug Stores (quar.)	50c	4-1	3-2	Rolland Paper Co., Ltd., com. (quar.)	125c	3-1	2-15
Stock dividend	1%	3-1	2-14	Peoples Gas, Light & Coke (quar.)	\$1.75	4-15	3-21	4 1/4% preferred (quar.)	\$1.06 1/4	3-15	3-1
National Presto Industries (quar.)	15c	3-31	3-14	Peoples Telephone (Butler, Pa.) (quar.)	75c	3-15	3-5	Rotary Electric Steel (stock dividend)	100%	4-1	3-7
National Radiator Co. (quar.)	15c	3-31	2-24	4 1/2% preferred (quar.)	\$1.50	3-1	2-19	Rowe Corp. (quar.)	20c	4-1	3-11
National Rubber Machinery Co. (quar.)	30c	4-15	3-18	Peoria & Eastern Ry.	\$2.50	4-1					

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Scruggs-Vandervoort-Barney Co.—				Stedman Bros., Ltd. (quar.)	120c	4-1	3-15	United Science Fund (6c from net investment income and 2c from securities profits)	8c	2-28	2-15
Common (quar.)	15c	4-1	3-18	Bonus	110c	4-1	3-15	United Illuminating (increased)	60c	4-1	3-14
\$4.50 series A pfd. (quar.)	\$1.12½	4-1	3-18	Sterchi Bros. Stores (quar.)	25c	3-11	2-25	United Keno Hill Mines, Ltd.	110c	2-25	1-28
Seythes & Co., Ltd., common (quar.)	125c	3-1	2-14	Sterling Aluminum Products (quar.)	25c	3-15	3-1	United N. J. RR. & Canal Co. (quar.)	\$2.50	4-10	3-21
5% preferred (quar.)	\$13¼c	3-1	2-14	Sterling Breweries, Inc.	25c	3-1	2-11	U. S. Ceramic Tile	13c	3-30	3-18
Bearle (G. D.) Co. (quar.)	60c	2-19	2-5	Sterling Drug, Inc. (quar.)	50c	3-1	2-18	U. S. Fidelity & Guaranty Co. (Balt.) (quar.)	50c	4-15	3-16
Securities Acceptance Corp.	10c	4-1	3-10	Sterling, Inc. (quar.)	5c	3-24	3-14	Stock dividend	20c	4-15	3-16
Stock dividend	33½%	3-21	3-10	Stern & Stern Textiles, 4½% pfd. (quar.)	56c	4-1	3-15	U. S. Foll Co., class A	20c	4-7	3-21
Seaboard Finance Co., common	45c	4-10	3-24	Stetson (John B.) Co., common (quar.)	50c	3-1	2-14	Class B	20c	4-7	3-21
\$2.12 conv. preferred (quar.)	53c	4-10	3-24	8% preferred (quar.)	50c	3-1	2-14	7% preferred (quar.)	\$1.75	4-1	3-21
\$5.75 s. f. preference (quar.)	\$1.43¾	4-10	3-24	Stewart-Warner Corp. (quar.)	40c	3-5	2-11	U. S. Gypsum Co., com. (increased quar.)	\$1.50	4-1	3-4
Seaboard Oil Co. (increased quar.)	25c	3-15	3-1	Stonegate Coke & Coal Co.	25c	3-1	2-15	7% preferred (quar.)	\$1.75	4-1	3-4
Seaboard Surety Co. (quar.)	45c	3-1	2-10	Storkline Furniture (quar.)	37½c	2-28	2-18	U. S. Hoffman Machinery (now on a quarterly basis)	75c	4-1	3-21
Seeger Refrigerator (quar.)	65c	3-11	2-18	Suburban Propane Gas, common (quar.)	30c	2-15	2-1	U. S. Lines Co., common	37½c	3-11	2-25
Berrick Corp., class A (quar.)	23c	3-15	2-25	Stuart (D. A.) Oil Co., Ltd. (quar.)	\$20c	3-1	2-14	4½% preferred (s-a)	22½c	7-1	6-10
Shawinigan Water & Power Co., com. (quar.)	130c	2-25	1-15	Sun Oil Co., new common (initial quar.)	25c	3-10	2-15	U. S. Pipe & Foundry (quar.)	75c	3-18	2-25
4% preferred A (quar.)	150c	4-2	3-2	Sun Ray Drug, common (s-a)	5c	3-1	2-15	U. S. Playing Card	\$1	4-1	3-16
4½% preferred B (quar.)	\$156¼c	4-2	3-2	6% preferred	37½c	3-1	2-15	U. S. Potash Co. (quar.)	45c	3-15	3-1
Sheaffer Pen Co. (quar.)	30c	2-25	2-15	Sunray Oil Corp., common (quar.)	30c	3-21	2-15	U. S. Printing & Lithographing, common	40c	3-1	2-15
Extra	45c	2-25	2-15	4½% series A (quar.)	26¼c	4-1	3-10	5% pref. series A (quar.)	62½c	4-1	3-15
Sheller Manufacturing Corp. (quar.)	37½c	3-14	2-16	Sunshine Biscuits (quar.)	\$1	3-4	2-4	U. S. Rubber Co., common	50c	3-12	2-21
Shepard-Niles Crane & Hoist Corp.	25c	3-10	2-28	Superior Portland Cement (increased)	30c	3-10	2-24	8% 1st preferred (quar.)	\$2	3-12	2-21
Sherman Products (quar.)	4c	3-15	3-4	Superior Tool & Die (quar.)	5c	2-25	2-11	8% 1st preferred (quar.)	\$2.00	6-11	5-23
Sherwin-Williams Co., 4% pfd. (quar.)	\$1	3-1	2-15	Sutherland Paper Co. (quar.)	50c	3-15	2-11	U. S. Steel Corp., com. (increased)	\$1	3-10	2-4
Sherwin-Williams Co. of Canada, Ltd. com.	45c	5-2	4-8	Swan-Finch Oil Corp., 6% preferred (quar.)	37½c	3-1	2-15	United Steel, Ltd.	125c	3-31	3-10
7% preferred (quar.)	\$1.75	4-1	3-10	4% 2nd preferred (quar.)	10c	3-1	2-15	Universal Consolidated Oil (quar.)	50c	2-25	2-10
Shoe Corp. of America, class A (quar.)	25c	3-15	2-28	Syracuse Supply Co.	15c	3-10	2-28	Special	25c	3-1	2-15
\$4.50 preferred series A (quar.)	\$1.12½	3-15	2-28	Syracuse Transit (quar.)	50c	3-1	2-15	Universal Insurance Co. (quar.)	25c	3-1	2-15
\$4.50 preferred series B (quar.)	\$1.12½	3-15	2-28	Additional (to compensate for dividend not paid in December, 1953 which was deferred at that time)	50c	3-1	2-15	Universal Pictures, 4¼% preferred (quar.)	\$1.06¼	3-1	2-15
\$4.50 preferred series C (quar.)	\$1.12½	3-15	2-28	Swift & Co. (special)	50c	3-1	2-7	Universal Winding Co.—			
Shuron Optical Co. (quar.)	35c	3-31	3-16	Quarterly	50c	4-1	3-3	90c convertible preferred (quar.)	22½c	3-1	2-15
Signal Oil & Gas, class A (quar.)	15c	3-10	2-8	Quarterly	50c	7-1	6-1	Utah-Idaho Sugar	15c	2-28	2-4
Class B	15c	3-10	2-8	Quarterly	50c	10-1	9-1	Utah Southern Oil (quar.)	20c	3-1	2-18
Signode Steel Strapping com. (quar.)	30c	3-1	2-11	Quarterly	50c	1-1-56	12-1	Valley Mould & Iron, common (quar.)	75c	3-1	2-18
5% preferred (quar.)	62½c	3-1	2-11	Tampex, Inc. (increased quar.)	35c	2-28	2-14	Value Line Fund, Inc.—	\$1.37½	3-1	2-18
Silver Syndicate	2c	3-1	2-10	Taylor & Penn, 4.32% preferred (quar.)	27c	3-15	3-1	(39c from capital gains and 3c from earned income)	42c	2-25	2-8
Silverwood Dairies, Ltd., class A (quar.)	115c	4-1	2-28	Telephone Bond & Share, common	25c	3-15	2-15	Stock dividend	10c	3-4	2-8
Class B (quar.)	115c	4-1	2-28	5% preferred (quar.)	25c	3-15	2-15	Van Raalte Co. (quar.)	65c	3-1	2-17
Simmons Co. (increased)	60c	3-9	2-23	Television-Electronics Fund, Inc.—				Van Norman Co. (quar.)	25c	3-21	3-10
Simonds Saw & Steel Co.	60c	3-15	2-18	(From investment income)	8c	2-28	2-1	Vancouver Machinery Depot, Ltd.—			
Simpsons, Ltd.	112½c	3-15	2-18	Tennessee Gas Transmission, com. (quar.)	35c	4-1	3-4	5½% preferred A (s-a)	127½c	3-1	2-14
Sinclair Oil Corp. (quar.)	65c	3-15	2-15	4.10% preferred (quar.)	\$1.02½	4-1	3-4	Vanadium-Alloys Steel (increased quar.)	50c	3-2	2-8
Singer Manufacturing Co. (quar.)	50c	3-14	2-11	4.25% preferred (quar.)	\$1.06¼	4-1	3-4	Vendorator Mfg. Co.	12½c	3-1	2-15
Skelly Oil Co. (quar.)	45c	3-4	1-25	4.60% preferred (quar.)	\$1.15	4-1	3-4	Venezuela Syndicate (increased)	10c	3-1	2-15
Sloane (W. & J.) 4½% prior pfd. (accum.)	\$1.12½	2-28	2-24	4.64% preferred (quar.)	\$1.16	4-1	3-4	Viceroy Mfg. Co. Ltd., class A (quar.)	112½c	3-15	3-1
Smith (S. Morgan) Co. (quar.)	25c	3-10	2-25	4.65% preferred (quar.)	\$1.16½	4-1	3-4	Vick Chemical Co.	37½c	3-4	2-15
Extra	25c	3-10	2-25	5.10% preferred (quar.)	\$1.27½	4-1	3-4	Vicksburg Shreveport & Pacific Ry.—			
Smith (T. L.) Co., 6% conv. preferred	15c	2-26	---	5.12% preferred (quar.)	\$1.28	4-1	3-4	Common (s-a)	\$2.50	4-1	3-4
Smith (Howard) Paper Mills, Ltd.—				5.25% preferred (quar.)	\$1.31¼	4-1	3-4	5% preferred (s-a)	\$2.50	4-1	3-4
Common (quar.)	125c	4-30	3-21	5.85% preferred (quar.)	\$1.46¼	4-1	3-4	Virginia Coal & Iron (quar.)	\$1	3-1	2-18
Extra	120c	4-30	3-21	Tennessee Products & Chemical	40c	3-15	3-5	Virginia Dare, Ltd., 5% pfd. (quar.)	131¼c	3-1	2-15
\$2 preferred (quar.)	150c	4-30	3-31	Texas Co. (quar.)	75c	3-10	2-4	Virginian Railway, common (quar.)	62½c	3-11	2-25
Smith Investment Co.	\$130	2-21	2-10	Texas Eastern Transmission, com. (quar.)	35c	3-1	2-4	6% preferred (quar.)	37½c	5-2	4-18
Socony-Vacuum Oil Co. (quar.)	50c	3-10	2-4	5.50% 1st preferred (quar.)	\$1.37½	3-1	2-4	6% preferred (quar.)	37½c	8-1	7-15
Sonotone Corp., common (quar.)	5c	3-31	3-4	4.75% conv. preferred (quar.)	\$1.18¾	3-1	2-4	Vogt Mfg. Corp. (quar.)	20c	3-1	2-10
\$1.25 preferred (quar.)	31¼c	3-31	3-4	4.50% conv. preferred (quar.)	\$1.12½	3-1	2-4	Waite Amulet Mines, Ltd.	135c	3-10	2-16
\$1.55 preferred (quar.)	38¾c	3-31	3-4	Texas Fund	5c	2-25	2-10	Walgreen Co. (quar.)	40c	3-12	2-16
South American Gold & Platinum Co.—				Texas Gas Transmission, common (quar.)	25c	3-15	3-1	Walker & Co., class A (quar.)	62½c	4-1	3-11
Increased	12½c	3-14	2-21	5.40% preferred (quar.)	\$1.35	4-1	3-15	Walker (Hiram) Gooderham & Worts, Ltd.—			
South Bend Lathe Works (quar.)	50c	2-28	2-15	4.96% preferred (quar.)	\$1.24	4-1	3-15	Quarterly	175c	4-15	3-18
Common (increased)	22½c	4-1	3-21	Texas Gulf Producing (quar.)	35c	3-5	2-21	Warner-Hudnut, Inc. (quar.)	40c	3-10	2-24
4.50% preferred (quar.)	56¼c	4-1	3-21	Texas Gulf Sulphur, new common (initial)	50c	3-15	2-24	Warner & Swasey (quar.)	25c	2-25	2-8
5% preferred (quar.)	62½c	4-1	3-21	Texas Illinois Natural Gas Pipeline Co.—				Warren (Northam) Corp.—			
4.60% preferred (quar.)	57½c	4-1	3-21	Common (quar.)	25c	3-15	2-15	\$3 conv. preference (quar.)	75c	3-1	2-18
South Porto Rico Sugar, common	40c	4-1	3-15	Texas Industries, 50c preferred (quar.)	12½c	3-1	2-15	Warren (S. D.) Co., common (quar.)	25c	3-1	2-11
8% preferred (quar.)	50c	4-1	3-15	Texas Pacific Coal & Oil (quar.)	35c	3-4	2-11	\$4.50 preferred (quar.)	\$1.12	3-1	2-11
Southeastern Telephone Co., 5% pfd. (quar.)	\$1.25	2-28	2-10	Thatcher Glass Manufacturing, com. (quar.)	25c	3-15	2-28	Warren Petroleum	50c	3-1	2-15
Southern California Edison—				The Fair (quar.)	10c	3-10	2-24	Washburn Wire Co. (quar.)	25c	3-10	2-25
4.08% preferred (quar.)	25½c	2-28	2-5	Extra	10c	3-10	2-24	Watervliet Paper Co.	35c	3-1	2-19
4.48% preferred (quar.)	30½c	2-28	2-5	Thew Shovel (quar.)	10c	3-10	2-24	Waukesha Motor Co. (quar.)	35c	4-1	3-1
Southern California Water, common (quar.)	18¼c	3-1	2-1	Thomaston Mills (quar.)	25c	4-1	3-15	Welex Jet Services (quar.)	20c	3-4	2-18
5.44% convertible preferred (quar.)	34c	3-1	2-1	Thompson Electric Welder (quar.)	50c	3-2	1-31	Weeden & Co., common (quar.)	75c	3-10	3-1
4¼% preferred (quar.)	\$0.265625	3-1	2-1	Thompson-Starrett, 70c preferred (quar.)	17½c	3-31	3-15	Stock dividend	25c	3-1	2-8
4% preferred (quar.)	25c	3-1	2-1	Thor Power Tool (quar.)	30c	4-1	3-11	Common (quar.)	75c	6-10	6-1
Southern Co. (increased quar.)	22½c	3-5	2-7	Thorofore Markets, common (quar.)	31¼c	4-1	3-11	4% convertible preferred (quar.)	50c	4-1	3-15
Southern Franklin Process—				5% non-conv. pfd. series B (quar.)	31¼c	4-1	3-11	4% convertible preferred (quar.)	50c	7-1	6-15
7% preferred (quar.)	\$1.75	4-11	3-15	5% conv. pfd. initial series (quar.)	12½c	2-28	2-10	Wesson Oil & Snowdrift, \$4 pfd. (quar.)	\$1	3-1	2-15
Southern Natural Gas (quar.)	40c	3-12	2-28	Timothy Drug Store, Inc. (quar.)	15c	3-15	2-25	West Coast Telephone (quar.)	25c	3-1	2-10
Southern Production (initial quar.)	25c	4-15	3-15	Tilo Roofing Co. (quar.)	25c	4-1	3-18	West Disinfecting, common (quar.)	25c	3-1	2-17
Southern Railway, com. (increased)	75c	3-15	2-15	Timely Clothes, Inc. (quar.)	25c	4-1	3-18	\$5 preferred (quar.)	\$1.25	3-1	2-17
5% non-cum. preferred (quar.)	62½c	3-15	2-15	Timken Roller Bearing (quar.)	75c	3-10	2-18	West Indies Sugar (quar.)	25c	3-15	3-1
5% non-cum. preferred (quar.)	62½c	6-15	5-13	Title Guarantee & Trust Co. (N. Y.) (quar.)	30c	2-25	2-11	West Ohio Gas (quar.)	20c	3-20	3-5
5% non-cum. preferred (quar.)	62½c	9-15	8-15	Tobin Packing Co. (quar.)	20c	4-1	3-15	Western Air Lines (quar.)	15c	3-15	3-2
Southern Utah Power (quar.)	25c	3-1	2-18	Tokheim Corp. (quar.)	20c	2-28	2-15	Extra	15c	3-15	3-2
Southern Royalty Co.	50c	3-15	3-1	Toledo Edison Co.				Western Auto Supply (quar.)	75c	3-1	2-14
Southwest Natural Gas, \$6 pfd. A (quar.)	\$1.50	4-1	3-21	4.25% preferred (quar.)	\$1.06¼	3-1	2-16	Western Canada Breweries Ltd. (quar.)	125c	3-1	1-31
Southwestern Electric Service (quar.)	25c	3-15	3-3	4.56% preferred (quar.)	\$1.14	3-1	2-16	Western Oil Fields	10c	3-15	3-1
Southwestern Public Service, com. (quar.)	33c	3-1	2-15	Toronto Elevators, Ltd. (quar.)	\$20c	3-1	2-18	Western Union Telegraph Co. (increased)	\$1	4-15	3-18
3.70% preferred (quar.)	92½c	5-1	4-20	Transoceanic Gas Pipe Line (quar.)	35c	3-15	2-28	Westinghouse Electric, common (quar.)	50c	3-4	2-7
3.90% preferred (quar.)	97½c	5-1	4-20	Translates Petroleum, Inc., 6% pfd. (s-a)	15c	3-1	2-11	3.80% preferred B (quar.)	95c	3-1	2-7
4.15% preferred (quar.)	\$1.03¼	5-1	4-20	Transue & Williams Steel Forging Corp.	25c	3-15	3-1	Westmoreland, Inc. (quar.)	25c	4-1	3-15
4.25% preferred (quar.)	\$1.06¼	5-1	4-20	Quarterly	25c	3-15	3-1	Weston Electrical Instrument Co. (quar.)	25c	3-10	2-25
4.40% preferred (quar.)	\$1.10	5-1	4-20	Treesweet Products (quar.)	12½c	2-28	2-18	Weston (George) Ltd., 4½% pfd. (quar.)	\$1.12½	3-1	2-15
4.60% preferred (quar.)	\$1.15	5-1	4-20	Trinity Universal Insurance (quar.)	40c	2-25	1-28	Weyerhaeuser Timber (quar.)	62c	3-7	2-11
4.36% preferred (quar.)	27¼c	5-1	4-20	Stock dividend	33½%	2-25	1-28	Whirlpool Corp., new common (initial)	25c	3-10	2-28
Southwestern States Telephone & Co.—				Quarterly	40c	5-25	5-16	Whitaker Paper Co. (quar.)	40c	4-1	3-18
Common (quar.)	28c	3-1	2-10	Quarterly	40c	8-25	8-16	Extra	40c	4-1	3-18
\$1.32 preferred (quar.)	33c	3-1	2-10	Quarterly	40c	11-25	11-15	Whitman (C.) & Sons	20c	3-1	2-15
Spalding (A. G.) Bros. (quar.)	25c	3-15	3-4	Truax-Traer Coal, common (quar.)	40c	3-10	2-28	White Villa Grocers (s-a)	\$3	3-1	2-15
Stock dividend	2c	2-28	1-28	\$2.80 preferred (quar.)	70c	3-					

General Corporation and Investment News

(Continued from page 8)

(R. J.) Reynolds Tobacco Co.—Financial Highlights—

Year Ended Dec. 31—	1954	1953
Net sales	\$14,273,776	\$76,189,581
Net earnings after taxes	44,826,793	34,172,044
Net earnings as a percentage of net sales	5.51%	3.90%
Dividends on preferred stock	2,894,413	2,934,000
Dividends on common stock	23,731,853	19,756,235
*Taxes on income per share of common stocks	\$5.85	\$6.87
*Net earnings per share on common stocks	\$4.19	\$3.12
Dividends per share on common stocks	\$2.40	\$2.00

*Based on 10,000,000 shares.

FINANCIAL POSITION AND EQUITIES AT DEC. 31

	1954	1953
Total assets	\$617,635,877	\$598,609,437
Current assets	574,025,535	558,393,962
Current liabilities	144,872,480	137,701,957
Net current assets—working capital	429,153,055	420,692,005
Real estate, machinery and equipment (net)	40,259,587	36,394,804
Funded Debt	120,000,000	125,000,000
Equity of holders of preferred stock	73,377,500	75,000,000
Equity of holders of common stocks	279,385,897	260,907,482

—V. 176, p. 1772.

Ribbon Copies Corp. of America, Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Feb. 9 filed a letter of notification with the SEC covering 250,000 shares of common stock (par 5 cents) to be offered at \$1 per share, without underwriting. The proceeds are to be used to exercise an option agreement; for advertising and sale promotion; and for manufacture of a stock of patented typewriter attachments.

Rockwell Manufacturing Co.—New Development—

A combination power feed rip unit and 12-inch tilting arbor saw designed to permit faster production in the woodworking industry has been developed by this company's Delta Power Tool Division. The cost of the new Delta combination, which is \$1,260 F.O.B. factory, includes all basic accessories, and is ready for operation when delivered.—V. 181, p. 751.

Rose's 5-10 & 25-Cent Stores, Inc.—Sales Off—

Month of January—	1955	1954
Sales	\$1,081,513	\$1,149,839

—V. 181, p. 208.

Ryan Aeronautical Co.—Awarded Contract—

Award of a multi-million dollar contract to build large numbers of aft fuselage sections for the famed North American F-86 Sabrejet swept-wing fighter-bomber was announced on Feb. 10 by this company. Production has been started, with delivery on the first units scheduled for June. Output on an accelerating schedule will continue into 1956.

Ryan has produced a large quantity of exhaust system components for North American, but this is the first major airframe subcontract with the Los Angeles firm, and follows two recent special jobs for the same company, of an emergency and experimental nature.

For several years, Ryan has been building components for the General Electric J-47 engine, which powers the P-86.—V. 181, p. 751.

Sacramento Northern Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$211,725	\$164,066	\$395,632	\$219,149
Net from railway	68,420	67,885	160,764	60,635
Net ry. oper. income	47,820	49,922	128,695	98,426
From Jan. 1—				
Gross from railway	2,618,160	4,334,244	3,443,921	3,447,312
Net from railway	633,510	2,060,720	1,214,328	1,150,444
Net ry. oper. income	190,617	1,100,157	773,494	696,620

*Deficit.—V. 181, p. 208.

St. Louis, Brownsville & Mexico Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$1,527,864	\$1,389,085	\$1,361,802	\$1,249,290
Net from railway	453,735	136,763	202,601	261,194
Net ry. oper. income	215,407	96,212	124,535	137,615
From Jan. 1—				
Gross from railway	16,573,636	16,116,292	15,977,805	15,983,631
Net from railway	3,635,356	2,470,103	2,833,557	2,844,855
Net ry. oper. income	2,733,554	2,362,848	1,771,872	1,710,701

—V. 181, p. 50.

St. Louis-San Francisco & Texas Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$348,735	\$317,336	\$505,766	\$349,860
Net from railway	78,914	69,201	149,892	23,420
Net ry. oper. income	25,147	23,499	40,628	26,176
From Jan. 1—				
Gross from railway	4,577,724	5,055,293	5,514,009	4,795,193
Net from railway	1,362,850	1,587,165	2,148,062	1,492,862
Net ry. oper. income	319,593	395,544	715,811	356,482

*Deficit.—V. 181, p. 50.

San Antonio, Uvalde & Gulf RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$358,832	\$268,488	\$338,994	\$365,102
Net from railway	123,620	51,428	917	117,396
Net ry. oper. income	47,417	22,335	80,688	43,177
From Jan. 1—				
Gross from railway	3,808,277	3,995,392	3,835,714	3,873,925
Net from railway	447,347	487,496	169,915	233,521
Net ry. oper. income	449,063	391,248	658,204	641,619

*Deficit.—V. 181, p. 50.

San Francisco (Calif.) Brewing Corp.—Files With SEC

The corporation on Feb. 3 filed a letter of notification with the SEC covering voting trust certificates representing 6,500 shares of common stock (par \$10) to be offered at \$42.50 per share through Blyth & Co., Inc., San Francisco, Calif., for the account of the Estate of Anna M. Lurmann.—V. 175, p. 1763.

Seranton-Spring Brook Water Service Co.—Secondary Offering—A secondary offering of 19,300 shares of common stock (no par) was made on Feb. 10 by Allen & Co. at \$19.12½ per share, with a dealer's discount of 50 cents per share.—V. 175, p. 2596.

(G. D.) Searle & Co.—Earnings Up Sharply—

Year Ended Dec. 31—	1954	1953
Consolidated net sales	\$24,341,939	\$23,864,237
Consolidated net costs & expenses	12,018,959	11,658,078
Consolidated income taxes (including \$1,802,000 profits taxes in 1953)	6,486,570	8,071,000
Consolidated net income	\$5,836,410	\$4,135,159
Shares outstanding	1,456,055	1,452,279
Income per share	\$4.01	\$2.85

—V. 180, p. 1615.

Seattle Gas Co.—Has Most Successful Year—

Calendar Year—	1954	1953
Operating revenues	\$6,424,731	\$6,103,995
Net before income taxes	834,920	787,168
Net income after taxes	428,323	402,378
Available for common stock	426,831	397,152
Common dividends	248,920	241,364
Common shares, Dec. 31	632,274	304,627
*Earnings per common share	\$0.68	\$0.65

*Adjusted for the 100% stock dividend of August, 1954.

Anticipating the introduction of natural gas into the system in 1956, the directors have approved, since Jan. 1, 1955, an initial construction program for this year of \$1,123,000. Additional projects will be approved later in the year. Of this initial amount, approximately \$800,000 is for construction of natural gas supply lines which will connect with the pipeline.—V. 180, p. 2598.

Shell Oil Co.—Borrows From Banks—

This company has borrowed \$75,000,000 from five New York banks. H. S. M. Burns, President, announced on Feb. 15. Funds are to be used to replenish working capital reduced by acquisition of tidelands leases in the latter part of 1954, for completion of the refinery under construction at Anacortes, Wash., and for the acquisition of synthetic rubber plants at Torrance, Calif., he said.

The loan was arranged through the Irving Trust Co., the National City Bank of New York, Guaranty Trust Co. of New York, Chemical Bank and the Hanover Bank.—V. 180, p. 1815.

Simonds Saw & Steel Co.—Earnings Show Gain—

The company reports consolidated net income of \$2,165,132 for the 12 months ended Dec. 31, 1954, after provision for Federal and Canadian taxes on income, equal to \$4.36 per share on the 497,000 shares of common stock outstanding. These results compare with consolidated net income of \$2,002,451 for the corresponding period of 1953, equal to \$4.03 per share on the same number of common shares then outstanding.

Net sales in 1954 were \$35,333,292, compared with \$38,842,903 for the 12 months of 1953.—V. 179, p. 9.

Sinclair Oil Corp.—Debentures Being Converted—

Holders of more than \$12,000,000 par value of debentures, equivalent to over 12% of the original issue of \$101,758,000 3¼% convertible subordinated debentures due Jan. 15, 1953, have converted their debentures into common stock, the company announced on Feb. 14. At \$55 per share for the common stock, a \$1,000 face value debenture would convert into 22 shares of stock plus \$40 in cash. The stock is presently on a dividend basis of \$2.60 per year payable quarterly at the rate of 65 cents per share. The debentures were issued Jan. 26, 1953 and are convertible into common stock at \$44 per share on or before Jan. 15, 1958, and at ascending prices thereafter to maturity.

Practically all of the \$12,000,000 of debentures converted since the issue was offered two years ago were presented for conversion during the past 30 days, the company stated.—V. 181, p. 415.

Singer Manufacturing Co.—Files Two Suits—

Marking the first court action it has taken against Japanese manufacturers of sewing machines, this company disclosed on Feb. 10 that it has filed two suits in U. S. Federal Courts seeking damages and injunctions against companies which market sewing machines in this country which allegedly infringe on a Singer-owned United States patent on a thread tension device. The suits seek not only to restrain both the use of this device and the sale of machines on which it is employed, but monetary damages as well.

The first suit has been filed in the Federal Court of the Southern District of New York against Brother International Corp. and Better Service Sewing Machine Co., Inc., both of New York City. The other suit has been filed in the Federal District Court of the Eastern District of Pennsylvania against the Brothers Sewing Machine Co. of Pennsylvania, Philadelphia. Both suits involve a thread tension device which Singer claims is infringed by these companies, who sell in this country sewing machines which are manufactured in Japan.

Singer officials said they understand that there are other companies in this country which import and distribute Brother machines and that there is also a large number of dealers in the United States who sell these machines to the American public. The Singer company is now considering taking action against other importers and dealers who sell machines which infringe the patent involved in the two suits thus far filed.—V. 180, p. 257.

(Foster D.) Snell, Inc.—Acquisition—

Dr. Foster Dee Snell on Feb. 15 announced the purchase by this corporation, chemical and engineering consultants, 29 West 15th St., New York 11, N. Y., of the Crippen and Erlich Laboratories, Inc., of 1138 East North Ave., Baltimore 2, Md.

This laboratory will operate for the present as a wholly owned subsidiary of Foster D. Snell, Inc.

The Baltimore laboratories include an analytical lab, an instrument laboratory, a fuel and oil testing laboratory, an organic laboratory, a paint and varnish laboratory, a small machine shop, pilot plant, and metal analysis and corrosion testing laboratory. The merger makes available to firms in the Baltimore area the many years' experience of the Snell organization in such fields as insecticides and disinfectants, rubber products and plastics, soap and other detergents, abrasives and polishes, as well as market research. The Snell organization also has vitamin and toxicology laboratories at Bainbridge, N. Y., through its Supply Division.—V. 180, p. 670.

Soil Builders International Corp.—Stock Sold—An offering of 100,000 common shares at \$3 per share has been completed and the issue oversubscribed, S. Spencer Grean, President, announced on Feb. 15.

The company is a manufacturer of Glorion, a combination soil builder, soil conditioner and fertilizer, with plant at Clarksville, Tenn.—V. 180, p. 1878.

Southern California Edison Co.—Expansion—

Ceremonies marking the official start of construction of the first \$24,000,000 unit of this company's new Alamitos Steam Station adjacent to the San Gabriel River east of Long Beach, Calif., were held recently at the plant site.

Harold Quinton, President, said that just the first unit of the new plant will produce 30% more kilowatt hours for the Edison system than the company receives in a normal year from Hoover Dam. When the station is fully developed, he pointed out, its four generating units will produce some 25% more energy annually than the total firm energy output of Hoover Dam.—V. 181, p. 209.

Southern Nevada Power Co.—Earnings Increase—

Years Ended Dec. 31 —	1954	1953
Operating revenues	\$3,603,673	\$2,920,824
Operating expenses and taxes	2,864,925	2,449,266
Operating income	\$738,748	\$471,558
Total income	778,487	516,987
Interest and other income deductions	124,475	65,312
Net income	\$654,012	\$451,675
Common shares outstanding at year-end	442,000	392,000
Earnings per share	\$1.48	\$1.15

*Preliminary.—V. 180, p. 2087.

Southern Union Oils, Ltd., Toronto, Canada—Registers With Securities and Exchange Commission—

This company filed a registration statement with the SEC on Feb. 16, 1955, covering 1,211,002 shares of its \$1 par common stock, to be offered for sale as "speculative" securities at 50 cents per share. The offering is to be made to existing shareholders on the basis of a pre-

emptive right to purchase one share of this offering for each share presently held. No underwriting discounts or commissions are involved. The underwriters, headed by Willis E. Burnside, Inc., are firmly committed to take down all shares not subscribed for by stockholders at the offering price, and will thereafter offer such shares to the public at 60 cents per share. The underwriters hold options to purchase an additional 700,000 shares at 50 cents per share.

The company was organized under the name of Montoco Petroleum Ltd. in May, 1952, under Ontario law; and on Dec. 20, 1954, Montoco had outstanding 2,555,010 shares. By charter amendment on Dec. 21, 1954, the name was changed to Southern Union Oils Ltd. and the 2,555,010 shares of Montoco stock were reduced to 511,002 shares of Southern Union stock. Southern Union through its wholly owned subsidiaries, Moncana Petroleum Inc. and Diversified Oils Ltd., intends to be engaged primarily in the business of exploring for, acquiring interests in, either by itself or with others, developing and operating oil and gas properties, and purchasing, gathering and selling natural gas and petroleum products, both in Canada and the United States, and is now producing oil in Kansas.

A portion of the proceeds of the offering to shareholders will be used to meet current liabilities of the company and its subsidiaries, including the possible payment of \$25,000 to refinance a \$144,377 mortgage. In addition to such other corporate purposes as the directors may determine, the balance of the proceeds will be used for the further development of proven properties now held under lease, exploratory drilling and development of unproven properties now owned or the possible acquisition of additional oil and gas interests. The proceeds to be received upon exercise by the underwriters of the option rights for the 700,000 additional shares, to the extent such options are exercised, will be used for the drilling of wells, the possible acquisition of additional oil and gas interests and for other corporate purposes.

Spencer Chemical Co.—Expects Record Volume—

The company on Feb. 16 announced that increased facilities and an improved operating efficiency should give it a sales increase of about 7% over the previous fiscal year. When the results for the fiscal year ended June 30 are tabulated, the production from the new Vicksburg (Miss.) Works which is now operating at capacity will play an important role in effecting an all-time sales peak.

The prediction of a record volume in the face of a more seasonal sales pattern which resulted in decreased sales for the first six months of the fiscal year to Dec. 31, 1954, was made on Feb. 15 by Kenneth A. Spencer, President.

The company is entering the polyethylene market and should have its 14-million-dollar Orange, Texas, plant in operation next month.

"In the last fiscal year the company had sales amounting to \$34,100,000, and we anticipate a volume of nearly \$37,000,000 for the current fiscal year," Mr. Spencer said.

Mr. Spencer added that earnings prospects for the balance of the fiscal year, which will end June 30, are good. Heavy non-recurring expenses incident to putting the new Vicksburg plant into profitable production "are now behind us. All of the operating plants are producing at capacity and we have entered the peak demand season for nitrogen products," he added.—V. 181, p. 751.

Standard Accident Insurance Co.—1954 Report—

For Standard and Planet on a consolidated basis, there was an underwriting gain of \$11.76 per share, and investment earnings of \$4.33 per share, or earnings before Federal income taxes were \$16.08 per share for the year 1954. Federal income taxes incurred on the year's income amounted to \$5.68 per share, net as to adjustments on prior years. Net after taxes was \$10.40 per share, to which should be added an increase of \$0.65 per share for the increased equity in the unearned premium reserve.

Net premium volume of Standard and Planet combined was \$58,133,596, and, in addition, Pilot Insurance Co., Standard's Canadian affiliate, wrote premiums of \$2,950,061, both practically unchanged from premiums written in 1953.

Surplus as regards policyholders amounted to \$30,215,648, at the year-end, an increase of \$5,716,065 over that at Dec. 31, 1953. This policyholders' surplus included a voluntary reserve of \$4,394,314, which increased \$2,232,350 during the year as a result of unrealized appreciation on securities. The gain from underwriting was \$5,791,100 in 1954 compared to a gain in 1953 of \$4,148,892. Investment income increased \$227,210, or 11.9% to \$2,129,863.

Consolidated assets of Standard and Planet increased by \$7,156,069 to \$109,271,747 in 1954. Total invested assets and cash increased \$6,640,772 to \$97,362,187. Including Pilot Insurance Company of Toronto, Standard's wholly owned Canadian subsidiary, total assets were \$112,159,838 at the year-end.

A very liquid investment position was also reported. Out of total cash and investments of \$97,476,427 on a market basis, the item of cash and U. S. Government bonds amounted at the year-end to \$46,684,951, or 66.8% of the total reserve for unearned premiums and for claims and claim expenses of Standard and Planet.

For the 17th consecutive year, the Pilot Insurance Co. reported profitable operations and the largest earnings in its history.—V. 178, p. 669.

Stein Roe & Farnham Fund, Inc.—New Director—

J. Harris Ward, Vice-President of Commonwealth Edison Co., has been elected a director, bringing the membership of the board up to eight members.

Registers With Securities and Exchange Commission—

This Chicago investment company filed with the SEC an amendment on Feb. 10, 1955, to its registration statement covering an additional 99,498 shares of its capital stock.—V. 181, p. 685.

Stewart Uranium Drilling Co., Inc.—Stock Offered—

General Investing Corp., New York, on Feb. 14 offered to the public an issue of 500,000 shares of class A stock (par one cent) at 50 cents per share as a speculation.

The net proceeds are to be used to pay expenses incident to mining operations.—V. 181, p. 209; and V. 180, p. 670.

Sun Hotel, Inc., Las Vegas, Nev.—Registers With SEC

The corporation filed a registration statement with the SEC on Feb. 16, 1955, covering 760,000 shares of 7% preferred capital stock, \$9.50 par, and 1,540,000 shares of common capital stock, 25 cents par. The company proposes to make a public offering, through Coombs & Co. of Salt Lake City, of 630,000 preferred and 1,360,000 common shares, in units of one share of preferred and two shares of common, and at the price of \$10 per unit. The underwriter will offer the securities on a "best efforts" basis; will receive selling commission of 17½% of the selling price of the units; and in addition is allowed \$100,000 as and for expense in connection with the distribution of the shares. The remaining 60,000 shares of preferred and 180,000 shares of common may be exchanged for properties.

Sun Hotel was organized under Nevada law on Dec. 30, 1954, and proposes to acquire title to real and personal property for cash and/or stock of the company. It also has acquired title and leasehold interest to certain other real properties, the separate parcels of land being contiguous and situated in Clark County, Nev., approximately one mile southwest of Las Vegas, on which the company intends to construct and operate a 258-room luxury hotel. The total cost is estimated at \$7,010,000, of which \$5,510,000 is expected to be raised through the present financing and \$1,500,000 by borrowings from banks, insurance companies and other sources. Of the proceeds, \$2,105,250 is slated for purchase for cash and stock of the real and personal property, \$4,271,000 for construction of the hotel (including equipment), and \$500,000 for working capital and contingencies.

As of Feb. 12, 1955, 1,018,000 common shares were issued and outstanding, representing 800,000 shares issued to the promoters for property and options assigned to the company and 218,000 shares issued to them in exchange for pre-incorporation subscription moneys in the total amount of \$54,500. As indicated, an additional 180,000 common shares may be issued if certain options are exercised and the optioners elect to take stock in part payment of the purchase price of the land covered by said options. The prospectus lists Robert Brooks of Los Angeles as President and one of several promoters of the company.

Telephone Bond & Share Co.—Merges Subsidiary—

Effective Feb. 11, 1955 Continental Telephone Co., a wholly-owned subsidiary was merged with this company and as provided in the merger, this company assumed the name of its wholly-owned subsidiary, Continental Telephone Co.

It is deemed by the Board of Directors that the name Continental Telephone Co. is more representative and more closely parallels the activities of the company through its ownership of 19 independent telephone operating companies, operating in 17 states.—V. 178, p. 2252.

Texas Electric Service Co.—Bids for Bonds—

The company will up to 11:30 a.m. (EST) on Feb. 23 receive bids at its office at Room 2033, Two Rector St., New York 6, N. Y., for the purchase from it of \$17,000,000 first mortgage bonds due 1985. See also V. 181, p. 415.

Texas Glass Fibre Corp., Grandview, Tex.—Stock Offered—Keith Reed & Co., and associates on Dec. 2 offered publicly 50,000 shares of common stock at par (\$5 per share).

PROCEEDS—The net proceeds are to be used to pay for improvements to plant and for working capital.

BUSINESS—The company, incorporated in Texas on March 29, 1954, is engaged in the manufacture of glass fiber pipewrap and reinforcing mats, filtering and insulating materials and other glass fiber products.

UNDERWRITERS—Associated with Keith Reed & Co. in the offering were: Eppler, Guerin & Turner; Muir Investment Corp.; Texas National Corp.; and Chas. B. White & Co.—V. 180, p. 2152.

Texas Mexican Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$243,070	\$306,646	\$286,827	\$272,630
Net from railway	49,282	134,283	81,833	73,124
Net ry. oper. income	41,528	38,072	7,389	424
From Jan. 1—				
Gross from railway	2,677,254	3,438,756	3,529,923	3,313,906
Net from railway	557,314	1,288,084	1,170,378	974,584
Net ry. oper. income	738,142	382,410	359,493	285,088

Texas Northern Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$135,917	\$93,456	\$138,552	\$95,751
Net from railway	116,095	68,166	96,328	52,559
Net ry. oper. income	75,471	201,956	26,061	19,426
From Jan. 1—				
Gross from railway	992,366	1,448,089	1,340,815	1,399,105
Net from railway	689,127	1,098,046	797,447	700,170
Net ry. oper. income	410,787	491,116	233,668	203,464

Texas & Pacific Ry.—Results from Operation—

	1954—Month—1953	1954—12 Mos.—1953
Period End. Dec. 31—		
Operating revenues	\$7,352,749	\$6,787,041
Operating expenses	4,877,922	5,103,885
Railway tax accruals	1,140,652	255,110
Ry. operating income	1,334,175	1,427,046
Equip. rentals (net Dr)	377,843	367,829
Jt. fac. rentals (net Dr)	2,874	93,271
Net ry. oper. income	\$953,458	\$965,946
Other income	818,772	448,454
Total income	\$1,772,230	\$1,414,400
Miscellaneous deducts.	13,071	14,945
Fixed charges	247,726	255,735
Net income	\$1,511,433	\$1,143,720

Texas Power & Light Co.—Earnings Higher—

	1954	1953
Twelve Months Ended Dec. 31—		
Operating revenues	\$41,077,188	\$41,124,027
Operating expenses and taxes	29,063,165	30,486,117
Net operating revenues	\$12,014,023	\$10,637,910
Other income (net)	679,442	598,775
Gross income	\$12,693,465	\$11,236,685
Interest, etc., deductions (net)	2,459,985	2,144,256
Net income	\$10,233,480	\$9,092,429
Preferred stock dividend requirements	1,228,864	1,115,931
Balance	\$9,004,616	\$7,976,498

Three States Natural Gas Co.—Secondary Offering—A secondary offering of 400,000 shares of common stock (par \$1) was made on Feb. 11 by Union Securities Corp. and Keith, Reed & Co. at \$7.12½ per share, with a dealer's discount of 62½ cents per share. It is being continued.—V. 180, p. 101.

Tishman Realty & Construction Co., Inc.—New Project

A new approach to office building design, which will provide a greater degree of interior space economy and flexibility than has ever been possible before, is being planned for the new 36-story, air-conditioned skyscraper to be erected at 666 Fifth Avenue, on the west blockfront between 52nd and 53rd Streets, in New York City. It was announced on Feb. 12 by Norman Tishman, President of this corporation, builder-owner of the new 1,000,000 square foot skyscraper. Demolition of a number of the buildings now on the site will begin early in the Summer of 1955 and the remainder on Feb. 1, 1956, when the last of the existing leases expire. Completion of the new project is scheduled for the Summer of 1957.—V. 180, p. 2022.

Toledo, Peoria & Western RR.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$533,415	\$574,738	\$707,184	\$461,555
Net from railway	121,220	145,552	301,418	96,653
Net ry. oper. income	36,185	49,068	3,557	45,468
From Jan. 1—				
Gross from railway	6,883,349	7,803,781	7,117,607	6,681,281
Net from railway	2,454,405	3,049,881	2,827,498	2,524,847
Net ry. oper. income	734,026	945,231	871,271	782,214

Townsend Co.—Changes Name of Unit—

The name of a recently-acquired subsidiary of this company has been changed to Armament Components, Inc., for better identification of the products developed and manufactured by the firm.

Known previously as West Coast Tool & Supply Co., the firm was acquired by Townsend last year in a move to increase its line of products to the aircraft industry.

Armament Components designs and manufactures a variety of items for use in automatic weapons systems in military aircraft and armored vehicles like tanks. A principal product is flexible chuting used to feed ammunition to machine guns and cannons and to provide for disposal of spent ammunition links and cartridge cases.—V. 180, p. 955.

Trans World Airlines, Inc.—January Traffic Up 10%—

January traffic on Trans World Airlines' 33,000 miles of system routes boomed by nearly 10% over the figure for January 1954. E. O. Cocke, TWA Sales Vice-President, reported.

Preliminary figures show that TWA flew 229,323,062 revenue passenger miles during the first month of 1955 as compared to 208,987,000 in the same month last year, an increase of 9.7%. Of the total system figure for January, domestic traffic accounted for 200,767,603 passenger

miles and trans-Atlantic and international routes accounted for 28,555,459 passenger miles.—V. 181, p. 110.

Union Carbide & Carbon Corp.—Total Plant Investment Is Now \$1¼ Billion—Earnings Off in 1954—

For the fourth consecutive year, this corporation spent over \$100,000,000 on new construction, according to the corporation's annual report. The 1954 expenditure of \$111,427,000 brings the corporation's gross plant investment to over \$1,250,000,000.

A total of \$968,000,000 has been spent on construction during the past 10 years, the report indicated. More than half of this was for facilities for the production of chemicals and plastics. About 28% was for alloys and metals; 11% for industrial gases and carbide; and 7% for carbon products.

The corporation's sales in 1954 amounted to \$923,693,379, as compared with \$1,025,833,041 in 1953. Net income was \$89,779,271, or \$3.10 a share. This compared with net income of \$102,783,442, or \$3.55 a share, in 1953. The reduction in net income was attributed to a decline in the sale of products closely related to the steel industry, which was reversed during the final quarter of the year, and higher charges for depreciation and amortization on new production facilities.

Since 1950, Union Carbide has been expanding certain of its production facilities under U. S. Government Certificates of Necessity. These certificates cover about \$288,000,000 of the total cost of facilities constructed or to be constructed by the corporation. This portion of construction expenditures is being charged against taxable income, as permitted under the Internal Revenue Code, over a period of five years following completion of the facilities. The amount of amortization in excess of normal depreciation during 1954 amounted after taxes to approximately \$13,488,000, or 47 cents a share. The balance of new construction expenditures covered by Certificates of Necessity will be mostly written off during the years 1955 through 1958.

The major portion of expenditures for additions to property in 1954 was in the Chemicals and Plastics Groups. A new plant at Seadrift, Texas, recently placed in operation, will substantially increase capacity for production of chemicals and polyethylene plastic. A similar plant is under construction at Torrance, Calif. Other major construction projects also under way include a large plant at Ashtabula, Ohio, for the production of titanium metal, and a new plant at Long Beach, W. Va., for the production of silicones. Construction expenditures during 1955 are expected to be at approximately the same level as those for 1954.

The research laboratories of Union Carbide have been averaging one new product a month for the past 25 years. The importance of these new products is illustrated by the fact that, in 1954, products made available since 1939 accounted for 28% of all sales, and contributed 42% of the corporation's net income.

It was pointed out in the report that the Sept. 1 dividend last year marked the payment of over one billion dollars to stockholders since the formation of the corporation in 1917. This represented more than 60% of the net income of Union Carbide during its 37 years of existence.—V. 181, p. 752.

United Canadian Uranium Corp., Denver, Colo.—Files

The corporation on Feb. 7 filed a letter of notification with the SEC covering 1,188,000 shares of common stock (par one cent) to be offered at 25 cents per share through Carroll, Kirchner & Jaquith, Inc., Denver, Colo. The net proceeds are to be used to pay expenses incident to mining operations.

United Electric Coal Companies—Earnings—

	1955—3 Mos.—1954	1955—6 Mos.—1954
Period End. Jan. 31—		
Profit from operations	\$885,248	\$886,736
Deplet. and deprec.	378,673	333,444
Miscellaneous income (net)	C758,940	C75,660
Federal income taxes	208,000	207,600
Net income	\$357,515	\$351,352
Com. shs. outstanding	677,920	677,920

United States Rubber Co.—Prices Increased—

The company on Feb. 16 announced that there will be price increases in its passenger car, truck and industrial tires effective immediately. All passenger car tires and heavy service casing through the 7.50 cross-section size are raised 2½%, all larger size truck tires are increased 5%, and all industrial solids and pneumatics go up 7½%. There is no change in tube prices or prices of farm tires.—V. 181, p. 794.

Utah Ry.—Earnings—

	1954	1953	1952	1951
Gross from railway	\$122,095	\$144,253	\$206,371	\$195,133
Net from railway	48,818	50,100	61,700	16,122
Net ry. oper. income	49,115	28,479	52,928	10,485
From Jan. 1—				
Gross from railway	1,063,684	1,331,826	1,566,865	1,419,902
Net from railway	*2,954	51,390	*24,042	*96,691
Net ry. oper. income	*58,588	76,263	*9,980	*80,873

Vanadium Corp. of America—Definitive Debentures—

Definitive 3¼% convertible subordinated debentures due June 1, 1969 are available at Guaranty Trust Co. of New York, in exchange for temporary debentures of the issue.—V. 179, p. 2645.

Vick Chemical Co. (& Subs.)—Sales and Income Up—

	1954	1953
Six Months Ended Dec. 31—		
Sales	\$38,554,310	\$37,283,831
Income before taxes	8,477,081	9,033,602
Income taxes	4,894,782	5,638,184

Net income	\$3,582,299	\$3,395,418
Shares outstanding	1,430,315	1,408,150
Earnings per share	\$2.50	\$2.41

Net income for the current year does not include \$1,051,244 (73 cents per share) of foreign income which has not been remitted to the United States. The comparable figure for the six months ended Dec. 31, 1953 was \$803,809 (57 cents per share).—V. 181, p. 210.

Vogt Manufacturing Corp.—Earnings Lower—

	1954	1953	1952	1951
Calendar Year—				
Earns. before taxes (per share)	\$2.65	\$4.02	\$3.02	\$5.08
Earns. after taxes (per share)	\$1.32	\$1.92	\$1.44	\$2.07
Div. paid (per share)	\$1.30	\$1.50	\$1.30	\$1.80

Wabash RR.—Interest Payments Authorized—

At a meeting of the board of directors held on Feb. 17, the results of operation for the year 1954 were considered and the Board declared that the interest on the general mortgage 4% income bonds, series A, and the general mortgage 4¼% income bonds, series B, had been earned and authorized payment thereof in full on April 1, 1955.—V. 181, p. 794.

Warner Co.—Earnings Show Gain—

	1954	1953
Twelve Months Ended Dec. 31—		
Net sales and other income	\$25,202,583	\$23,028,248
Income before income taxes	5,658,601	5,143,249
Income taxes	2,725,000	2,395,000
Net income	\$2,943,601	\$2,748,249
Number of common shares	474,427	474,327
Net income per share	\$6.20	\$5.79

In addition to the regular payments during the year 1954 on account of our first mortgage bond issue, the company made a special payment of \$539,000 on Dec. 31, thereby paying off in full this issue. The total amount paid during 1954 amounted to \$1,027,000.—V. 179, p. 1272.

Washington Gas Light Co.—Registers With SEC—

Plans to sell additional common stock were announced by this company on Feb. 17. The new issue will consist of approximately 127,000 shares and will be offered to present stockholders in the ratio of one new share for each eight shares held of record March 7, 1955. A registration statement covering the proposed offering of new stock, which will be subject to the approval of the Public Utilities Commission of the District of Columbia and the State Corporation Commission of Virginia, has been filed with the SEC.

The offering will be underwritten by a group headed jointly by The First Boston Corporation and Johnston, Lemon & Co.

Proceeds will be applied towards the cost of the utility's current construction program which is estimated to involve the expenditure of approximately \$14,000,000 in 1955.—V. 180, p. 690.

West Penn Electric Co.—Stock Split Voted—

The stockholders on Feb. 16 approved the two-for-one split in the company's outstanding shares of common stock and other amendments to the charter. The amendments became effective on Feb. 17.

The company had announced on Jan. 5 that the directors had adopted a recommendation to stockholders that the common shares be split on a two-for-one basis by changing each outstanding share without par value into two shares with a par value of \$5 per share.

Present stock certificates will continue to represent the same number of shares of common stock as before. The company mailed out on Feb. 17 new certificates representing the additional shares to which the holders are entitled by reason of the split.—V. 181, p. 453.

West Virginia Pulp & Paper Co.—Earnings Up—

Increased sales and improved earnings were reported on Feb. 17 by this company and its subsidiary, The Hinde & Dauch Paper Co., for the first quarter ended Jan. 31, as compared to the same period in 1954.

Net sales of paper, paperboard, pulp and chemical products manufactured by the parent company and corrugated boxes manufactured by its subsidiary amounted to \$4,925,000 for the three months ended Jan. 31, as against \$4,304,000 for the first quarter of 1954. Consolidated net income amounted to \$2,955,000, or 57 cents per share, this year, as compared to \$2,445,000, or 47 cents per share, for the first quarter last year.—V. 181, p. 589.

Western Auto Supply Co. (Mo.)—January Sales—

	1955	1954
Month of January—		
Sales	\$8,928,000	\$9,926,000

Annual report of this company for the year ended Dec. 31, 1954, showed a decrease in sales from the record volume attained in 1953, and a decline in net income.

Sales in 1954 amounted to \$161,651,334 compared with \$178,230,535 in 1953. Net income in 1954 was \$4,028,303 or \$5.36 a share on the common stock compared with \$4,545,847 or \$6.05 a share in 1953.

Total sales in 1954 comprised \$73,192,578 in retail sales through company-owned stores and \$83,458,756 in wholesale sales to associated stores, a decrease of 13.4% and 5.1%, respectively from 1953 figures.

The company owned 282 retail stores at the end of 1954 against 286 a year earlier, the decrease reflecting the opening of 13 new stores and the closing of 17 stores. In addition, Western Auto served 2,926 dealers as of Dec. 31, 1954, an increase of 86 during the year. The opening of a limited number of additional company-owned retail stores is anticipated in 1955 but, P. E. Connor, Chairman and President, said, "our principal expansion effort in 1955 will be centered on increasing the number of dealer outlets," with the program calling for a net increase of 250 dealer stores during the year.

Net current assets on Dec. 31, 1954, were \$50,569,036 compared with \$49,317,087 at the end of the preceding year. The ratio of current assets to current liabilities on last Dec. 31 was 5.8 to 1.—V. 181, p. 690 and 794.

Winn & Lovett Grocery Co.—Current Sales Up—

	1955—4 Wks.—1954	1955—32 Wks.—1954
Period End. Feb. 5—		
Sales	\$21,627,106	\$19,453,261

—V. 181, p. 589.

Woodlay-Garson, Inc., Salt Lake City, Utah—Files—

The corporation on Feb. 7 filed a letter of notification with the SEC covering 4,960,240 shares of common stock (par five cents) to be issued to holders of oil and gas leases in exchange for such leases.

The following have been named as underwriters: Wallace H. Gardner, Spanish Fork, Utah; Frank B. Matheson, 1446 East 9th St. South, Salt Lake City, Utah; and Charles S. Woodward, 1028 South 10th St. East, Salt Lake City, Utah.

Worthington Corp.—Chairman of Unit Elected—

Walther H. Feldmann, Executive Vice-President of Worthington Co., has been elected Chairman of the Board of Directors of Electric Machinery Mfg. Co., a wholly-owned subsidiary, on the retirement of Clarence E. Searle. Charles A. Butcher, Worthington Vice-President for Planning, has been elected a member of the board.—V. 181, p. 2742.

Worumbo Manufacturing Co.—Loss Smaller—

The books of the company show a loss for 1954 amounting to \$53,249, which compares with a loss of \$402,628 for the year ended Dec. 31, 1953.

Expenditures for new machinery and equipment in 1954 amounted to \$102,913. Estimated expenditures for new equipment during the year 1955 will amount to approximately \$100,000.—V. 110, p. 568.

Zapata Off-Shore Co., Houston, Tex.—Registers With Securities and Exchange Commission—

This company on Feb. 14 filed a registration statement with the SEC covering 315,000 shares of its common stock, 50¢ par, to be offered for public sale "as a speculation." The public offering price and 1 underwriting terms, as well as the names of the underwriters, are to be supplied by amendment.

Zapata was organized under Delaware law in October, 1954, for the principal purpose of drilling oil and gas wells off the shores of the United States, primarily in the areas subject to the jurisdiction of the United States and the several states lying offshore and extending generally towards the outer limits of the continental shelf. It has entered into an agreement with R. G. LeTourneau, Inc., under which the latter is constructing a mobile drilling platform for purchase by the company. With related equipment, this is expected to cost approximately \$2,800,000.

Net proceeds of the present financing, estimated at \$1,466,250, will be applied first to the repayment of \$150,000 borrowed by Zapata as part of the \$400,000 down payment on the LeTourneau platform (\$250,000) was paid out of the company's working capital; and the balance will be applied, as follows: \$550,000 as balance of cash payment to LeTourneau; \$200,000 as down payment on drilling rig; \$150,000 for outfitting platform and crew quarters; and \$416,250 to be added to working capital. The drilling rig to be installed on the LeTourneau platform, and the installation thereof, are estimated to cost \$800,000, of which approximately \$200,000 would be paid at the time of purchase and installation and the balance would be payable in 24 monthly installments thereafter.

The balance of the purchase price of the LeTourneau platform, \$900,000, is to be evidenced by a promissory note, secured by a 7 chattel mortgage maturing in three years and bearing 6% interest. Under the terms of the contract LeTourneau is entitled to receive, upon successful completion and acceptance of the platform, and as a part of the consideration therefor, common stock of Zapata equal to 5% of the then authorized amount of such stock without the payment of any further consideration to the company. Based on the present capitalization of the company, LeTourneau would receive in such event 38,000 shares of Zapata stock.

The company was organized by Zapata Petroleum Corporation, which is presently engaged in the production of oil and gas in the Permian Basin of West Texas, and by Wayne H. Dean, Vice-President and director (George H. W. Bush is President). Zapata Petroleum acquired 369,000 shares of Zapata's common stock for \$271,000, and Mr. Dean 38,000 shares for \$19,000, such 407,000 shares constituting all of the presently outstanding stock.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ARIZONA

Maricopa County Sch. Dist. No. 83 (P. O. Phoenix), Ariz.

Bond Offering—Rhea Averill, Clerk of the Board of Supervisors, will receive sealed bids until 11 a.m. (MST) on March 24 for the purchase of \$85,000 building bonds. Dated Jan. 1, 1955. Due on March 1 from 1956 to 1966 inclusive. Principal and interest (J-J) payable at the County Treasurer's office.

ARKANSAS

Conway, Ark.

Bond Offering—Walter Dunaway, City Clerk, will offer at public auction at 2 p.m. (CST) on March 3, an issue of \$568,000 water revenue bonds. Dated March 1, 1955. Due on June 1 from 1956 to 1983 inclusive. Callable in inverse numerical order at two weeks' notice. Principal and interest payable at the Union National Bank of Little Rock. Legality approved by Townsend & Townsend, of Little Rock.

CALIFORNIA

American River Junior College District, Sacramento County, Calif.

Bond Sale—The \$3,000,000 building bonds offered Feb. 16—v. 181, p. 795—were awarded to a group composed of the National City Bank of New York, Schwabacher & Co., San Francisco, William Blair & Co., Chicago, and Lyons & Shafter, of Boston, at a price of par, a net interest cost of about 2.71%, as follows:

\$125,000 5s. Due on March 15 from 1957 to 1965 inclusive.
\$600,000 2½s. Due on March 15 from 1966 to 1969 inclusive.
\$75,000 3s. Due on March 15 from 1970 to 1976 inclusive.
\$600,000 1s. Due on March 15 from 1977 to 1980 inclusive.

Arcade Sch. Dist., Sacramento County, Calif.

Bond Sale—The \$135,000 building bonds offered Feb. 14—v. 181, p. 691—were awarded to a group composed of Dean Witter & Co., Blyth & Co., both of San Francisco, and William R. Staats & Co., of Los Angeles, at a price of 100.007, a net interest cost of about 2.93%, as follows:

\$20,000 5s. Due on March 1 from 1957 to 1960 inclusive.
\$7,000 3s. Due on March 1 from 1961 to 1972 inclusive.
\$8,000 2½s. Due on March 1 from 1973 to 1980 inclusive.

Artesia Sch. Dist., Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 23 for the purchase of \$179,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Benett Valley Union School Dist., Sonoma County, Calif.

Bond Offering—William P. Joensen, County Clerk, will receive sealed bids until 2:30 p.m. (PST) on Feb. 23 for the purchase of \$3,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Big Bear Lake School District, San Bernardino County, Calif.

Bond Sale—The \$100,000 building bonds offered Feb. 14—v. 181, p. 691—were awarded to J. B. Manauer & Co., of Beverly Hills, at a price of 100.93, a basis of about 3.09%.

Chaffey Union High Sch. Dist., San Bernardino County, Calif.

Bond Offering—Harry L. Allison, County Clerk, will receive sealed bids until 11 a.m. (PST) on March 14 for the purchase of \$750,000 building bonds. Dated March 15, 1955. Due on March 15 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Grant Union High School District, Sacramento County, Calif.

Bond Offering—C. C. LaRue, County Clerk, will receive sealed bids until 10 a.m. (PST) on Feb. 21 for the purchase of \$100,000 building bonds. Dated March 15, 1955. Due on March 15 from 1957 to 1976 inclusive. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Inglewood Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids until 9 a.m. (PST) on Feb. 23 for the purchase of \$1,000,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1980 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Modesto School Districts, Stanislaus County, California

Bond Sale—The \$4,305,000 building bonds offered Feb. 15—v. 181, p. 590—were awarded to a syndicate headed by the First National Bank of Chicago, and Halsey, Stuart & Co. Inc., New York City, jointly, as follows:

\$1,620,000 High School District bonds at a price of 100.05, a net interest cost of about 2.27%, as follows: \$250,000 3s, due on March 1 from 1956 to 1960 inclusive; \$180,000 2½s, due on March 1 from 1961 to 1963 inclusive; \$120,000 2s, due on March 1, 1964 and 1965; and \$1,070,000 2½s, due on March 1 from 1966 to 1980 inclusive.

1,185,000 Elementary City School District bonds at a price of 100.08, a net interest cost of about 2.27%, as follows: \$190,000 3s, due on March 1 from 1956 to 1960 inclusive; \$135,000 2½s, due on March 1 from 1961 to 1963 inclusive; \$90,000 2s, due on March 1, 1964 and 1965; and \$770,000 2½s, due on March 1 from 1966 to 1980 inclusive.

Other members of the syndicate: Salomon Bros. & Hutzler, of New York, California Bank, of Los Angeles, John Nuveen & Co., of Chicago, Paine, Webber, Jackson & Curtis, Braun, Bosworth & Co., Inc., William R. Staats & Co., of Los Angeles, Coffin & Burr, of New York, Bacon, Whipple & Co., Burns, Corbett & Pickard, Inc., both of Chicago, Hannaford & Talbot, H. E. Work & Co., both of San Francisco, and Taylor & Co., of Beverly Hills.

Muroc Unified School District, Kern County, Calif.

Bond Offering—An issue of \$165,000 building bonds is scheduled to be sold on Feb. 23.

Newark School District, Alameda County, Calif.

Bond Offering—Sealed bids will be received until March 1 for the purchase of \$75,000 building bonds.

Pajaro Union School District, Monterey County, Calif.

Bond Sale—The \$30,000 build-

ing bonds offered Feb. 14—v. 181, p. 691—were awarded to Lawson, Levy & Williams, of San Francisco.

Pomona, Calif.

Bond Offering—Bids are scheduled to be received until March 1 for the purchase of \$1,000,000 water system revenue bonds.

Placer Hills Union Elem. Sch. Dist., Placer County, Calif.

Bond Offering—L. Rechenmacher, County Clerk, will receive sealed bids at his office in Auburn until 10 a.m. (PST) on Feb. 21 for the purchase of \$19,000 building bonds. Dated April 1, 1955. Due on April 1 from 1957 to 1970 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Puente Union High School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Feb. 23 for the purchase of \$400,000 building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Rich Bar Sch. Dist., Plumas County, California

Bond Offering—Sealed bids will be received until March 15 for the purchase of \$70,000 building bonds. Dated April 15, 1955. Due over a period of 25 years.

Rincon Valley Union Sch. Dist., Sonoma County, Calif.

Bids Returned Unopened—All bids for the \$96,000 building bonds offered Feb. 15—v. 181, p. 590—were returned unopened.

Santa Paula Union High Sch. Dist., Ventura County, Calif.

Bond Sale—The \$500,000 building bonds offered Feb. 15—v. 181, p. 454—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.15, a net interest cost of about 2.28%, as follows:

\$150,000 4½s. Due on March 15 from 1956 to 1958 inclusive.
300,000 1½s. Due on March 15 from 1959 to 1964 inclusive.
150,000 2s. Due on March 15 from 1965 to 1967 inclusive.
150,000 2½s. Due on March 15 from 1968 to 1970 inclusive.
230,000 2½s. Due on March 15 from 1971 to 1975 inclusive.

Other members of the group: Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., Lawson, Levy & Williams, Stone & Youngberg, all of San Francisco, Hill Richards & Co., of Los Angeles, Irving Lundborg & Co., Kaiser & Co., both of San Francisco, Fred D. Blake & Co., of Los Angeles, and C. N. White & Co., of Oakland.

Tracy Union High School District, San Joaquin County, Calif.

Bond Sale—The \$1,038,000 building bonds offered Feb. 14—v. 181, p. 795—were awarded to a syndicate composed of the Bank of America National Trust & Savings Association, Blyth & Co., R. H. Moulton & Co., all of San Francisco, C. J. Devine & Co., of New York City, California Bank, of Los Angeles, Merrill Lynch, Pierce, Fenner & Beane, J. Barth & Co., both of San Francisco, William R. Staats & Co., of Los Angeles, Heller, Bruce & Co., Lawson, Levy & Williams, Stone & Youngberg, H. E. Work & Co.,

all of San Francisco, Hill Richards & Co., of Los Angeles, and Irving Lundborg & Co., of San Francisco, at a price of 100.0009, a net interest cost of about 2.24%, as follows:

\$140,000 5s. Due on Feb. 15, 1956 and 1957.
210,000 1½s. Due on Feb. 15 from 1958 to 1960 inclusive.
210,000 1¾s. Due on Feb. 15 from 1961 to 1963 inclusive.
210,000 2¼s. Due on Feb. 15 from 1964 to 1966 inclusive.
268,000 2½s. Due on Feb. 15 from 1967 to 1970 inclusive.

CONNECTICUT

Stamford, Conn.

Note Sale—The \$460,000 preliminary loan notes offered Feb. 15—v. 181, p. 691—were awarded to the Chemical Corn Exchange Bank of New York City, at 0.98% discount, plus a premium of \$4.

DELAWARE

Milford, Del.

Bond Sale—The \$340,000 3% sewer system bonds offered Feb. 15—v. 181, p. 691—were awarded to Laird & Co., of Wilmington, at a price of 102.32, a basis of about 2.77%.

Seaford, Delaware
Bond Offering—Sealed bids will be received until March 8 for the purchase of \$195,000 improvement bonds. Dated April 1, 1955.

FLORIDA

Florida State Improvement Commission (P. O. Tallahassee), Fla.

Bond Offering—T. W. Witherington, Secretary-Director of the Commission, will receive sealed bids until 10 a.m. (EST) on March 9 for the purchase of \$700,000 Liberty County road revenue bonds. Dated May 1, 1954. Due on May 1 from 1958 to 1969 inclusive. Bonds due in 1960 and thereafter are callable as of May 1, 1959. Principal and interest (M-N) payable at the National City Bank of New York. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Leesburg, Fla.

Certificate Sale—The \$1,000,000 utilities revenue certificates offered Feb. 17—v. 181, p. 691—were awarded to a group composed of Ira Haupt & Co., New York City, Courts & Co., Atlanta, McDougal & Condon, of Chicago, and Park, Ryan, Inc., of Newark, at a price of 100.03, a net interest cost of about 2.87%, as follows:

\$155,000 6s. Due on Oct. 1 from 1956 to 1961 inclusive.
105,000 2s. Due on Oct. 1 from 1962 to 1965 inclusive.
120,000 2½s. Due on Oct. 1 from 1966 to 1969 inclusive.
285,000 2¾s. Due on Oct. 1 from 1970 to 1977 inclusive.
335,000 2.90s. Due on Oct. 1 from 1978 to 1984 inclusive.

IDAHO

Bonneville County Class A School District No. 91 (P. O. Idaho Falls), Idaho

Bond Sale—The \$600,000 building bonds offered Feb. 14—v. 181, p. 691—were awarded to Foster & Marshall, of Seattle, at a price of 100.01, a net interest cost of about 2.04%, as follows:

\$129,000 2¼s. Due on March 1 from 1956 to 1960 inclusive.
113,000 1¾s. Due on March 1 from 1961 to 1964 inclusive.
185,000 2s. Due on March 1 from 1965 to 1970 inclusive.
102,000 2.10s. Due on March 1 from 1971 to 1973 inclusive.
71,000 2.20s. Due on March 1, 1974 and 1975.

Nez Perce County Indep. Sch. Dist. No. 1 (P. O. Lewiston), Idaho

Bond Sale—The \$900,000 building bonds offered Feb. 16—v. 181, p. 691—were awarded to group composed of Mercantile Trust Co., St. Louis, Milwaukee Co., Milwaukee, Foster & Marshall, of Seattle, and Bosworth, Sullivan & Co., of Denver, at a price of 100.01, a net interest cost of about 2.12% as follows:

\$400,000 2½s. Due on Feb. 1 from 1956 to 1965 inclusive.
235,000 2s. Due on Feb. 1 from 1966 to 1970 inclusive.
156,000 2.10s. Due on Feb. 1 from 1971 to 1973 inclusive.
109,000 2.20s. Due on Feb. 1, 1974 and 1975.

ILLINOIS

Champaign County, Flatville Sch. Dist. (P. O. Urbana), Ill.

Bond Offering—Sealed bids will be received until Feb. 28 for the purchase of \$90,000 building bonds. Dated Jan. 1, 1955.

Hinsdale, Ill.

Bond Sale—The \$150,000 public park bonds offered Feb. 15—v. 181, p. 692—were awarded to a group composed of William Blair & Co., Inc., A. G. Becker & Co., and Farwell, Chapman & Co., all of Chicago, at a price of 100.06, a net interest cost of about 2.59%, as follows:

\$195,000 2¾s. Due on Feb. 1 from 1958 to 1965 inclusive.
185,000 2½s. Due on Feb. 1 from 1966 to 1971 inclusive.
145,000 2¾s. Due on Feb. 1 from 1972 to 1975 inclusive.

Illinois State Toll Highway Commission (P. O. Springfield), Ill.

Project Information Made Available—Glore, Forgan & Co., Manager, and Halsey, Stuart & Co., Inc., Co-Manager of the syndicate which has been formed to underwrite an issue of approximately \$400,000,000 Northern Illinois Toll Highway Revenue bonds, series of 1953, have made available the following data with respect to the project and the proposed bond issue:

(1) Consulting Engineering report and cost estimates prepared by Joseph K. Knoerle & Associates, Inc.
(2) Study of traffic and estimate of revenues prepared jointly by Parsons, Brinckerhoff, Hall & MacDonald, and Wilbur Smith & Associates.
(3) Copy of the bond resolution.

A supplemental section to the consulting engineering report prepared by Joseph K. Knoerle & Associates, Inc. giving effect to changes in time schedules, completion dates, etc., resulting from delays due to litigation are in process of preparation and will be made available shortly, it was announced.

At this writing, the date of public offering, cannot be determined. In any event, it is likely that the financing will be effected sometime within the next four months.

Jacksonville, Ill.

Bond Sale—The \$1,250,000 water revenue bonds offered Feb. 14—v. 181, p. 591—were awarded to a group composed of Kidder, Peabody & Co., Hornblower & Weeks, both of New York City, Julien Collins & Co., Arthur M. Krensky & Co., Inc., both of Chicago, and Rand & Co., of New York City, at a price of 100.04, a net interest cost of about 2.93%, as follows:

\$430,000 3s. Due on July 1 from 1964 to 1975 inclusive.
700,000 2.90s. Due on July 1 from 1976 to 1988 inclusive.
120,000 3s. Due on July 1, 1989 and 1990.

**Madison and St. Clair Counties
Community Unit Sch. Dist.
No. 10 (P. O. Collinsville),
Illinois**

Bond Sale—The \$1,050,000 building bonds offered Feb. 15—v. 181, p. 591—were awarded to a group composed of the Northern Trust Co., Chicago, Dean Witter & Co., San Francisco, and I. M. Simon & Co., St. Louis, at a price of 100.15, a net interest cost of about 2.46%, as follows:

\$490,000 2½s. Due on Dec. 15 from 1957 to 1966 inclusive.
270,000 2½s. Due on Dec. 15 from 1967 to 1970 inclusive.
290,000 2½s. Due on Dec. 15 from 1971 to 1974 inclusive.

**McHenry and Lake Counties Community Consol. Sch. Dist. No. 15
(P. O. McHenry), Ill.**

Bond Sale—An issue of \$630,000 building bonds was sold to the Harry J. Wilson & Co., of Chicago, as follows:

\$180,000 2½s. Due on Dec. 1 from 1956 to 1963 inclusive.
450,000 2½s. Due on Dec. 1 from 1964 to 1974 inclusive.

**McLean and DeWitt Counties Community Unit Sch. Dist. No. 2
(P. O. LeRoy), Ill.**

Bond Sale—The \$597,000 building and site bonds offered Feb. 14—v. 181, p. 796—were awarded to the LeRoy State Bank, of Le Roy.

Rockford Sanitary District, Ill.

Bond Offering—W. A. McPhail, Clerk of the Board of Trustees, will receive sealed bids until 2 p.m. (CST) on March 2 for the purchase of \$1,000,000 sanitary sewer bonds. Dated April 1, 1955. Due on Oct. 1 from 1956 to 1974 inclusive. Principal and interest (A-O) payable at a bank or trust company mutually agreeable to the District and the successful bidder. Legality approved by Chapman & Cutler, of Chicago.

Woodstock, Ill.

Bond Sale—An issue of \$500,000 electric revenue bonds was sold to a group composed of Goldman, Sachs & Co., New York City, Illinois Company, and Ballman & Main, both of Chicago, at a price of 100.01, a net interest cost of about 2.21%, as follows:

\$120,000 2s. Due on May 1 from 1958 to 1960 inclusive.
380,000 2½s. Due on May 1 from 1961 to 1968 inclusive.

The bonds are dated May 1, 1955. Interest M-N. Legality approved by Chapman & Cutler, of Chicago.

INDIANA

Chandler, Ind.

Bond Offering—Norman Akers, Clerk-Treasurer of the Board of Trustees, will receive sealed bids until 2:30 p.m. (CST) on March 1 for the purchase of \$315,000 water works revenue bonds. Dated March 1, 1955. Due on March 1 from 1959 to 1995 inclusive. Principal and interest (M-S) payable at the American National Bank & Trust Co., Chicago. Legality approved by Chapman & Cutler, of Chicago.

Gary Sanitary District, Ind.

Bond Sale—The \$2,250,000 sanitary sewer bonds offered Feb. 16—v. 181, p. 692—were awarded to a group composed of the Northern Trust Co., Chicago, Harriman Ripley & Co., Inc., N. Y. City, John Nuveen & Co., Bacon, Whipple & Co., William Blair & Co., all of Chicago, Braun, Bosworth & Co., Toledo, and Raffensperger, Hughes & Co., Indianapolis, at a price of 100.21, a net interest cost of about 2.47%, as follows:

\$750,000 4½s. Due on Jan. 1 from 1957 to 1966 inclusive.
1,275,000 2½s. Due on Jan. 1 from 1967 to 1983 inclusive.
225,000 1s. Due on Jan. 1 from 1984 to 1986 inclusive.

Harrison School Building Corporation (P. O. Clay City), Ind.

Bond Offering—S. M. Baumgartner, President, will receive

sealed bids until 1:30 p.m. (CST) on March 1 for the purchase of \$405,000 1st mtge. revenue bonds. Dated March 1, 1955. Due semi-annually from July 1, 1957 to July 1, 1977 inclusive. Bonds due Jan. 1, 1961 and thereafter are callable as of July 1, 1960. Principal and interest (J-J) payable at the Farmers & Merchants Bank, Clay City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Harrison Township (P. O. Clay City), Ind.

Bond Offering—Lowell E. Meyer, Township Trustee, will receive sealed bids until 3 p.m. (CST) on March 1 for the purchase of \$136,000 bonds, as follows:

\$68,000 School Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1973 inclusive.

\$68,000 Civil Township bonds. Due semi-annually from July 1, 1956 to Jan. 1, 1973 inclusive.

The bonds are dated March 1, 1955. Principal and interest (J-J) payable at the Farmers & Merchants Bank, Clay City. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Michigan City, Ind.

Bond Sale—The \$785,000 sewerage works refunding and improvement bonds offered Feb. 17—v. 181, p. 591—were awarded to a group composed of Paine, Webber, Jackson & Curtis, of Chicago, Fox, Reusch & Co., of Cincinnati, and Fairman, Harris & Co., of Chicago, at a price of 100.12, a net interest cost of about 2.92%, as follows:

\$170,000 2½s. Due on Aug. 1 from 1960 to 1969 inclusive.
615,000 3s. Due on Aug. 1 from 1970 to 1982 inclusive.

Monroe-Washington School Corporation (P. O. Pierceton), Ind.

Bond Sale—The \$107,000 building bonds offered Feb. 14—v. 181, p. 591—were awarded to Raffensperger, Hughes & Co., Indianapolis, as 2s, at a price of 100.24, a basis of about 1.96%.

Scottsburg-Vienna Township Sch. Building Corporation (P. O. Scottsburg), Ind.

Bond Sale—The \$585,000 first mortgage revenue bonds offered Feb. 11—v. 181, p. 692—were awarded to a group headed by Cruttenden & Co., of Chicago, as 3½s, at a price of 100.25, a basis of about 3.10%.

IOWA

Algona, Iowa

Bond Sale—The \$110,000 sewer construction bonds offered Feb. 15—v. 181, p. 796—were awarded to the Des Moines National Bank of Des Moines.

Emmet County (P. O. Estherville), Iowa

Bond Offering—Lloyd K. Bruns-vold, County Treasurer, will receive sealed bids until 1:30 p.m. (CST) on Feb. 28 for the purchase of \$350,000 court house bonds. Dated March 1, 1955. Due on Nov. 1 from 1956 to 1970 inclusive. The bonds are callable on Nov. 1, 1958. Legality approved by Chapman & Cutler, of Chicago.

Keokuk, Iowa

Bond Sale—The \$180,000 swimming pool bonds offered Feb. 14—v. 181, p. 591—were awarded to the State Central Savings Bank, of Keokuk, as 1½s, at a price of 100.06, a basis of about 1.49%.

Logan, Iowa

Bond Sale—The \$15,000 street improvement bonds offered Feb. 7—v. 181, p. 591—were awarded to the White-Phillips Co., Inc., of Davenport, as 1½s, at a price of 100.63, a basis of about 1.57%.

Newton, Iowa

Bond Offering—Dale Andrew, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 21 for the purchase of \$10,000 special assessment street im-

provement bonds. Dated Feb. 1, 1955. Due on June 1 from 1955 to 1963 inclusive. The bonds are callable at any time. Legality approved by Bannister, Carpenter, Ahlers & Cooney, of Des Moines.

Olin Indep. School District, Iowa

Bond Sale—The \$297,000 building bonds offered Jan. 27 were awarded to a group composed of Quail & Co., White-Phillips Co., Inc., both of Davenport, Iowa-Des Moines National Bank, and Becker & Cowrie, both of Des Moines.

Walcott Independent Sch. Dist., Iowa

Bond Sale—The \$108,000 building bonds offered Feb. 14—v. 181, p. 796—were awarded to a group composed of the Carleton D. Beh Co., Des Moines, Vieth, Duncan & Wood, of Davenport, and Walcott Trust & Savings Bank, Walcott.

KANSAS

Kansas City, Kan.

Bond Sale—An issue of \$74,616 1¾% general obligation bonds was sold to Zahner & Co., of Kansas City. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1965 inclusive. Principal and interest (F-A) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Wyandotte County (P. O. Kansas City), Kan.

Bond Offering—R. W. Jensen, County Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 24 for the purchase of \$1,125,883.70 bonds, as follows:

\$598,583.19 county bridge bonds. Due on March 1 from 1956 to 1965 inclusive.

527,300.51 special road improvement bonds. Due on March 1 from 1956 to 1975 inclusive.

Dated March 1, 1955. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas.

LOUISIANA

**Acadia Parish, Rayne Branch Hospital Service District
(P. O. Rayne), La.**

Bond Sale—The \$250,000 hospital bonds offered Feb. 14—v. 181, p. 591—were awarded to the Equitable Securities Corp., Nashville, at a price of 100.007.

Calcasieu Parish Road District No. 1 (P. O. Lake Charles), Louisiana

Bond Offering—Edna F. Rock, Secretary of the Parish Police Jury, will receive sealed bids until 9:30 a.m. (CST) on March 1 for the purchase of \$64,000 road bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Interest A-O. Legality approved by Wood, King & Dawson, of New York City.

Louisiana State Building Authority (P. O. Baton Rouge), La.

Bonds Not Sold—Bids for the \$9,900,000 series BB building bonds offered Feb. 17—v. 181, p. 591—were rejected.

Vinton, La.

Certificate Sale—The \$161,527.20 paving certificates offered Feb. 11—v. 181, p. 591—were awarded to Ladd, Dinkins & Co., and Howard, Weil, Labouisse, Friedrichs & Co., both of New Orleans, jointly.

Webster Parish, Sarepta School District No. 35 (P. O. Minden), La.

Bond Offering—J. E. Pitcher, Secretary of the Parish School Board, will receive sealed bids until 1:30 p.m. (CST) on March 7 for the purchase of \$157,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1967 inclusive. Principal and interest (A-O) payable at the office of the Parish School Board Treasurer, or at the Minden Bank & Trust Co., Minden. Legality approved by Chapman & Cutler, of Chicago.

MARYLAND

Baltimore County Metropolitan District (P. O. Towson), Md.

Bond Sale—The \$10,000,000 water and sewer improvement bonds offered Feb. 16—v. 181, p. 692—were awarded to a syndicate headed by the National City Bank of New York, at a price of 100.02, a net interest cost of about 2.41%, as follows:

\$4,208,000 5s. Due on March 1 from 1958 to 1973 inclusive.
2,367,000 2½s. Due on March 1 from 1974 to 1982 inclusive.
263,000 2.60s. Due on March 1, 1983.
1,578,000 2.70s. Due on March 1 from 1984 to 1989 inclusive.
789,000 0.25s. Due on March 1 from 1990 to 1992 inclusive.
795,000 0.10s. Due on March 1 from 1993 to 1995 inclusive.

Other members of the syndicate: Halsey, Stuart & Co., Kidder, Peabody & Co., both of New York, Mercantile-Safe Deposit & Trust Co., of Baltimore, Northern Trust Co., of Chicago, Chemical Corn Exchange Bank, of New York, Continental Illinois National Bank & Trust Co., of Chicago, Philadelphia National Bank, of Philadelphia, Blair & Co., Inc., New York, Equitable Securities Corporation, Nashville, Baker, Watts & Co., Stein Bros. & Boyce, both of Baltimore, W. E. Hutton & Co., Francis I. duPont & Co., Roosevelt & Cross, Laidlaw & Co., Andrews & Wells, Inc., King, Quirk & Co., Robert Winthrop & Co., all of New York, William Blair & Co., of Chicago, F. W. Craigie & Co., of Richmond, Scott, Horner & Mason, of Lynchburg, and Folger, Nolan-W. B. Hibbs & Co., Inc., of Washington, D. C.

MASSACHUSETTS

Boston, Mass.

Note Sale—An issue of \$5,000,000 notes was sold on Feb. 15 to a group composed of the First Boston Corp., Chemical Corn Exchange Bank, both of New York City, Rockland - Atlas National Bank, Merchants National Bank, and the Boston Safe Deposit & Trust Co., all of Boston, at 1.07% interest, plus a premium of \$29.

The notes are dated Feb. 18, 1955. Due on Nov. 2, 1955.

Essex County (P. O. Salem), Mass.

Note Sale—The \$600,000 notes offered Feb. 15—v. 181, p. 797—were awarded to the Merchants National Bank of Salem, at 0.73% discount.

Gardner, Mass.

Note Sale—The \$500,000 notes offered Feb. 16 were awarded to the Second National Bank of Boston, at 0.657% discount.

The notes are dated Feb. 16, 1955. Due on Nov. 9, 1955. Principal and interest payable at the National Shawmut Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Greenfield, Mass.

Bond Sale—The \$200,000 school bonds offered Feb. 16—v. 181, p. 797—were awarded to Dwinell, Harkness & Hill, of Boston, as 1½s, at a price of 100.27, a basis of about 1.44%.

Hampden County (P. O. Springfield), Mass.

Note Sale—The \$500,000 notes offered Feb. 16—v. 181, p. 797—were awarded to the Third National Bank & Trust Co., Springfield, at 0.584% discount.

Holyoke, Mass.

Bond Offering—Joseph E. Lucey, City Treasurer, will receive sealed bids until 11 a.m. (EST) on March 2 for the purchase of \$4,000,000 water bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1985 inclusive. Principal and interest (F-A) payable at the Merchants National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Lynn, Mass.

Bond Sale—The \$400,000 sewer and street and sidewalk paving bonds offered Feb. 15—v. 181, p. 796—were awarded to W. E. Hutton & Co., and Lyons & Shatto, both of Boston, jointly, as 2s, at a price of 101.07, a basis of about 1.86%.

Manchester, Mass.

Bond Offering—Charles E. Smith, Town Treasurer, will receive sealed bids until noon (EST) on March 3 for the purchase of \$200,000 bonds, as follows:

\$100,000 school project bonds. Due on April 1 from 1956 to 1975 inclusive.
100,000 school loan bonds. Due on April 1 from 1956 to 1975 inclusive.

The bonds are dated April 1, 1955. Principal and interest payable at the Second Bank-State Trust Co., Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Norfolk County (P. O. Dedham), Massachusetts

Note Sale—The \$400,000 tax anticipation notes offered Feb. 15—v. 181, p. 797—were awarded to the Norfolk County Trust Co., Dedham, at 0.549% discount.

Quincy, Mass.

Bond Sale—The \$385,000 street construction and sewer bonds offered Feb. 16—v. 181, p. 797—were awarded to F. S. Moseley & Co., and Townsend, Dabney & Tyson, both of Boston, jointly, as 1.70s, at a price of 100.33, a basis of about 1.62%. They were also successful bidders for the \$200,000 sewer issue, naming a price of 100.31 for 2s, a basis of about 1.96%.

Saugus, Mass.

Note Sale—The \$100,000 tax anticipation notes offered Feb. 16 were sold to the National Shawmut Bank of Boston, at 0.735% discount. Due Nov. 18, 1955.

Springfield, Mass.

Note Sale—The \$1,000,000 tax anticipation notes offered Feb. 16 were sold to the Third National Bank & Trust Co., of Springfield, at 0.574% discount. Due Nov. 17, 1955.

Worcester, Mass.

Bond Offering—Harold J. Tunison, City Treasurer and Collector of Taxes, will receive sealed bids until noon (EST) on Feb. 24 for the purchase of \$2,917,000 bonds, as follows:

\$300,000 public building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive.

217,000 fire station bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive.

640,000 street bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1964 inclusive.

450,000 water bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1970 inclusive.

75,000 water bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1970 inclusive.

85,000 school bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive.

900,000 sewer bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1985 inclusive.

250,000 water bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1956 to 1960 inclusive.

Principal and interest payable at the First National Bank of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

MICHIGAN

Birmingham, Mich.

Bond Sale—The \$260,000 automobile parking system revenue bonds offered Feb. 14—v. 181, p. 693—were awarded to a group composed of Kenower, MacArthur & Co., Detroit, Allison-Williams Co., Minneapolis, H. V. Sattley & Co., and Watling, Lerchen & Co., both of Detroit, at a price of

100.04, a net interest cost of about 3.08%, as follows:

\$130,000 3½s. Due on July 1 from 1958 to 1967 inclusive.
130,000 3s. Due on July 1 from 1968 to 1973 inclusive.

**Burton and Davison Townships
Fractional School District No. 9
(P. O. Flint), Mich.**

Bond Sale—The \$200,000 building bonds offered Jan. 7—v. 180, p. 2744—were awarded to Barcus, Kindred & Co., of Chicago.

**Novi Township School District
No. 8 (P. O. Novi), Mich.**

Bond Sale—The \$200,000 building bonds offered Feb. 15—v. 181, p. 693—were awarded to Barcus, Kindred & Co., of Chicago, at a price of par, a net interest cost of about 2.42%, as follows:

\$75,000 2½s. Due on May 1 from 1956 to 1963 inclusive.
80,000 2½s. Due on May 1 from 1964 to 1969 inclusive.
15,000 2½s. Due May 1, 1970.
15,000 1½s. Due May 1, 1971.
15,000 1½s. Due May 1, 1972.

Roseville, Mich.

Bond Sale—The \$900,000 water and sewer revenue bonds offered Feb. 14—v. 181, p. 456—were awarded to John Nuveen & Co., Chicago, as follows:

\$80,000 3½s. Due on July 1 from 1957 to 1960 inclusive.
115,000 2½s. Due on July 1 from 1961 to 1965 inclusive.
205,000 3s. Due on July 1 from 1966 to 1972 inclusive.
355,000 3½s. Due on July 1 from 1973 to 1981 inclusive.
145,000 2½s. Due on July 1 from 1982 to 1984 inclusive.

**Saginaw Township (P. O.
Saginaw), Mich.**

Bond Offering—Walter Dietzel, Township Clerk, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$102,000 funding bonds. Dated March 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Bonds due in 1967 and thereafter are callable as of April 1, 1959. Principal and interest (A-O) payable at a bank or trust company to be designated by the successful bidder. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Saginaw Township School District
No. 6 (P. O. Vincent St., Saginaw),
Michigan**

Bond Offering—Frances Gilchrist, Director, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$350,000 building bonds. Dated March 1, 1955. Due on April 1 from 1956 to 1973 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Interest A-O. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

**Stockbridge Community Agri. Sch.
District, Mich.**

Bond Sale—The \$665,000 building bonds offered Feb. 10—v. 181, p. 693—were awarded to a group composed of Harriman Ripley & Co., Inc., of Chicago, Stranahan, Harris & Co., and Ryan, Sutherland & Co., both of Toledo, at a price of par, a net interest cost of about 2.52%, as follows:

\$140,000 3s. Due on May 1 from 1956 to 1960 inclusive.

135,000 2½s. Due on May 1 from 1961 to 1964 inclusive.

295,000 2½s. Due on May 1 from 1965 to 1971 inclusive.

45,000 2½s. Due on May 1, 1972.

50,000 2s. Due on May 1, 1973.

**Taylor Twp. Building Authority
(P. O. Taylor Center), Mich.**

Bond Offering—Harold Quigley, Secretary, will receive sealed bids until 8 p.m. (EST) on Feb. 24 for the purchase of \$250,000 building and site revenue bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1957 to 1988 inclusive. Bonds due in 1977 and thereafter are callable as of Jan. 1, 1961. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Berry, Stevens & Moorman, of Detroit.

**Taymouth Twp. Sch. Dist. No. 8
(P. O. Burt), Mich.**

Bond Sale—The \$20,000 building bonds offered Feb. 16—v. 181, p. 797—were awarded to the McNally Construction Co., Saginaw, as 3s, at par.

MINNESOTA

**Anoka County Independent School
District No. 65 (P. O. Columbia
Heights), Minn.**

Bond Offering—Floyd C. Lawson, District Clerk, will receive sealed bids until 8 p.m. (CST) on March 17 for the purchase of \$300,000 building bonds. Dated March 1, 1955. Due on March 1 from 1958 to 1977 inclusive. Bonds due in 1971 and thereafter are callable as of March 1, 1970. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Dale Township (P. O. Windom),
Minnesota**

Bond Offering—Merle Kingery, Township Clerk, will receive sealed bids until 1:30 p.m. (CST) on Feb. 26 for the purchase of \$14,000 road equipment bonds. Dated March 1, 1955. Due on Jan. 1 from 1956 to 1965 inclusive. Principal and interest payable at the Windom State Bank, Windom. Legality approved by Faegre & Benson, of Minneapolis.

New Ulm, Minn.

Bond Offering—A. C. Sannwald, City Clerk, will receive sealed bids until 11 a.m. (CST) on Feb. 24 for the purchase of \$230,000 general obligation special assessment local improvement bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Each of the bonds are callable on June or Dec. 1, immediately preceding its maturity date. Principal and interest payable at a national or State bank mutually agreeable to the City Council and the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

**Owatonna Special School District
No. 1 (P. O. Owatonna), Steele
County, Minn.**

Bond Sale—The \$945,000 building bonds offered Feb. 15—v. 181, p. 693—were awarded to a group composed of the First National Bank of Chicago, Bache & Co., New York City, and the Milwaukee Co., Milwaukee, as 2½s, at a price of 100.02, a basis of about 2.49%.

**Polk County Independent School
District No. 245 (P. O.
Climax), Minn.**

Bond Offering—George Keller, District Clerk, will receive sealed bids until 11 a.m. (CST) on March 2 for the purchase of \$300,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1985 inclusive. Bonds due in 1976 and thereafter are callable as of Feb. 1, 1975. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

Rushford, Minn.

Bond Sale—The \$89,000 water improvement bonds offered Feb. 16—v. 181, p. 693—were awarded to a group composed of Kalman & Co., Minneapolis, Juran & Moody, Inc., of St. Paul, and E. J. Presscott & Co., of Minneapolis, at a price of par, a net interest cost of about 2.41%, as follows:

\$24,000 1½s. Due on Feb. 1 from 1957 to 1961 inclusive.

20,000 2s. Due on Feb. 1 from 1962 to 1965 inclusive.

20,000 2.40s. Due on Feb. 1 from 1966 to 1969 inclusive.

25,000 2.60s. Due on Feb. 1 from 1970 to 1974 inclusive.

**Sibley County Indep. Sch. Dist.
No. 69 (P. O. Arlington), Minn.**
Bond Offering—O. H. Meyer, District Clerk, will receive sealed

bids until 3 p.m. (CST) on March 2 for the purchase of \$890,000 building bonds. Dated March 1, 1955. Due on March 1 from 1958 to 1980 inclusive. Bonds due in 1971 and thereafter are callable as of March 1, 1970. Principal and interest payable at any suitable banking institution designated by the purchaser. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis, and Moody & Springsted, of St. Paul.

**Steele and Rice Counties Indep.
Consol. Sch. Dist. No. 5
(P. O. Medford), Minn.**

Bond Offering—L. I. Young, District Clerk, will receive sealed bids until 2 p.m. (CST) on March 1 for the purchase of \$80,000 building bonds. Dated Jan. 1, 1955. Due on Jan. 1 from 1958 to 1985 inclusive. Principal and interest payable at a banking institution to be designated by the successful bidder. Legality approved by Faegre & Benson, of Minneapolis.

**Todd County Indep. Sch. Dist.
No. 67 (P. O. Clarissa), Minn.**

Bond Sale—The \$135,000 building bonds offered Feb. 10—v. 181, p. 592—were awarded to the Allison-Williams Co., of Minneapolis.

**Traverse, Wilkin and Grant
Counties Joint Consol. Indep.
Sch. Dist. Nos. 61, 72 and 86
(P. O. Tintah), Minn.**

Bond Offering—Paul Lehman, District Clerk, will receive sealed bids until 2:30 p.m. (CST) on Feb. 24 for the purchase of \$218,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1958 to 1980 inclusive. Bonds due in 1975 and thereafter are callable as of Feb. 1, 1974. Principal and interest payable at a bank or trust company to be designated by the successful bidder. Legality approved by Dorsey, Colman, Barker, Scott & Barber, of Minneapolis.

MISSISSIPPI

**Hinds County (P. O. Jackson),
Mississippi**

Bond Offering—Frank T. Scott, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on Feb. 23 for the purchase of \$140,000 improvement bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1960 inclusive. Legality approved by Charles & Trauernicht, of St. Louis.

**Jackson County (P. O. Pascagoula),
Mississippi**

Bond Sale—The \$150,000 channel improvement bonds offered Feb. 7—v. 181, p. 693—were awarded to a group composed of the First National Bank, of Memphis, Southern Bond Co., and Kroeze, McLarty & Co., both of Jackson.

**Lafayette County (P. O. Oxford),
Mississippi**

Bond Offering—J. B. Howell, Clerk of the Board of Supervisors, will receive sealed bids until 10 a.m. (CST) on March 8 for the purchase of \$750,000 industrial bonds. Due serially from 1956 to 1980 inclusive.

**Lincoln County (P. O.
Brookhaven), Miss.**

Bond Sale—The \$8,000 general obligation health center bonds offered Feb. 7—v. 181, p. 593—were awarded to the Brookhaven Bank & Trust Co., and the State Bank & Trust Co., both of Brookhaven, as 3s, at a price of par.

**Lowndes County (P. O. Columbus),
Mississippi**

Bond Offering—Morris Smith, Clerk of the Board of Supervisors, will receive sealed bids until 1 p.m. (CST) on March 7 for the purchase of \$175,000 general bridge and road bonds. Due serially from 1956 to 1975 inclusive.

Mississippi (State of)

Bond Offering—J. P. Coleman, Secretary of the State Bond Commission, will receive sealed bids until 10 a.m. (CST) on March 15 for the purchase of \$5,159,000

highway revenue bonds. Dated Feb. 1, 1955. Due semi-annually from Aug. 1, 1971 to Aug. 1, 1975 inclusive. Callable in inverse numerical order as of Feb. 1, 1965. Principal and interest (F-A) payable at the Continental Illinois National Bank & Trust Co., Chicago, or at the Chemical Corn Exchange Bank, New York City. Legality approved by Chapman & Cutler, of Chicago.

MISSOURI

Eldon, Mo.

Bond Offering—August F. Barnhouse, City Clerk, will receive sealed bids until 8 p.m. (CST) on Feb. 28 for the purchase of \$100,000 sewer bonds. Dated April 1, 1955. Due on Feb. 1 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of Feb. 1, 1960. Principal and interest payable at a bank to be designated by the successful bidder. Legality approved by Charles & Trauernicht, of St. Louis.

Florissant, Mo.

Bond Offering—Henry F. Koch, City Clerk-Registrar, will receive sealed bids until 8 p.m. (CST) on Feb. 21 for the purchase of \$200,000 City Hall bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1971 inclusive. Principal and interest payable at a bank designated by the purchaser, subject to the approval of the City Council. Legality approved by Charles & Trauernicht, of St. Louis.

Glendale, Mo.

Bond Sale—An issue of \$60,000 City Hall Bonds was sold to G. H. Walker & Co., of St. Louis, at a price of 100.01, a net interest cost of about 1.81%, as follows:

\$30,000 2s. Due on Jan. 15 from 1956 to 1960 inclusive.

30,000 1½s. Due on Jan. 15 from 1961 to 1965 inclusive.

Interest J-J.

The bonds are dated Jan. 15, 1955. Due on Jan. 15 from 1956 to 1965 inclusive. Bonds due in 1965 are callable. Principal and interest payable at a bank designated by the purchaser, subject to the approval of the Board of Aldermen. Legality approved by Charles & Trauernicht, of St. Louis.

**Harrison County Sch. Dist. No. R-2
(P. O. Bethany), Mo.**

Bond Sale—An issue of \$335,000 building bonds was sold to Barret, Fitch, North & Co., and Zahner & Co., both of Kansas City, jointly, as 2½s. Dated Jan. 1, 1955. Due on Feb. 1 from 1956 to 1975 inclusive. Principal and interest (F-A) payable at the city National Bank & Trust Co., of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

Jackson, Mo.

Bond Sale—The \$160,000 general obligation water and sewer bonds offered Feb. 9 were awarded to Stern Bros. & Co., of Kansas City, as 2½s and 2¼s. Dated Feb. 15, 1955. Due on Feb. 15 from 1956 to 1975 inclusive. Interest F-A. Legality approved by Charles & Trauernicht, of St. Louis.

Kansas City, Mo.

Bond Sale—The \$650,000 bonds offered Feb. 16—v. 181, p. 798—were awarded to Drexel & Co., Philadelphia, and Blewer, Heitner & Glynn, of St. Louis, jointly, at a price of 100.003, a net interest cost of about 1.94%, as follows:

\$400,000 Exposition Center bonds:

\$140,000 2s, due on March 1 from 1956 to 1962 inclusive;

\$100,000 1½s, due on March 1 from 1963 to 1967 inclusive;

and \$160,000 2s, due on March 1 from 1968 to 1975 inclusive.

250,000 trafficway and boulevard bonds: \$84,000 2s, due on March 1 from 1956 to 1962 inclusive;

\$62,000 1½s, due on March 1 from 1963 to 1967 inclusive;

and \$104,000 2s, due on March 1 from 1968 to 1975 inclusive.

**Polk County Reorganized Sch. Dist.
No. 4 (P. O. Humansville), Mo.**

Bond Sale—An issue of \$198,000 general obligation building bonds was sold to Barret, Fitch, North & Co., and Zahner & Co., both of Kansas City, jointly, as follows:

\$128,000 2½s. Due on Feb. 15 from 1955 to 1963 inclusive.

26,000 2½s. Due on Feb. 15, 1969 and 1970.

44,000 2½s. Due on Feb. 15 from 1971 to 1973 inclusive.

Dated July 15, 1954. Principal and interest (F-A) payable at the First National Bank, of Kansas City. Legality approved by Stinson, Mag, Thomson, McEvers & Fizzell, of Kansas City.

St. Joseph School District, Mo.

Bond Offering—R. V. Blomfield, District Secretary, will receive sealed bids until 7:30 p.m. on March 8 for the purchase of \$1,250,000 building bonds. Dated May 1, 1955. Due on May 1 from 1958 to 1975 inclusive. Principal and interest payable at the Guaranty Trust Co., of New York City. Validity attested by a decree of the Circuit Court.

**University City School District
(P. O. St. Louis), Mo.**

Bond Offering—Elizabeth Z. Fisher, Secretary of the Board of Education will receive sealed bids until 8 p.m. (CST) on March 9 for the purchase of \$1,000,000 building bonds.

MONTANA

Billings, Mont.

Bond Offering—W. J. Fry, Jr., City Clerk, will receive sealed bids until 8 p.m. (MST) on March 8 for the purchase of \$350,000 municipal airport improvement bonds. Dated Jan. 1, 1955. Amortization bonds will be the first choice and serial bonds will be the second choice of the City Council. Interest J-J.

Dillon, Mont.

Bond Sale—The \$60,000 Special Improvement District No. 12 bonds offered Jan. 5—v. 180, p. 2449—were awarded to the State Bank & Trust Co., Dillon, as 4½s, at par.

**Gallatin County, County High Sch.
Dist. (P. O. Bozeman), Mont.**

Bond Offering—Sealed bids will be received until May 16 for the purchase of \$700,000 building bonds.

Montana (State of)

Bond Offering—G. L. Bryant, Clerk of the State Board of Examiners, will receive sealed bids until 11 a.m. (MST) on March 2 for the purchase of \$3,500,000 bonds, as follows:

\$2,000,000 State Hospital for the Insane bonds. Due on Feb. 1 from 1956 to 1975 inclusive.

1,500,000 State Training School bonds. Due on Feb. 1 from 1956 to 1975 inclusive.

Dated Feb. 1, 1955. Principal and interest (F-A) payable at the State Treasurer's office, or at the fiscal agent for the State in New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

NEBRASKA

Kimball, Neb.

Bond Sale—An issue of \$80,000 sewer bonds was sold to the First Trust Co., of Lincoln.

Lincoln, Neb.

Bond Offering—T. H. Berg, City Clerk, will receive sealed bids until 10 a.m. (CST) on March 7 for the purchase of \$752,000 special assessment bonds, as follows:

\$643,000 Paving Districts bonds. Due on March 1 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable five years from date of issue.

109,000 Water Districts bonds. Due on March 1 from 1956 to 1960 inclusive.

The bonds are dated March 1, 1955. Principal and interest (M-S).

payable at the County Treasurer's office.

NEW HAMPSHIRE

Portsmouth, N. H.

Bond Sale—The \$2,750,000 high school bonds offered Feb. 16—v. 181, p. 798—were awarded to a group composed of Halsey, Stuart & Co., Smith, Barney & Co., both of New York City, Equitable Securities Corp., Nashville, F. S. Smithers & Co., Baxter, Williams & Co., Auchincloss, Parker & Redpath, and Wood, Gundy & Co., all of New York City, as 2.10s, at a price of 100.16, a basis of about 2.08%.

The bonds are dated March 1, 1955. Due on March 1 from 1956 to 1980 inclusive. Principal and interest payable at the Merchants National Bank, of Boston. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

NEW JERSEY

Chester Township School District (P. O. Chester), N. J.

Bond Offering—Howard Sutton, Secretary of the Board of Education, will receive sealed bids until 8 p.m. (EST) on March 8 for the purchase of \$140,000 building bonds. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1968 inclusive. Principal and interest (M-N) payable at the Morristown Trust Co., Morristown. Legality approved by Hawkins, Delafield & Wood, of New York City.

Magnolia, N. J.

Bond Sale—The \$195,000 sewer plant bonds offered Feb. 10—v. 181, p. 593—were awarded to the First Camden National Bank & Trust Company, as 2.80s, at a price of 100.25, a basis of about 2.77%.

NEW YORK

Auburn, N. Y.

Bond Offering—Samuel A. Goodman, City Comptroller, will receive sealed bids until 11 a.m. (EST) on March 2 for the purchase of \$227,500 public improvement and apparatus bonds. Dated March 1, 1955. Due on Sept. 1 from 1955 to 1964 inclusive. Principal and interest (M-S) payable at the City Bank Farmers Trust Co., New York City. Legality approved by Reed, Hoyt, Taylor & Washburn, of New York City.

Covert, Ovid and Lodi Central Sch. Dist. No. 4 (P. O. Interlaken), New York

Bond Offering—Ernest D. Hiltbrand, District Clerk, will receive sealed bids until 2 p.m. (EST) on Feb. 24 for the purchase of \$550,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1982 inclusive. Principal and interest (F-A) payable at the Chase National Bank, of New York City. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Dryden, Groton and Harford Central Sch. Dist. No. 1 (P. O. Dryden), N. Y.

Bond Offering—Joyce Olcott, District Clerk, will receive sealed bids until 11 a.m. (EST) on Feb. 24 for the purchase of \$620,000 building bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1956 to 1974 inclusive. Principal and interest (F-A) payable at the First National Bank of Dryden. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Eastchester, Town Fire District (P. O. Tuckahoe), N. Y.

Bond Sale—The \$75,000 fire department equipment bonds offered Feb. 14—v. 181, p. 593—were awarded to Salomon Bros. & Hutzler, of New York City, as 2s, at a price of 100.02, a basis of about 1.99%.

Harrietstown Common Sch. Dist. No. 3 (P. O. Lake Clear Junction), N. Y.

Bond Offering—Edith R. Bedell, District Clerk, will receive sealed bids until 2 p.m. (EST) on March 2 for the purchase of \$90,000

building bonds. Dated Oct. 1, 1954. Due on Oct. 1 from 1955 to 1974 inclusive. Principal and interest (A-O) payable at the Adirondack National Bank & Trust Co., of Saranac Lake. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Hempstead Union Free Sch. Dist. No. 3 (P. O. East Meadow), N. Y.

Bond Sale—The \$4,931,404 building bonds offered Feb. 15—v. 181, p. 798—were awarded to a group composed of Halsey, Stuart & Co. Inc., Kidder, Peabody & Co., Lehman Bros., C. J. Devine & Co., Goldman, Sachs & Co., Blair & Co., Inc., George B. Gibbons & Co., Inc., R. W. Pressprich & Co., Hornblower & Weeks, First of Michigan Corp., Chas. E. Weigold & Co., Francis I. duPont & Co., Kean, Taylor & Co., Rand & Co., Coffin & Burr, R. D. White & Co., Wm. E. Pollock & Co., and Tilney & Co., all of New York City, as 3s, at a price of 100.08, a basis of about 2.99%.

Huntington Union Free Sch. Dist. No. 13 (P. O. Huntington Station), New York

Bond Sale—The \$5,637,000 building bonds offered Feb. 16—v. 181, p. 798—were awarded to a group composed of Halsey, Stuart & Co., Kidder, Peabody & Co., Roosevelt & Cross, George B. Gibbons & Co., Inc., Francis I. duPont & Co., First of Michigan Corp., Adams, McEntee & Co., Chas. E. Weigold & Co., Baxter, Williams & Co., Tilney & Co., and Granbery, Marache & Co., all of New York City, as 3s, at a price of 100.69, a basis of about 2.49%.

Lawrence, N. Y.

Bond Sale—The \$142,000 sewer system bonds offered Feb. 10—v. 181, p. 694—were awarded to the Peninsula National Bank, of Cedarhurst, as 2½s, at a price of 100.02, a basis of about 2.49%.

Lockport City School District, N. Y.

Bond Sale—The \$2,100,000 building bonds offered Feb. 16—v. 181, p. 798—were awarded to a group composed of the Harris Trust & Savings Bank, Northern Trust Co., both of Chicago, White, Weld & Co., New York City, and Schoellkopf, Hutton & Pomeroy, of Buffalo, as 2s, at a price of 100.689, a basis of about 1.92%.

Beer Barrier Bungs Bond Bid—Rain and sleet may not stay the swift couriers of the Post Office from the completion of their appointed rounds, but a double parked beer truck across the street from Police Headquarters here did stay the swift couriers from the Marine Trust Company of Western New York from submitting a bid that would have obtained \$2,100,000 in bonds for their firm on Feb. 16.

When John E. Leinback, Manager of the bank's Lockport office and Fred Vietor, Manager of the municipal bond department came out of their office to drive to the Board of Education to submit their firm's bid they found that the truck had sealed Mr. Vietor's car in an alley.

By the time the way was cleared they drove hurriedly to the Board of Education, damaged the car slightly on a brick retaining wall, and sprinted in to submit their bid. Their bid was low, but it was three minutes late and had to be disqualified. (The bid, according to report, specified an interest rate of 1.90%, plus a premium of \$2,916.90).

However, at this point the "never-say-die" spirit of the Marine Trust Company still forced one last attempt. So the original syndicate headed by the Marine Trust Company of Western New York, and including Union Securities Corporation, Manufacturers and Traders Trust Company, Roosevelt & Cross, Inc., F. S. Smithers & Co., W. H. Morton & Co., Inc. and R. D. White & Company, purchased the entire issue of Lockport, New York School District bonds from the

Harris Trust and Savings Bank group, the successful bidder, paying them a profit over their original bid to the City. The Marine group then reoffered the \$2,100,000 bonds from an 0.90% to a 2.10% basis and at the end of the first hour had sold all but \$390,000 of them, showing that, after all their tribulations, the bonds were worth the effort expended in their purchase.

Lynbrook, N. Y.

Bond Sale—The \$62,000 public improvement bonds offered Feb. 16—v. 181, p. 798—were awarded to the Meadow Brook National Bank of Freeport, as 1.90s, at a price of 100.10, a basis of about 1.87%.

New Rochelle, N. Y.

Bond Sale—The \$568,000 general improvement bonds offered Feb. 15—v. 181, p. 694—were awarded to the Chase National Bank of New York, as 1.70s, at a price of 100.13, a basis of about 1.67%.

North Hempstead Union Free Sch. Dist. No. 11 (P. O. Carle Place), New York

Bond Offering—Kathleen R. Lapsley, District Clerk, will receive sealed bids until 1:30 p.m. (EST) on Feb. 24 for the purchase of \$2,120,000 building bonds. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1984 inclusive. Principal and interest (J-D) payable at the Bank of Westbury Trust Co., Westbury, or at The Hanover Bank, New York City. Legality approved by Hawkins, Delafield & Wood, of New York City.

Oyster Bay Common School District No. 8 (P. O. East Norwich), N. Y.

Bond Offering Canceled—The District canceled notice of its intention to make an offering of \$670,000 building bonds on Feb. 17—v. 181, p. 798. The issue will be readvertised.

Valley Stream, N. Y.

Bond Sale—The \$364,000 public improvement bonds offered Feb. 17—v. 181, p. 798—were awarded to J. B. Hanauer & Co., Newark, and Leobenthal & Co., New York City, jointly, as 2¾s, at a price of 100.22, a basis of about 2.72%.

Webb, Thendara Water District (P. O. Old Forge), N. Y.

Bond Offering—Philip W. Burdick, Town Supervisor, will receive sealed bids until 4 p.m. (EST) on Feb. 28 for the purchase of \$60,000 water system construction bonds. Dated Feb. 15, 1955. Due on Feb. 15 from 1956 to 1990 inclusive. Principal and interest (F-A) payable at the First National Bank of Old Forge. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Westmoreland and Whitestown Central Sch. Dist. No. 1 (P. O. Westmoreland), N. Y.

Bond Offering—Geo. F. Goering, President of the Board of Education, will receive sealed bids until noon (EST) on March 1 for the purchase of \$1,035,000 building bonds. Dated Dec. 15, 1954. Due on June 15 from 1956 to 1984 inclusive. Principal and interest (J-D) payable at the Farmers National Bank & Trust Co., Rome. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

NORTH CAROLINA

Biltmore Forest, N. C.

Bond Sale—The \$200,000 bonds offered Feb. 15—v. 181, p. 798—were awarded to the Wachovia Bank & Trust Co., Winston-Salem, at par, as follows: \$106,000 water and sewer bonds: \$24,000 1½s, due on March 1 from 1956 to 1959 inclusive; \$6,000 2½s, due on March 1, 1960; \$44,000 2½s, due on March 1 from 1961 to 1966 inclusive; and \$32,000 2¾s, due on March 1 from 1967 to 1970 inclusive.

94,000 general bonds: \$21,000 1½s, due on March 1 from 1956 to 1959 inclusive; \$6,000 2½s, due March 1, 1960; \$37,000 2½s, due on March 1 from 1961 to 1966 inclusive; and \$30,000 2¾s, due on March 1 from 1967 to 1970 inclusive.

Cleveland County (P. O. Shelby), North Carolina

Bond Offering—W. E. Easterling, Secretary of the Local Government Commission, will receive sealed bids at his office in Raleigh, until 11 a.m. (EST) on March 1 for the purchase of \$1,245,000 bonds, as follows:

\$1,000,000 school building bonds. Due on June 1 from 1956 to 1976 inclusive.

245,000 county hospital and public health bonds. Due on June 1 from 1956 to 1976 inclusive.

The bonds are dated Dec. 1, 1954. Principal and interest (J-D) payable in New York City.

Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

Columbus County (P. O. Whiteville), N. C.

Bond Sale—The \$40,000 county public health center and school building bonds offered Feb. 15—v. 181, p. 798—were awarded to the First Securities Corp., Durham, as 2s, at a price of 100.25, a basis of about 1.95%.

Durham, N. C.

Bond Sale—The \$450,000 bonds offered Feb. 15—v. 181, p. 799—were awarded to the First Securities Corp., Durham, and Byrne & Phelps, Inc., of New York City, jointly, at a price of par, a net interest cost of about 1.82%, as follows:

\$200,000 first station bonds: \$40,000 2s, due on Feb. 1 from 1956 to 1959 inclusive; \$135,000 1¾s, due on Feb. 1 from 1960 to 1970 inclusive; and \$25,000 2s, due on Feb. 1, 1971. 250,000 recreational facilities bonds: \$40,000 2s, due on Feb. 1 from 1956 to 1959 inclusive; \$160,000 1¾s, due on Feb. 1 from 1960 to 1970 inclusive; and \$50,000 2s, due on Feb. 1, 1971 and 1972.

Eureka, N. C.

Bond Sale—The \$35,000 water bonds offered Feb. 15—v. 181, p. 799—were awarded to the First Securities Corp., Durham, at a price of 100.10, a net interest cost of about 3.80%, as follows:

\$6,000 6s. Due on June 1 from 1957 to 1962 inclusive. 13,000 3¾s. Due on June 1 from 1963 to 1973 inclusive. 6,000 4s. Due on June 1 from 1974 to 1977 inclusive. 10,000 3½s. Due on June 1 from 1978 to 1982 inclusive.

Gastonia, N. C.

Bond Offering—The City expects to make an offering of \$1,500,000 water system bonds on March 15.

Ramsey, N. C.

Bond Sale—The \$87,000 water and sewer bonds offered Feb. 15—v. 181, p. 798—were awarded to the Vance Securities Corp., Greensboro, and J. Lee Peeler & Co., of Durham, jointly, at a price of 100.11, a net interest cost of about 3.28%, as follows:

\$26,000 6s. Due on March 1 from 1956 to 1967 inclusive. 56,000 3s. Due on March 1 from 1958 to 1981 inclusive. 5,000 2½s. Due on March 1, 1982.

OHIO

Akron, Ohio

Bond Offering—John Davies, Director of Finance, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$1,000,000 water works improvement bonds. Dated Feb. 1, 1955. Due on Sept. 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the office of the Director of Finance, or at the Chase National Bank of New

York City. Legality approved by Squire, Sanders & Dempsey, Cleveland.

Auburn Local School District (P. O. Sugarcreek), Ohio

Bond Sale—The \$18,000 building bonds offered Feb. 11—v. 181, p. 594—were awarded to the Citizens Bank of Sugarcreek.

Byesville, Ohio

Bond Sale—The \$50,000 water works improvement bonds offered Feb. 4—v. 181, p. 594—were awarded to Walter, Woody Heimerdinger, of Cincinnati, as 3¾s, at a price of 100.67, a basis of about 3.17%.

Carrollton Exempted Village School District, Ohio

Bond Sale—The \$500,000 building bonds offered Feb. 16—v. 181, p. 594—were awarded to McDonald & Co., of Cleveland, as 2¾s, at a price of 100.55, a basis of about 2.69%.

Chardon Local Sch. Dist., Ohio

Bond Offering—Sealed bids will be received until 8 p.m. (EST) on March 21 for the purchase of \$235,000 bonds, as follows: \$215,000 school construction bonds. 20,000 school equipment bonds.

Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Dover-Springfield Local Sch. Dist. (P. O. R. F. D. No. 1, Wauseon), Ohio

Bond Offering Canceled—The offering of \$37,500 building bonds scheduled for Feb. 24—v. 181, p. 799—has been cancelled. It is reported the bonds will be rescheduled for sale in the near future.

Eastlake, Ohio

Bond Offering Canceled—The proposed sale on March 2 of \$200,000 municipal water distribution system bonds was canceled due to an error in the notice of sale. Bonds are to be dated March 1, 1955. Due on Nov. 1 from 1956 to 1971 inclusive. Principal and interest (M-N) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Franklin County (P. O. Columbus), Ohio

Bond Sale—The \$1,597,000 bond offered Feb. 15—v. 181, p. 694—were awarded to a group composed of Phelps, Fenn & Co., Glore, Forgan & Co., Hemphill Noyes & Co., all of New York City, McDonald & Co., Cleveland, C. F. Childs & Co., Julien Collins & Co., both of Chicago, and the National City Bank of Cleveland, as follows:

\$1,250,000 veterans' memorial bonds as 1½s. Due on Sept. 1 from 1956 to 1965 inclusive. 347,000 reassessing real property bonds as 2s. Due on Sept. 1 from 1956 to 1960 inclusive.

Kenston Local Sch. Dist. (P. O. R. F. D. No. 1, Chagrin Falls), Ohio

Bond Offering—Dorothy C. Nichols, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (EST) on Feb. 2 for the purchase of \$280,000 building bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1979 inclusive. Principal and interest (J-D) payable at the legal depository, presently the First National Bank, of Burton. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

The above bonds were originally scheduled for sale on Dec. 6.

Lawrence Twp. Local Sch. Dist., Ohio

Bond Offering—Harold Feichter, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on March 8 for the purchase of \$130,000 building bonds. Dated April 1, 1955. Due on Dec. 1 from 1956 to 1975 inclusive. Principal and interest (J-D) payable at the legal depository, presently the Exchange Bank Company, of Canton.

Marshallville, Ohio

Bond Offering—Russell Clinton, Village Clerk, will receive sealed bids until noon (EST) on March 1 for the purchase of \$21,000 sewer extension bonds. Dated Feb. 1, 1955. Due on Oct. 1 from 1956 to 1976 inclusive. Principal and interest (A-O) payable at the National Bank of Orrville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Miamisburg City School District, Ohio

Bond Offering—James F. Bartlett, Clerk of the Board of Education, will receive sealed bids until 7 p.m. (EST) on March 3 for the purchase of \$695,000 building bonds. Dated March 1, 1955. Due no Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Miamisburg. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Middleburg Heights, Ohio

Bond Offering—Edna A. Karl, Village Clerk, will receive sealed bids until noon (EST) on Feb. 28 for the purchase of \$90,000 fire building bonds. Dated March 1, 1955. Due on Dec. 1 from 1956 to 1965 inclusive. Principal and interest (J-D) payable at the Cleveland Trust Company, Cleveland.

Minerva Exempted Village School District, Ohio

Bond Sale—The \$487,000 building bonds offered Feb. 15—v. 181, p. 694—were awarded to a group composed of Braun, Bosworth & Co., Toledo, Provident Savings Bank & Trust Co., Cincinnati, and Ginther, Johnson & Co., of Cleveland, as 2 3/4s, at a price of 100.74, a basis of about 2.67%.

Randolph Twp. (P. O. R. F. D. No. 1, Suffield), Ohio

Bond Sale—The \$20,000 fire station bonds offered Feb. 11—v. 181, p. 594—were awarded to the First Savings Bank & Trust Co., of Ravenna, as 3s, at a price of 100.50, a basis of about 2.94%.

Ridgeville Local Sch. Dist. (P. O. North Ridgeville), Ohio

Bond Sale—The \$144,000 building bonds offered Feb. 16—v. 181, p. 694—were awarded to Braun, Bosworth & Co., Inc., Toledo, as 2 1/2s, at a price of 100.21, a basis of about 2.47%.

Rittman Exempted Village School District, Ohio

Bond Sale—The \$912,000 building bonds offered Feb. 15—v. 181, p. 594—were awarded to a group composed of Fahey, Clark & Co., Cleveland, Paine, Webber, Jackson & Curtis, of Chicago, Braun, Bosworth & Co., Inc., Toledo, Field, Richards & Co., and McDonald & Co., both of Cleveland, as 2 3/4s, at a price of 101.11, a basis of about 2.63%.

Russia (Unincorporated Area) and Pittsfield and Camden Twp. Joint Twp. Hospital District (P. O. Oberlin), Ohio

Bond Offering—Paul J. Mikus, Secretary of the Board of Directors, will receive sealed bids at the City Manager's office, Oberlin, until noon (EST) on Feb. 23 for the purchase of \$90,000 Hospital District bonds. Dated Feb. 1, 1955. Due on Nov. 1 from 1956 to 1975 inclusive. Principal and interest (M-N) payable at the legal depository of the District. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Sebring Local School District, Ohio

Bond Offering—F. G. Mills, Clerk-Treasurer of the Board of Education, will receive sealed bids until noon (EST) on March 8 for the purchase of \$450,000 building bonds. Dated April 1, 1955. Due on Dec. 1 from 1956 to 1978 inclusive. Principal and interest (J-D) payable at the First National Bank of Sebring.

Stark County (P. O. Canton), Ohio

Bond Offering—Hilda Schranz, Clerk of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EST) on Feb. 28 for the purchase of \$333,000 real estate assessment bonds.

Dated March 1, 1955. Due on Sept. 1 from 1956 to 1961 inclusive. Principal and interest (M-S) payable at the County Treasurer's office.

Washington Local School District (P. O. Alliance), Ohio

Bond Sale—The \$195,000 building bonds offered Feb. 14—v. 181, p. 694—were awarded to Raffensperger, Hughes & Co., of Indianapolis, as 2 3/4s, at a price of 100.90, a basis of about 2.65%.

OKLAHOMA**Garvin County Indep. Sch. Dist. No. 7 (P. O. Maysville), Okla.**

Bond Sale—The \$60,000 building, equipment and repair bonds offered Feb. 16 were awarded to R. J. Edwards, Inc., of Oklahoma City.

Due serially from 1958 to 1963 inclusive.

Hooker, Okla.

Bond Offering—Mrs. N. A. Phillips, City Clerk, will receive sealed bids until 7:30 p.m. (CST) on Feb. 23 for the purchase of \$60,000 water works improvement and extension bonds. Due serially from 1958 to 1969 inclusive.

Jackson County Dependent School District No. 37 (P. O. Headrick), Oklahoma

Bond Offering—Max Hillmeyer, Clerk of the Board of Education, will receive sealed bids until 7:30 p.m. (CST) on Feb. 23 for the purchase of \$5,000 repair bonds. Due serially from 1957 to 1959 inclusive.

Kay County Independent School District No. 71 (P. O. Ponca City), Okla.

Bond Offering—R. E. Geren, Clerk of the Board of Education, will receive sealed bids until 8 p.m. (CST) on March 3 for the purchase of \$225,000 sites, building repair and equipment bonds. Due serially from 1957 to 1965 inclusive.

Oklahoma County Indep. Sch. Dist. No. 4 (P. O. Choctaw), Okla.

Bond Sale—The \$95,000 building bonds offered Feb. 14 were awarded to the Small-Milburn Co., of Wichita, and Evan L. Davis, of Tulsa, jointly.

Oklahoma County Indep. Sch. Dist. No. 88 (P. O. Oklahoma City), Oklahoma

Bond Offering—Sealed bids will be received until 7:30 p.m. (CST) on March 7 for the purchase of \$25,000 building bonds. Due serially from 1957 to 1961 inclusive.

Tulsa County Independent School District No. 9 (P. O. Broken Arrow), Okla.

Bond Offering—Earl H. Tinney, Clerk of the Board of Education, will receive sealed bids until 4 p.m. (CST) on March 4 for the purchase of \$81,000 building bonds. Due serially from 1957 to 1961 inclusive.

OREGON**Douglas County Sch. Dist. No. 45 (P. O. Umpqua), Ore.**

Bond Sale—The \$25,000 building bonds offered Feb. 9—v. 181, p. 457—were awarded to the United States National Bank, of Portland.

South Bear Creek Sanitary District (P. O. Medford), Ore.

Bond Sale—The \$58,000 sanitary sewer bonds offered Feb. 15—v. 181, p. 694—were awarded to the First National Bank of Portland, at a price of 98.30, a net interest cost of about 3.27%, as follows: \$30,000 3s. Due on Jan. 1 from 1959 to 1970 inclusive. 28,000 3 1/4s. Due on Jan. 1 from 1971 to 1978 inclusive.

PENNSYLVANIA**Bellefonte Area Joint School Authority Centre County (P. O. Bellefonte), Pa.**

Bond Sale—The \$1,475,000 revenue building bonds offered Feb. 10 were awarded to a group composed of Butcher & Sherrerd, Merrill Lynch, Pierce, Fenner &

Beane, both of Philadelphia, Blair & Co., Inc., of New York City, Ira Haupt & Co., of New York City, Dolphin & Co., Moore, Leonard & Lynch, both of Philadelphia, and Singer, Deane & Scribner, of Pittsburgh, at a price of 98.02, a net interest cost of about 3.09%, as follows:

\$550,000 bonds, as follows: \$70,000 2s, due on March 1 from 1957 to 1960 inclusive; \$100,000 2 1/4s, due on March 1 from 1961 to 1964 inclusive; \$90,000 2 1/2s, due on March 1 from 1965 to 1967 inclusive; \$30,000 2.60s, due on March 1, 1968; \$35,000 2.70s, due on March 1, 1969; \$35,000 2 3/4s, due on March 1, 1970; \$35,000 2.80s, due on March 1, 1971; \$75,000 2.85s, due on March 1, 1972 and 1973; and \$80,000 2.90s, due on March 1, 1974 and 1975.

925,000 3.10s. Due on March 1, 1995.

Caernarvon Twp. Sch. Dist. (P. O. Morgantown), Pa.

Bond Offering—F. Ruth Hohl, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$110,000 building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1965 inclusive. Bonds due in 1961 and thereafter are callable as of April 1, 1960. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Greensburg School District, Pa.

Bond Offering—Virginia B. Crook, Secretary of the Board of Directors, will receive sealed bids until 7:30 p.m. (EST) on Feb. 21 for the purchase of \$385,000 general obligation building bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1965 inclusive.

Hazle Township School District (P. O. Hazleton), Pa.

Bond Offering—Patrick J. Boyle, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on March 2 for the purchase of \$55,000 general obligation funding and improvement bonds. Dated March 1, 1955. Due on March 1 from 1957 to 1967 inclusive. Principal and interest payable at the Hazleton National Bank, Hazleton. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Newtown Twp. (P. O. Newtown Square), Pa.

Bond Offering—Daniel W. Llewellyn, Secretary of the Board of Township Commissioners, will receive sealed bids until 8 p.m. (EST) on Feb. 28 for the purchase of \$100,000 general obligation bonds.

Oil City, Pa.

Bond Sale—The \$275,000 improvement bonds offered Feb. 15—v. 181, p. 800—were awarded to the First Seneca Bank & Trust Co., Oil City, as 1 1/2s, at a price of 100.01, a basis of about 1.62%.

Scranton School District, Pa.

Bond Sale—The \$474,000 building refunding bonds offered Feb. 14—v. 181, p. 695—were awarded to a group composed of DeHaven & Townsend, Crouter & Bodine, A. Webster Dougherty & Co., Wurts, Dulles & Co., Schaffer, Necker & Co., all of Philadelphia, as 2 1/2s, at a price of 100.39, a basis of about 2.45%.

Springfield Township Sch. Dist. (P. O. Pleasant Valley), Pa.

Bond Offering—Irving C. Hanners, Secretary of the Board of Directors, will receive sealed bids until 8 p.m. (EST) on March 3 for the purchase of \$28,000 general obligation funding bonds. Dated March 15, 1955. Due on March 15 from 1957 to 1970 inclusive. Principal and interest payable at the Quakertown Trust Co., Quakertown. Legality approved

by Townsend, Elliott & Munson, of Philadelphia.

Springfield Twp. Sch. Dist. (P. O. Philadelphia), Pa.

Bond Offering—George B. Kerper, District Secretary, will receive sealed bids until 8 p.m. (EST) on March 1 for the purchase of \$475,000 improvement bonds. Dated March 15, 1955. Due on March 15 from 1957 to 1975 inclusive. Principal and interest payable at the Provident Trust Company, of Philadelphia. Legality approved by Townsend, Elliott & Munson, of Philadelphia.

Susquehanna Twp. Authority (P. O. Harrisburg), Pa.

Bond Sale—An issue of \$185,000 school revenue bonds was sold to a group composed of Butcher & Sherrerd, Dolphin & Co., and Moore, Leonard & Lynch, all of Philadelphia, at a price of 98.00, a net interest cost of about 2.91%, as follows:

\$15,000 1.70s. Due on March 1, 1960.

25,000 2.15s. Due on March 1, 1965.

30,000 2 1/2s. Due on March 1, 1970.

115,000 2.90s. Due on March 1, 1985.

Dated March 1, 1955. Interest M-S. Legality approved by Livenood & Nissley, of Harrisburg.

PUERTO RICO**Puerto Rico Water Resources Authority (P. O. San Juan), Puerto Rico**

Electric Energy Sales Gain in First Six Months of Fiscal Year—Sales of electric energy by the Puerto Rico Water Resources Authority for the six months' period ended Dec. 31, 1954 totaled \$9,707,508 compared with \$8,946,404 in the corresponding period of the previous fiscal year, Carl A. Bock, Executive Director of the Authority, announced Feb. 14.

Sales of electric energy for the month of December, 1954, totaled \$1,704,284 compared with \$1,549,378 in December of 1953. There was a net gain of 1,403 customers for electric services during December, increasing the total to 236,789 compared with 219,942 on Dec. 31, 1953.

Thirteen projects were completed in the rural electrification program and eight new ones were begun, making a total of 31 projects under construction by the end of December.

The Government Development Bank for Puerto Rico is fiscal agent for the Puerto Rico Water Resources Authority.

RHODE ISLAND**Central Falls, R. I.**

Note Sale—The \$200,000 tax anticipation notes offered Feb. 14—v. 181, p. 800—were awarded to the Rhode Island Hospital Trust Co., Providence, at 0.545% discount.

East Providence, R. I.

Note Sale—The \$900,000 tax anticipation notes offered Feb. 16 were awarded to the Industrial Trust Co., Providence, at 0.73% discount. Due Feb. 16, 1956.

SOUTH CAROLINA**Greater Greenville Sewer District, South Carolina**

Bond Sale—The \$1,000,000 sewer bonds offered Feb. 16—v. 181, p. 595—were awarded to the National City Bank of New York, and F. W. Craigie & Co., of Richmond, jointly, at a price of 100.01, a net interest cost of about 2.35%, as follows:

\$440,000 2 1/4s. Due on Feb. 1 from 1958 to 1972 inclusive.

560,000 2.40s. Due on Feb. 1 from 1973 to 1978 inclusive.

South Carolina (State of)

Bond Offering—Jeff B. Bates, State Treasurer, will receive sealed bids until 11 a.m. (EST) on March 9 for the purchase of \$20,000,000 general obligation State school bonds. Dated April 1, 1955.

Due on April 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the State Treasurer's office, or at any of the State's fiscal agencies in New York City. Legality approved by Hawkins, Delafield & Wood, of New York City, and Sinkler, Gibbs & Simons, of Charleston.

SOUTH DAKOTA**Lennox, S. Dak.**

Bond Sale—The \$6,000 water works bonds offered Feb. 14—v. 181, p. 800—were awarded to the Farmers State Bank of Canton, as 2 1/2s, at par.

TENNESSEE**Covington, Tenn.**

Bond Offering—W. A. Shoaf, Mayor, will receive sealed bids until 10 a.m. (CST) on Feb. 25 for the purchase of \$160,000 water works bonds. Dated Feb. 1, 1955. Due on Feb. 1 from 1957 to 1971 inclusive. Bonds due in 1966 and thereafter are callable as of Feb. 1, 1965. Interest F-A. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Davidson County (P. O. Nashville), Tennessee

Bond Offering—Beverly Briley, Judge and Chairman of the County Finance Committee, will receive sealed bids until noon (CST) on March 22 for the purchase of \$1,000,000 school building bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1975 inclusive. Principal and interest (A-O) payable at the Chemical Corn Exchange Bank, New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of N. Y. City.

Tennessee (State of)

Private Financing of TVA Facilities Proposed—Several syndicates have been formed for the purpose of bidding on bonds which may be offered for sale in connection with projected expansion of power generating facilities of the Tennessee Valley Authority. It has been suggested for example, that either the State of Tennessee or a special agency of the State be empowered to undertake the required financing, with the obligations in question enjoying tax-exempt status. The resultant steam power plants would be leased by the State or its agency to the TVA, the money to be derived by the latter from the sale of power to local distributing groups. The program has its origin in the report that the State's distributing units are finding it increasingly difficult to obtain the required energy from existing TVA facilities dictated by increased industrialization in the affected area. It is reported that syndicates are already being formed to compete for any financing that may develop out of present discussions. One group, reports say, is headed by Blyth & Co., Inc. and J. C. Bradford & Co., and the other by Halsey, Stuart & Co. Inc., Equitable Securities Corp., and Smith, Barney & Co. The plan also is being studied by the First Boston Corp. and Lazard Freres & Co.

TEXAS**Alice, Texas**

Bond Sale—An issue of \$269,000 refunding bonds was sold to Dewar, Robertson & Pancoast, and Rauscher, Pierce & Co., both of San Antonio, jointly, as 3 1/2s. Dated Dec. 1, 1954. Due on Feb. 1 from 1961 to 1970 inclusive. Bonds due in 1970 are callable as of Feb. 1, 1969. Principal and interest (F-A) payable at the American National Bank, of Austin. Legality approved by Gibson, Spence & Gibson, of Austin.

Canyon, Texas

Bond Sale—An issue of \$60,000 park improvement bonds was sold to the First National Bank of Canyon, as 2 3/4s. Due Jan. 15, 1955.

Crystal City Independent School District, Texas

Bond Offering—R. E. Laughlin, Secretary of the Board of

Trustees, will receive sealed bids until 7:30 p.m. (CST) on Feb. 28 for the purchase of \$270,000 building bonds. Dated March 15, 1955. Due on March 15 from 1956 to 1975 inclusive. Bonds due in 1971 and thereafter are callable as of March 15, 1970. Interest M-S. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

Dallas Indep. Sch. Dist., Texas
Bond Offering—Secretary Bryan Adams announces that the Board of Education will receive sealed bids until 8 p.m. (CST) on Feb. 23 for the purchase of \$1,625,000 refunding bonds. Dated March 1, 1955. Due on Dec. 1 from 1955 to 1974 inclusive. Principal and interest payable at the Texas Bank & Trust Company, of Dallas, or at the holder's option, at the Chase National Bank, of New York City. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Early, Texas
Bond Sale—Bonds totaling \$175,000 have been sold to the Columbian Securities Corp., of Texas, San Antonio, as 4½s, 4¼s, 4s and 3¾s, as follows:

\$100,000 general obligation bonds, Due on Jan. 1 from 1958 to 1984 inclusive.
75,000 revenue bonds. Due on Jan. 1 from 1957 to 1981 inclusive.

The bonds are dated Jan. 1, 1955. Interest J-J. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Grand Prairie, Texas
Bond Sale—An issue of \$1,900,000 water works revenue bonds was sold to a group composed of Rauscher, Pierce & Co., Dittmar & Co., First Southwest Company, all of Dallas, McClung & Knickerbocker, of Houston, First of Texas Corp., Columbian Securities Corp., of Texas, both of Dallas, Fridley, Hess & Frederking, of Houston, Wm. N. Edwards & Co., Keller & Ratcliff, both of Fort Worth, and M. A. Hagberg & Co., of Dallas, as follows:

\$430,000 2½s. Due on March 1 from 1956 to 1966 inclusive.
420,000 3s. Due on March 1 from 1967 to 1973 inclusive.
1,000,000 3¾s. Due on March 1 from 1974 to 1985 inclusive.

Bonds due in 1971 and thereafter are callable as of March 1, 1970. Dated March 1, 1955. Interest M-S. Legality approved by McCall, Parkhurst & Crowe, of Dallas.

Harlingen Housing Authority, Tex.
Bond Offering—Chairman J. C. Cocke announces that the Authority will receive sealed bids until 11:30 a.m. (CST) on Feb. 21 for the purchase of \$75,000 Le Moyne Gardens Trailer Park rehabilitation bonds and \$25,000 refunding bonds.

Jefferson, Texas
Bond Sale—An issue of \$12,000 water and sewer improvement refunding bonds was sold to Rauscher, Pierce & Co., of Dallas, as 4s. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1960 inclusive. Principal and interest (M-N) payable at the First National Bank, of Jefferson.

South Park Indep. Sch. Dist. (P. O. Beaumont), Texas
Bond Sale—The \$883,000 school bonds offered Feb. 15 were sold to a group composed of F. S. Smithers & Co., Merrill Lynch, Pierce, Fenner & Beane, both of New York City, First Southwest Co., Dallas, and Fridley, Hess & Frederking, of Houston, as 2½s and 2¼s. Dated March 1, 1955. Due on March 1 from 1956 to 1972 inclusive. Interest M-S. Legality approved by Vandewater, Sykes, Heckler & Galloway, of New York City.

Spur, Texas
Bond Sale—An issue of \$150,000 electric light and power system revenue bonds was sold to

the First Southwest Company, of Dallas, as follows:

\$44,000 3s. Due on Feb. 1 from 1956 to 1966 inclusive.
46,000 3¾s. Due on Feb. 1 from 1967 to 1973 inclusive.
60,000 3½s. Due on Feb. 1 from 1974 to 1980 inclusive.

The bonds are dated Feb. 1, 1955. Principal and interest (F-A) payable at the Mercantile National Bank, of Dallas.

Taylor Independent School District Williamson County, Texas

Bond Sale—An issue of \$250,000 school house bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$95,000 2½s. Due on March 1 from 1956 to 1968 inclusive.
155,000 2½s. Due on March 1 from 1969 to 1974 inclusive.

The bonds are dated March 1, 1955 and are non-callable. Principal and interest (M-S) payable at the First-Taylor National Bank, of Taylor. Legality approved by Gibson, Spence & Gibson, of Austin.

Texas Turnpike Company (P. O. Dallas), Texas

Bond Issue Expected on Feb. 24

—A syndicate headed by Gloré, Forgan & Co., Chicago, Drexel & Co., Philadelphia, and Eastman, Dillon & Co., New York City, expects to make public offering on Feb. 24 of approximately \$137,000,000 Texas Turnpike Company revenue bonds. The obligations, which will be exempt from Federal income taxes, will be sold to finance construction of a 223-mile turnpike between the Dallas-Fort Worth area and Houston, traversing through counties which contain over 25% of the State's population. (Previous reference to the impending financing appeared in v. 181, p. 800.) Information meetings pertaining to the undertaking were held the past week. The first meeting was held in the Continental Illinois Bank Bldg. in Chicago on Feb. 17, and the other was conducted at the Great Hall of the Chamber of Commerce of the State of New York, 65 Liberty St., New York City on Feb. 18. Both meetings were well attended by members of the underwriting syndicate and institutional and other investors interested in the financing.

The Texas Turnpike Company opened bids Feb. 16 on construction contracts. By receiving bids prior to the financing, unlike most other turnpikes, the Texas Turnpike Company was enabled to ascertain precisely how much the construction of the road will cost. In the past, many turnpikes have had to return to the capital market for more funds as costs rose beyond engineer's estimates. In the case of this new turnpike, the company will have in hand construction bids, submitted by some of the largest construction companies in the country, before proceeding with the actual financing.

Uvalde Indep. Sch. Dist., Uvalde and Real Counties, Texas

Bond Sale—An issue of \$350,000 school building bonds was sold to Rauscher, Pierce & Co., of San Antonio, as follows:

\$24,000 2¾s. Due on March 1 from 1956 to 1975 inclusive.
139,000 3¾s. Due on March 1 from 1976 to 1981 inclusive.
187,000 3s. Due on March 1 from 1982 to 1986 inclusive.

The bonds are dated March 1, 1955 and those due in 1971 and thereafter are callable in inverse numerical order as of March 1, 1970. Principal and interest (M-S) payable at the State Treasurer's office. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

Wolfforth, Texas

Bond Sale—An issue of \$15,000 sewer system bonds was sold to Rauscher, Pierce & Co., of Dallas, as 4½s, at a price of par. Dated Dec. 1, 1954. Due on Dec. 1 from 1955 to 1969 inclusive. Interest

J-D. Legality approved by Dumas, Huguénin & Boothman, of Dallas.

VIRGINIA

Arlington County (P. O. Richmond), Va.

Bond Sale—Of the \$3,850,000 bonds offered Feb. 17—v. 181, p. 195—issues aggregating \$3,350,000 were awarded to a group composed of J. P. Morgan & Co., Inc., Harriman, Ripley & Co., Inc., Union Securities Corp., R. W. Pressprich & Co., B. J. Van Ingen & Co., Ira Haupt & Co., Elledge & Co., Shearson, Hammill & Co., all of New York City, First Securities Co. of Chicago, H. V. Battley & Co., Detroit, Scott & Stringfellow, and Willis, Kenny & Ayres, Inc., both of Richmond, and John Small & Co., of New York City, as noted further below.

The remaining \$500,000 school bonds were sold to a group composed of Phelps, Fenn & Co., Inc., Stone & Webster Securities Corp., Hornblower & Weeks, all of New York City, Mason-Hagan, Inc., Richmond, Dominick & Dominick, and F. S. Smithers & Co., both of New York City, J. C. Wheat & Co., Richmond, Julien Collins & Co., Chicago, Ferris & Co., of Washington, D. C., and Stein Bros. & Boyce, of Baltimore, on a bid of 100.09 for 2.30s, a basis of about 2.29%. The bonds mature on March 1 from 1957 to 1976 inclusive.

The \$3,350,000 bonds taken by the J. P. Morgan & Co., Inc.-Harriman Ripley & Co., Inc. syndicate were sold at a price of 100.10, a net interest cost of about 2.35%, as follows:

\$1,700,000 water bonds: \$650,000 5s, due on March 1 from 1957 to 1966 inclusive; \$770,000 2½s, due on March 1 from 1967 to 1977 inclusive; and \$280,000 0.25s, due on March 1 from 1978 to 1981 inclusive.
980,000 incinerator bonds: \$380,000 5s, due on March 1 from 1957 to 1966 inclusive; \$440,000 2½s, due on March 1 from 1967 to 1977 inclusive; and \$160,000 0.25s, due on March 1 from 1978 to 1981 inclusive.
470,000 fire station bonds: \$170,000 5s, due on March 1 from 1957 to 1966 inclusive; \$220,000 2½s, due on March 1 from 1967 to 1977 inclusive; and \$80,000 0.25s, due on March 1 from 1978 to 1981 inclusive.

200,000 storm straining land acquisition bonds: \$100,000 5s, due on March 1 from 1957 to 1966 inclusive; and \$100,000 2½s, due on March 1 from 1967 to 1976 inclusive.

WASHINGTON

Benton County, Kennenwick School District No. 17 (P. O. Prosser), Washington

Bond Sale—The \$300,000 building bonds offered Feb. 11—v. 181, p. 595—were awarded to Foster & Marshall, of Seattle.

Cowlitz County, Longview School District No. 122 (P. O. Kelson) Washington

Bond Offering—Gertrude Rivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on March 10 for the purchase of \$1,200,000 building bonds. Dated April 1, 1955. Due on April 1 from 1957 to 1975 inclusive. Callable after 10 years from date of issue. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Grant County Fire Protection Dist. No. 5 (P. O. Moses Lake), Wash.

Warrant Sale—An issue of \$25,000 fire protection warrants was sold to the Utah and Idaho Sugar Co., of Salt Lake City. Dated Nov. 1, 1954. Due on Nov. 1 from 1955 to 1960 inclusive. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Island County Sch. Dist. No. 201 (P. O. Coupeville), Wash.

Bond Sale—The \$150,000 building bonds offered Feb. 11—v. 181, p. 696—were awarded to the National Bank of Commerce, of Seattle.

Puyallup, Wash.

Bond Offering—Harris F. Green, City Clerk, will receive sealed bids until 8 p.m. (PST) on Feb. 28 for the purchase of \$700,000 water and sewer revenue bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1985 inclusive. Callable as of Sept. 1, 1964. Principal and interest (M-S) payable at the City Treasurer's office, or at the State's fiscal agency in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

Tacoma, Wash.

Bond Sale—The \$1,000,000 general obligation street and bridge, and street lighting bonds offered Feb. 14—v. 181, p. 458—were awarded to a group composed of Phelps, Fenn & Co., Inc., Goldman, Sachs & Co., Hornblower & Weeks, all of New York City, Pacific National Bank, and Bramhall & Stein, both of Seattle, at a price of par, a net interest cost of about 2.52%, as follows:

\$228,000 4s. Due on March 1 from 1957 to 1964 inclusive.
140,000 2s. Due on March 1 from 1965 to 1968 inclusive.
174,000 2½s. Due on March 1 from 1969 to 1973 inclusive.
458,000 2½s. Due on March 1 from 1974 to 1985 inclusive.

Wahkiakum County Public Utility District No. 1 (P. O. Cathlamet), Washington

Bond Sale—An issue of \$60,000 electric revenue bonds was sold to a group composed of June S. Jones & Co., Chas. N. Tripp Co., both of Portland, and McLean & Co., of Tacoma, as 2¾s. Dated Feb. 1, 1955. Due on Feb. 1 from 1970 to 1974 inclusive. The bonds are callable on any interest payment date on and after Feb. 1, 1965. Interest F-A. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Washington Toll Bridge Authority (P. O. Olympia), Wash.

Bond Offering—Secretary D. B. Hedges announces that the Authority will receive sealed bids until 10 a.m. (PST) on Feb. 24 for the purchase of \$10,000,000 State Ferry System bonds, as follows:

\$6,000,000 refunding revenue bonds. Due on July 1 from 1956 to 1975 inclusive.
4,000,000 refunding revenue bonds. Due on July 1, 1980.

Dated April 1, 1955. Any or all of the bonds are callable upon 30 days' prior notice. Principal and interest (J-J) payable at the Pacific National Bank, of Seattle, Trustee, or at the fiscal agency of the State in New York City. Legality approved by Weter, Roberts & Shefelman, of Seattle.

WISCONSIN

Manitowoc, Wis.

Bond Offering—City Clerk, Arthur Post, announces that the Board of Public Works will receive sealed bids until 10 a.m. (CST) on March 7 for the purchase of \$1,700,000 school bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1975 inclusive. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

Oconomowoc, Wis.

Bond Offering—James O. Holmes, City Clerk, will receive sealed bids until 8 p.m. (MST) on Feb. 23 for the purchase of \$100,000 garbage disposal plant bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1965 inclusive. Interest M-S. Legality approved by Lines, Spooner & Quarles, of Milwaukee.

Park Falls (City) and Eisenstein and Lake (Towns) Joint School District No. 2 (P. O. Park Falls), Wisconsin

Bond Offering—T. G. Evensen & Associates, Inc., 723 First Nat'l Soo Line Bldg., Minneapolis 2, announce that sealed bids will be received by the District until 7:30 p.m. on March 16 for the purchase of \$450,000 corporate purchase bonds. Dated April 1, 1955. Due on April 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of April 1, 1965.

Portland, Elba, Shields, York, Milford and Waterloo (Towns) and Waterloo (Village) Common Sch. Dist. No. 1 (P. O. Waterloo), Wis.

Bond Sale—The \$360,000 building bonds offered Feb. 15—v. 181, p. 696—were awarded to Harley, Hayden & Co., Madison, and the Milwaukee Co., Milwaukee, jointly.

WYOMING

Laramie, Wyo.

Bond Offering—Lois A. Janowski, City Clerk, will receive sealed bids until 8 p.m. (MST) on March 1 for the purchase of \$175,000 general obligation storm sewer bonds. Dated March 1, 1955. Due on March 1 from 1956 to 1970 inclusive. Bonds due in 1966 and thereafter are callable as of March 1, 1965. Principal and interest (M-S) payable at the City Treasurer's office. Legality approved by Tallmadge & Tallmadge, of Denver.

Natrona County (P. O. Casper), Wyoming

Bond Sale—The \$400,000 airport bonds offered Feb. 15—v. 181, p. 800—were awarded to Coughlin & Co., of Denver, at a price of 100.03.

CANADA

ONTARIO

Moore Township, Ont.

Debenture Sale—An issue of \$80,000 4¼% public school debentures was sold to J. L. Graham & Co., Ltd., of Toronto, at a price of 101.20. Due on Dec. 15 from 1955 to 1974 inclusive. Twelve bids were submitted for the issue.

QUEBEC

Amqui School Commission, Que.

Bond Sale—An issue of \$292,500 school bonds was sold to Clement, Guimont, Inc., and J. T. Gendron, Inc., both of Quebec, jointly, at a price of 97.43, a net interest cost of about 4.29%, as follows:

\$218,500 3s. Due on Jan. 1 from 1956 to 1965 inclusive.

26,000 4s. Due on Jan. 1 from 1966 to 1969 inclusive.

48,000 4½s. Due on Jan. 1 from 1970 to 1975 inclusive.

The bonds are dated Jan. 1, 1955. Interest J-J.

St. Catherine D'Alexandrie School Commission, Que.

Bond Sale—An issue of \$64,500 school bonds was sold to Gaston, Laurent of Quebec, at a price of 98.01, a net interest cost of about 4.15%, as follows:

\$32,500 3s. Due on Jan. 1, 1956 to 1957.

11,000 3½s. Due on Jan. 1 from 1958 to 1965 inclusive.

21,000 4s. Due on Jan. 1 from 1966 to 1975 inclusive.

The bonds are dated Jan. 1, 1955. Interest J-J.

St. Vincent-De-Paul Parish, Que.

Bond Sale—An issue of \$151,000 water and sewer bonds was sold to the Banque Canadienne Nationale, and the Credit-Quebec Inc., both of Quebec, jointly, at a price of 95.14, a net interest cost of about 4.63%, as follows:

\$24,000 3½s. Due on Feb. 1 from 1956 to 1965 inclusive.

26,000 3s. Due on Feb. 1 from 1966 to 1970 inclusive.

101,000 4½s. Due on Feb. 1 from 1971 to 1975 inclusive.

Dated Feb. 1, 1955. Interest F-A